



Summary Budget Revenue Report

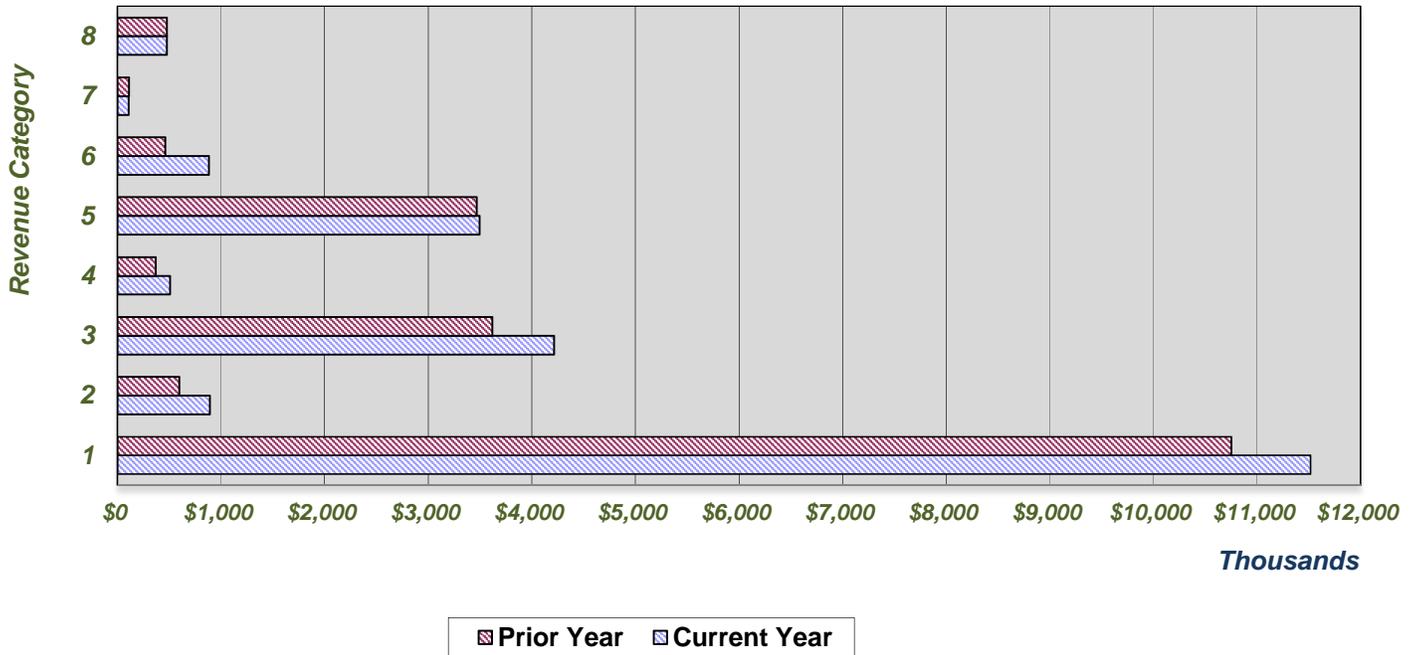
August 31, 2019

(91.78% of year has elapsed)

EXHIBIT 1 - GENERAL FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
1 Taxes	11,516,892	93.91%	10,751,312	93.28%	0.63%	765,579
2 Licenses & Permits	893,532	150.00%	598,035	102.71%	47.29%	295,498
3 Intergovernmental Revenue	4,214,888	99.55%	3,620,643	87.35%	12.20%	594,244
4 Charges for Services	510,442	131.22%	370,201	99.92%	31.30%	140,241
5 Enterprise Contributions	3,495,361	91.67%	3,468,036	91.67%	0.00%	27,325
6 Miscellaneous Revenue	883,816	208.77%	463,786	111.33%	97.44%	420,030
7 Fines & Forfeitures	110,316	64.70%	114,220	66.99%	-2.29%	(3,904)
8 Interfund Transfers	478,708	93.86%	478,560	90.29%	3.57%	148
Total Revenues	\$ 22,103,954	98.68%	\$ 19,864,793	92.29%	6.39%	\$ 2,239,161

**GENERAL FUND REVENUES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Expenditure Report

August 31, 2019

(91.78% of year has elapsed)

EXHIBIT 2 - GENERAL FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
1 City Administration	509,427	101.76%	372,113	77.76%	24.00%	137,314
2 City Clerk	304,277	87.91%	257,147	77.64%	10.27%	47,130
3 Building Maintenance	286,028	70.64%	401,108	95.23%	-24.59%	(115,080)
4 Planning and Development	753,387	82.83%	719,091	79.58%	3.26%	34,296
5 Recreation and Parks	2,935,717	83.92%	2,773,878	78.61%	5.32%	161,839
6 Public Works	1,436,028	86.04%	1,380,561	86.54%	-0.50%	55,467
7 Police	8,095,970	84.98%	7,483,969	83.38%	1.60%	612,001
8 Fire	3,577,407	82.93%	3,214,036	80.31%	2.62%	363,371
9 Non-Departmental	1,033,396	67.15%	845,312	48.44%	18.72%	188,084
Total Expenditures	\$ 18,931,638	83.37%	\$ 17,447,214	79.37%	4.00%	\$ 1,484,423

**GENERAL FUND EXPENDITURES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Revenue Report

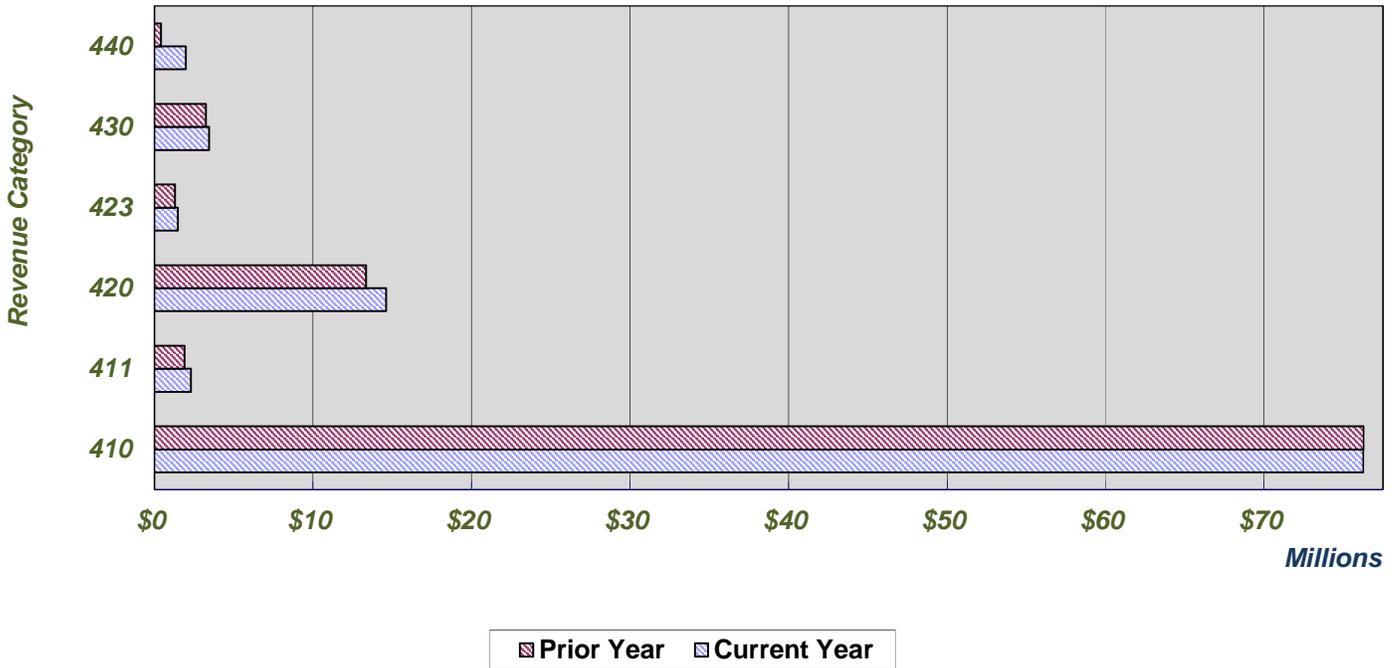
August 31, 2019

(91.78% of year has elapsed)

EXHIBIT 3 -ENTERPRISE FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
410 ELECTRIC	76,248,616	90.81%	76,279,175	87.85%	2.97%	(30,559)
411 NATURAL GAS	2,305,463	98.83%	1,909,292	99.42%	-0.59%	396,171
420 WATER & SEWER	14,623,797	107.49%	13,344,419	100.07%	7.42%	1,279,378
423 STORMWATER	1,483,193	106.15%	1,295,670	94.11%	12.04%	187,523
430 SANITATION	3,445,015	98.50%	3,243,056	93.45%	5.05%	201,959
440 GOLF COURSE	1,984,782	129.32%	423,505	30.78%	98.54%	1,561,277
TOTAL REVENUES	\$ 100,090,866	94.13%	\$ 96,495,117	89.09%	5.04%	\$ 3,595,749

**ENTERPRISE FUND REVENUES TO DATE
CURRENT YEAR VS PRIOR YEAR**



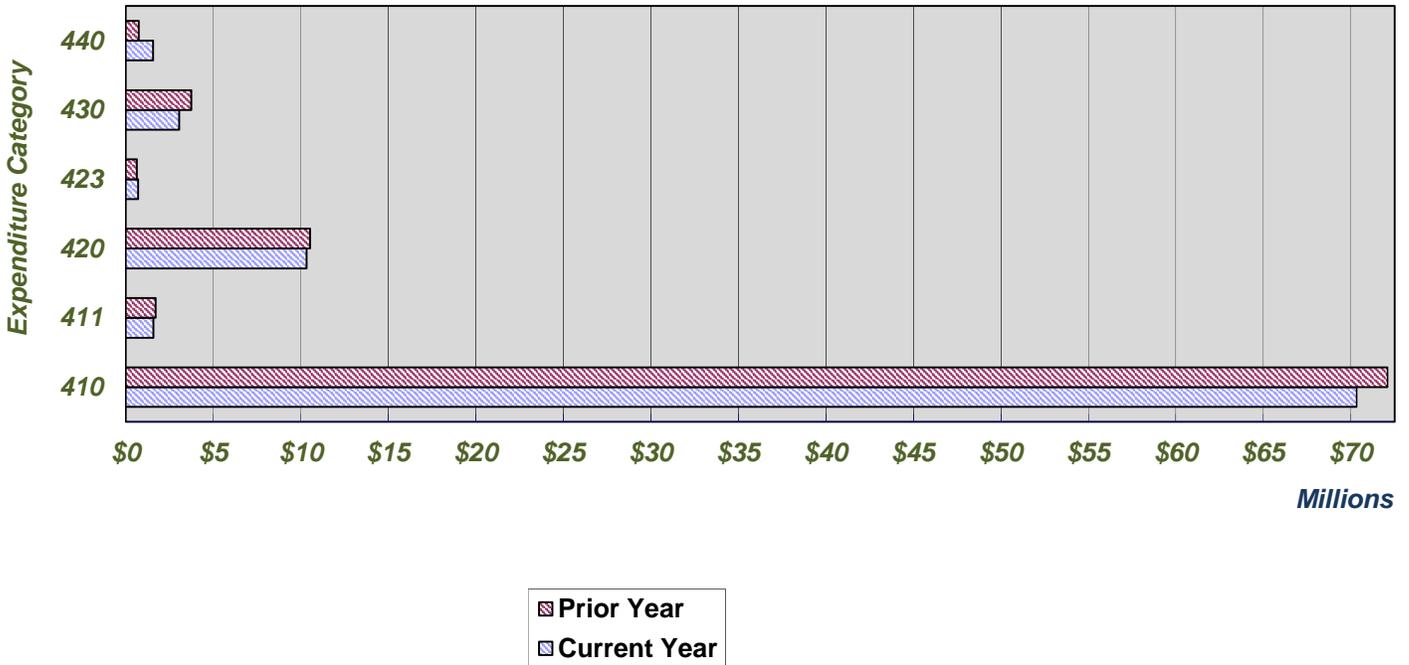


Summary Budget Expenditure Report
 August 31, 2019
 (91.78% of year has elapsed)

EXHIBIT 4 - ENTERPRISE FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
410 ELECTRIC	70,322,880	72.40%	72,086,315	74.25%	-1.85%	(1,763,435)
411 NATURAL GAS	1,577,238	64.21%	1,699,080	83.61%	-19.41%	(121,842)
420 WATER & SEWER	10,333,885	66.70%	10,528,346	47.44%	19.26%	(194,460)
423 STORMWATER	709,217	47.39%	641,759	32.88%	14.51%	67,457
430 SANITATION	3,045,817	80.78%	3,752,089	63.65%	17.13%	(706,272)
440 GOLF COURSE	1,559,361	104.87%	752,293	53.49%	51.38%	807,068
TOTAL EXPENDITURES	\$ 87,548,398	71.86%	\$ 89,459,882	68.51%	3.34%	\$ (1,911,484)

**ENTERPRISE FUND EXPENDITURES TO DATE
 CURRENT YEAR VS PRIOR YEAR**





Summary Budget Revenue Report

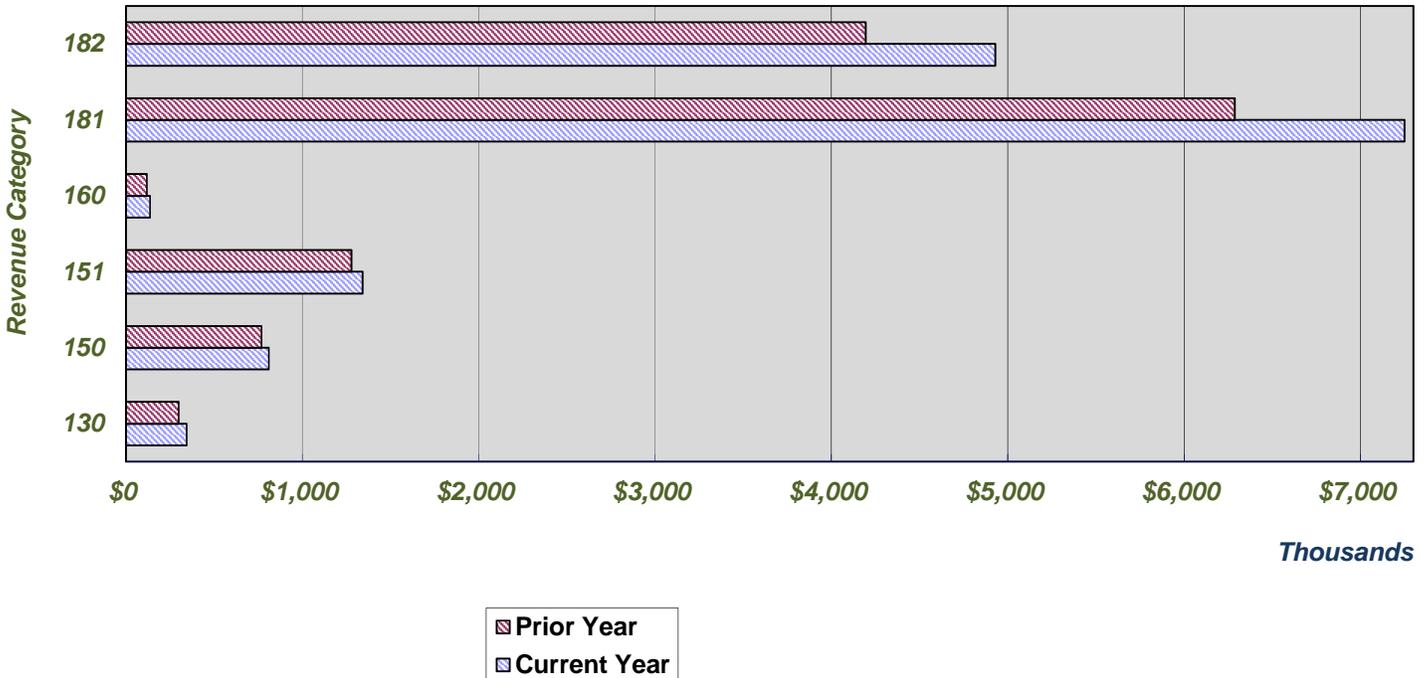
August 31, 2019

(91.78% of year has elapsed)

EXHIBIT 5 -SPECIAL REVENUE FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
130 CONVENTION DEV. TAX	344,074	96.05%	299,462	96.60%	-0.55%	44,612
150 LOCAL OPTION GAS TAX	810,171	99.50%	769,355	97.88%	1.61%	40,816
151 INFRASTRUCTURE SURTAX	1,341,047	98.31%	1,277,476	98.15%	0.16%	63,571
160 COMMUNITY DEV. BLK. GRANT	137,708	99.79%	119,226	86.40%	13.39%	18,482
181 DOWNTOWN INCREMENT FUND	7,249,136	108.55%	6,286,937	98.85%	9.70%	962,199
182 SOUTHEND INCREMENT FUND	4,929,150	109.75%	4,193,979	99.36%	10.40%	735,171
TOTAL REVENUES	\$ 14,811,286	106.99%	\$ 12,946,436	98.70%	8.29%	\$ 1,864,851

**SPECIAL REVENUE FUND REVENUES TO DATE
CURRENT YEAR VS PRIOR YEAR**

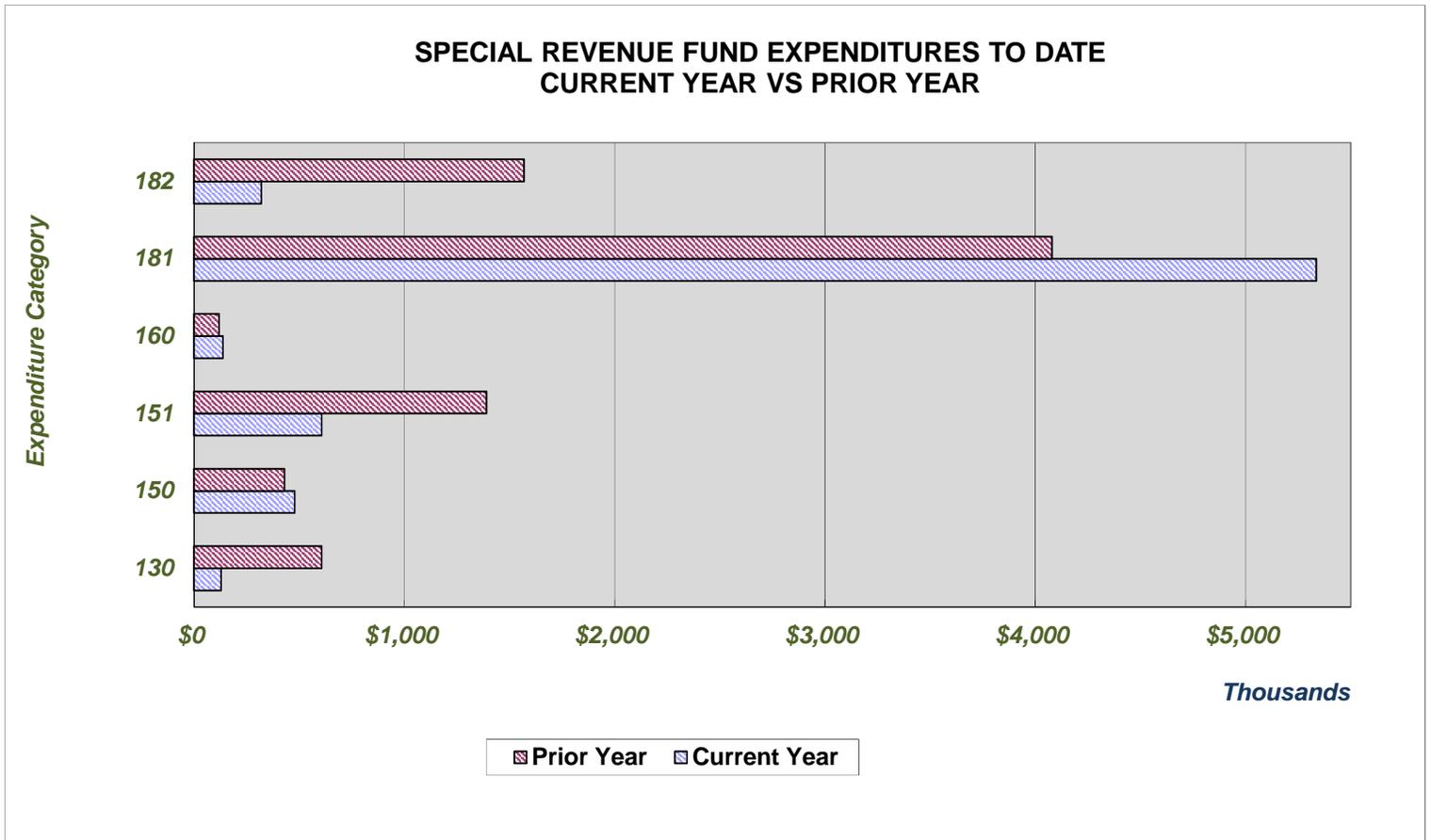




Summary Budget Expenditure Report
 August 31, 2019
 (91.78% of year has elapsed)

EXHIBIT 6 - SPECIAL REVENUE FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
130 CONVENTION DEV. TAX	128,274	46.88%	606,623	90.97%	-44.09%	(478,349)
150 LOCAL OPTION GAS TAX	478,194	59.89%	429,221	55.81%	4.08%	48,972
151 INFRASTRUCTURE SURTAX	605,977	63.11%	1,389,971	82.63%	-19.52%	(783,994)
160 COMMUNITY DEV. BLK. GRANT	137,708	99.79%	119,226	86.40%	13.39%	18,482
181 DOWNTOWN INCREMENT FUND	5,336,100	41.51%	4,079,185	80.60%	-39.10%	1,256,915
182 SOUTHEND INCREMENT FUND	320,427	51.97%	1,568,501	74.81%	-22.84%	(1,248,074)
TOTAL EXPENDITURES	\$ 7,006,680	44.79%	\$ 8,192,728	78.67%	-33.88%	\$ (1,186,048)





Summary Budget Report
 August 31, 2019
 (91.78% of year has elapsed)

EXHIBIT 7 - SUMMARY REVENUES AND EXPENDITURES

Fund Name	Budgeted Revenues Fiscal Year 2019	Budgeted Revenues To Date	Actual Revenues To Date	Variance Favorable/ (Unfavorable)
001 General Fund	22,399,191	20,558,162	22,103,954	1,545,792
130 Convention Development Tax	358,235	328,791	344,074	15,283
150 Local Option Gas Tax	814,267	747,341	810,171	62,830
151 Infrastructure Surtax	1,364,089	1,251,972	1,341,047	89,075
160 Community Dev. Blk. Grant	138,000	126,658	137,708	11,050
181 Downtown Increment Fund	6,678,011	6,129,133	7,249,136	1,120,003
182 Southend Increment Fund	4,491,223	4,122,081	4,929,150	807,069
410 Electric Utility	83,961,489	77,060,545	76,248,616	(811,929)
411 Natural Gas Utility	2,332,672	2,140,946	2,305,463	164,517
420 Water & Sewer Utility	13,604,358	12,486,192	14,623,797	2,137,606
423 Storm Water Management	1,397,278	1,282,433	1,483,193	200,759
430 Sanitation Fund	3,497,483	3,210,019	3,445,015	234,996
440 Golf Course Fund	1,534,839	1,408,688	1,984,782	576,094
460 Leased Facilities Fund	656,212	602,277	639,569	37,292
500 Internal Service Funds	12,593,930	11,558,812	11,318,151	(240,661)
Total Revenues	\$ 155,821,277	\$ 143,014,049	\$ 148,963,826	\$ 5,949,777

Fund Name	Budgeted Expenditures Fiscal Year 2019	Budgeted Expenditures To Date	Actual Expenditures To Date	Variance Favorable/ (Unfavorable)
001 General Fund	22,708,220	20,841,791	18,931,638	1,910,154
130 Convention Development Tax	273,639	251,148	128,274	122,874
150 Local Option Gas Tax	798,412	732,789	478,194	254,596
151 Infrastructure Surtax	960,197	881,276	605,977	275,299
160 Community Dev. Blk. Grant	138,000	126,658	137,708	(11,050)
181 Downtown Increment Fund	12,856,447	11,799,753	5,336,100	6,463,653
182 Southend Increment Fund	616,511	565,839	320,427	245,412
410 Electric Utility	97,133,346	89,149,783	70,322,880	18,826,903
411 Natural Gas Utility	2,456,510	2,254,605	1,577,238	677,367
420 Water & Sewer Utility	15,493,610	14,220,163	10,333,885	3,886,277
423 Storm Water Management	1,496,690	1,373,674	709,217	664,457
430 Sanitation Fund	3,770,647	3,460,730	3,045,817	414,913
440 Golf Course Fund	1,486,981	1,364,764	1,559,361	(194,597)
460 Leased Facilities Fund	745,237	683,985	428,929	255,055
500 Internal Service Funds	12,664,558	11,623,636	10,861,937	761,698
Total Expenditures	\$ 173,599,005	\$ 159,330,594	\$ 124,777,583	\$ 34,553,011

Fund Name	Net Income (Loss)	Net Variance Favorable/ (Unfavorable)
001 General Fund	3,172,316	3,455,946
130 Convention Development Tax	215,800	138,157
150 Local Option Gas Tax	331,978	317,426
151 Infrastructure Surtax	735,069	364,374
160 Community Dev. Blk. Grant	-	-
181 Downtown Increment Fund	1,913,036	7,583,655
182 Southend Increment Fund	4,608,723	1,052,480
410 Electric Utility	5,925,736	18,014,974
411 Natural Gas Utility	728,225	841,884
420 Water & Sewer Utility	4,289,912	6,023,883
423 Storm Water Management	773,976	865,217
430 Sanitation Fund	399,198	649,909
440 Golf Course Fund	425,421	381,497
460 Leased Facilities Fund	210,639	292,347
500 Internal Service Funds	456,214	521,037
Total	\$ 24,186,243	\$ 40,502,788



Cash and Investments by Fund
August 31, 2019

INVESTMENT HOLDER	TYPE	FACE AMOUNT	MARKET VALUE
Salem Trust Treasury Strip	TS	3,124,421	3,124,421
TOTAL UTILITY FUNDS 410 and 420			\$3,124,421
Salem Mutual Fund	Portfolio	47,709,736	47,709,736
Sawgrass Asset Management	Portfolio	26,573,112	26,573,112
Wells Capital	Portfolio	15,166,559	15,166,559
MD Sass	Portfolio	0	0
JPMCB - Strategic Property Fund	Portfolio	5,063,726	5,063,726
TOTAL PENSION FUNDS 611, 612 and 613			\$94,513,133
TOTAL INVESTMENTS			\$97,637,554
State Board of Administration	Pool	21,883,199	21,883,199
Florida Trust	Pool	18,842,395	18,842,395
FMIT 0-2 Yr High Quality Bond Fund	Pool	12,370,236	12,370,236
Bank of America	Cash	9,432,866	9,432,866
Sawgrass Asset Management	Portfolio	42,957,612	42,957,612
Galliard Capital Management	Portfolio	39,484,295	39,484,295
Garcia Hamilton & Associates	Portfolio	39,665,972	39,665,972
Salem Trust: Goldman Sachs Treasury	MM	11,087	11,087
TOTAL EQUITY IN POOLED CASH			\$184,647,661
Petty Cash	Cash	6,525	6,525
TOTAL CASH AND INVESTMENTS			\$282,291,741

Attorney Fees Paid During the Month

NAME	DESCRIPTION	CHECK DATE	CHECK AMOUNT
Marks, Gray, PA	Surf Works, LLC and General Matters	08/01/19	\$17,942
Bell & Roper, P.A.	Las Olas vs COJB	08/22/19	\$1,278
Marks, Gray, PA	Las Olas and General Matters	08/22/19	\$20,334
Lewis, Longman & Walker, P.A.	Pension Matters	08/29/19	\$390
Sugarman & Susskind, P.A.	Retainer	08/01/19	\$2,550
TOTAL ATTORNEY FEES			\$42,494

City of Jacksonville Beach.11 North Third Street.Jacksonville Beach, FL.32250

www.jacksonvillebeach.org



Cash and Investments by Type

Fiscal Year to Date

August 31, 2019

Type of Investment	Beginning	Investment	Realized	Unrealized	Fees	Net	Net Deposits	Ending	Weighted
	Balance					Income		Balance	
	10/1/2018	Earnings	Gain/(Loss)	Gain/(Loss)			(Withdrawals)	8/31/19	Return*
State Pooled Investment Fund	14,966,730	485,362	0	0	0	485,362	6,431,107	21,883,199	0.31%
Money Market: Goldman Sachs Treasury	11,503	202	0	0	(617)	(415)	0	11,087	0.00%
U.S. Treasury Stripped Coupons	3,035,428	0	0	88,994	0	88,994	0	3,124,421	0.05%
Florida Municipal Investment Trust 0-2 Yr HQ Bond Fund	12,059,542	310,694	0	0	0	310,694	0	12,370,236	0.17%
Sawgrass Asset Management	44,007,963	924,902	(93,268)	1,549,185	(85,921)	2,294,899	(3,345,250)	42,957,612	1.24%
Insight Asset Management	29,483,930	(76,247)	(26,302)	0	(16,008)	(118,558)	(29,365,373)	0	0.00%
Galliard Capital Management	29,195,370	958,362	(159,856)	931,879	(67,851)	1,662,535	8,626,390	39,484,295	1.04%
Garcia Hamilton & Associates	29,630,798	1,052,512	(322,896)	389,373	(71,668)	1,047,321	8,987,853	39,665,972	0.65%
Florida Trust	0	342,395	0	0	0	342,395	18,500,000	18,842,395	0.37%
Operating Cash: Bank of America	8,094,657	18,659	0	0	(89,511)	(70,852)	1,409,061	9,432,866	-0.04%
Petty Cash	5,225	0	0	0	0	0	1,300	6,525	0.00%
TOTAL CITY MANAGED INVESTMENTS AND CASH	170,491,145	4,016,841	(602,322)	2,959,432	(331,577)	6,042,374	11,245,089	187,778,608	3.43%
Pension Fund: Salem Mutual Fund	33,858,339	1,339,378	94,819	132,144	(10,836)	1,555,506	12,295,892	47,709,736	1.96%
Pension Fund: Sawgrass Asset Mgt	23,857,182	726,020	426,540	1,640,001	(76,631)	2,715,930	0	26,573,112	3.20%
Pension Fund: Wells Capital	15,788,041	94,640	1,487,581	(765,711)	(87,993)	728,517	(1,350,000)	15,166,559	0.77%
Pension Fund: MD Sass	12,762,897	46,488	(403,710)	(74,500)	(35,282)	(467,005)	(12,295,892)	0	0.00%
Pension Fund: JPMCB - Strategic Property Fund	4,937,925	0	0	125,800	0	125,800	(0)	5,063,726	0.14%
TOTAL PENSION INVESTMENTS	91,204,384	2,206,527	1,605,229	1,057,734	(210,741)	4,658,749	(1,350,000)	94,513,133	5.15%
TOTAL CASH AND INVESTMENTS	261,695,529	6,223,368	1,002,907	4,017,166	(542,318)	10,701,123	9,895,089	282,291,741	

*Fiscal year to date