



Summary Budget Revenue Report

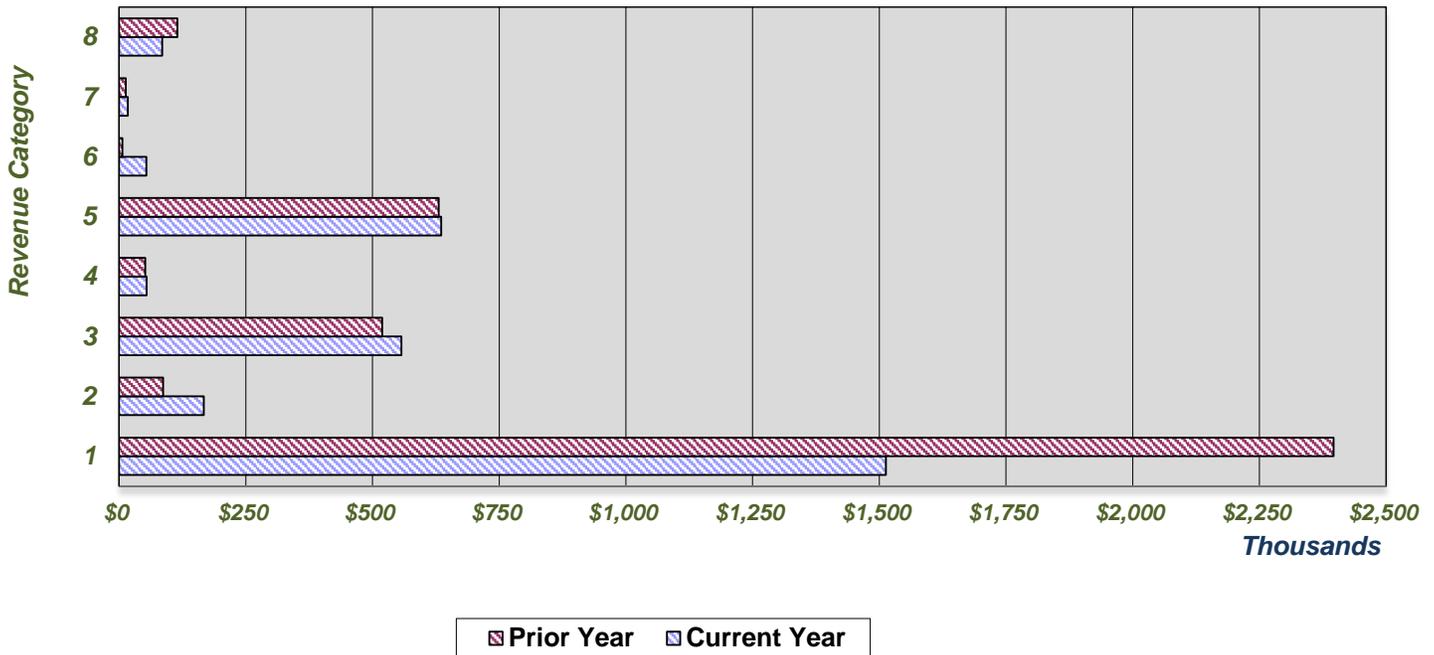
November 30, 2018

(16.71% of year has elapsed)

EXHIBIT 1 - GENERAL FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
1 Taxes	1,513,119	12.34%	2,396,304	20.79%	-8.45%	(883,185)
2 Licenses & Permits	167,364	28.10%	86,731	14.90%	13.20%	80,633
3 Intergovernmental Revenue	557,050	13.16%	518,985	12.52%	0.64%	38,065
4 Charges for Services	54,334	13.97%	51,861	14.00%	-0.03%	2,473
5 Enterprise Contributions	635,520	16.67%	630,552	16.67%	0.00%	4,968
6 Miscellaneous Revenue	53,766	12.97%	6,476	1.57%	11.41%	47,290
7 Fines & Forfeitures	17,257	10.12%	13,504	7.92%	2.20%	3,752
8 Interfund Transfers	85,000	16.67%	115,165	21.73%	-5.06%	(30,165)
Total Revenues	\$ 3,083,410	13.77%	\$ 3,819,578	17.75%	-3.98%	\$ (736,168)

**GENERAL FUND REVENUES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Expenditure Report

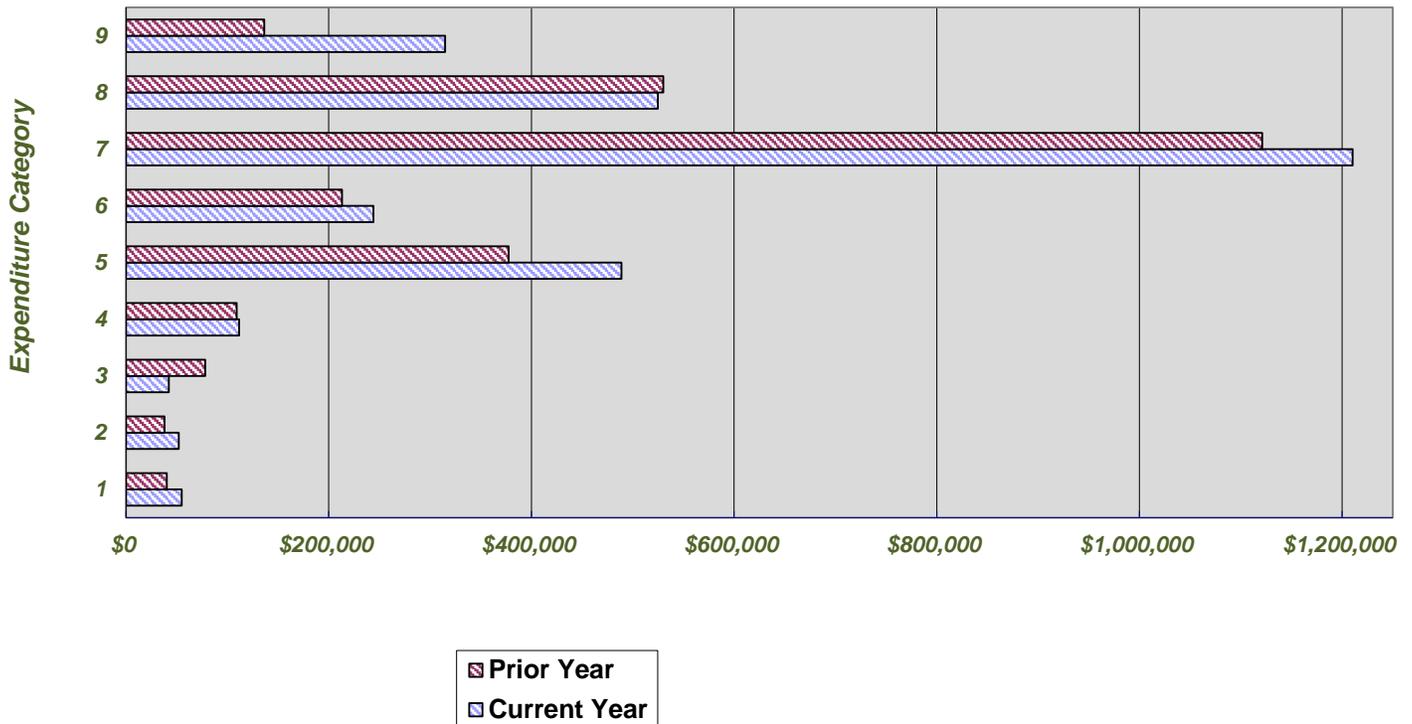
November 30, 2018

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EXHIBIT 2 - GENERAL FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
1 City Administration	54,824	10.95%	40,116	8.46%	2.49%	14,708
2 City Clerk	52,053	15.04%	37,897	11.29%	3.75%	14,156
3 Building Maintenance	42,267	10.44%	78,141	18.55%	-8.11%	(35,875)
4 Planning and Development	111,579	12.27%	109,197	12.08%	0.18%	2,381
5 Recreation and Parks	488,842	13.97%	377,595	10.93%	3.05%	111,247
6 Public Works	244,124	14.79%	213,022	13.35%	1.44%	31,102
7 Police	1,210,346	12.80%	1,121,239	12.68%	0.12%	89,107
8 Fire	524,801	12.45%	530,169	13.25%	-0.80%	(5,369)
9 Non-Departmental	314,890	18.80%	136,387	7.27%	11.53%	178,503
Total Expenditures	\$ 3,043,725	13.43%	\$ 2,643,764	12.07%	1.37%	\$ 399,961

**GENERAL FUND EXPENDITURES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Revenue Report

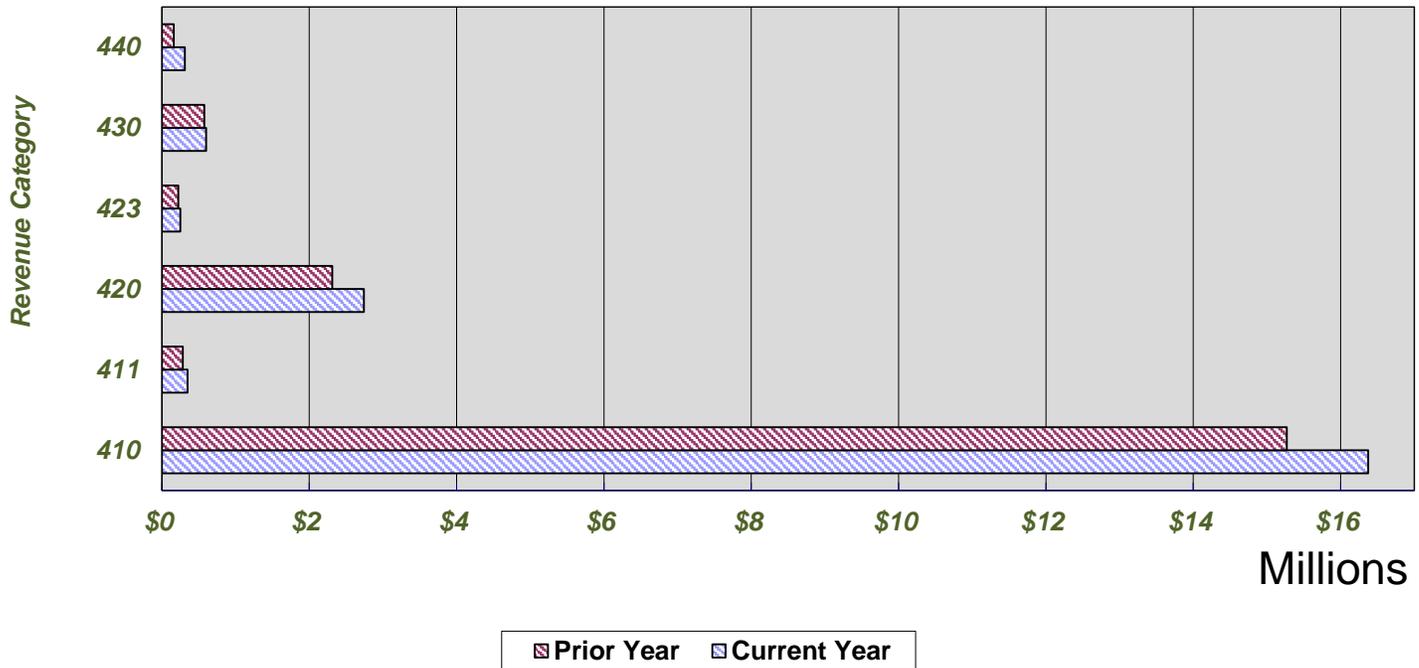
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EXHIBIT 3 -ENTERPRISE FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
410 ELECTRIC	16,375,378	19.50%	15,268,238	17.58%	1.92%	1,107,140
411 NATURAL GAS	349,085	15.64%	283,207	14.75%	0.89%	65,877
420 WATER & SEWER	2,740,213	20.15%	2,312,341	17.37%	2.77%	427,872
423 STORMWATER	250,304	17.91%	220,799	16.04%	1.88%	29,504
430 SANITATION	599,256	17.13%	574,906	16.57%	0.57%	24,350
440 GOLF COURSE	309,809	20.19%	160,601	11.67%	8.51%	149,207
TOTAL REVENUES	\$ 20,624,044	19.42%	\$ 18,820,094	17.38%	2.04%	\$ 1,803,950

**ENTERPRISE FUND REVENUES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Expenditure Report

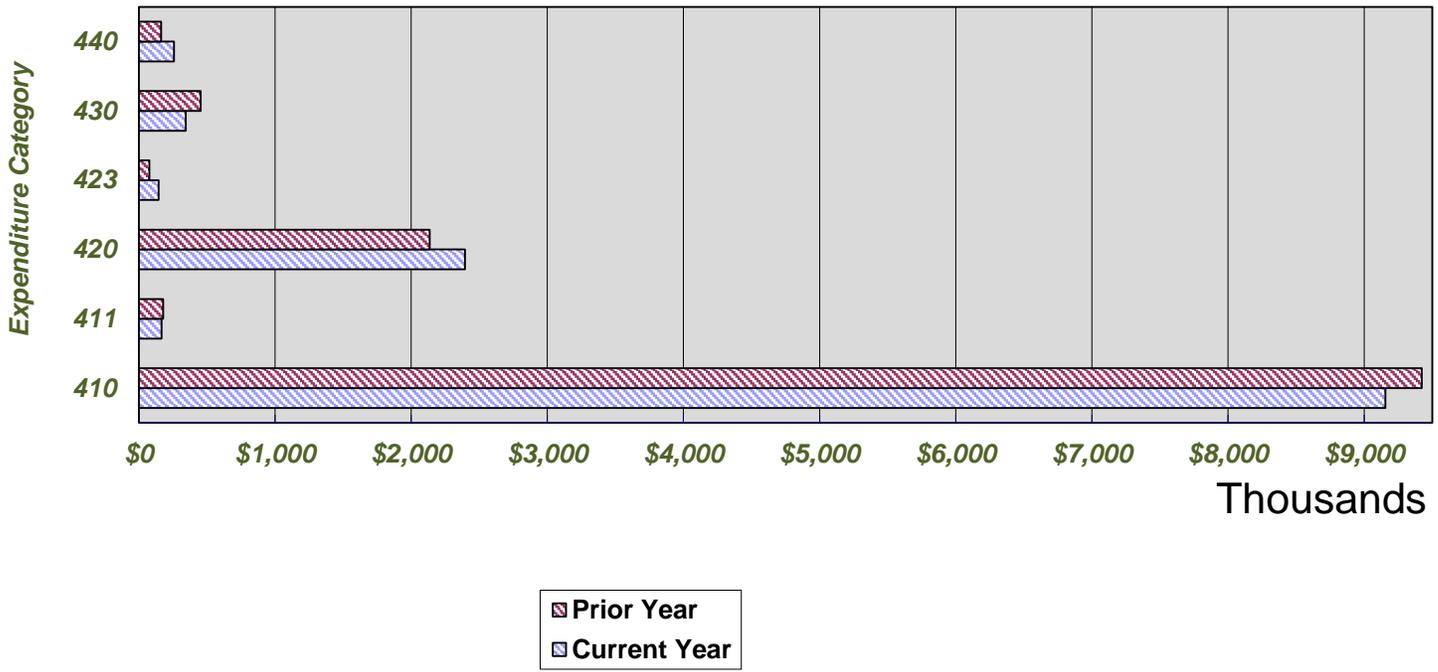
November 30, 2018

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EXHIBIT 4 - ENTERPRISE FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
410 ELECTRIC	9,155,338	9.43%	9,423,298	9.75%	-0.33%	(267,960)
411 NATURAL GAS	166,977	8.50%	178,291	8.77%	-0.28%	(11,314)
420 WATER & SEWER	2,394,907	15.46%	2,136,594	12.66%	2.80%	258,313
423 STORMWATER	144,629	9.66%	77,692	5.94%	3.72%	66,937
430 SANITATION	344,932	9.27%	453,786	9.16%	0.12%	(108,854)
440 GOLF COURSE	257,220	17.73%	163,657	11.87%	5.85%	93,563
TOTAL EXPENDITURES	\$ 12,464,004	10.28%	\$ 12,433,318	10.09%	0.19%	\$ 30,686

**ENTERPRISE FUND EXPENDITURES TO DATE
CURRENT YEAR VS PRIOR YEAR**



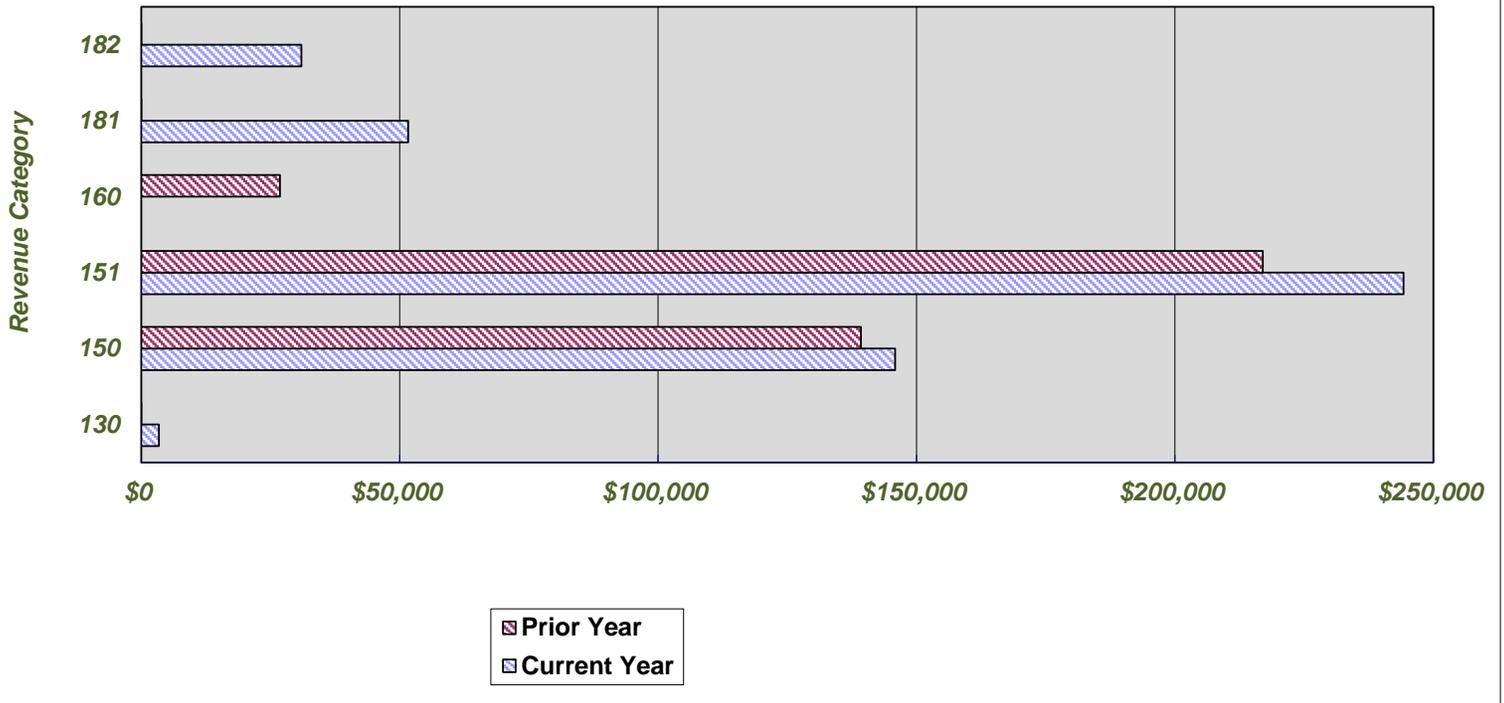


Summary Budget Revenue Report
 November 30, 2018
 (16.71% of year has elapsed)

EXHIBIT 5 -SPECIAL REVENUE FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
130 CONVENTION DEV. TAX	3,407	0.95%	(1,215)	-0.39%	1.34%	4,622
150 LOCAL OPTION GAS TAX	145,849	17.91%	139,216	17.71%	0.20%	6,633
151 INFRASTRUCTURE SURTAX	244,213	17.90%	216,987	16.67%	1.23%	27,226
160 COMMUNITY DEV. BLK. GRANT	-	0.00%	26,832	19.44%	-19.44%	(26,832)
181 DOWNTOWN INCREMENT FUND	51,641	0.77%	(23,130)	-0.36%	1.14%	74,771
182 SOUTHEND INCREMENT FUND	30,958	0.69%	(11,651)	-0.28%	0.97%	42,609
TOTAL REVENUES	\$ 476,068	3.44%	\$ 347,039	2.65%	0.79%	\$ 129,029

**SPECIAL REVENUE FUND REVENUES TO DATE
 CURRENT YEAR VS PRIOR YEAR**





Summary Budget Expenditure Report

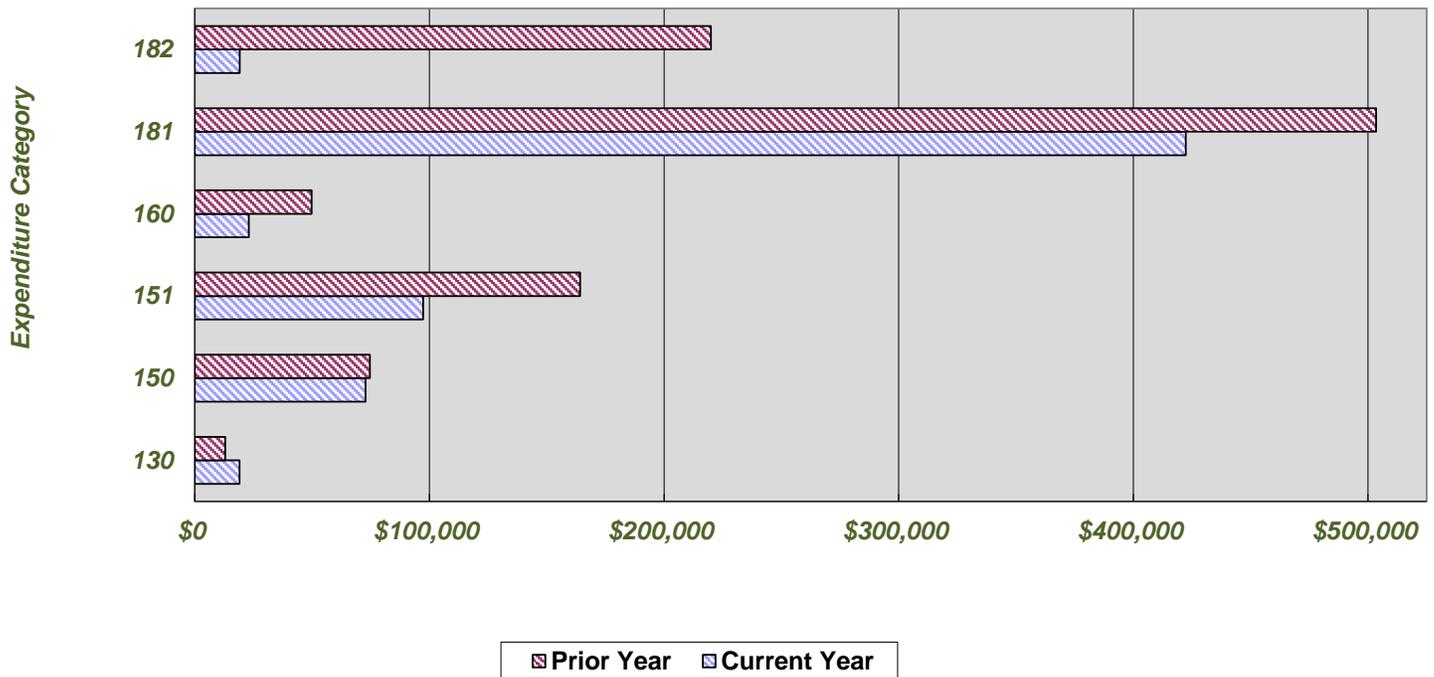
November 30, 2018

(16.71% of year has elapsed)

EXHIBIT 6 - SPECIAL REVENUE FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
130 CONVENTION DEV. TAX	19,041	6.96%	13,014	7.80%	-0.84%	6,026
150 LOCAL OPTION GAS TAX	72,827	9.12%	74,623	9.70%	-0.58%	(1,796)
151 INFRASTRUCTURE SURTAX	97,328	10.81%	164,267	15.54%	-4.73%	(66,938)
160 COMMUNITY DEV. BLK. GRANT	23,000	16.67%	49,832	36.11%	-19.44%	(26,832)
181 DOWNTOWN INCREMENT FUND	422,305	3.38%	503,499	10.00%	-6.62%	(81,194)
182 SOUTHEND INCREMENT FUND	19,148	4.56%	219,998	11.24%	-6.67%	(200,850)
TOTAL EXPENDITURES	\$ 653,648	4.35%	\$ 1,025,232	11.24%	-6.89%	\$ (371,584)

**SPECIAL REVENUE FUND EXPENDITURES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Report
 November 30, 2018
 (16.71% of year has elapsed)

EXHIBIT 7 - SUMMARY REVENUES AND EXPENDITURES

Fund Name	Budgeted Revenues Fiscal Year 2019	Budgeted Revenues To Date	Actual Revenues To Date	Variance Favorable/ (Unfavorable)
001 General Fund	22,390,353	3,741,949	3,083,410	(658,540)
130 Convention Development Tax	358,235	59,869	3,407	(56,462)
150 Local Option Gas Tax	814,267	136,083	145,849	9,766
151 Infrastructure Surtax	1,364,089	227,971	244,213	16,242
160 Community Dev. Blk. Grant	138,000	23,063	-	(23,063)
181 Downtown Increment Fund	6,678,011	1,116,051	51,641	(1,064,410)
182 Southend Increment Fund	4,491,223	750,588	30,958	(719,630)
410 Electric Utility	83,956,489	14,031,084	16,375,378	2,344,294
411 Natural Gas Utility	2,232,672	373,131	349,085	(24,047)
420 Water & Sewer Utility	13,601,950	2,273,203	2,740,213	467,010
423 Storm Water Management	1,397,278	233,518	250,304	16,786
430 Sanitation Fund	3,497,483	584,511	599,256	14,746
440 Golf Course Fund	1,534,839	256,507	309,809	53,301
460 Leased Facilities Fund	656,212	109,668	108,490	(1,178)
500 Internal Service Funds	12,593,930	2,104,739	1,987,905	(116,834)
Total Revenues	\$ 155,705,031	\$ 26,021,937	\$ 26,279,917	\$ 257,980

Fund Name	Budgeted Expenditures Fiscal Year 2019	Budgeted Expenditures To Date	Actual Expenditures To Date	Variance Favorable/ (Unfavorable)
001 General Fund	22,655,582	3,786,275	3,043,725	742,551
130 Convention Development Tax	273,639	45,731	19,041	26,691
150 Local Option Gas Tax	798,412	133,433	72,827	60,607
151 Infrastructure Surtax	900,197	150,444	97,328	53,116
160 Community Dev. Blk. Grant	138,000	23,063	23,000	63
181 Downtown Increment Fund	12,501,097	2,089,224	422,305	1,666,920
182 Southend Increment Fund	419,830	70,163	19,148	51,015
410 Electric Utility	97,128,346	16,232,408	9,155,338	7,077,071
411 Natural Gas Utility	1,965,201	328,431	166,977	161,454
420 Water & Sewer Utility	15,491,202	2,588,941	2,394,907	194,033
423 Storm Water Management	1,496,690	250,132	144,629	105,502
430 Sanitation Fund	3,719,126	621,552	344,932	276,621
440 Golf Course Fund	1,451,159	242,523	257,220	(14,698)
460 Leased Facilities Fund	679,362	113,537	209,249	(95,712)
500 Internal Service Funds	12,664,558	2,116,543	1,760,303	356,239
Total Expenditures	\$ 172,282,401	\$ 28,792,401	\$ 18,130,929	\$ 10,661,472

Fund Name	Net Income (Loss)	Net Variance Favorable/ (Unfavorable)
001 General Fund	39,685	84,011
130 Convention Development Tax	(15,633)	(29,771)
150 Local Option Gas Tax	73,022	70,373
151 Infrastructure Surtax	146,885	69,358
160 Community Dev. Blk. Grant	(23,000)	(23,000)
181 Downtown Increment Fund	(370,664)	602,510
182 Southend Increment Fund	11,810	(668,615)
410 Electric Utility	7,220,041	9,421,365
411 Natural Gas Utility	182,108	137,407
420 Water & Sewer Utility	345,305	661,043
423 Storm Water Management	105,674	122,288
430 Sanitation Fund	254,324	291,366
440 Golf Course Fund	52,588	38,603
460 Leased Facilities Fund	(100,759)	(96,890)
500 Internal Service Funds	227,602	239,405
Total	\$ 8,148,987	\$ 10,919,452



Cash and Investments by Fund

November 30, 2018

INVESTMENT HOLDER	TYPE	FACE AMOUNT	MARKET VALUE
Salem Trust Treasury Strip	TS	3,052,521	3,052,521
TOTAL UTILITY FUNDS 410 and 420			\$3,052,521
Salem Mutual Fund	Portfolio	31,985,911	31,985,911
Sawgrass Asset Management	Portfolio	23,822,552	23,822,552
Wells Capital	Portfolio	14,383,614	14,383,614
MD Sass	Portfolio	11,952,725	11,952,725
JPMCB - Strategic Property Fund	Portfolio	4,957,730	4,957,730
TOTAL PENSION FUNDS 611, 612 and 613			\$87,102,531
TOTAL INVESTMENTS			\$90,155,052
State Board of Administration	Pool	20,473,389	20,473,389
Florida Trust	Pool	1,000,000	1,000,000
FMIT 0-2 Yr High Quality Bond Fund	Pool	12,090,962	12,090,962
Bank of America	Cash	14,428,231	14,428,231
Sawgrass Asset Management	Portfolio	44,101,142	44,101,142
Insight Investment Services	Portfolio	0	0
Galliard Capital Management	Portfolio	41,160,095	41,160,095
Garcia Hamilton & Associates	Portfolio	41,994,199	41,994,199
Salem Trust	GNMA	0	0
Salem Trust: Goldman Sachs Treasury	MM	11,385	11,385
TOTAL EQUITY IN POOLED CASH			\$175,259,403
TOTAL CASH AND INVESTMENTS			\$265,421,181

Attorney Fees Paid During the Month

NAME	DESCRIPTION	CHECK DATE	CHECK AMOUNT
Bell & Roper	Las Olas v. COJB	11/20/18	4,112.06
TOTAL ATTORNEY FEES			4,112.06

City of Jacksonville Beach.11 North Third Street.Jacksonville Beach, FL.32250

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Cash and Investments by Type

Fiscal Year to Date
November 30, 2018

Type of Investment	Beginning		Realized	Unrealized	Fees	Net		Ending	Weighted
	Balance	Investment				Investment	Net Deposits		
	10/1/2018	Earnings	Gain/(Loss)	Gain/(Loss)		Income	(Withdrawals)	10/31/18	Return*
State Pooled Investment Fund	14,966,730	75,552	0	0	0	75,552	5,431,107	20,473,389	0.05%
Money Market: Goldman Sachs Treasury	11,503	35	0	0	(152)	(118)	0	11,385	0.00%
U.S. Treasury Stripped Coupons	3,035,428	0	0	17,094	0	17,094	0	3,052,521	0.01%
Florida Municipal Investment Trust 0-2 Yr HQ Bond Fund	12,059,542	31,420	0	0	0	31,420	0	12,090,962	0.02%
Sawgrass Asset Management	44,007,963	170,187	(24,199)	(34,098)	(18,711)	93,180	(0)	44,101,142	0.05%
Insight Asset Management	29,483,930	(76,247)	(386,205)	359,903	(10,758)	(113,308)	(29,370,623)	0	0.00%
Galliard Capital Management	29,195,370	201,411	(93,595)	(86,826)	(12,654)	8,335	11,956,390	41,160,095	0.01%
Garcia Hamilton & Associates	29,630,798	203,846	(130,837)	(14,838)	(12,622)	45,548	12,317,853	41,994,199	0.03%
Federal Agency Security: Govt Ntl Mortgage Assoc.	511	0	0	0	0	0	(511)	0	0.00%
Florida Trust	0	0	0	0	0	0	1,000,000	1,000,000	0.00%
Operating Cash: Bank of America	8,055,737	0	0	0	0	0	6,372,494	14,428,231	0.00%
Petty Cash	6,725	0	0	0	0	0	0	6,725	0.00%
TOTAL CITY MANAGED INVESTMENTS AND CASH	170,454,235	606,203	(634,836)	241,234	(54,899)	157,703	7,706,711	178,318,650	0.09%
Pension Fund: Salem Mutual Fund	33,858,339	38,527	0	(1,910,955)	0	(1,872,428)	(0)	31,985,911	-2.03%
Pension Fund: Sawgrass Asset Mgt	23,857,182	124,903	(60,331)	(81,031)	(18,172)	(34,630)	0	23,822,552	-0.04%
Pension Fund: Wells Capital	15,788,041	18,222	105,051	(1,505,251)	(22,449)	(1,404,427)	0	14,383,614	-1.47%
Pension Fund: MD Sass	12,762,897	20,032	(270,047)	(540,146)	(20,010)	(810,171)	(0)	11,952,725	-0.87%
Pension Fund: JPMCB - Strategic Property Fund	4,937,925	0	0	19,804	0	19,804	(0)	4,957,730	0.02%
TOTAL PENSION INVESTMENTS	91,204,384	201,683	(225,327)	(4,017,578)	(60,631)	(4,101,853)	(0)	87,102,531	-4.50%
TOTAL CASH AND INVESTMENTS	261,658,619	807,887	(860,163)	(3,776,344)	(115,529)	(3,944,150)	7,706,711	265,421,181	

*Fiscal year to date