



Summary Budget Revenue Report

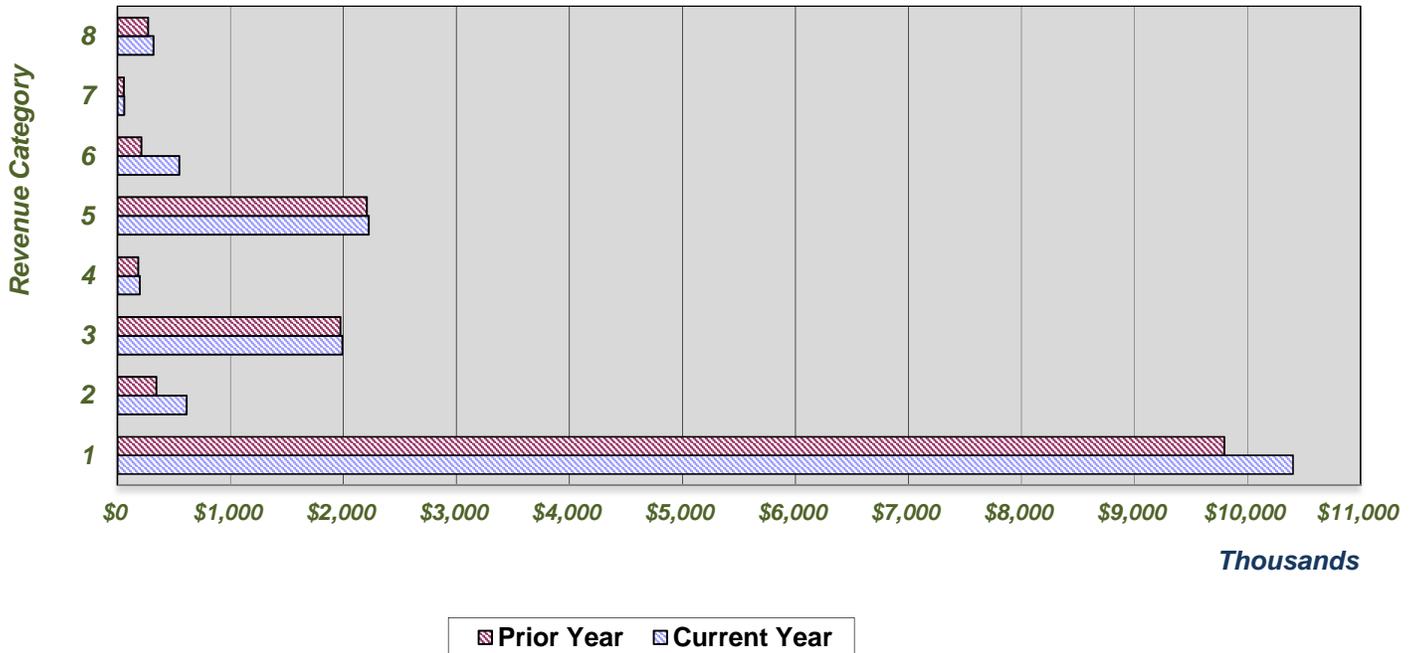
April 30, 2019

(58.08% of year has elapsed)

EXHIBIT 1 - GENERAL FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
1 Taxes	10,401,899	84.82%	9,793,983	84.98%	-0.16%	607,916
2 Licenses & Permits	612,679	102.85%	346,541	59.52%	43.33%	266,138
3 Intergovernmental Revenue	1,991,564	47.04%	1,973,681	47.62%	-0.58%	17,883
4 Charges for Services	198,816	51.11%	183,732	49.59%	1.52%	15,084
5 Enterprise Contributions	2,224,321	58.33%	2,206,932	58.33%	0.00%	17,389
6 Miscellaneous Revenue	547,266	132.03%	213,842	51.33%	80.70%	333,424
7 Fines & Forfeitures	61,236	35.92%	59,560	34.93%	0.98%	1,676
8 Interfund Transfers	318,953	62.54%	272,627	51.44%	11.10%	46,327
Total Revenues	\$ 16,356,734	73.05%	\$ 15,050,899	69.93%	3.13%	\$ 1,305,835

**GENERAL FUND REVENUES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Expenditure Report

April 30, 2019

(58.08% of year has elapsed)

EXHIBIT 2 - GENERAL FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
1 City Administration	358,355	71.58%	214,306	45.21%	26.37%	144,049
2 City Clerk	185,001	53.45%	142,559	42.47%	10.98%	42,443
3 Building Maintenance	170,387	42.08%	246,122	58.43%	-16.35%	(75,735)
4 Planning and Development	454,032	49.92%	442,380	48.95%	0.97%	11,652
5 Recreation and Parks	1,694,728	48.45%	1,565,656	44.37%	4.08%	129,072
6 Public Works	898,588	54.46%	843,787	52.89%	1.56%	54,801
7 Police	5,022,653	53.12%	4,589,070	51.12%	1.99%	433,583
8 Fire	2,251,569	53.41%	2,018,464	50.44%	2.97%	233,104
9 Non-Departmental	718,636	42.90%	450,170	25.80%	17.11%	268,466
Total Expenditures	\$ 11,753,948	51.88%	\$ 10,512,515	47.82%	4.06%	\$ 1,241,433

**GENERAL FUND EXPENDITURES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Revenue Report

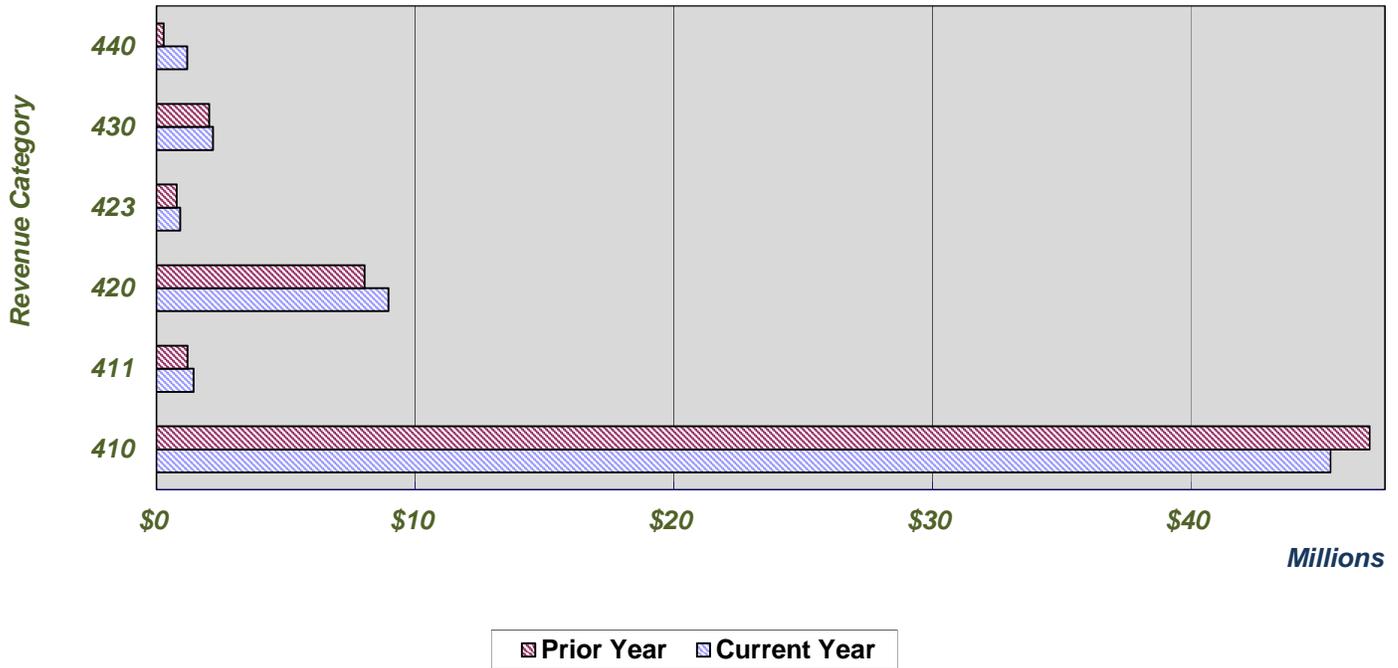
April 30, 2019

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EXHIBIT 3 -ENTERPRISE FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
410 ELECTRIC	45,392,990	54.07%	46,911,633	54.03%	0.04%	(1,518,643)
411 NATURAL GAS	1,440,545	64.52%	1,200,581	62.52%	2.00%	239,964
420 WATER & SEWER	8,967,291	65.93%	8,051,786	60.38%	5.54%	915,505
423 STORMWATER	922,988	66.06%	789,787	57.36%	8.69%	133,201
430 SANITATION	2,186,149	62.51%	2,046,513	58.97%	3.53%	139,636
440 GOLF COURSE	1,191,946	77.66%	278,240	20.22%	57.44%	913,707
TOTAL REVENUES	\$ 60,101,909	56.58%	\$ 59,278,540	54.73%	1.85%	\$ 823,369

**ENTERPRISE FUND REVENUES TO DATE
CURRENT YEAR VS PRIOR YEAR**



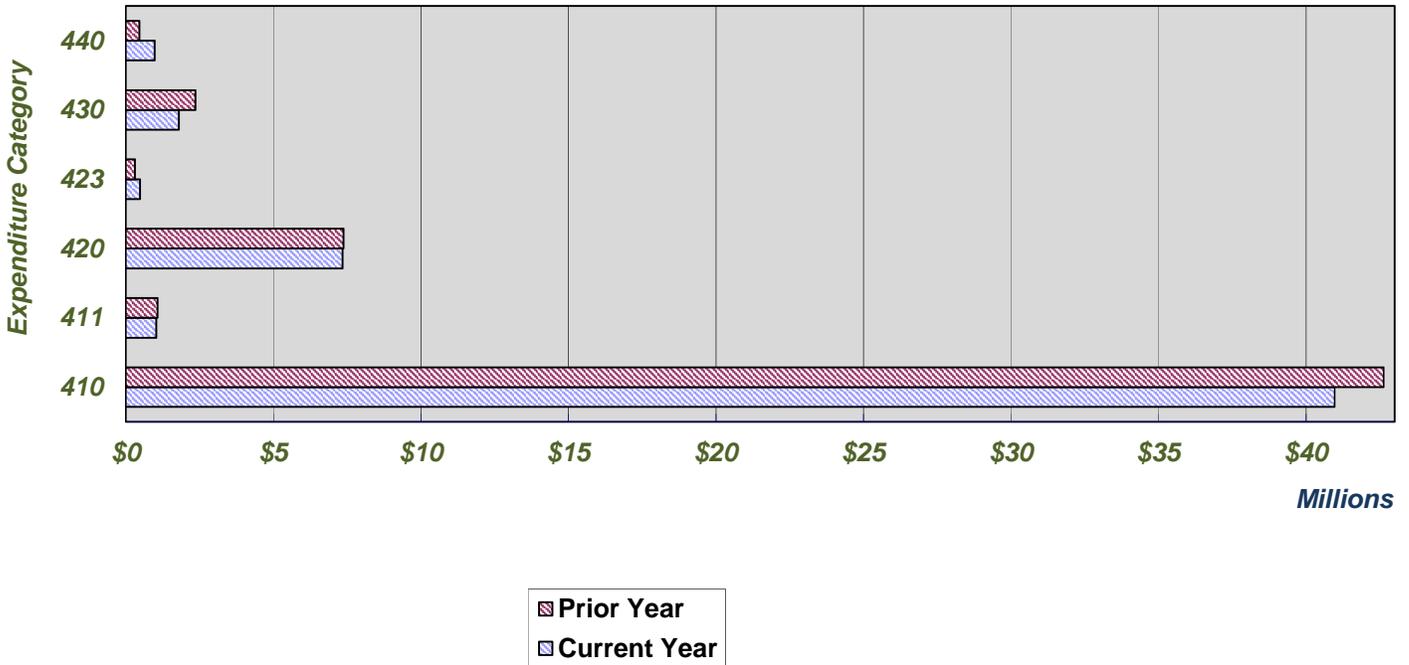


Summary Budget Expenditure Report
 April 30, 2019
 (58.08% of year has elapsed)

EXHIBIT 4 - ENTERPRISE FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
410 ELECTRIC	40,966,941	42.18%	42,631,224	43.91%	-1.73%	(1,664,283)
411 NATURAL GAS	1,031,886	52.51%	1,080,171	53.16%	-0.65%	(48,285)
420 WATER & SEWER	7,351,009	47.45%	7,383,909	33.27%	14.18%	(32,899)
423 STORMWATER	484,183	32.35%	311,595	15.96%	16.39%	172,589
430 SANITATION	1,805,378	48.54%	2,363,960	40.10%	8.44%	(558,582)
440 GOLF COURSE	982,238	67.69%	461,713	32.83%	34.86%	520,525
TOTAL EXPENDITURES	\$ 52,621,636	43.40%	\$ 54,232,571	41.54%	1.86%	\$ (1,610,935)

**ENTERPRISE FUND EXPENDITURES TO DATE
 CURRENT YEAR VS PRIOR YEAR**





Summary Budget Revenue Report

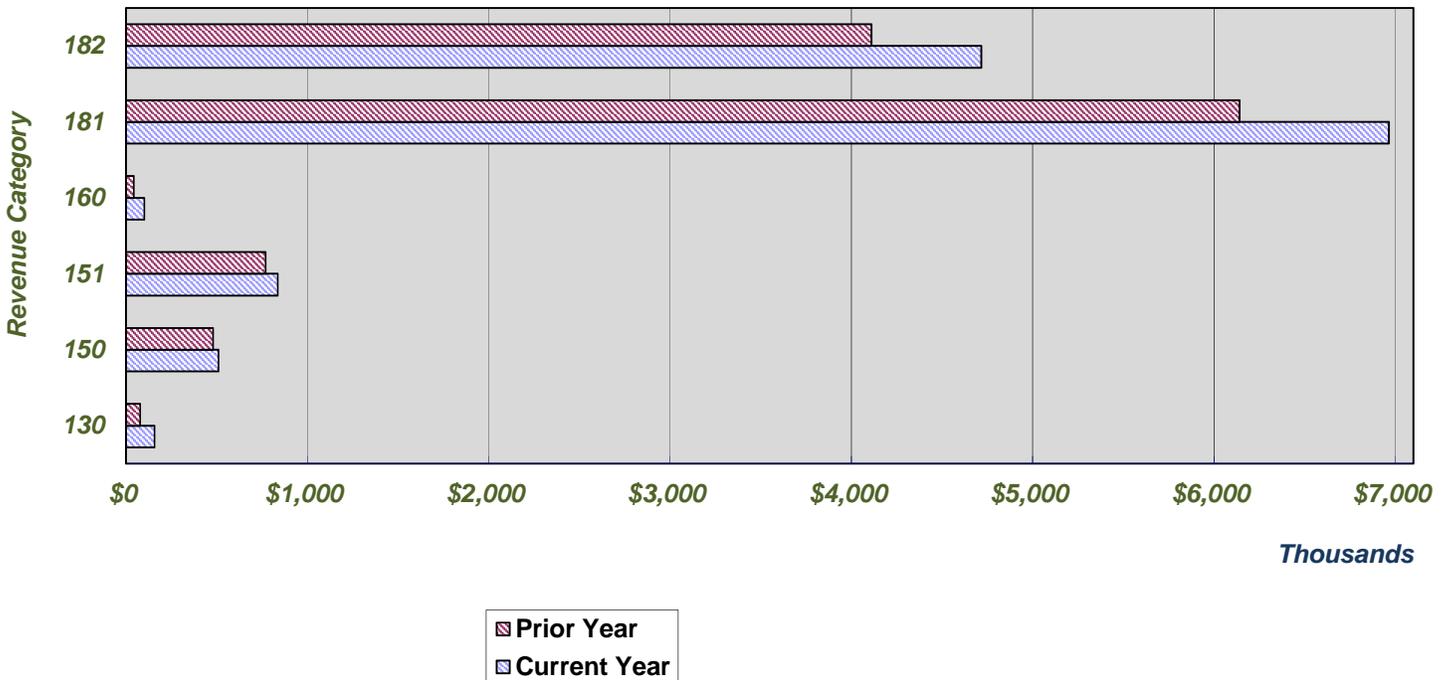
April 30, 2019

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EXHIBIT 5 -SPECIAL REVENUE FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
130 CONVENTION DEV. TAX	157,571	43.99%	78,486	25.32%	18.67%	79,085
150 LOCAL OPTION GAS TAX	511,130	62.77%	480,846	61.18%	1.60%	30,285
151 INFRASTRUCTURE SURTAX	837,967	61.43%	770,960	59.24%	2.19%	67,007
160 COMMUNITY DEV. BLK. GRANT	101,953	73.88%	43,960	31.86%	42.02%	57,993
181 DOWNTOWN INCREMENT FUND	6,964,373	104.29%	6,140,313	96.54%	7.74%	824,060
182 SOUTHEND INCREMENT FUND	4,715,941	105.00%	4,110,232	97.37%	7.63%	605,709
TOTAL REVENUES	\$ 13,288,935	95.99%	\$ 11,624,797	88.63%	7.37%	\$ 1,664,139

**SPECIAL REVENUE FUND REVENUES TO DATE
CURRENT YEAR VS PRIOR YEAR**





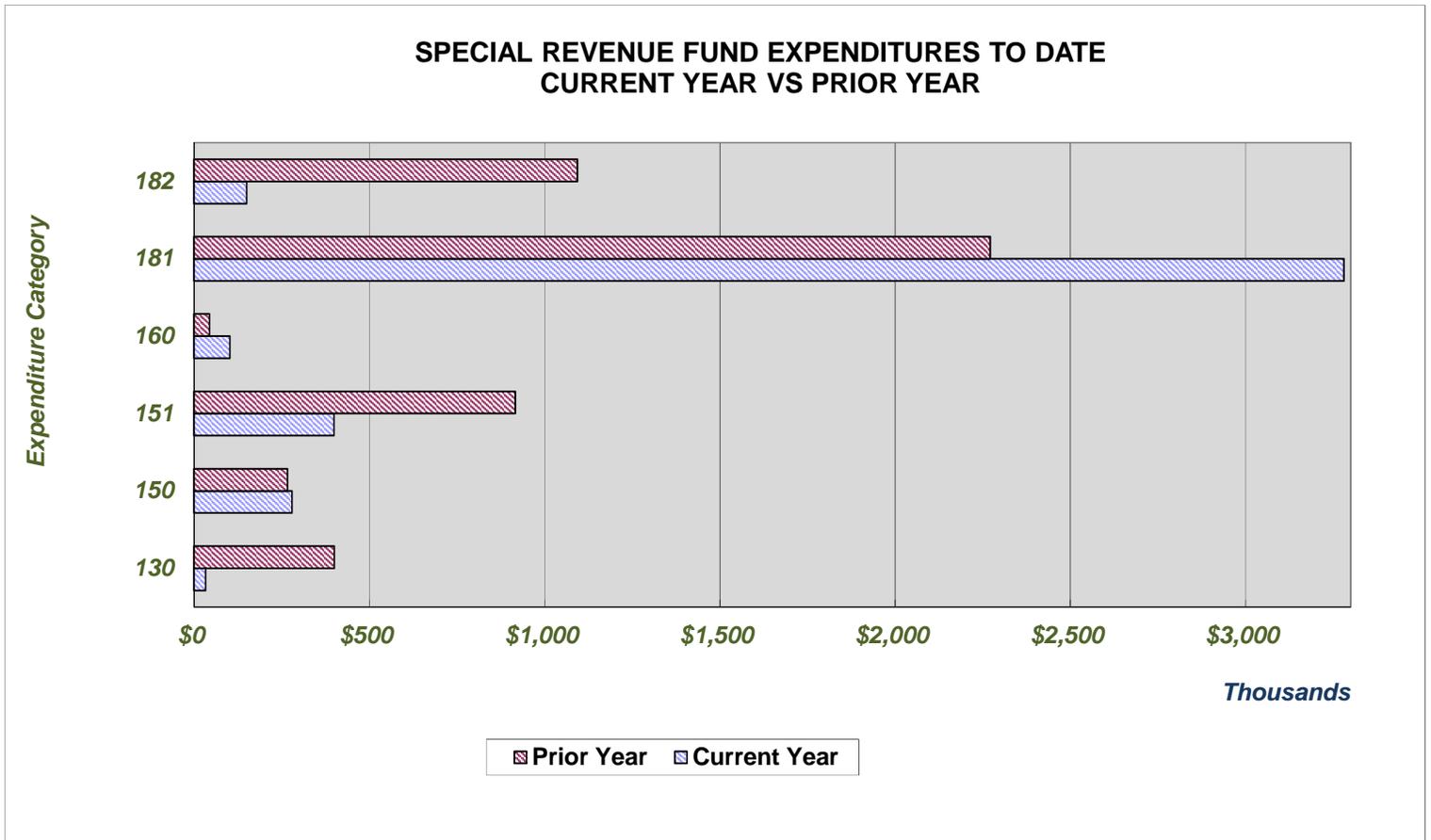
Summary Budget Expenditure Report

April 30, 2019

(58.08% of year has elapsed)

EXHIBIT 6 - SPECIAL REVENUE FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
130 CONVENTION DEV. TAX	33,072	12.09%	400,159	60.01%	-47.92%	(367,087)
150 LOCAL OPTION GAS TAX	279,565	35.02%	266,497	34.65%	0.36%	13,068
151 INFRASTRUCTURE SURTAX	398,990	44.32%	916,162	54.47%	-10.14%	(517,171)
160 COMMUNITY DEV. BLK. GRANT	101,953	73.88%	43,960	31.86%	42.02%	57,993
181 DOWNTOWN INCREMENT FUND	3,280,719	26.24%	2,271,201	44.88%	-18.63%	1,009,518
182 SOUTHEND INCREMENT FUND	150,096	35.75%	1,092,947	52.13%	-16.38%	(942,851)
TOTAL EXPENDITURES	\$ 4,244,395	28.24%	\$ 4,990,925	47.93%	-19.69%	\$ (746,530)





Summary Budget Report
 April 30, 2019
 (58.08% of year has elapsed)

EXHIBIT 7 - SUMMARY REVENUES AND EXPENDITURES

Fund Name	Budgeted Revenues Fiscal Year 2019	Budgeted Revenues To Date	Actual Revenues To Date	Variance Favorable/ (Unfavorable)
001 General Fund	22,390,353	13,004,808	16,356,734	3,351,926
130 Convention Development Tax	358,235	208,071	157,571	(50,500)
150 Local Option Gas Tax	814,267	472,944	511,130	38,186
151 Infrastructure Surtax	1,364,089	792,293	837,967	45,674
160 Community Dev. Blk. Grant	138,000	80,153	101,953	21,800
181 Downtown Increment Fund	6,678,011	3,878,735	6,964,373	3,085,637
182 Southend Increment Fund	4,491,223	2,608,601	4,715,941	2,107,340
410 Electric Utility	83,956,489	48,763,769	45,392,990	(3,370,779)
411 Natural Gas Utility	2,232,672	1,296,785	1,440,545	143,760
420 Water & Sewer Utility	13,601,950	7,900,311	8,967,291	1,066,980
423 Storm Water Management	1,397,278	811,570	922,988	111,418
430 Sanitation Fund	3,497,483	2,031,415	2,186,149	154,734
440 Golf Course Fund	1,534,839	891,468	1,191,946	300,478
460 Leased Facilities Fund	656,212	381,142	403,480	22,337
500 Internal Service Funds	12,593,930	7,314,831	7,201,939	(112,891)
Total Revenues	\$ 155,705,031	\$ 90,436,895	\$ 97,352,997	\$ 6,916,102

Fund Name	Budgeted Expenditures Fiscal Year 2019	Budgeted Expenditures To Date	Actual Expenditures To Date	Variance Favorable/ (Unfavorable)
001 General Fund	22,655,582	13,158,859	11,753,948	1,404,911
130 Convention Development Tax	273,639	158,935	33,072	125,864
150 Local Option Gas Tax	798,412	463,735	279,565	184,170
151 Infrastructure Surtax	900,197	522,854	398,990	123,864
160 Community Dev. Blk. Grant	138,000	80,153	101,953	(21,800)
181 Downtown Increment Fund	12,501,097	7,260,911	3,280,719	3,980,193
182 Southend Increment Fund	419,830	243,846	150,096	93,750
410 Electric Utility	97,128,346	56,414,272	40,966,941	15,447,331
411 Natural Gas Utility	1,965,201	1,141,432	1,031,886	109,545
420 Water & Sewer Utility	15,491,202	8,997,630	7,351,009	1,646,620
423 Storm Water Management	1,496,690	869,310	484,183	385,127
430 Sanitation Fund	3,719,126	2,160,150	1,805,378	354,772
440 Golf Course Fund	1,451,159	842,865	982,238	(139,373)
460 Leased Facilities Fund	679,362	394,588	317,564	77,024
500 Internal Service Funds	12,664,558	7,355,853	7,473,065	(117,212)
Total Expenditures	\$ 172,282,401	\$ 100,065,395	\$ 76,410,609	\$ 23,654,786

Fund Name	Net Income (Loss)	Net Variance Favorable/ (Unfavorable)
001 General Fund	4,602,786	4,756,837
130 Convention Development Tax	124,499	75,364
150 Local Option Gas Tax	231,565	222,356
151 Infrastructure Surtax	438,977	169,538
160 Community Dev. Blk. Grant	-	-
181 Downtown Increment Fund	3,683,654	7,065,830
182 Southend Increment Fund	4,565,845	2,201,091
410 Electric Utility	4,426,049	12,076,552
411 Natural Gas Utility	408,659	253,306
420 Water & Sewer Utility	1,616,282	2,713,601
423 Storm Water Management	438,804	496,545
430 Sanitation Fund	380,771	509,506
440 Golf Course Fund	209,708	161,105
460 Leased Facilities Fund	85,915	99,361
500 Internal Service Funds	(271,126)	(230,103)
Total	\$ 20,942,389	\$ 30,570,889



Cash and Investments by Fund
April 30, 2019

INVESTMENT HOLDER	TYPE	FACE AMOUNT	MARKET VALUE
Salem Trust Treasury Strip	TS	3,095,365	3,095,365
TOTAL UTILITY FUNDS 410 and 420			\$3,095,365
Salem Mutual Fund	Portfolio	47,386,702	47,386,702
Sawgrass Asset Management	Portfolio	24,962,010	24,962,010
Wells Capital	Portfolio	15,634,925	15,634,925
MD Sass	Portfolio	60	60
JPMCB - Strategic Property Fund	Portfolio	5,025,836	5,025,836
TOTAL PENSION FUNDS 611, 612 and 613			\$93,009,533
TOTAL INVESTMENTS			\$96,104,898
State Board of Administration	Pool	21,699,790	21,699,790
Florida Trust	Pool	18,691,017	18,691,017
FMIT 0-2 Yr High Quality Bond Fund	Pool	12,236,944	12,236,944
Bank of America	Cash	10,294,160	10,294,160
Sawgrass Asset Management	Portfolio	41,875,194	41,875,194
Galliard Capital Management	Portfolio	38,692,203	38,692,203
Garcia Hamilton & Associates	Portfolio	39,374,337	39,374,337
Salem Trust: Goldman Sachs Treasury	MM	11,171	11,171
TOTAL EQUITY IN POOLED CASH			\$182,874,817
Petty Cash	Cash	6,525	6,525
TOTAL CASH AND INVESTMENTS			\$278,986,240

Attorney Fees Paid During the Month

NAME	DESCRIPTION	CHECK DATE	CHECK AMOUNT
Bell & Roper, P.A.	SLG Investments vs. COJB	04/11/19	2,722.65
Marks, Gray, PA	BCEL vs COJB, General Matters	04/11/19	26,191.80
Bell & Roper, P.A.	BCEL vs COJB	04/18/19	1,186.02
Lewis, Longman & Walker, P.A.	Pension Matters	04/18/19	442.00
Bell & Roper, P.A.	BCEL, Las Olas, SLG vs COJB	04/25/19	9,646.20
Buchanan Ingersoll & Rooney	General Employee Matters	04/25/19	2,210.00
TOTAL ATTORNEY FEES			\$42,398.67

Corrected 5/20/2019



Cash and Investments by Type
Fiscal Year to Date
April 30, 2019

Type of Investment	Beginning Balance 10/1/2018	Investment Earnings	Realized Gain/(Loss)	Unrealized Gain/(Loss)	Fees	Net Investment Income	Net Deposits (Withdrawals)	Ending Balance 4/30/19	Weighted Net Return*
State Pooled Investment Fund	14,966,730	301,954	0	0	0	301,954	6,431,107	21,699,790	0.19%
Money Market: Goldman Sachs Treasury	11,503	129	0	0	(461)	(332)	0	11,171	0.00%
U.S. Treasury Stripped Coupons	3,035,428	0	0	59,938	0	59,938	0	3,095,365	0.03%
Florida Municipal Investment Trust 0-2 Yr HQ Bond Fund	12,059,542	177,402	0	0	0	177,402	(0)	12,236,944	0.10%
Sawgrass Asset Management	44,007,963	598,900	(139,373)	817,257	(64,303)	1,212,481	(3,345,250)	41,875,194	0.64%
Insight Asset Management	29,483,930	(76,247)	(26,302)	0	(16,008)	(118,558)	(29,365,373)	0	0.00%
Galliard Capital Management	29,195,370	608,004	(202,570)	512,402	(47,392)	870,443	8,626,390	38,692,203	0.54%
Garcia Hamilton & Associates	29,630,798	755,558	(366,646)	418,096	(51,323)	755,685	8,987,853	39,374,337	0.47%
Florida Trust	0	191,017	0	0	0	191,017	18,500,000	18,691,017	0.21%
Operating Cash: Bank of America	8,055,737	11,405	0	0	(56,048)	(44,644)	2,283,067	10,294,160	-0.03%
Petty Cash	6,725	0	0	0	0	0	(200)	6,525	0.00%
TOTAL CITY MANAGED INVESTMENTS AND CASH	170,453,724	2,568,122	(734,892)	1,807,694	(235,536)	3,405,387	12,117,595	185,976,707	1.93%
Pension Fund: Salem Mutual Fund	33,858,339	1,099,118	0	135,758	(320)	1,234,556	12,293,807	47,386,702	1.57%
Pension Fund: Sawgrass Asset Mgt	23,857,182	460,184	111,548	589,248	(56,153)	1,104,828	0	24,962,010	1.24%
Pension Fund: Wells Capital	15,788,041	57,187	729,723	(194,268)	(45,758)	546,884	(700,000)	15,634,925	0.60%
Pension Fund: MD Sass	12,762,897	46,488	(405,734)	(74,500)	(35,282)	(469,029)	(12,293,807)	60	0.00%
Pension Fund: JPMCB - Strategic Property Fund	4,937,925	0	0	87,910	0	87,910	(0)	5,025,836	0.10%
TOTAL PENSION INVESTMENTS	91,204,384	1,662,977	435,537	544,148	(137,514)	2,505,149	(700,000)	93,009,533	2.76%
TOTAL CASH AND INVESTMENTS	261,658,108	4,231,099	(299,355)	2,351,841	(373,049)	5,910,536	11,417,595	278,986,240	

*Fiscal year to date