

DETAILED ACCOUNTING REPORT
 SEPTEMBER 30, 2016
 CITY OF JACKSONVILLE BEACH, FLORIDA
GENERAL EMPLOYEES' RETIREMENT SYSTEM

EXPENSES

Benefit Expenses

Retiree	\$ 3,207,569	
Disability	134,489	
Beneficiary	390,547	
DROP payments	197,029	
		\$ 3,929,634

Termination Payments

Pension Refunds		153,923
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Investment Expenses

Investment Management Fees	132,975	
Operating Account Fees	782	
		133,757

Administrative Expenses

Salary and Benefits		
Administrator	41,060	
	41,060	
Professional Services		
Actuarial Services	15,598	
Investment Consulting Services	11,668	
Legal Services	21,066	
	48,332	
Travel & Training	6,810	
Insurance	4,752	
Other Administrative Expenses		
Books, Subscriptions and Memberships	600	
Other Current Charges	191	
	791	
Internal Service Charges		
Accounting	9,750	
Information Systems	500	
	10,250	
		111,995

		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;"></td> <td style="width: 20%; text-align: right;">\$ 4,329,309</td> <td style="width: 20%;"></td> </tr> </table>		\$ 4,329,309	
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