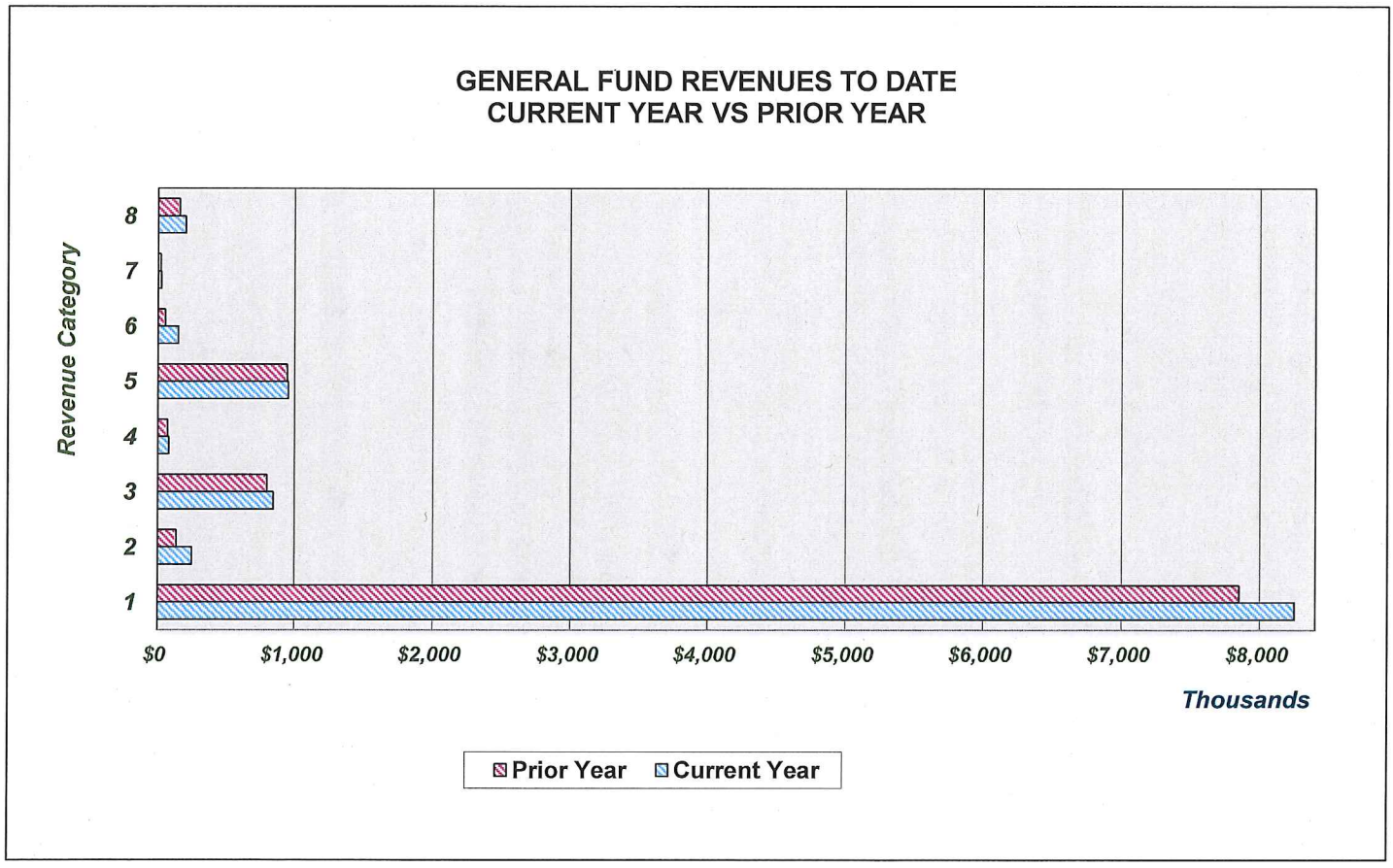
Summary Budget Revenue Report
December 31, 2018
(25.21% of year has elapsed)

EXHIBIT 1 - GENERAL FUND REVENUES

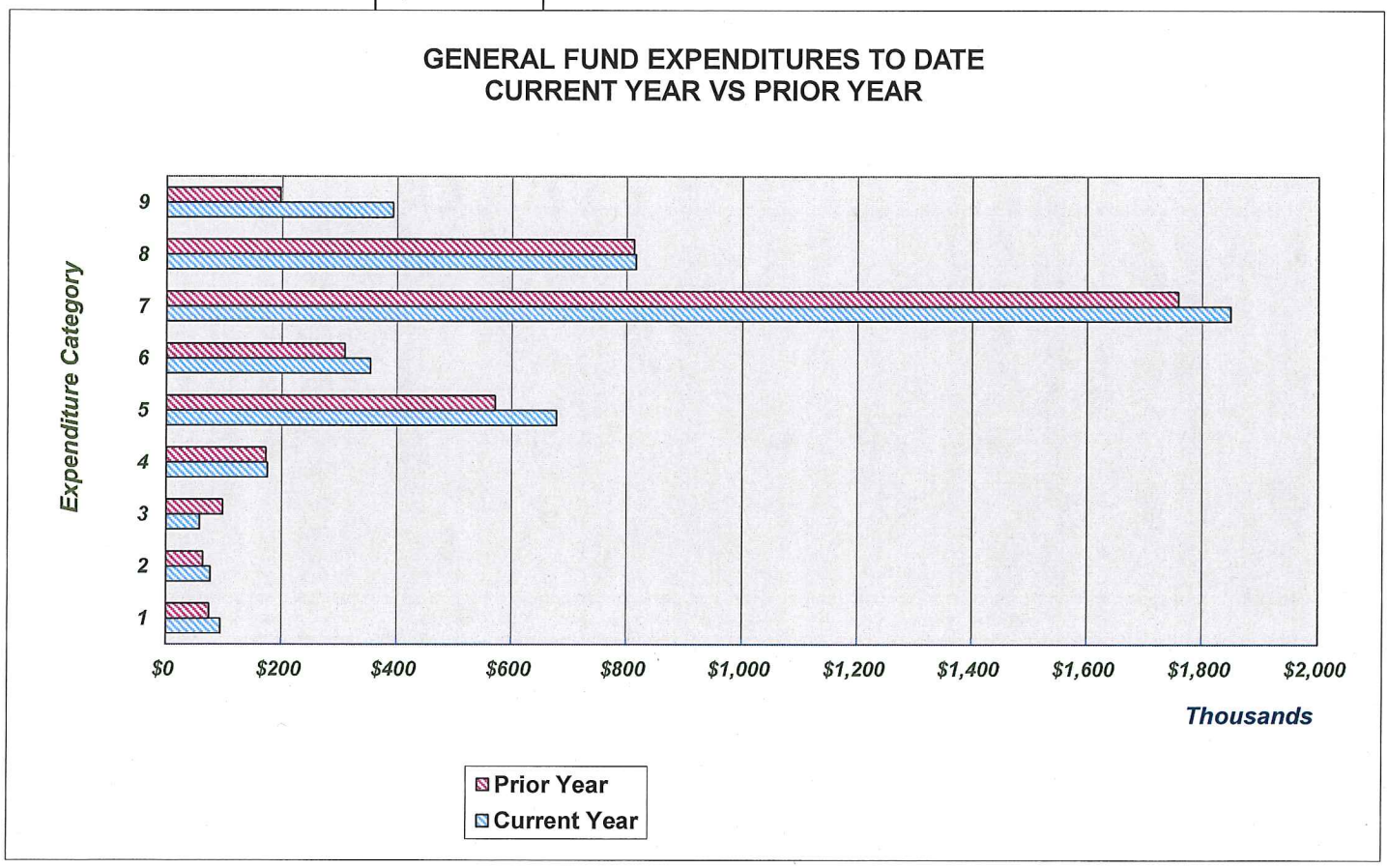
	Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	$ Variance (Current Year Less Prior Year)
1	Taxes	8,250,565	67.28%	7,849,831	68.11%	-0.83%	400,734
2	Licenses & Permits	248,923	41.79%	134,871	23.16%	18.62%	114,053
3	Intergovernmental Revenue	842,089	19.89%	796,289	19.21%	0.68%	45,800
4	Charges for Services	79,383	20.41%	69,870	18.86%	1.55%	9,513
5	Enterprise Contributions	953,280	25.00%	945,828	25.00%	0.00%	7,452
6	Miscellaneous Revenue	148,440	35.81%	52,090	12.60%	23.21%	96,349
7	Fines & Forfeitures	23,932	14.04%	19,635	11.52%	2.52%	4,297
8	Interfund Transfers	204,119	40.02%	159,332	30.06%	9.96%	44,787
	Total Revenues	**$ 10,750,731**	**48.02%**	**$ 10,027,746**	**46.60%**	**1.42%**	**$ 722,986**



Summary Budget Expenditure Report
December 31, 2018
(25.21% of year has elapsed)

EXHIBIT 2 - GENERAL FUND EXPENDITURES

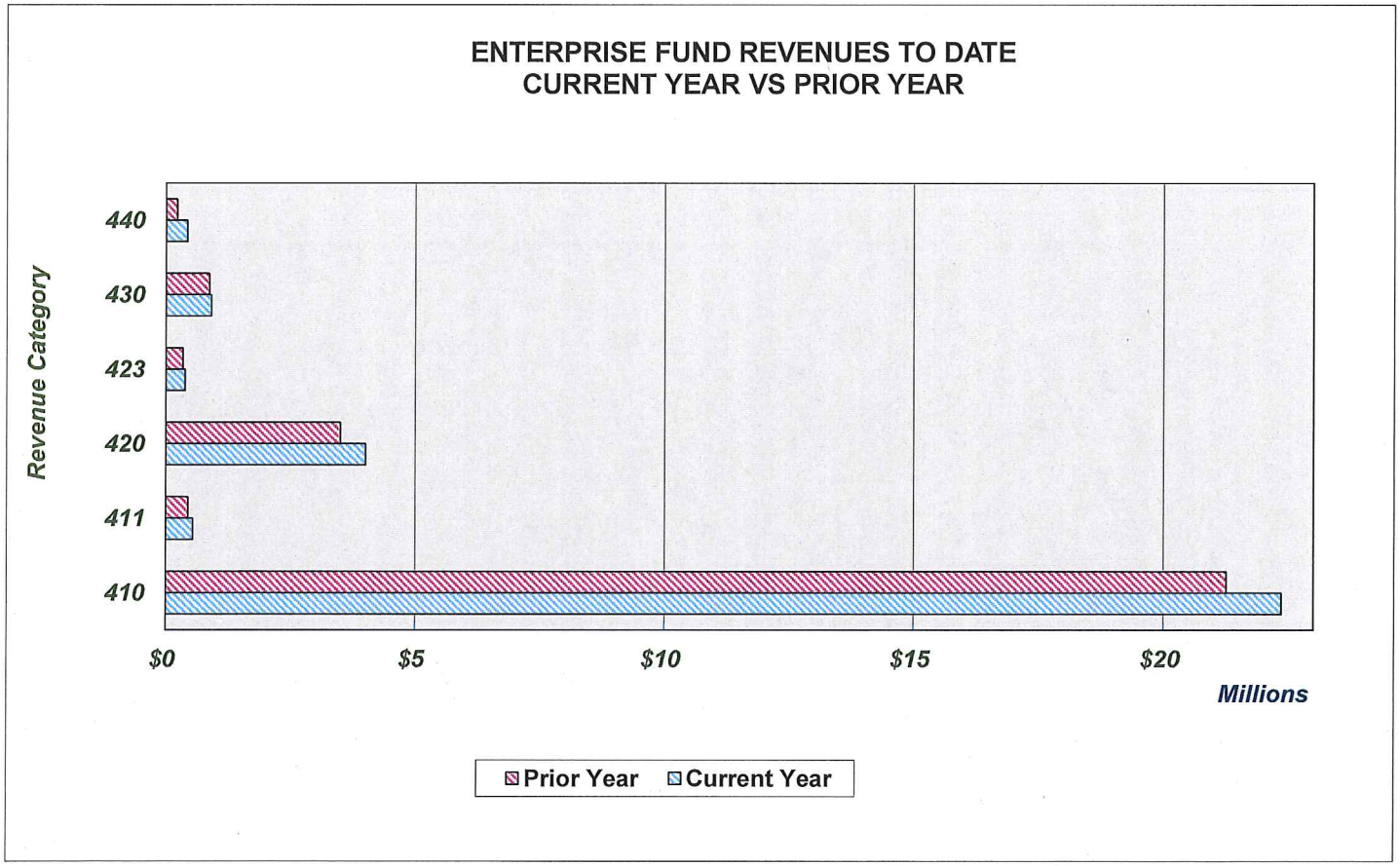
	Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	$ Variance (Current Year Less Prior Year)
1	City Administration	94,812	18.94%	74,575	15.73%	3.21%	20,237
2	City Clerk	76,971	22.24%	63,902	19.04%	3.20%	13,069
3	Building Maintenance	58,341	14.41%	98,271	23.33%	-8.92%	(39,930)
4	Planning and Development	174,774	19.22%	171,908	19.02%	0.19%	2,866
5	Recreation and Parks	678,432	19.39%	570,753	16.44%	2.95%	107,678
6	Public Works	353,911	21.45%	309,139	19.38%	2.07%	44,772
7	Police	1,847,757	19.54%	1,758,080	19.88%	-0.33%	89,677
8	Fire	816,228	19.36%	812,752	20.31%	-0.95%	3,476
9	Non-Departmental	392,316	23.42%	196,613	10.48%	12.94%	195,703
	Total Expenditures	**$ 4,493,543**	**19.83%**	**$ 4,055,994**	**18.50%**	**1.33%**	**$ 437,549**



Summary Budget Revenue Report
December 31, 2018
(25.21% of year has elapsed)

EXHIBIT 3 -ENTERPRISE FUND REVENUES

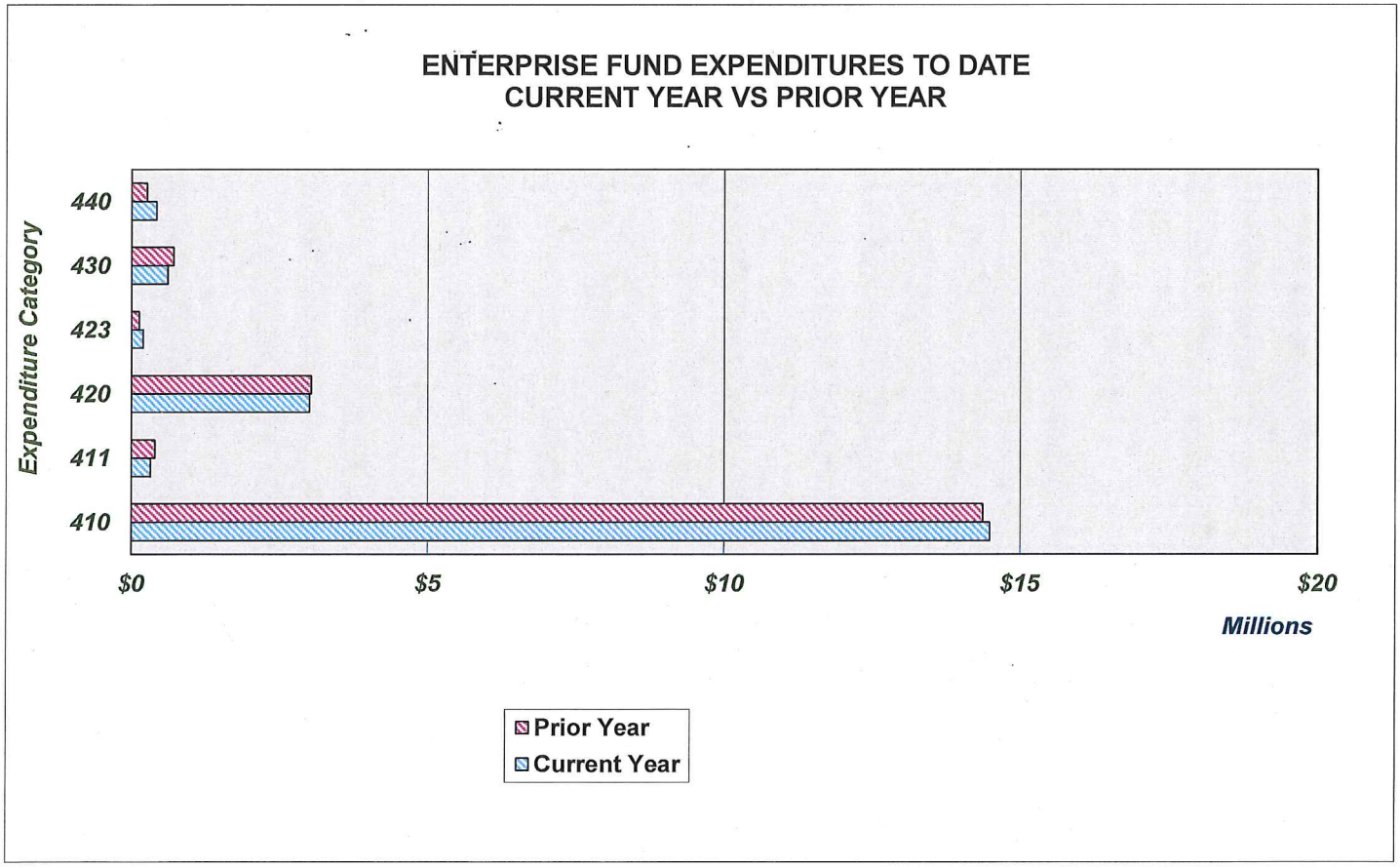
	Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	$ Variance (Current Year Less Prior Year)
410	ELECTRIC	22,357,787	26.63%	21,259,351	24.48%	2.15%	1,098,436
411	NATURAL GAS	546,158	24.46%	451,393	23.51%	0.96%	94,766
420	WATER & SEWER	4,008,485	29.47%	3,504,583	26.33%	3.14%	503,903
423	STORMWATER	388,035	27.77%	340,215	24.71%	3.06%	47,819
430	SANITATION	909,766	26.01%	872,898	25.15%	0.86%	36,868
440	GOLF COURSE	430,491	28.05%	226,120	16.43%	11.62%	204,372
	TOTAL REVENUES	**$ 28,640,723**	**26.96%**	**$ 26,654,560**	**24.61%**	**2.35%**	**$ 1,986,163**



Summary Budget Expenditure Report
December 31, 2018
(25.21% of year has elapsed)

EXHIBIT 4 - ENTERPRISE FUND EXPENDITURES

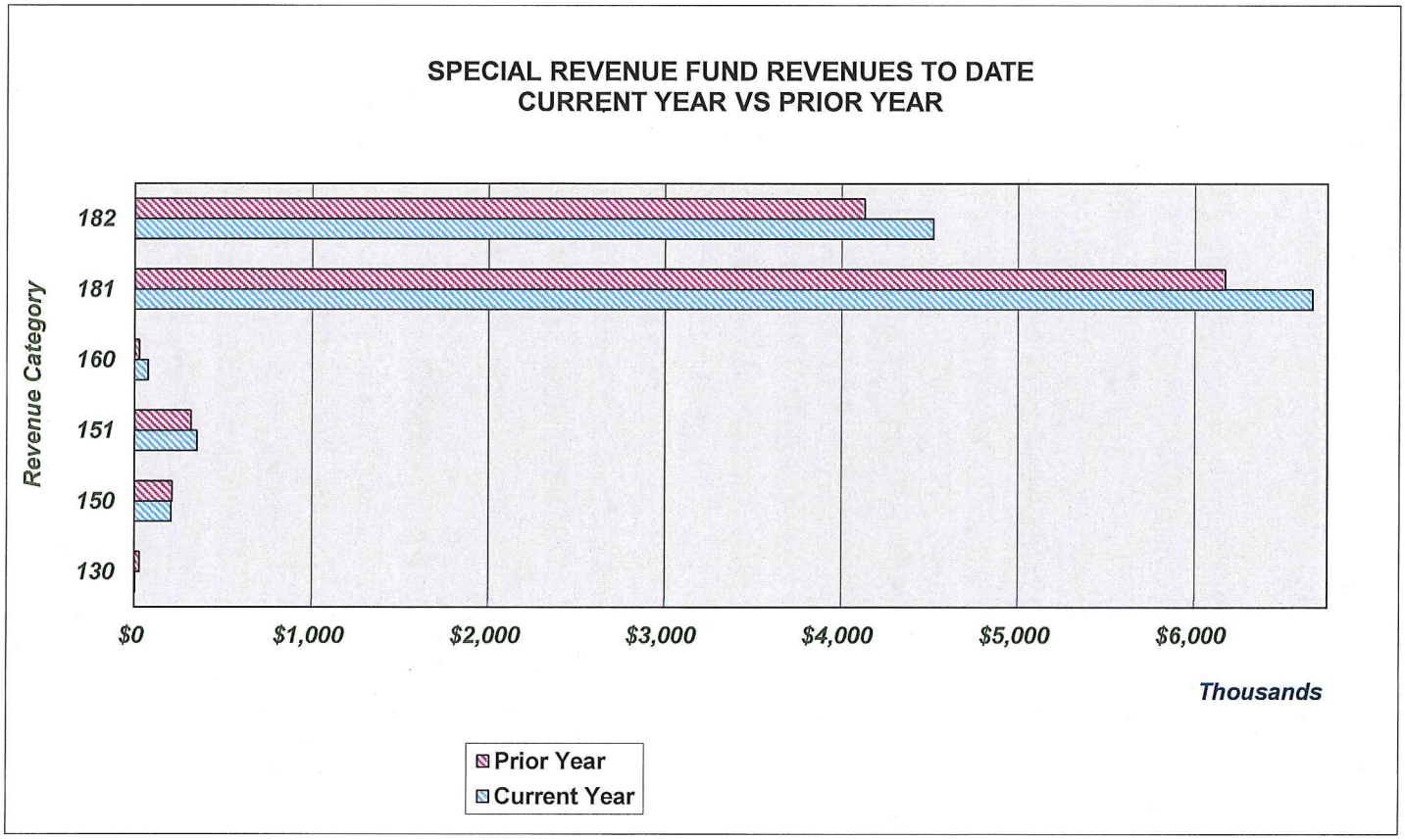
	Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	$ Variance (Current Year Less Prior Year)
410	ELECTRIC	14,484,829	14.91%	14,367,225	14.87%	0.05%	117,604
411	NATURAL GAS	321,492	16.36%	396,852	19.53%	-3.17%	(75,361)
420	WATER & SEWER	2,998,137	19.35%	3,028,558	17.95%	1.40%	(30,420)
423	STORMWATER	196,508	13.13%	128,152	9.80%	3.33%	68,356
430	SANITATION	610,647	16.42%	710,319	14.34%	2.08%	(99,672)
440	GOLF COURSE	418,833	28.86%	262,343	19.03%	9.83%	156,490
	TOTAL EXPENDITURES	**$ 19,030,447**	**15.69%**	**$ 18,893,449**	**15.34%**	**0.36%**	**$ 136,998**



Summary Budget Revenue Report
December 31, 2018
(25.21% of year has elapsed)

EXHIBIT 5 -SPECIAL REVENUE FUND REVENUES

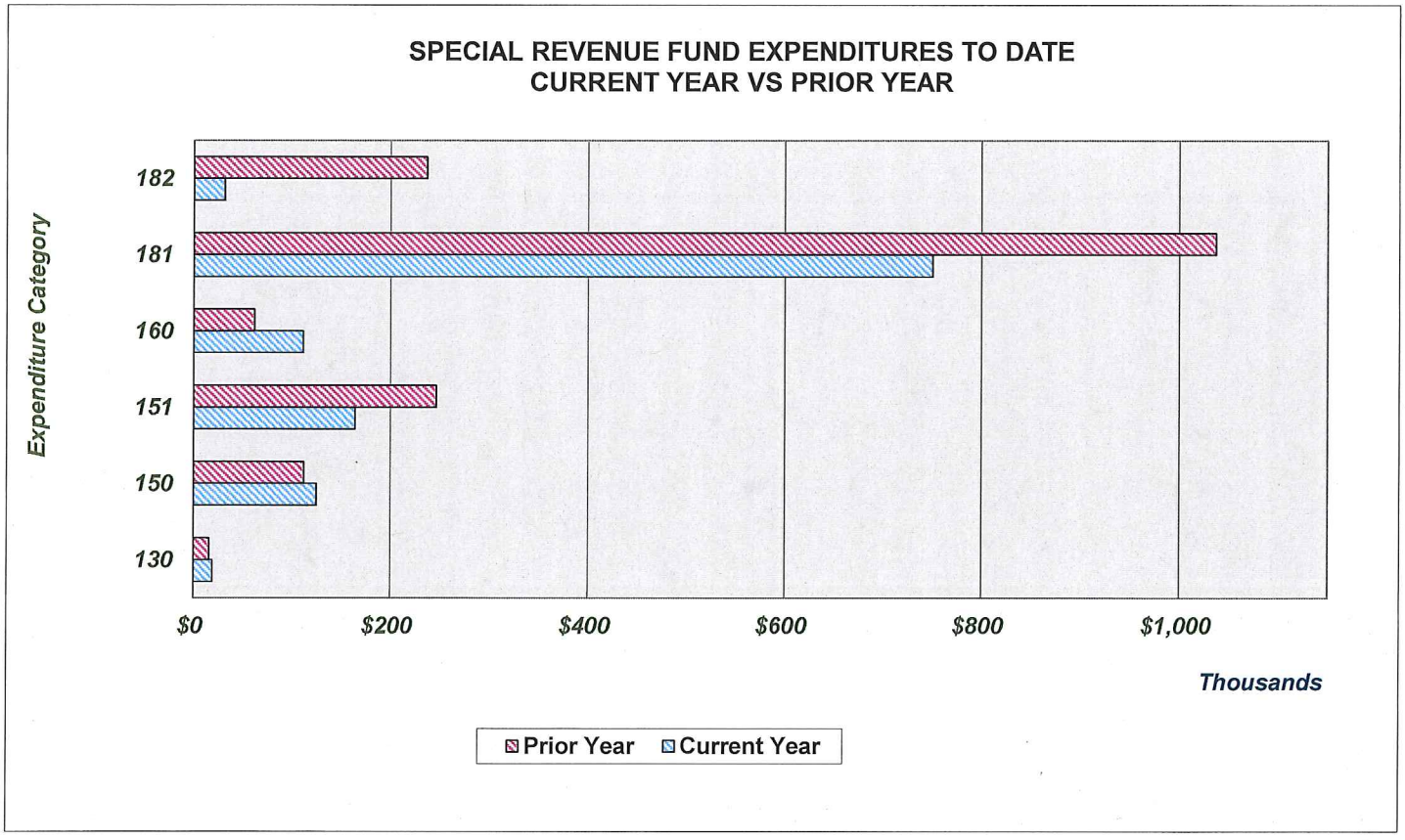
	Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	$ Variance (Current Year Less Prior Year)
130	CONVENTION DEV. TAX	6,206	1.73%	29,537	9.53%	-7.80%	(23,332)
150	LOCAL OPTION GAS TAX	206,602	25.37%	213,172	27.12%	-1.75%	(6,570)
151	INFRASTRUCTURE SURTAX	354,551	25.99%	320,132	24.60%	1.39%	34,419
160	COMMUNITY DEV. BLK. GRANT	76,619	55.52%	26,832	19.44%	36.08%	49,787
181	DOWNTOWN INCREMENT FUND	6,666,530	99.83%	6,173,366	97.06%	2.76%	493,164
182	SOUTHEND INCREMENT FUND	4,518,462	100.61%	4,128,923	97.81%	2.79%	389,539
	TOTAL REVENUES	**$ 11,828,969**	**85.45%**	**$ 10,891,962**	**83.04%**	**2.41%**	**$ 937,007**



Summary Budget Expenditure Report
December 31, 2018
(25.21% of year has elapsed)

EXHIBIT 6 - SPECIAL REVENUE FUND EXPENDITURES

	Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	$ Variance (Current Year Less Prior Year)
130	CONVENTION DEV. TAX	19,277	7.04%	16,169	9.69%	-2.65%	3,109
150	LOCAL OPTION GAS TAX	124,369	15.58%	111,867	14.55%	1.03%	12,502
151	INFRASTRUCTURE SURTAX	164,094	18.23%	246,666	23.33%	-5.11%	(82,571)
160	COMMUNITY DEV. BLK. GRANT	111,119	80.52%	61,332	44.44%	36.08%	49,787
181	DOWNTOWN INCREMENT FUND	750,461	6.00%	1,037,536	20.60%	-14.60%	(287,076)
182	SOUTHEND INCREMENT FUND	31,291	7.45%	237,177	12.11%	-4.66%	(205,886)
	TOTAL EXPENDITURES	**$ 1,200,611**	**7.99%**	**$ 1,710,747**	**18.75%**	**-10.76%**	**$ (510,136)**



Summary Budget Report
December 31, 2018
(25.21% of year has elapsed)

EXHIBIT 7 - SUMMARY REVENUES AND EXPENDITURES

Fund Name	Budgeted Revenues Fiscal Year 2019	Budgeted Revenues To Date	Actual Revenues To Date	Variance Favorable/ (Unfavorable)
001 General Fund	22,390,353	5,643,596	10,750,731	5,107,135
130 Convention Development Tax	358,235	90,295	6,206	(84,089)
150 Local Option Gas Tax	814,267	205,240	206,602	1,362
151 Infrastructure Surtax	1,364,089	343,825	354,551	10,725
160 Community Dev. Blk. Grant	138,000	34,784	76,619	41,835
181 Downtown Increment Fund	6,678,011	1,683,225	6,666,530	4,983,305
182 Southend Increment Fund	4,491,223	1,132,034	4,518,462	3,386,428
410 Electric Utility	83,956,489	21,161,636	22,357,787	1,196,151
411 Natural Gas Utility	2,232,672	562,756	546,158	(16,597)
420 Water & Sewer Utility	13,601,950	3,428,437	4,008,485	580,049
423 Storm Water Management	1,397,278	352,191	388,035	35,844
430 Sanitation Fund	3,497,483	881,557	909,766	28,209
440 Golf Course Fund	1,534,839	386,864	430,491	43,628
460 Leased Facilities Fund	656,212	165,401	154,554	(10,848)
500 Internal Service Funds	12,593,930	3,174,360	2,968,202	(206,158)
Total Revenues	**$ 155,705,031**	**$ 39,246,200**	**$ 54,343,179**	**$ 15,096,980**

Fund Name	Budgeted Expenditures Fiscal Year 2019	Budgeted Expenditures To Date	Actual Expenditures To Date	Variance Favorable/ (Unfavorable)
001 General Fund	22,655,582	5,710,448	4,493,543	1,216,905
130 Convention Development Tax	273,639	68,972	19,277	49,695
150 Local Option Gas Tax	798,412	201,244	124,369	76,875
151 Infrastructure Surtax	900,197	226,899	164,094	62,804
160 Community Dev. Blk. Grant	138,000	34,784	111,119	(76,335)
181 Downtown Increment Fund	12,501,097	3,150,961	750,461	2,400,501
182 Southend Increment Fund	419,830	105,820	31,291	74,529
410 Electric Utility	97,128,346	24,481,665	14,484,829	9,996,836
411 Natural Gas Utility	1,965,201	495,338	321,492	173,847
420 Water & Sewer Utility	15,491,202	3,904,632	2,998,137	906,494
423 Storm Water Management	1,496,690	377,248	196,508	180,740
430 Sanitation Fund	3,719,126	937,423	610,647	326,776
440 Golf Course Fund	1,451,159	365,772	418,833	(53,061)
460 Leased Facilities Fund	679,362	171,236	232,233	(60,997)
500 Internal Service Funds	12,664,558	3,192,163	2,630,201	561,962
Total Expenditures	**$ 172,282,401**	**$ 43,424,605**	**$ 27,587,034**	**$ 15,837,571**

Fund Name	Net Income (Loss)	Net Variance Favorable/ (Unfavorable)
001 General Fund	6,257,188	6,324,040
130 Convention Development Tax	(13,072)	(34,394)
150 Local Option Gas Tax	82,233	78,237
151 Infrastructure Surtax	190,456	73,530
160 Community Dev. Blk. Grant	(34,500)	(34,500)
181 Downtown Increment Fund	5,916,069	7,383,806
182 Southend Increment Fund	4,487,171	3,460,957
410 Electric Utility	7,872,958	11,192,987
411 Natural Gas Utility	224,667	157,249
420 Water & Sewer Utility	1,010,348	1,486,543
423 Storm Water Management	191,526	216,584
430 Sanitation Fund	299,119	354,986
440 Golf Course Fund	11,658	(9,433)
460 Leased Facilities Fund	(77,679)	(71,844)
500 Internal Service Funds	338,002	355,804
Total	**$ 26,756,145**	**$ 30,934,550**

JACKSONVILLE BEACH

Cash and Investments by Fund
December 31, 2018

INVESTMENT HOLDER	TYPE	FACE AMOUNT	MARKET VALUE
Salem Trust Treasury Strip	TS	3,064,200	3,064,200
TOTAL UTILITY FUNDS 410 and 420			**$3,064,200**
Salem Mutual Fund	Portfolio	29,645,245	29,645,245
Sawgrass Asset Management	Portfolio	24,190,045	24,190,045
Wells Capital	Portfolio	13,141,384	13,141,384
MD Sass	Portfolio	10,539,215	10,539,215
JPMCB - Strategic Property Fund	Portfolio	4,993,465	4,993,465
TOTAL PENSION FUNDS 611, 612 and 613			**$82,509,355**
TOTAL INVESTMENTS			**$85,573,555**
State Board of Administration	Pool	20,517,986	20,517,986
Florida Trust	Pool	20,526,909	20,526,909
FMIT 0-2 Yr High Quality Bond Fund	Pool	12,116,843	12,116,843
Bank of America	Cash	7,132,426	7,132,426
Sawgrass Asset Management	Portfolio	44,434,638	44,434,638
Insight Investment Services	Portfolio	0	0
Galliard Capital Management	Portfolio	41,459,055	41,459,055
Garcia Hamilton & Associates	Portfolio	42,055,215	42,055,215
Salem Trust	GNMA	0	0
Salem Trust: Goldman Sachs Treasury	MM	11,404	11,404
TOTAL EQUITY IN POOLED CASH			**$188,254,475**
TOTAL CASH AND INVESTMENTS			**$273,834,755**

Attorney Fees Paid During the Month

NAME	DESCRIPTION	CHECK DATE	CHECK AMOUNT
Buchanan Ingersoll & Rooney	IAFF Bargaining Agreement	12/13/18	1,495.00
Sugarman & Susskind, P.A.	Pension Retainer (Nov & Dec)	12/13/18	5,100.00
Bell & Roper	Las Olas, JWB Real Estate, SLG Investment:	12/20/18	25,398.37
TOTAL ATTORNEY FEES			**31,993.37**

JACKSONVILLE BEACH

Cash and Investments by Type
Fiscal Year to Date
December 31, 2018

Type of Investment	Beginning Balance 10/1/2018	Investment Earnings	Realized Gain/(Loss)	Unrealized Gain/(Loss)	Fees	Net Investment Income	Net Deposits (Withdrawals)	Ending Balance 12/31/18	Weighted Net Return*
State Pooled Investment Fund	14,966,730	120,149	0	0	0	120,149	5,431,107	20,517,986	0.07%
Money Market: Goldman Sachs Treasury	11,503	53	0	0	(152)	(99)	(0)	11,404	0.00%
U.S. Treasury Stripped Coupons	3,035,428	0	0	28,773	0	28,773	0	3,064,200	0.02%
Florida Municipal Investment Trust 0-2 Yr HQ Bond Fund	12,059,542	57,301	0	0	0	57,301	0	12,116,843	0.03%
Sawgrass Asset Management	44,007,963	252,447	(65,285)	268,725	(23,961)	431,925	(5,250)	44,434,638	0.23%
Insight Asset Management	29,483,930	(76,247)	(26,302)	0	(16,008)	(118,558)	(29,365,373)	0	0.00%
Galliard Capital Management	29,195,370	281,757	(115,050)	153,243	(12,654)	307,295	11,956,390	41,459,055	0.19%
Garcia Hamilton & Associates	29,630,798	282,576	(407,069)	243,679	(12,622)	106,563	12,317,853	42,055,215	0.07%
Florida Trust	0	26,909	0	0	0	26,909	20,500,000	20,526,909	0.03%
Operating Cash: Bank of America	8,055,737	5,384	0	0	(24,267)	(18,884)	(904,427)	7,132,426	-0.01%
Petty Cash	6,725	0	0	0	0	0	0	6,725	0.00%
TOTAL CITY MANAGED INVESTMENTS AND CASH	**170,453,724**	**950,329**	**(613,707)**	**694,419**	**(89,666)**	**941,375**	**19,930,301**	**191,325,400**	**0.52%**
Pension Fund: Salem Mutual Fund	33,858,339	863,617	0	(5,076,710)	0	(4,213,093)	0	29,645,245	-4.47%
Pension Fund: Sawgrass Asset Mgt	23,857,182	188,513	(61,646)	224,168	(18,172)	332,863	(0)	24,190,045	0.41%
Pension Fund: Wells Capital	15,788,041	28,964	96,440	(2,749,612)	(22,449)	(2,646,657)	0	13,141,384	-2.67%
Pension Fund: MD Sass	12,762,897	37,886	(257,776)	(1,983,782)	(20,010)	(2,223,682)	0	10,539,215	-2.23%
Pension Fund: JPMCB - Strategic Property Fund	4,937,925	0	0	55,540	0	55,540	(0)	4,993,465	0.07%
TOTAL PENSION INVESTMENTS	**91,204,384**	**1,118,980**	**(222,982)**	**(9,530,396)**	**(60,631)**	**(8,695,030)**	**(0)**	**82,509,355**	**-9.53%**
TOTAL CASH AND INVESTMENTS	**261,658,108**	**2,069,309**	**(836,689)**	**(8,835,978)**	**(150,296)**	**(7,753,654)**	**19,930,301**	**273,834,755**	

**Fiscal year to date*