



Summary Budget Revenue Report

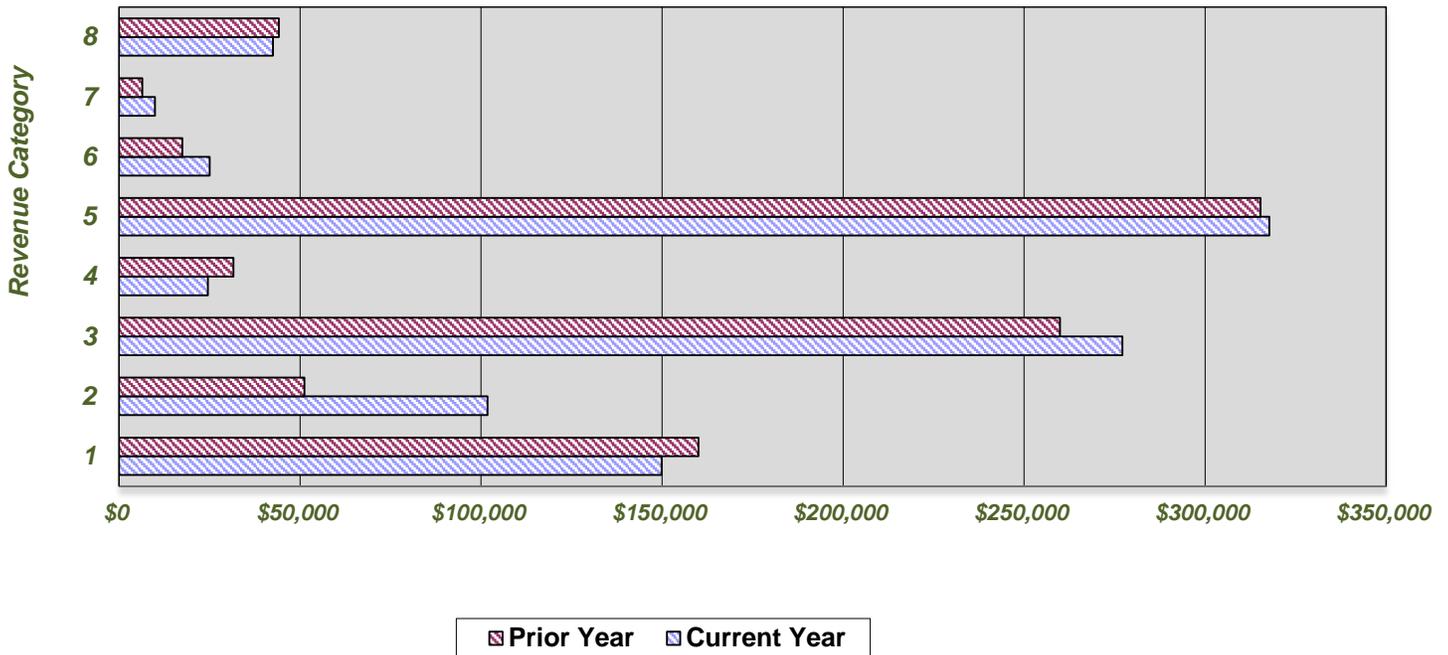
October 31, 2018

(8.49% of year has elapsed)

EXHIBIT 1 - GENERAL FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
1 Taxes	149,885	1.22%	160,033	1.39%	-0.17%	(10,148)
2 Licenses & Permits	101,790	17.09%	51,219	8.80%	8.29%	50,571
3 Intergovernmental Revenue	277,154	6.55%	259,912	6.27%	0.28%	17,242
4 Charges for Services	24,520	6.30%	31,601	8.53%	-2.23%	(7,081)
5 Enterprise Contributions	317,760	8.33%	315,276	8.33%	0.00%	2,484
6 Miscellaneous Revenue	25,045	6.04%	17,472	4.23%	1.82%	7,573
7 Fines & Forfeitures	9,899	5.81%	6,444	3.78%	2.03%	3,455
8 Interfund Transfers	42,500	8.33%	44,167	8.33%	0.00%	(1,667)
Total Revenues	\$ 948,555	4.24%	\$ 886,125	4.12%	0.12%	\$ 62,430

**GENERAL FUND REVENUES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Expenditure Report

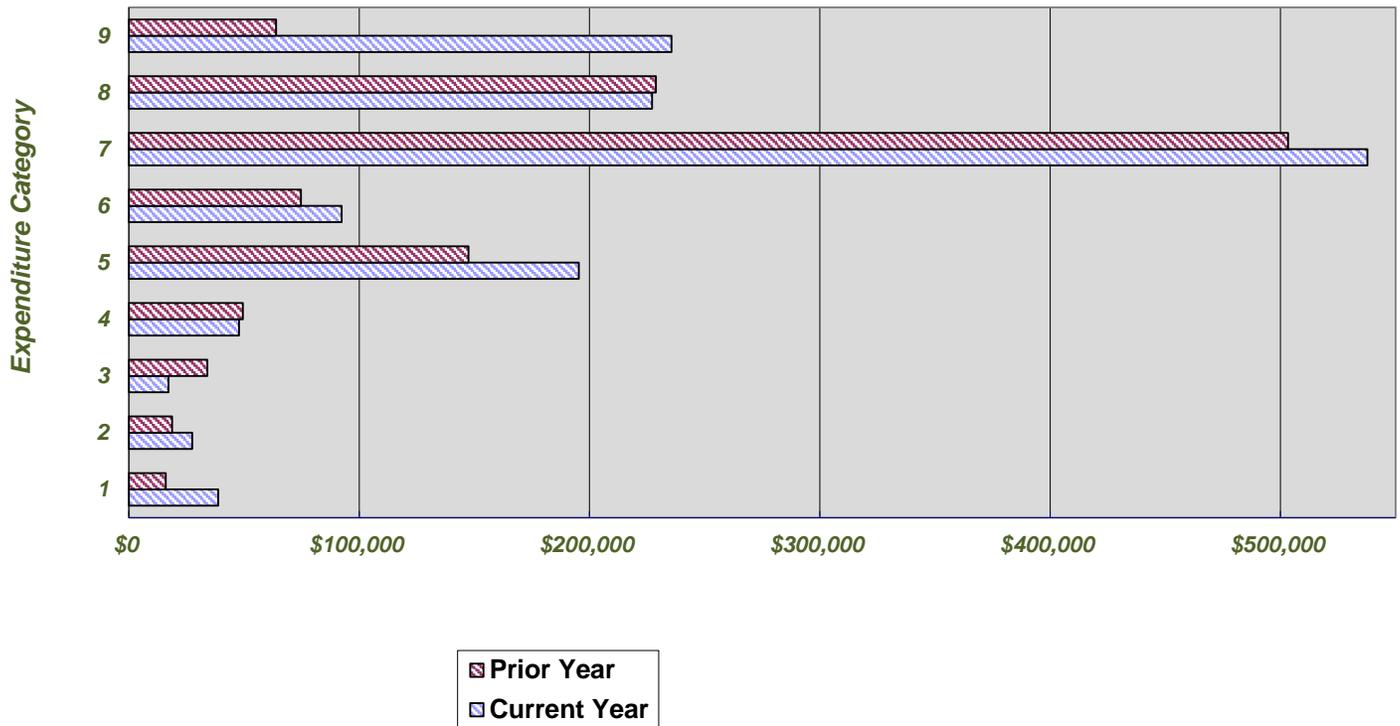
October 31, 2018

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EXHIBIT 2 - GENERAL FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
1 City Administration	38,756	7.74%	15,999	3.38%	4.37%	22,757
2 City Clerk	27,493	7.94%	18,730	5.58%	2.36%	8,763
3 Building Maintenance	17,171	4.24%	34,120	8.10%	-3.86%	(16,949)
4 Planning and Development	47,801	5.26%	49,467	5.47%	-0.22%	(1,667)
5 Recreation and Parks	195,375	5.59%	147,420	4.27%	1.32%	47,955
6 Public Works	92,358	5.60%	74,760	4.69%	0.91%	17,599
7 Police	537,803	5.69%	503,301	5.69%	0.00%	34,502
8 Fire	227,198	5.39%	228,860	5.72%	-0.33%	(1,662)
9 Non-Departmental	235,591	14.06%	63,872	3.40%	10.66%	171,719
Total Expenditures	\$ 1,419,547	6.27%	\$ 1,136,530	5.19%	1.08%	\$ 283,018

**GENERAL FUND EXPENDITURES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Revenue Report

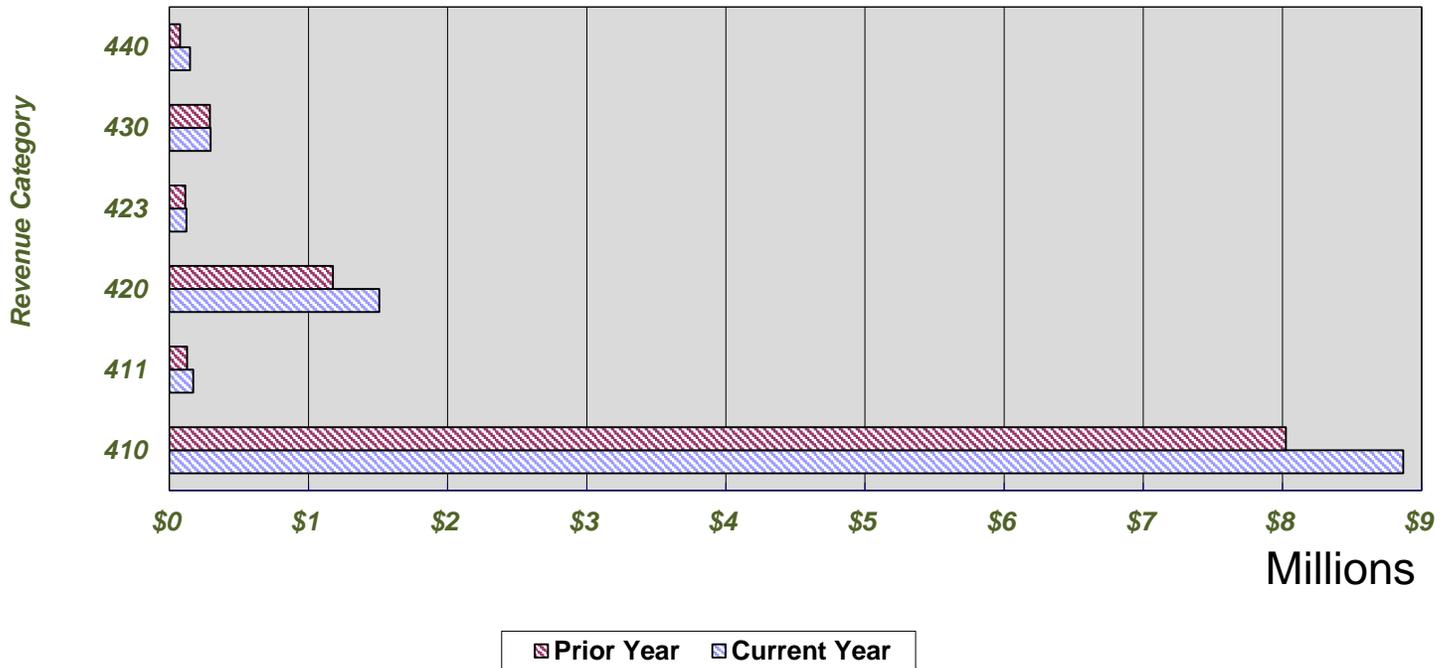
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EXHIBIT 3 -ENTERPRISE FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
410 ELECTRIC	8,867,999	10.56%	8,024,633	9.24%	1.32%	843,366
411 NATURAL GAS	172,385	7.72%	128,808	6.71%	1.01%	43,577
420 WATER & SEWER	1,508,596	11.09%	1,176,856	8.84%	2.25%	331,741
423 STORMWATER	122,606	8.77%	115,713	8.40%	0.37%	6,893
430 SANITATION	297,925	8.52%	292,342	8.42%	0.09%	5,583
440 GOLF COURSE	149,824	9.76%	77,754	5.65%	4.11%	72,070
TOTAL REVENUES	\$ 11,119,336	10.47%	\$ 9,816,107	9.06%	1.40%	\$ 1,303,229

**ENTERPRISE FUND REVENUES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Expenditure Report

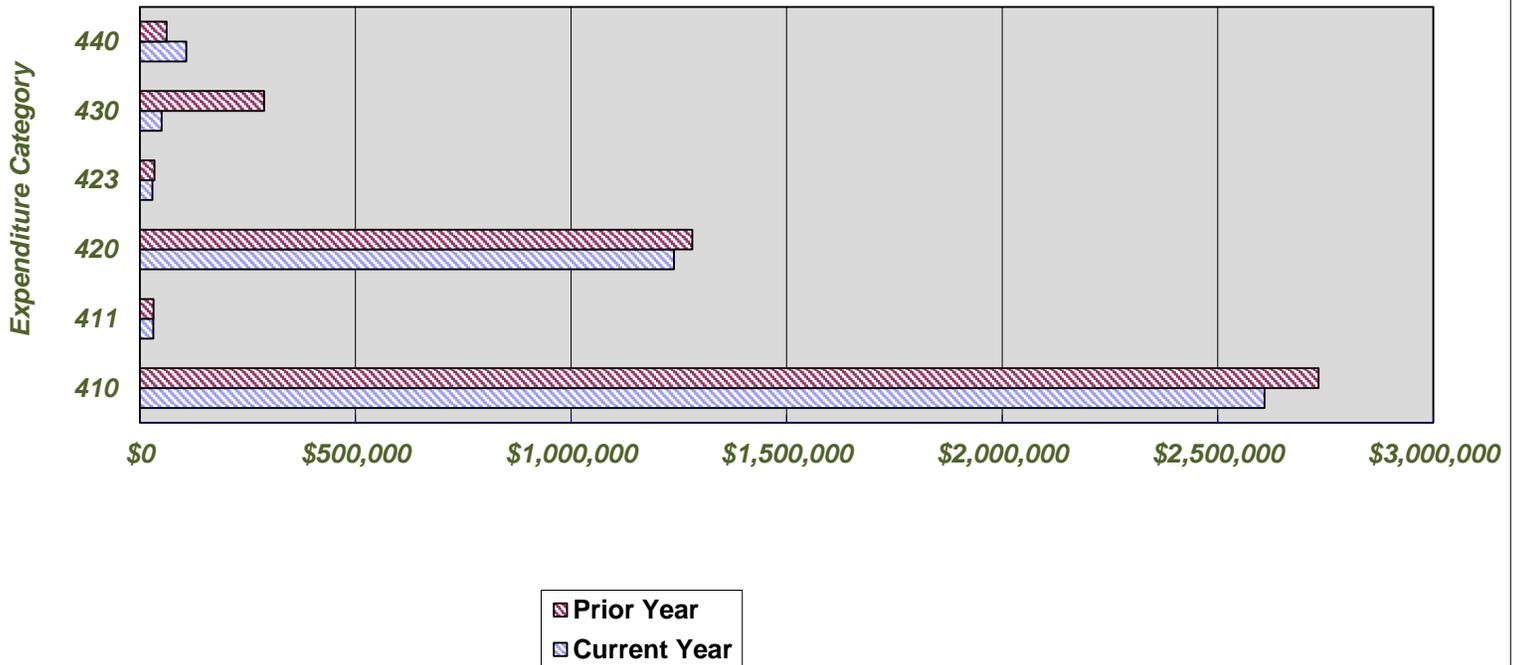
October 31, 2018

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EXHIBIT 4 - ENTERPRISE FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
410 ELECTRIC	2,608,709	2.69%	2,733,664	2.83%	-0.14%	(124,954)
411 NATURAL GAS	31,211	1.59%	31,431	1.55%	0.04%	(220)
420 WATER & SEWER	1,238,586	8.00%	1,281,388	7.59%	0.40%	(42,802)
423 STORMWATER	28,845	1.93%	33,822	2.59%	-0.66%	(4,977)
430 SANITATION	50,499	1.36%	288,260	5.82%	-4.46%	(237,761)
440 GOLF COURSE	107,901	7.44%	62,290	4.52%	2.92%	45,611
TOTAL EXPENDITURES	\$ 4,065,751	3.35%	\$ 4,430,854	3.60%	-0.24%	\$ (365,103)

**ENTERPRISE FUND EXPENDITURES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Revenue Report
 October 31, 2018
 (8.49% of year has elapsed)

EXHIBIT 5 -SPECIAL REVENUE FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
130 CONVENTION DEV. TAX	591	0.17%	443	0.14%	0.02%	148
150 LOCAL OPTION GAS TAX	74,506	9.15%	74,314	9.45%	-0.30%	191
151 INFRASTRUCTURE SURTAX	102,343	7.50%	94,442	7.26%	0.25%	7,902
160 COMMUNITY DEV. BLK. GRANT	-	0.00%	-	0.00%	0.00%	-
181 DOWNTOWN INCREMENT FUND	15,745	0.24%	8,584	0.13%	0.10%	7,161
182 SOUTHBEND INCREMENT FUND	9,360	0.21%	4,251	0.10%	0.11%	5,109
TOTAL REVENUES	\$ 202,545	1.46%	\$ 182,035	1.39%	0.08%	\$ 20,510

**SPECIAL REVENUE FUND REVENUES TO DATE
 CURRENT YEAR VS PRIOR YEAR**





Summary Budget Expenditure Report

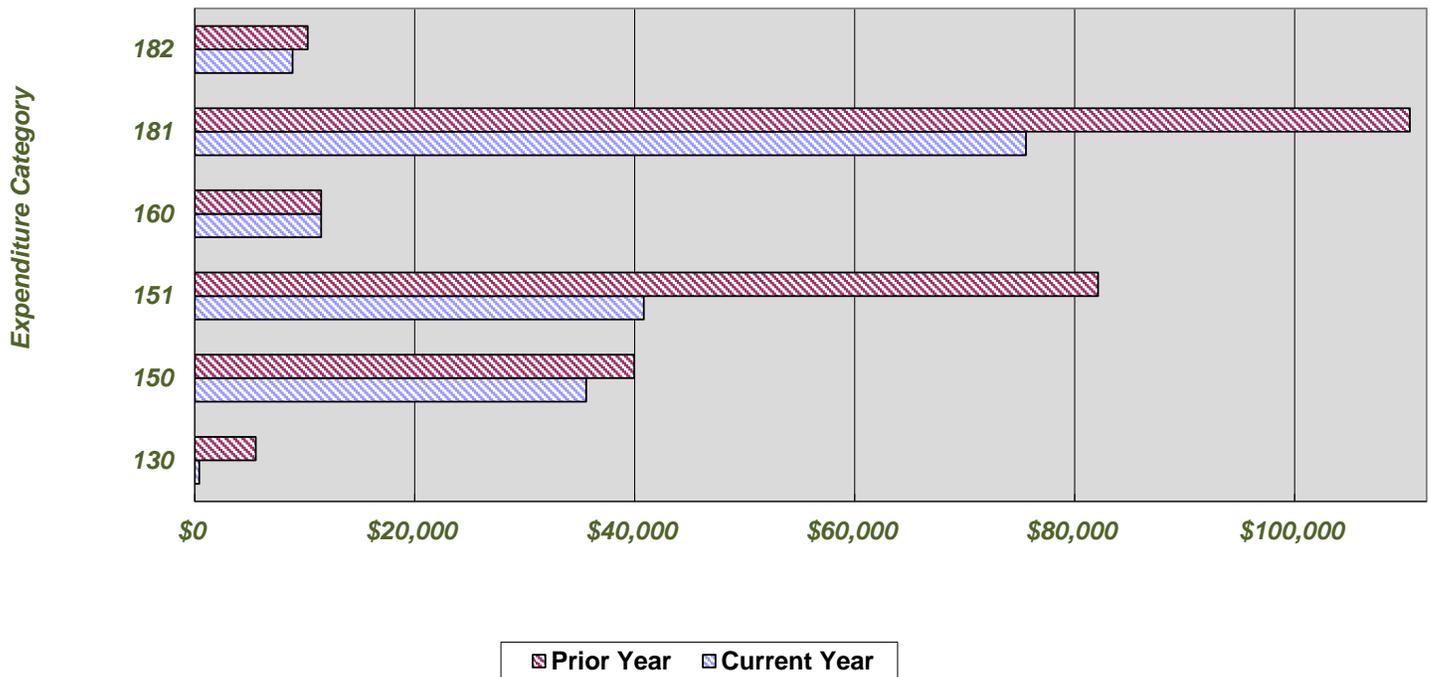
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EXHIBIT 6 - SPECIAL REVENUE FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
130 CONVENTION DEV. TAX	400	0.15%	5,538	3.32%	-3.17%	(5,138)
150 LOCAL OPTION GAS TAX	35,593	4.46%	39,955	5.20%	-0.74%	(4,362)
151 INFRASTRUCTURE SURTAX	40,829	4.54%	82,133	7.77%	-3.23%	(41,305)
160 COMMUNITY DEV. BLK. GRANT	11,500	8.33%	11,500	8.33%	0.00%	-
181 DOWNTOWN INCREMENT FUND	75,566	0.60%	110,473	2.19%	-1.59%	(34,907)
182 SOUTHBEND INCREMENT FUND	8,885	2.12%	10,264	0.52%	1.59%	(1,380)
TOTAL EXPENDITURES	\$ 172,773	1.15%	\$ 259,864	2.85%	-1.70%	\$ (87,091)

**SPECIAL REVENUE FUND EXPENDITURES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Report
 October 31, 2018
 (8.49% of year has elapsed)

EXHIBIT 7 - SUMMARY REVENUES AND EXPENDITURES

Fund Name	Budgeted Revenues Fiscal Year 2019	Budgeted Revenues To Date	Actual Revenues To Date	Variance Favorable/ (Unfavorable)
001 General Fund	22,390,353	1,901,646	948,555	(953,092)
130 Convention Development Tax	358,235	30,425	591	(29,834)
150 Local Option Gas Tax	814,267	69,157	74,506	5,349
151 Infrastructure Surtax	1,364,089	115,854	102,343	(13,511)
160 Community Dev. Blk. Grant	138,000	11,721	-	(11,721)
181 Downtown Increment Fund	6,678,011	567,174	15,745	(551,429)
182 Southend Increment Fund	4,491,223	381,446	9,360	(372,087)
410 Electric Utility	83,956,489	7,130,551	8,867,999	1,737,448
411 Natural Gas Utility	2,232,672	189,624	172,385	(17,239)
420 Water & Sewer Utility	13,601,950	1,155,234	1,508,596	353,362
423 Storm Water Management	1,397,278	118,673	122,606	3,933
430 Sanitation Fund	3,497,483	297,047	297,925	879
440 Golf Course Fund	1,534,839	130,356	149,824	19,468
460 Leased Facilities Fund	656,212	55,733	54,911	(822)
500 Internal Service Funds	12,593,930	1,069,621	953,950	(115,671)
Total Revenues	\$ 155,705,031	\$ 13,224,263	\$ 13,279,296	\$ 55,033

Fund Name	Budgeted Expenditures Fiscal Year 2019	Budgeted Expenditures To Date	Actual Expenditures To Date	Variance Favorable/ (Unfavorable)
001 General Fund	22,655,582	1,924,173	1,419,547	504,626
130 Convention Development Tax	273,639	23,241	400	22,841
150 Local Option Gas Tax	798,412	67,810	35,593	32,217
151 Infrastructure Surtax	900,197	76,455	40,829	35,626
160 Community Dev. Blk. Grant	138,000	11,721	11,500	221
181 Downtown Increment Fund	12,501,097	1,061,737	75,566	986,171
182 Southend Increment Fund	419,830	35,657	8,885	26,772
410 Electric Utility	97,128,346	8,249,257	2,608,709	5,640,547
411 Natural Gas Utility	1,965,201	166,907	31,211	135,696
420 Water & Sewer Utility	15,491,202	1,315,691	1,238,586	77,105
423 Storm Water Management	1,496,690	127,116	28,845	98,271
430 Sanitation Fund	3,719,126	315,871	50,499	265,372
440 Golf Course Fund	1,451,159	123,249	107,901	15,348
460 Leased Facilities Fund	679,362	57,699	143,829	(86,130)
500 Internal Service Funds	12,664,558	1,075,620	916,502	159,118
Total Expenditures	\$ 172,282,401	\$ 14,632,204	\$ 6,718,402	\$ 7,913,802

Fund Name	Net Income (Loss)	Net Variance Favorable/ (Unfavorable)
001 General Fund	(470,993)	(448,466)
130 Convention Development Tax	192	(6,993)
150 Local Option Gas Tax	38,913	37,566
151 Infrastructure Surtax	61,515	22,115
160 Community Dev. Blk. Grant	(11,500)	(11,500)
181 Downtown Increment Fund	(59,822)	434,742
182 Southend Increment Fund	475	(345,315)
410 Electric Utility	6,259,290	7,377,995
411 Natural Gas Utility	141,174	118,457
420 Water & Sewer Utility	270,010	430,467
423 Storm Water Management	93,761	102,204
430 Sanitation Fund	247,426	266,251
440 Golf Course Fund	41,923	34,816
460 Leased Facilities Fund	(88,918)	(86,952)
500 Internal Service Funds	37,448	43,447
Total	\$ 6,560,894	\$ 7,968,835



Cash and Investments by Fund

October 31, 2018

INVESTMENT HOLDER	TYPE	FACE AMOUNT	MARKET VALUE
Salem Trust Treasury Strip	TS	3,041,157	3,041,157
TOTAL UTILITY FUNDS 410 and 420			\$3,041,157
Salem Mutual Fund	Portfolio	31,341,881	31,341,881
Sawgrass Asset Management	Portfolio	23,698,187	23,698,187
Wells Capital	Portfolio	14,151,901	14,151,901
MD Sass	Portfolio	11,529,761	11,529,761
JPMCB - Strategic Property Fund	Portfolio	4,937,925	4,937,925
TOTAL PENSION FUNDS 611, 612 and 613			\$85,659,655
TOTAL INVESTMENTS			\$88,700,812
State Board of Administration	Pool	20,432,488	20,432,488
Bank of America	Cash	7,771,039	7,771,039
FMIT 0-2 Yr High Quality Bond Fund	Pool	12,069,150	12,069,150
Sawgrass Asset Management	Portfolio	44,011,796	44,011,796
Insight Investment Services	Portfolio	4,015	4,015
Galliard Capital Management	Portfolio	41,024,251	41,024,251
Garcia Hamilton & Associates	Portfolio	41,907,039	41,907,039
Salem Trust	GNMA	-	-
Salem Trust: Goldman Sachs Treasury	MM	11,368	11,368
TOTAL EQUITY IN POOLED CASH			\$167,231,146
Petty Cash	Cash	6,515	6,515
TOTAL CASH AND INVESTMENTS			\$255,938,472

Attorney Fees Paid During the Month

NAME	DESCRIPTION	CHECK DATE	CHECK AMOUNT
Buchanan Ingersoll & Rooney	Tracy Hawes	10/11/18	2,340.00
Buchanan Ingersoll & Rooney	IAFF Bargaining Agreement	10/31/18	1,560.00
Lewis, Longman & Walker, P.A.	Pension Matters	10/31/18	130.00
Marks, Gray, PA	General Matters	10/31/18	22,889.00
TOTAL ATTORNEY FEES			26,919.00

City of Jacksonville Beach.11 North Third Street.Jacksonville Beach, FL.32250

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Cash and Investments by Type
 Fiscal Year to Date
 October 31, 2018

Type of Investment	Beginning	Investment	Realized	Unrealized	Fees	Net	Net Deposits	Ending	Weighted
	Balance					Earnings		Gain/(Loss)	
	10/1/2018							10/31/18	Return*
State Pooled Investment Fund	14,966,730	34,651	0	0	0	34,651	5,431,107	20,432,488	0.02%
Money Market: Goldman Sachs Treasury	11,503	17	0	0	(152)	(135)	0	11,368	0.00%
U.S. Treasury Stripped Coupons	3,035,428	0	0	5,729	0	5,729	0	3,041,157	0.00%
Florida Municipal Investment Trust 0-2 Yr HQ Bond Fund	12,059,542	9,608	0	0	0	9,608	(0)	12,069,150	0.01%
Sawgrass Asset Management	44,007,963	86,270	(8,391)	(55,334)	(18,711)	3,834	(0)	44,011,796	0.00%
Insight Asset Management	29,483,930	(72,919)	(386,205)	359,903	(10,758)	(109,979)	(29,369,936)	4,015	0.00%
Galliard Capital Management	29,195,370	123,903	(73,720)	(164,350)	(12,654)	(126,822)	11,955,703	41,024,251	-0.09%
Garcia Hamilton & Associates	29,630,798	115,024	(131,445)	(12,569)	(12,622)	(41,612)	12,317,853	41,907,039	-0.03%
Federal Agency Security: Govt Ntl Mortgage Assoc.	511	0	0	0	0	0	(511)	0	0.00%
Operating Cash: Bank of America	8,055,737	0	0	0	0	0	(284,698)	7,771,039	0.00%
Petty Cash	6,515	0	0	0	0	0	0	6,515	0.00%
TOTAL CITY MANAGED INVESTMENTS AND CASH	170,454,025	296,554	(599,762)	133,379	(54,899)	(224,727)	49,519	170,278,818	-0.13%
Pension Fund: Salem Mutual Fund	33,858,339	18,900	0	(2,535,358)	0	(2,516,458)	0	31,341,881	-2.72%
Pension Fund: Sawgrass Asset Mgt	23,857,182	63,163	(54,997)	(148,990)	(18,172)	(158,995)	0	23,698,187	-0.18%
Pension Fund: Wells Capital	15,788,041	3,814	67,862	(1,685,367)	(22,449)	(1,636,140)	0	14,151,901	-1.71%
Pension Fund: MD Sass	12,762,897	4,883	(262,292)	(955,716)	(20,010)	(1,233,136)	0	11,529,761	-1.30%
Pension Fund: JPMCB - Strategic Property Fund	4,937,925	0	0	0	0	0	0	4,937,925	0.00%
TOTAL PENSION INVESTMENTS	91,204,384	90,759	(249,426)	(5,325,431)	(60,631)	(5,544,729)	0	85,659,655	-6.08%
TOTAL CASH AND INVESTMENTS	261,658,409	387,313	(849,188)	(5,192,052)	(115,529)	(5,769,456)	49,519	255,938,472	

*Fiscal year to date