



Summary Budget Revenue Report

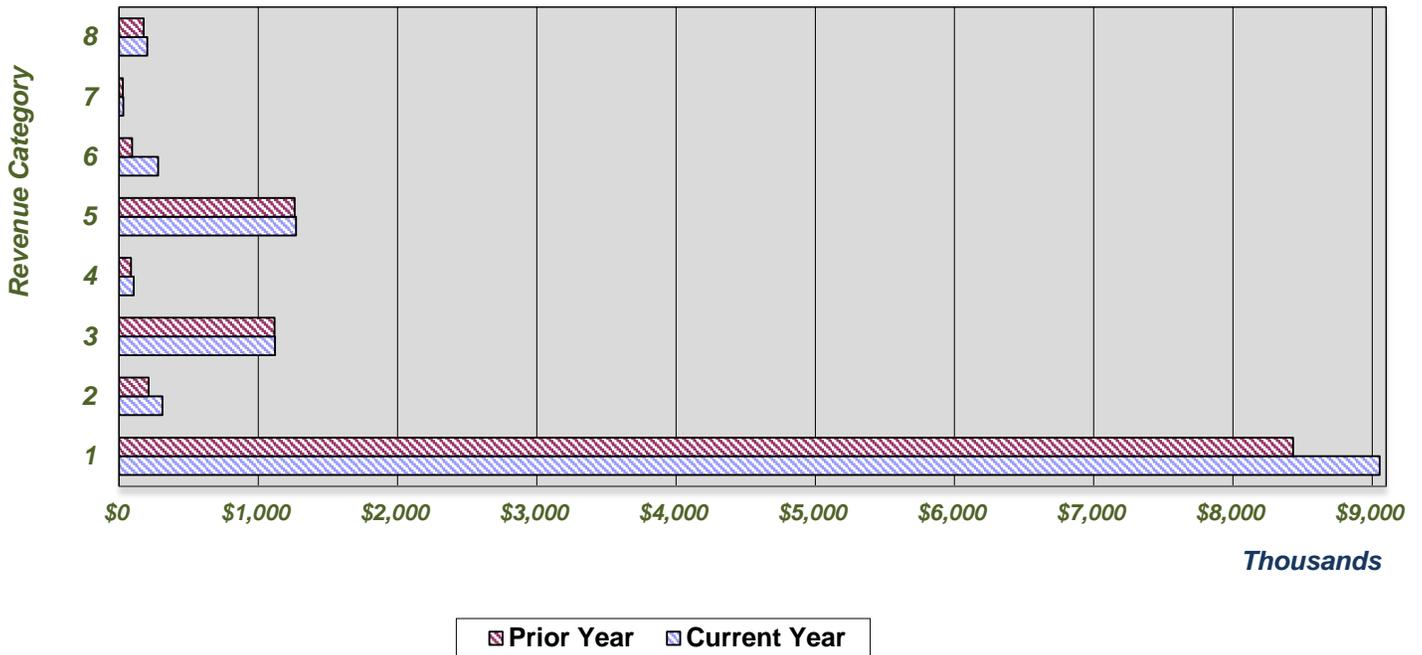
January 31, 2019

(33.70% of year has elapsed)

EXHIBIT 1 - GENERAL FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
1 Taxes	9,052,888	73.82%	8,431,815	73.16%	0.66%	621,073
2 Licenses & Permits	312,119	52.40%	211,719	36.36%	16.03%	100,400
3 Intergovernmental Revenue	1,120,669	26.47%	1,116,302	26.93%	-0.46%	4,367
4 Charges for Services	104,836	26.95%	85,267	23.01%	3.94%	19,570
5 Enterprise Contributions	1,271,040	33.33%	1,261,104	33.33%	0.00%	9,936
6 Miscellaneous Revenue	279,988	67.55%	94,749	22.91%	44.63%	185,239
7 Fines & Forfeitures	31,187	18.29%	27,260	15.99%	2.30%	3,927
8 Interfund Transfers	202,948	39.79%	176,667	33.33%	6.46%	26,281
Total Revenues	\$ 12,375,675	55.27%	\$ 11,404,882	53.00%	2.28%	\$ 970,793

**GENERAL FUND REVENUES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Expenditure Report

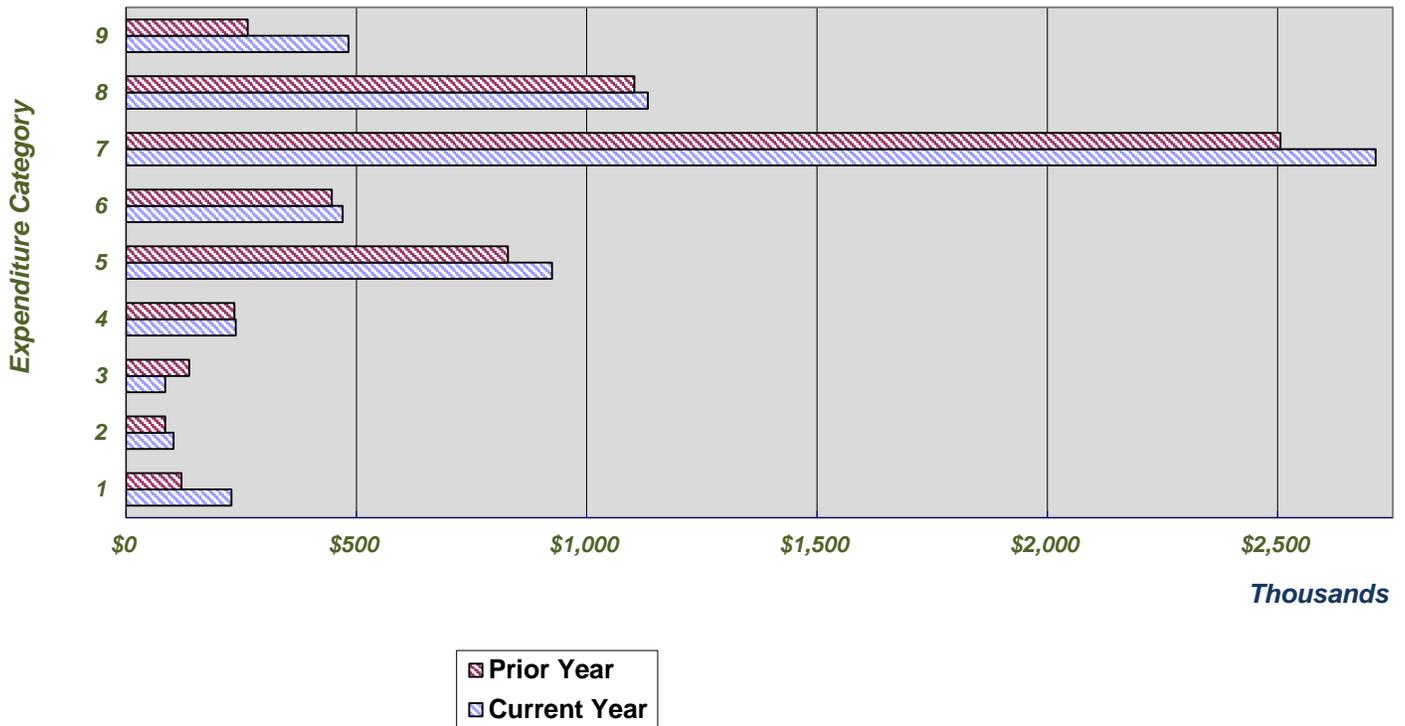
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EXHIBIT 2 - GENERAL FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
1 City Administration	228,934	45.73%	120,198	25.36%	20.37%	108,736
2 City Clerk	103,340	29.86%	84,771	25.25%	4.61%	18,568
3 Building Maintenance	84,882	20.96%	136,915	32.51%	-11.54%	(52,033)
4 Planning and Development	238,208	26.19%	235,341	26.04%	0.15%	2,867
5 Recreation and Parks	924,956	26.44%	829,201	23.89%	2.55%	95,755
6 Public Works	470,321	28.50%	446,808	28.01%	0.49%	23,513
7 Police	2,712,892	28.69%	2,506,023	28.33%	0.36%	206,869
8 Fire	1,132,859	26.87%	1,103,532	27.58%	-0.70%	29,328
9 Non-Departmental	483,048	28.84%	263,990	14.07%	14.77%	219,058
Total Expenditures	\$ 6,379,440	28.16%	\$ 5,726,779	26.12%	2.04%	\$ 652,660

**GENERAL FUND EXPENDITURES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Revenue Report

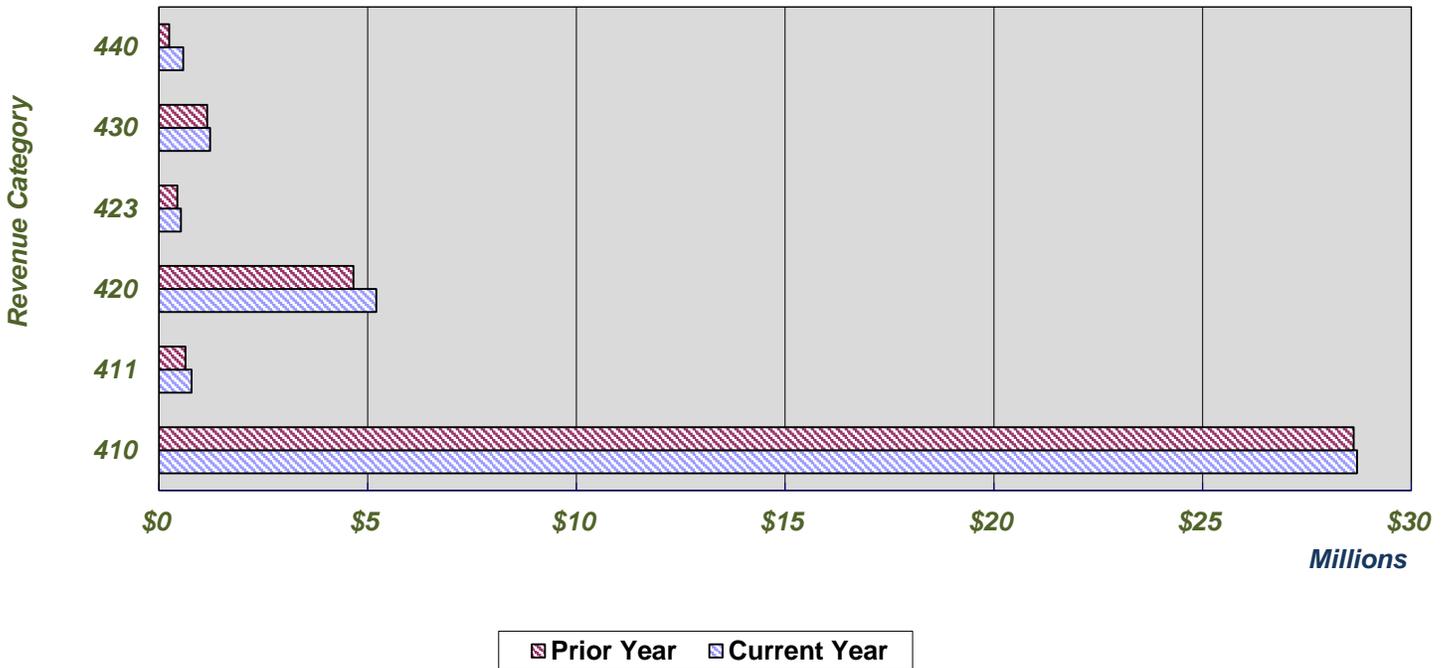
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EXHIBIT 3 -ENTERPRISE FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
410 ELECTRIC	28,702,763	34.19%	28,619,987	32.96%	1.23%	82,776
411 NATURAL GAS	783,133	35.08%	637,751	33.21%	1.87%	145,382
420 WATER & SEWER	5,207,465	38.28%	4,658,119	34.99%	3.29%	549,347
423 STORMWATER	527,247	37.73%	442,754	32.16%	5.58%	84,493
430 SANITATION	1,224,663	35.02%	1,156,080	33.31%	1.70%	68,583
440 GOLF COURSE	580,655	37.83%	248,037	18.03%	19.81%	332,618
TOTAL REVENUES	\$ 37,025,924	34.86%	\$ 35,762,728	33.03%	1.83%	\$ 1,263,197

**ENTERPRISE FUND REVENUES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Expenditure Report

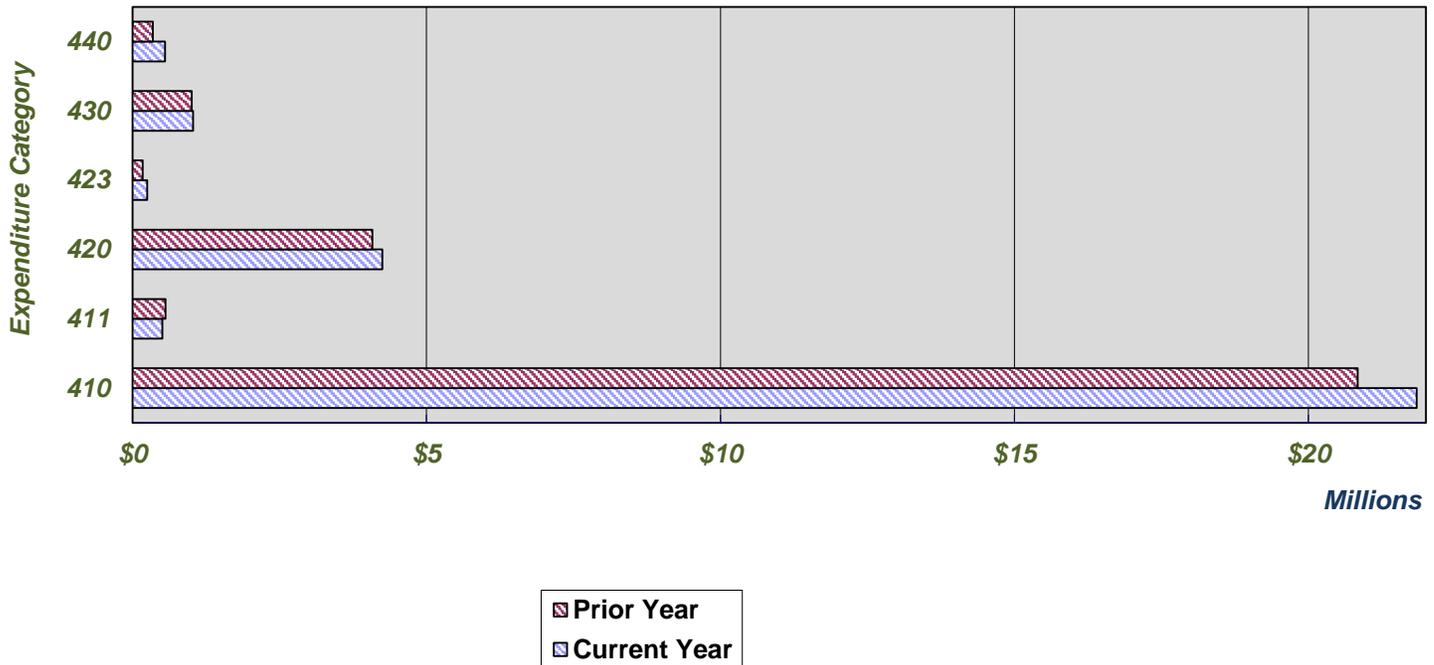
January 31, 2019

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EXHIBIT 4 - ENTERPRISE FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
410 ELECTRIC	21,842,226	22.49%	20,837,002	21.56%	0.93%	1,005,223
411 NATURAL GAS	507,876	25.84%	560,096	27.56%	-1.72%	(52,220)
420 WATER & SEWER	4,250,429	27.44%	4,077,723	18.46%	8.98%	172,705
423 STORMWATER	250,862	16.76%	173,662	9.20%	7.56%	77,200
430 SANITATION	1,029,803	27.69%	1,005,917	20.30%	7.39%	23,886
440 GOLF COURSE	551,309	37.99%	345,901	24.59%	13.40%	205,408
TOTAL EXPENDITURES	\$ 28,432,504	23.45%	\$ 27,000,301	20.93%	2.52%	\$ 1,432,203

**ENTERPRISE FUND EXPENDITURES TO DATE
CURRENT YEAR VS PRIOR YEAR**



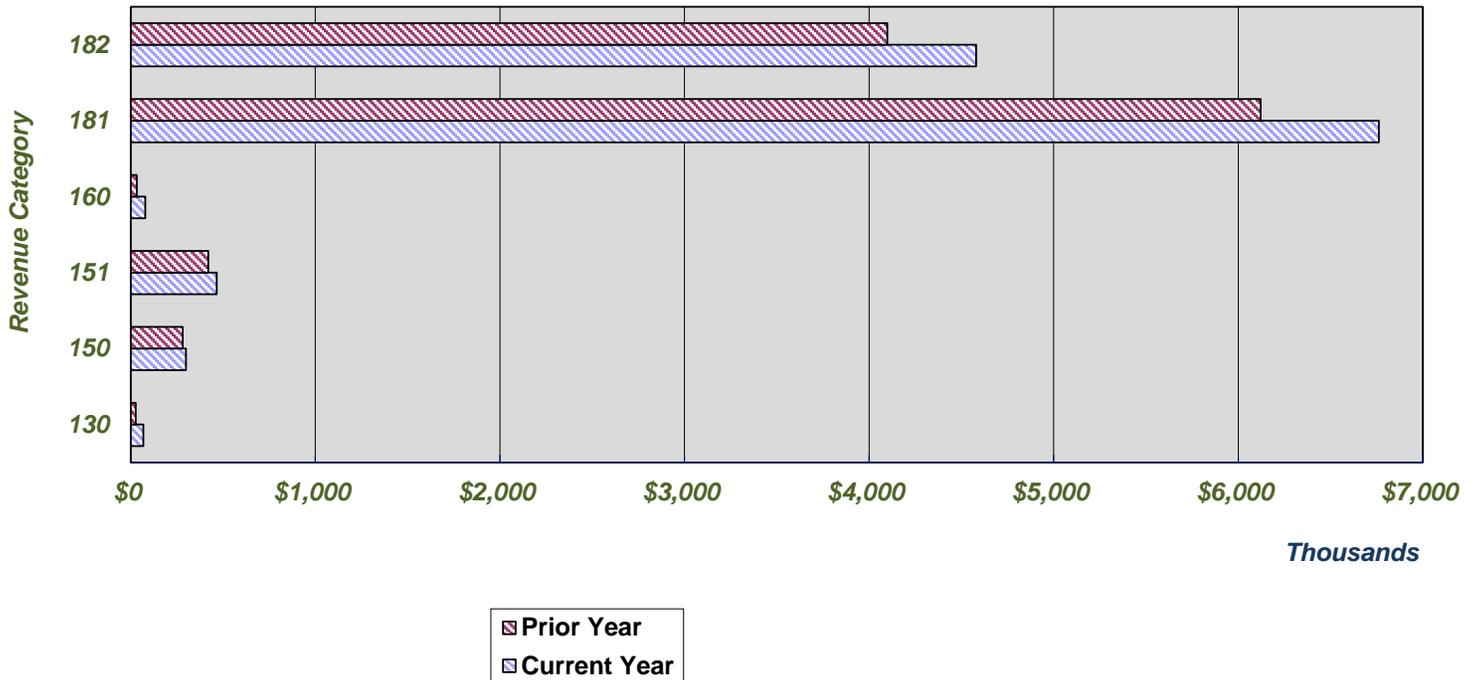


Summary Budget Revenue Report
 January 31, 2019
 (33.70% of year has elapsed)

EXHIBIT 5 -SPECIAL REVENUE FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
130 CONVENTION DEV. TAX	68,405	19.09%	27,229	8.78%	10.31%	41,176
150 LOCAL OPTION GAS TAX	298,965	36.72%	281,524	35.82%	0.90%	17,441
151 INFRASTRUCTURE SURTAX	465,251	34.11%	420,477	32.31%	1.80%	44,774
160 COMMUNITY DEV. BLK. GRANT	78,948	57.21%	32,363	23.45%	33.76%	46,585
181 DOWNTOWN INCREMENT FUND	6,761,686	101.25%	6,121,450	96.25%	5.00%	640,236
182 SOUTHEND INCREMENT FUND	4,579,932	101.98%	4,099,173	97.11%	4.87%	480,759
TOTAL REVENUES	\$ 12,253,187	88.51%	\$ 10,982,217	83.73%	4.78%	\$ 1,270,970

**SPECIAL REVENUE FUND REVENUES TO DATE
 CURRENT YEAR VS PRIOR YEAR**





Summary Budget Expenditure Report

January 31, 2019

(33.70% of year has elapsed)

EXHIBIT 6 - SPECIAL REVENUE FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
130 CONVENTION DEV. TAX	20,163	7.37%	18,638	11.17%	-3.80%	1,525
150 LOCAL OPTION GAS TAX	163,978	20.54%	146,409	19.04%	1.50%	17,569
151 INFRASTRUCTURE SURTAX	204,931	22.77%	329,580	27.88%	-5.12%	(124,649)
160 COMMUNITY DEV. BLK. GRANT	78,948	57.21%	46,000	33.33%	23.88%	32,948
181 DOWNTOWN INCREMENT FUND	1,501,029	12.01%	1,174,619	23.22%	-11.21%	326,410
182 SOUTHEND INCREMENT FUND	104,165	24.81%	279,134	14.26%	10.56%	(174,969)
TOTAL EXPENDITURES	\$ 2,073,214	13.79%	\$ 1,994,380	21.51%	-7.71%	\$ 78,834

**SPECIAL REVENUE FUND EXPENDITURES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Report
 January 31, 2019
 (33.70% of year has elapsed)

EXHIBIT 7 - SUMMARY REVENUES AND EXPENDITURES

Fund Name	Budgeted Revenues Fiscal Year 2019	Budgeted Revenues To Date	Actual Revenues To Date	Variance Favorable/ (Unfavorable)
001 General Fund	22,390,353	7,545,242	12,375,675	4,830,433
130 Convention Development Tax	358,235	120,720	68,405	(52,316)
150 Local Option Gas Tax	814,267	274,397	298,965	24,568
151 Infrastructure Surtax	1,364,089	459,679	465,251	5,572
160 Community Dev. Blk. Grant	138,000	46,504	78,948	32,444
181 Downtown Increment Fund	6,678,011	2,250,398	6,761,686	4,511,288
182 Southend Increment Fund	4,491,223	1,513,481	4,579,932	3,066,452
410 Electric Utility	83,956,489	28,292,187	28,702,763	410,576
411 Natural Gas Utility	2,232,672	752,380	783,133	30,753
420 Water & Sewer Utility	13,601,950	4,583,671	5,207,465	623,795
423 Storm Water Management	1,397,278	470,864	527,247	56,383
430 Sanitation Fund	3,497,483	1,178,604	1,224,663	46,059
440 Golf Course Fund	1,534,839	517,220	580,655	63,435
460 Leased Facilities Fund	656,212	221,134	233,498	12,364
500 Internal Service Funds	12,593,930	4,243,982	4,000,566	(243,416)
Total Revenues	\$ 155,705,031	\$ 52,470,463	\$ 65,888,851	\$ 13,418,388

Fund Name	Budgeted Expenditures Fiscal Year 2019	Budgeted Expenditures To Date	Actual Expenditures To Date	Variance Favorable/ (Unfavorable)
001 General Fund	22,655,582	7,634,621	6,379,440	1,255,181
130 Convention Development Tax	273,639	92,213	20,163	72,049
150 Local Option Gas Tax	798,412	269,054	163,978	105,076
151 Infrastructure Surtax	900,197	303,354	204,931	98,423
160 Community Dev. Blk. Grant	138,000	46,504	78,948	(32,444)
181 Downtown Increment Fund	12,501,097	4,212,699	1,501,029	2,711,669
182 Southend Increment Fund	419,830	141,477	104,165	37,312
410 Electric Utility	97,128,346	32,730,922	21,842,226	10,888,696
411 Natural Gas Utility	1,965,201	662,246	507,876	154,370
420 Water & Sewer Utility	15,491,202	5,220,323	4,250,429	969,894
423 Storm Water Management	1,496,690	504,364	250,862	253,502
430 Sanitation Fund	3,719,126	1,253,294	1,029,803	223,492
440 Golf Course Fund	1,451,159	489,021	551,309	(62,288)
460 Leased Facilities Fund	679,362	228,936	267,425	(38,489)
500 Internal Service Funds	12,664,558	4,267,783	4,743,147	(475,364)
Total Expenditures	\$ 172,282,401	\$ 58,056,809	\$ 41,895,730	\$ 16,161,079

Fund Name	Net Income (Loss)	Net Variance Favorable/ (Unfavorable)
001 General Fund	5,996,235	6,085,614
130 Convention Development Tax	48,242	19,734
150 Local Option Gas Tax	134,988	129,645
151 Infrastructure Surtax	260,320	103,995
160 Community Dev. Blk. Grant	-	-
181 Downtown Increment Fund	5,260,656	7,222,957
182 Southend Increment Fund	4,475,767	3,103,763
410 Electric Utility	6,860,537	11,299,272
411 Natural Gas Utility	275,256	185,122
420 Water & Sewer Utility	957,037	1,593,689
423 Storm Water Management	276,385	309,885
430 Sanitation Fund	194,860	269,550
440 Golf Course Fund	29,346	1,147
460 Leased Facilities Fund	(33,927)	(26,126)
500 Internal Service Funds	(742,581)	(718,781)
Total	\$ 23,993,121	\$ 29,579,467



Cash and Investments by Fund

January 31, 2019

INVESTMENT HOLDER	TYPE	FACE AMOUNT	MARKET VALUE
Salem Trust Treasury Strip	TS	3,069,898	3,069,898
TOTAL UTILITY FUNDS 410 and 420			\$3,069,898
Salem Mutual Fund	Portfolio	31,823,528	31,823,528
Sawgrass Asset Management	Portfolio	24,506,137	24,506,137
Wells Capital	Portfolio	14,430,206	14,430,206
MD Sass	Portfolio	11,953,938	11,953,938
JPMCB - Strategic Property Fund	Portfolio	5,015,500	5,015,500
TOTAL PENSION FUNDS 611, 612 and 613			\$87,729,310
TOTAL INVESTMENTS			\$90,799,208
State Board of Administration	Pool	22,566,637	22,566,637
Florida Trust	Pool	20,571,471	20,571,471
FMIT 0-2 Yr High Quality Bond Fund	Pool	12,142,270	12,142,270
Bank of America	Cash	8,835,219	8,835,219
Sawgrass Asset Management	Portfolio	44,735,649	44,735,649
Galliard Capital Management	Portfolio	41,613,182	41,613,182
Garcia Hamilton & Associates	Portfolio	42,242,342	42,242,342
Salem Trust: Goldman Sachs Treasury	MM	11,270	11,270
TOTAL EQUITY IN POOLED CASH			\$192,718,039
Petty Cash	Cash	6,525	6,525
TOTAL CASH AND INVESTMENTS			\$283,523,772

Attorney Fees Paid During the Month

NAME	DESCRIPTION	CHECK DATE	CHECK AMOUNT
Bell & Roper, P.A.	BCEL vs COJB	01/03/19	50,557
Buchanan Ingersoll & Rooney	IAFF Bargaining Agreement	01/03/19	2,243
Bell & Roper, P.A.	Las Olas vs COJB	01/10/19	72
Lewis, Longman & Walker, P.A.	Pension Matters	01/10/19	806
Buchanan Ingersoll & Rooney	IAFF Bargaining Agreement	01/17/19	1,448
Marks, Gray, PA	General Matters	01/17/19	53,598
Susan L Haag	Services for 2018 Special Magistrate	01/17/19	10,650
TOTAL ATTORNEY FEES			\$52,872

City of Jacksonville Beach.11 North Third Street.Jacksonville Beach, FL.32250

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Cash and Investments by Type

Fiscal Year to Date

January 31, 2019

Type of Investment	Beginning	Investment	Realized	Unrealized	Fees	Net	Net Deposits	Ending	Weighted
	Balance					Earnings		Gain/(Loss)	
	10/1/2018							1/31/19	Return*
State Pooled Investment Fund	14,966,730	168,800	0	0	0	168,800	7,431,107	22,566,637	0.10%
Money Market: Goldman Sachs Treasury	11,503	73	0	0	(306)	(233)	0	11,270	0.00%
U.S. Treasury Stripped Coupons	3,035,428	0	0	34,471	0	34,471	0	3,069,898	0.02%
Florida Municipal Investment Trust 0-2 Yr HQ Bond Fund	12,059,542	82,728	0	0	0	82,728	(0)	12,142,270	0.04%
Sawgrass Asset Management	44,007,963	341,216	(68,222)	502,906	(42,963)	732,936	(5,250)	44,735,649	0.38%
Insight Asset Management	29,483,930	(76,247)	(26,302)	0	(16,008)	(118,558)	(29,365,373)	0	0.00%
Galliard Capital Management	29,195,370	367,429	(121,851)	242,004	(26,159)	461,422	11,956,390	41,613,182	0.28%
Garcia Hamilton & Associates	29,630,798	385,188	(401,550)	340,869	(30,817)	293,691	12,317,853	42,242,342	0.18%
Florida Trust	0	71,471	0	0	0	71,471	20,500,000	20,571,471	0.07%
Operating Cash: Bank of America	8,055,737	6,615	0	0	(24,267)	(17,652)	797,134	8,835,219	-0.01%
Petty Cash	6,725	0	0	0	0	0	(200)	6,525	0.00%
TOTAL CITY MANAGED INVESTMENTS AND CASH	170,453,724	1,347,274	(617,926)	1,120,249	(140,521)	1,709,076	23,631,662	195,794,462	0.94%
Pension Fund: Salem Mutual Fund	33,858,339	886,245	0	(2,921,055)	0	(2,034,810)	0	31,823,528	-2.18%
Pension Fund: Sawgrass Asset Mgt	23,857,182	256,739	(54,288)	482,932	(36,427)	648,955	(0)	24,506,137	0.76%
Pension Fund: Wells Capital	15,788,041	34,808	56,059	(1,405,564)	(43,138)	(1,357,835)	0	14,430,206	-1.41%
Pension Fund: MD Sass	12,762,897	39,372	(267,819)	(545,230)	(35,282)	(808,959)	(0)	11,953,938	-0.86%
Pension Fund: JPMCB - Strategic Property Fund	4,937,925	0	0	77,575	0	77,575	0	5,015,500	0.09%
TOTAL PENSION INVESTMENTS	91,204,384	1,217,164	(266,049)	(4,311,342)	(114,848)	(3,475,074)	(0)	87,729,310	-3.81%
TOTAL CASH AND INVESTMENTS	261,658,108	2,564,438	(883,974)	(3,191,093)	(255,369)	(1,765,999)	23,631,662	283,523,772	

*Fiscal year to date