

CRA RESOLUTION NO. 2019- 01

A RESOLUTION OF THE CITY OF JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY TO AMEND THE SOUTH BEACH CAPITAL IMPROVEMENTS BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, contractors for the City of Jacksonville Beach prepared a South Beach Area Infrastructure Improvements - South Beach Community Redevelopment Area report in 2010, and that report identified areas of localized flooding within the then developed portions of the *Ocean Terrace* subdivision in the vicinity of Jacksonville Drive, and

WHEREAS, consultants to the City of Jacksonville Beach subsequently completed an *Ocean Terrace Improvements Study* in 2018, identifying different options and recommending a preferred option to address identified drainage problems within the study area, and

WHEREAS, the City of Jacksonville Beach Public Works Department desires to task the *Ocean Terrace Improvements Study* consultants currently under contract to furnish the City with final design, including plans and specifications, of the preferred option to address said identified drainage problems, and

WHEREAS, the study area for the *Ocean Terrace Improvements Study* lies within the boundaries of the South Beach Community Redevelopment Area, and

WHEREAS, the Jacksonville Beach Community Redevelopment Agency (CRA) met in open meeting on January 28, 2019 to review and consider a proposal to provide final design, including plans and specifications, of the preferred option provided in the 2018 *Ocean Terrace Improvements Study*, and

WHEREAS, the CRA has sufficient South Beach Community Redevelopment Tax Increment Trust Fund revenues to pay for the requested drainage improvements project final design.

NOW, THEREFORE, BE IT RESOLVED BY THE JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1. The Fiscal Year 2018-2019 South Beach Community Redevelopment Capital Improvements Budget for the Jacksonville Beach Community Redevelopment Agency is hereby amended to appropriate \$196,680.66 (\$178,800.60, plus \$17,880.06 (10%) Contingency) for the provision of final design, including plans and specifications, of the preferred option provided in the 2018 *Ocean Terrace Improvements Study*.

SECTION 2. This resolution shall take effect upon its adoption.

DULY ADOPTED IN OPEN MEETING THIS 28th Day of January, 2019.



Frances Povloski, ACTING CHAIRPERSON



William C. Mann, ADMINISTRATOR

CRA RESOLUTION NO. 2019-02

A RESOLUTION OF THE CITY OF JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY TO AMEND THE SOUTH BEACH CAPITAL IMPROVEMENT BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, City engineers identified problems regarding the condition of the existing drainage channel located downstream of the twin stormwater pipes running through the *South Beach Regional Shopping Center* property that connects them to the South Beach Stilling Basin located on the south side of J. Turner Butler Boulevard, west of South Beach Parkway, and

WHEREAS, the CRA met on February 16, 2015 and approved a budget amendment to fund engineering design work to maintain, stabilize and enhance this critical component of the City's overall South Beach stormwater management system, via Resolution No. 2015-01,

WHEREAS, the City of Jacksonville Beach Community Redevelopment Agency met in an open meeting on August 26, 2019 to review and consider a budget amendment to appropriate funds for the "Stormwater Channel and Related Improvements – J. Turner Butler Boulevard to Marsh Landing Parkway" project in the South Beach Parkway/Jacksonville Drive vicinity" project created to address identified problems within the drainage channel portion of the overall drainage system; and

WHEREAS, THE CRA specified the use of South Beach Tax Increment Trust Funds for this project, and

WHEREAS, the City of Jacksonville Beach Community Redevelopment Agency has sufficient South Beach Community Redevelopment Tax Increment Trust Fund revenues to pay for the required construction and construction administration work:

NOW, THEREFORE, BE IT RESOLVED BY THE JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1. The fiscal year 2018-2019 South Beach Community Redevelopment Capital Improvement Budget for the Jacksonville Beach Community Redevelopment Agency is amended to appropriate \$1,545,424.05 (\$1,343,847.00 lowest qualified bid, plus \$201,577.05 (15%) Contingency) for the "Stormwater Channel and Related Improvements – J. Turner Butler Boulevard to Marsh Landing Parkway" project.

SECTION 2. The fiscal year 2018-2019 South Beach Community Redevelopment Capital Improvement Budget for the Jacksonville Beach Community Redevelopment Agency is further amended to appropriate \$54,744.80 (\$49,768.00 contract fee amount plus \$4,976.80 (10%) Contingency) for consultant fees for construction administration services related to the "Stormwater Channel and Related Improvements – J. Turner Butler Boulevard to Marsh Landing Parkway" project.

SECTION 3. This resolution shall take effect upon its adoption.

DULY ADOPTED IN OPEN MEETING THIS 26th Day of August, 2019.



Art Graham, CHAIRMAN



William C. Mann, ADMINISTRATOR

CRA RESOLUTION NO. 2019-03

A RESOLUTION OF THE CITY OF JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY ADOPTING ITS OPERATING BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City and its Community Redevelopment Agency (CRA) have worked in concert since 1993 to carry out the mandates of Florida Statutes Chapter 163, Part III and the provisions of the Downtown and South Beach Community Redevelopment Plans, as amended, and

WHEREAS, a key component of this cooperative arrangement has been the economical and efficient provision of administrative services at minimal cost to the Agency, and

WHEREAS, the CRA Administrator has submitted itemized estimates of the costs of operating the Community Redevelopment Agency, and has specified the use of tax increment trust funds for the thereof, the same having been duly considered by the Community Redevelopment Agency; and

WHEREAS, in order to more specifically comply with Chapter 189.016(4), Florida Statutes requiring the tentative budget to be posted on the special district's website at least 2 days before the budget hearing and the adopted budget to be posted within 30 days after adoption; and

WHEREAS, the City of Jacksonville Beach Community Redevelopment Agency met in open meeting on August 26, 2019, to review and consider said budget and redevelopment program management arrangement; and

WHEREAS, the City of Jacksonville Beach Community Redevelopment Agency set forth the revenue estimate and appropriations for the total Community Redevelopment Agency budget for Fiscal Year 2018-2019 in the amount of \$2,236,735.00, subdivided as follows: Downtown - General = \$950,842.00, Downtown - Community Policing = \$1,285,893.00, and South Beach = \$289,336.00.

NOW, THEREFORE, BE IT RESOLVED BY THE JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1. ADOPTION OF THE BUDGET. The Fiscal Year 2019-2020 Jacksonville Beach Community Redevelopment Agency Operating Budget, as depicted in the attached Exhibit A, is hereby adopted.

SECTION 2. EFFECTIVE DATE. This Resolution shall take effect on October 1, 2019.

ADOPTED IN OPEN MEETING THIS 26th DAY OF AUGUST, A.D., 2019.



Art Graham, CHAIRMAN



William C. Mann, ADMINISTRATOR

EXHIBIT A – Pg 1 of 3

**Major Fund - Community Redevelopment Agency
Combined Summary of Revenues and Expenditures**

	<u>Actual 2017</u>	<u>Actual 2018</u>	<u>Original Budget 2019</u>	<u>Proposed Budget 2020</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Unrestricted/unassigned	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
All other balances	22,186,271	23,180,048	26,947,845	36,045,390	9,097,545	33.8%
Beginning Fund Balance	22,186,271	23,180,048	26,947,845	36,045,390	9,097,545	33.8%
Revenues						
Taxes	9,468,928	10,310,397	10,937,433	9,260,128	(1,677,305)	-15.3%
Licenses & permits	-	-	-	-	-	0.0%
Intergovernmental	-	-	-	-	-	0.0%
Charges for services	-	-	-	-	-	0.0%
Fines & forfeitures	-	-	-	-	-	0.0%
Interest & other	380,181	178,492	231,801	247,109	15,308	6.6%
Transfers in	-	-	-	-	-	0.0%
Total Revenues	9,849,109	10,488,889	11,169,234	9,507,237	(1,661,997)	-14.9%
Other Financing Sources	-	5,584				
Expenditures						
Personal Services	991,908	897,288	1,223,412	1,317,440	94,028	7.7%
Operating-Power	-	-	-	-	-	0.0%
Operating-All Other	504,426	674,116	815,877	817,995	2,118	0.3%
Capital Outlay	7,183,382	4,952,089	32,400	101,300	68,900	212.7%
Debt Service-Principal	-	-	-	-	-	0.0%
Debt Service-Interest & Other	-	-	-	-	-	0.0%
Grants to Others	-	-	-	-	-	0.0%
Transfers	-	-	-	-	-	0.0%
Total Expenditures	8,679,716	6,523,493	2,071,689	2,236,735	165,046	8.0%
Other Financing Uses	175,616	203,183				
Change in Fund Balance	993,777	3,767,797	9,097,545	7,270,502	(1,827,043)	-20.1%
Unrestricted/unassigned	-	-	-	-	-	0.0%
All other balances	23,180,048	26,947,845	36,045,390	43,315,892	7,270,502	20.2%
Ending Fund Balance	\$ 23,180,048	\$ 26,947,845	\$ 36,045,390	\$ 43,315,892	\$ 7,270,502	20.2%
Expenditures by Department:						
Executive & Legislative	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Finance	-	-	-	-	-	0.0%
Planning & Development	-	-	-	-	-	0.0%
Community Redevelopment	7,821,092	5,342,945	925,694	950,842	25,148	2.7%
Parks & Recreation	-	-	-	-	-	0.0%
Public Works	-	-	-	-	-	0.0%
Police	858,624	1,180,548	1,145,995	1,285,893	139,898	12.2%
Fire	-	-	-	-	-	0.0%
Beaches Energy Services	-	-	-	-	-	0.0%
Human Resources	-	-	-	-	-	0.0%
Non-Departmental	-	-	-	-	-	0.0%
Total Expenditures	\$ 8,679,716	\$ 6,523,493	\$ 2,071,689	\$ 2,236,735	\$ 165,046	8.0%
Expenditures by Fund:						
Downtown Tax Increment	5,209,871	4,557,900	1,792,836	1,947,399	154,563	8.6%
Southend Tax increment	3,469,845	1,965,593	278,853	289,336	10,483	3.8%
Total Expenditures	\$ 8,679,716	\$ 6,523,493	\$ 2,071,689	\$ 2,236,735	\$ 165,046	8.0%

EXHIBIT A – Pg 2 of 3

**Downtown TIF
Combined Summary of Revenues and Expenditures**

	Actual 2017	Actual 2018	Original Budget 2019	Proposed Budget 2020	Increase (Decrease)	% Change
Unrestricted/unassigned	0	0	0	0	0	0.0%
All other balances	14,758,130	15,443,954	16,974,811	21,859,986	4,885,175	28.8%
Beginning Fund Balance	\$14,758,130	\$15,443,954	\$16,974,811	\$21,859,986	\$4,885,175	28.8%
Revenues						
Taxes	5,701,752	6,178,650	6,523,571	6,833,952	310,381	4.8%
Licenses & permits	0	0	0	0	0	0.0%
Intergovernmental	0	0	0	0	0	0.0%
Charges for services	0	0	0	0	0	0.0%
Fines & forfeitures	0	0	0	0	0	0.0%
Interest & other	255,406	113,290	154,440	169,748	15,308	9.9%
Transfers in	0	0	0	0	0	0.0%
Total Revenues	5,957,158	6,291,940	6,678,011	7,003,700	325,689	4.9%
Other Financing Sources						
Expenditures						
Personal Services	925,775	845,959	1,155,029	1,236,943	81,914	7.1%
Operating-Power	0	0	0	0	0	0.0%
Operating-All Other	455,301	512,697	605,407	609,156	3,749	0.6%
Capital Outlay	3,828,795	3,199,244	32,400	101,300	68,900	212.7%
Debt Service-Principal	0	0	0	0	0	0.0%
Debt Service-Interest & Other	0	0	0	0	0	0.0%
Grants to Others	0	0	0	0	0	0.0%
Transfers	0	0	0	0	0	0.0%
Total Expenditures	5,209,871	4,557,900	1,792,836	1,947,399	154,563	8.6%
Other Financing Uses	61,463	203,183				
Change in Fund Balance	685,824	1,530,857	4,885,175	5,056,301	171,126	3.5%
Unrestricted/unassigned	0	0	0	0	0	0.0%
All other balances	15,443,954	16,974,811	21,859,986	26,916,287	5,056,301	23.1%
Ending Fund Balance	15,443,954	16,974,811	21,859,986	26,916,287	5,056,301	23.1%
Expenditures by Department:						
Executive & Legislative					0	0.0%
Finance					0	0.0%
Planning & Development					0	0.0%
Community Redevelopment	4,351,247	3,377,352	646,841	661,506	14,665	2.3%
Parks & Recreation					0	0.0%
Public Works					0	0.0%
Police	858,624	1,180,548	1,145,995	1,285,893	139,898	12.2%
Fire					0	0.0%
Beaches Energy Services					0	0.0%
Human Resources					0	0.0%
Non-Departmental					0	0.0%
Total Expenditures	5,209,871	4,557,900	1,792,836	1,947,399	154,563	8.6%
Expenditures by Fund:						
Downtown Tax Increment	5,209,871	4,557,900	1,792,836	1,947,399	154,563	8.6%
Southend Tax increment					0	0.0%
Total Expenditures	5,209,871	4,557,900	1,792,836	1,947,399	154,563	8.6%

EXHIBIT A – Pg 3 of 3

**Southend TIF
Combined Summary of Revenues and Expenditures**

	Actual 2017	Actual 2018	Original Budget 2019	Proposed Budget 2020	Increase (Decrease)	% Change
Unrestricted/unassigned	0	0	0	0	0	0.0%
All other balances	7,428,141	7,736,094	9,973,034	14,185,404	4,212,370	42.2%
Beginning Fund Balance	\$7,428,141	\$7,736,094	\$9,973,034	\$14,185,404	\$4,212,370	42.2%
Revenues						
Taxes	3,767,176	4,131,747	4,413,862	2,426,176	(1,987,686)	-45.0%
Licenses & permits	0	0	0	0	0	0.0%
Intergovernmental	0	0	0	0	0	0.0%
Charges for services	0	0	0	0	0	0.0%
Fines & forfeitures	0	0	0	0	0	0.0%
Interest & other	124,775	65,202	77,361	77,361	0	0.0%
Transfers in	0	0	0	0	0	0.0%
Total Revenues	3,891,951	4,196,949	4,491,223	2,503,537	(1,987,686)	-44.3%
Other Financing Sources		5,584				
Expenditures						
Personal Services	66,133	51,329	68,383	80,497	12,114	17.7%
Operating-Power	0	0	0	0	0	0.0%
Operating-All Other	49,125	161,419	210,470	208,839	(1,631)	-0.8%
Capital Outlay	3,354,587	1,752,845	0	0	0	0.0%
Debt Service-Principal	0	0	0	0	0	0.0%
Debt Service-Interest & Other	0	0	0	0	0	0.0%
Grants to Others	0	0	0	0	0	0.0%
Transfers	0	0	0	0	0	0.0%
Total Expenditures	3,469,845	1,965,593	278,853	289,336	10,483	0
Other Financing Uses	114,153					
Change in Fund Balance	307,953	2,236,940	4,212,370	2,214,201	(1,998,169)	-47.4%
Unrestricted/unassigned	0	0	0	0	0	0.0%
All other balances	7,736,094	9,973,034	14,185,404	16,399,605	2,214,201	15.6%
Ending Fund Balance	7,736,094	9,973,034	14,185,404	16,399,605	2,214,201	15.6%
Expenditures by Department:						
Executive & Legislative					0	0.0%
Finance					0	0.0%
Planning & Development					0	0.0%
Community Redevelopment	3,469,845	1,965,593	278,853	289,336	10,483	3.8%
Parks & Recreation					0	0.0%
Public Works					0	0.0%
Police					0	0.0%
Fire					0	0.0%
Beaches Energy Services					0	0.0%
Human Resources					0	0.0%
Non-Departmental					0	0.0%
Total Expenditures	3,469,845	1,965,593	278,853	289,336	10,483	3.8%
Expenditures by Fund:						
Downtown Tax Increment					0	0.0%
Southend Tax increment	3,469,845	1,965,593	278,853	289,336	10,483	3.8%
Total Expenditures	3,469,845	1,965,593	278,853	289,336	10,483	3.8%

RESOLUTION NO. 2019-04

A RESOLUTION OF THE CITY OF JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY AMENDING ITS DOWNTOWN REDEVELOPMENT DISTRICT CAPITAL IMPROVEMENT PROJECTS BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the CRA continues work to complete the component elements of Phase III of the Downtown Community Redevelopment Area Infrastructure Improvements Program adopted by the Jacksonville Beach City Council on November 5, 2007, as amended, and

WHEREAS, the CRA and City have adopted a Downtown Action Plan, amending the Downtown Community Redevelopment Plan, and

WHEREAS, work has progressed on those Action Plan related projects listed in Exhibit A to this resolution to a point where design and construction funding has been appropriated, or for other projects where estimated funding has been appropriated, and

WHEREAS, the CRA specified the use of Downtown Tax Increment Trust Funds for these projects, and

WHEREAS, the CRA has sufficient Downtown Tax Increment Trust Funds available to construct these projects, and

WHEREAS, the City of Jacksonville Beach Community Redevelopment Agency met in open meeting on October 28, 2019, to review and consider a budget amendment to appropriate funding for construction of the enumerated capital improvement projects:

NOW, THEREFORE, BE IT RESOLVED BY THE JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1. The fiscal year 2018-2019 Downtown Community Redevelopment Capital Improvement Budget for the Jacksonville Beach Community Redevelopment Agency is amended and Downtown Tax Increment Trust Funds are appropriated for capital improvement projects as shown in the attached Exhibit A - *CRA Resolution No. 2019-04, Year-End Downtown Capital Improvement Budget Amendment.*

SECTION 2. This resolution shall take effect upon its adoption.

DULY ADOPTED IN OPEN MEETING THIS 28th Day of October, 2019.



Art Graham, CHAIRMAN



William C. Mann, ADMINISTRATOR

EXHIBIT A
CRA RESOLUTION NO. 2019-04
YEAR-END DOWNTOWN CAPITAL IMPROVEMENT BUDGET AMENDMENT

PROJECT DESCRIPTION		CRA Res. No.	PRIOR YEAR APPROPRIATED FUND BALANCE (Res. 2018-15)	ADD: NEW APPROPRIATIONS BY AGENCY	LESS: EXPENDITURES	PROJECT ADJUSTMENTS	FY 2019 PROJECTED FUND BALANCE	COMMENTS
Downtown Vision Plan - Phase III-B								
	Downtown Vision Plan, Phase III-B: Construct new water main and sidewalk on the east side of North 3rd Street between 6th Avenue North and 9th Avenue North	2018-10	\$493,756		(\$213,020)		\$280,736	Project ongoing
Downtown Vision Plan - Phase III-C								
(1)	Project #1: Stormwater collection piping, replace water and sewer systems, and road reconstruction, including on-street parking and sidewalks where appropriate, as needed in the area bounded by Beach Boulevard on the north and 4th Avenue South on the south between South 3 rd Street and the oceanfront	2015-13	\$34,956		(\$2,370)	(\$32,586)	\$0	Project complete
	Project #2: Stormwater collection piping, replace water and sewer systems, and road reconstruction, including on-street parking and sidewalks where appropriate, as needed in a portion of the area bounded by 4th Avenue South on the north and 13th Avenue South on the south between South 3 rd Street and the oceanfront	2016-06; 2018-01	\$10,453,065		(\$4,382,033)		\$6,071,032	Project ongoing
(1)	Downstream stormwater outfall improvements from fairway lane to eastern property line of City's golf course	2018-04; 2018-09	\$44,315		(\$29,862)	(\$14,453)	\$0	Project complete
	Projects #3-5: Stormwater collection piping, replace water and sewer systems, and road reconstruction, including on-street parking and sidewalks where appropriate, as needed in a portion of the area bounded by 4th Avenue South on the north and 11th Avenue South on the south between South 3 rd Street and the oceanfront as well as the area bounded by 8th Avenue North and 2nd Avenue North on 1st Street North.		\$2,671,564				\$2,671,564	Capital Improvement Plan
Dune Walkovers and Stormwater Outfalls								
	Engineering design and construction documents production for three replacement ADA compliant Dune Walkover structures	2017-03	\$2,346		(\$2,346)		\$0	Project complete
	Design 25 replacement dune walkover structures and design seaward extensions of 15 existing oceanfront stormwater outfall structures	2018-08	\$70,715		(\$51,674)		\$19,041	Project ongoing
	Construct 3 replacement ADA compliant dune walkovers	2018-11	\$353,350		(\$203,614)		\$149,736	Project ongoing
(2)	Construct 25 replacement dune walkovers					\$2,500,000	\$2,500,000	Capital Improvement Plan
(2)	Construct 15 replacement beach outfalls					\$600,000	\$600,000	Capital Improvement Plan
Downtown Action Plan								
(1)	Video Security Camera System, Downtown area - Installation and Maintenance	2017-07	\$140,946		(\$38,800)		\$102,146	Installation complete, maintenance agreement ongoing
	Additional consulting services (Dix-Hite) Action Plan, Phase 1, Implementation & Management Plan	2017-04	\$480		(\$115)	(\$365)	\$0	Project complete
	Dix Hite - Phase 2; Development of specific tasks for various components of the DT Action, Implementation, and Management Plan	2018-12	\$440,000		(\$186,216)		\$253,784	Project ongoing
	The Pier Entry Redesign/Construction		\$806,018				\$806,018	Estimate provided 09/2018 by Dix Hite for Impl & Mgmt Plan
(3)	Bicycle Parking Plan		\$33,180			\$21,218	\$54,398	
(3)	Lighting Master Plan		\$421,200			\$422,500	\$843,700	
(3)	Wayfinding and Signage		\$24,600			\$1,293,000	\$1,317,600	Updated estimates provided 10/2019 by Dix Hite for Phase 2 Impl & Mgmt Plan
(3)	Site Furnishing Plan					\$763,427	\$763,427	
(3,4)	Art Master Plan					\$754,023	\$754,023	
Operating Budget								
(1)	2019 Community Policing Operating Budget	2018-13		\$1,145,995	(\$933,228)	(\$212,767)	\$0	Fiscal Year End
(1)	2019 General Operating Budget	2018-13		\$646,841	(\$496,922)	(\$149,919)	\$0	Fiscal Year End
TOTAL			\$15,990,491	\$1,792,836	(\$6,540,200)	\$5,944,078	\$17,187,205	

Roll-forward Previously Awarded Projects	\$6,876,475
Yearend Budget Amendment for Future Projects	\$10,310,730
PROJECTED FUND BALANCE AT YEAR END	\$17,187,205

PROJECT ADJUSTMENT NOTES:

- (1) Project completed, remaining budget appropriation returned to fund balance
- (2) Projects added to FY2020-FY2024 Capital Improvement Plan
- (3) Projects amended to incorporate Dix.Hite Downtown Action Plan Statement of Probable Costs.
- (4) Total Art Master Plan cost estimate is \$3,010,320. Yearend appropriation represents only the portion on hand to begin this project.

**CITY OF JACKSONVILLE BEACH
DOWNTOWN REDEVELOPMENT FUND
STATEMENT OF CASH FLOWS
OCTOBER 1, 2018 THROUGH SEPTEMBER 30, 2019**

Beginning Cash Balance	\$16,974,811
Current Year Revenues	
Redevelopment Tax Increment	6,525,605
Interest	737,760
Other	
Total Revenues	7,263,365
Current Year Expenditures	
Personal Services	940,545
Operating	367,133
Capital Outlay	5,100,766
Other	0
Total Expenditures	6,408,444
Other Financing Sources/Uses	
Changes in Assets	
Accounts Receivable	
Changes in Liabilities	
Vouchers Payable	(399,938)
Retainage Payable	(0)
Wages Payable	2,373
Total Change in Assets/Liabilities	(397,565)
Ending Cash Balance	17,432,167
Remaining Fiscal Year Revenues	
Interest	
Other	
Remaining Fiscal Year Expenditures	
Personal Services	17,202
Operating	79,860
Capital Outlay	
Other	0
Ending Cash Balance-Projected	17,335,105
Beginning Fund Balance	16,429,346
Reserves for Revenue	7,263,365
Reserves for Expenditures	6,408,444
Add Projected Revenues	0
Less Projected Expenditures	97,062
Ending Fund Balance-Projected	\$17,187,205

RESOLUTION NO. 2019-05

A RESOLUTION OF THE CITY OF JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY AMENDING SOUTH BEACH CAPITAL IMPROVEMENT BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the CRA continues work to complete the component elements of the South Beach Community Redevelopment District Capital Improvement Program adopted by the Jacksonville Beach City Council on April 18, 2011, and

WHEREAS, the CRA previously approved amendments to its annual budgets for capital construction projects in said Capital Improvement Program and also for the design, construction and maintenance of various facilities located in South Beach Park, and

WHEREAS, work on the plans and specifications for projects listed in Exhibit A to this resolution have advanced to the stage where construction funding has been appropriated, or for other projects where estimated funding has been appropriated, and

WHEREAS, the CRA specified the use of South Beach Tax Increment Trust Funds for these projects, and

WHEREAS, the City of Jacksonville Beach Community Redevelopment Agency has sufficient South Beach Community Redevelopment Tax Increment Trust Fund revenues to pay for the construction of the projects, and

WHEREAS, the City of Jacksonville Beach Community Redevelopment Agency met in open meeting on October 28, 2019, to review and consider a budget amendment to appropriate funding for construction of the enumerated capital improvement projects:

NOW, THEREFORE, BE IT RESOLVED BY THE JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1. The fiscal year 2018-2019 South Beach Community Redevelopment Capital Improvement Budget for the Jacksonville Beach Community Redevelopment Agency is amended and South Beach Tax Increment Trust Funds are appropriated for capital improvement projects as shown in the attached Exhibit A - *CRA Resolution No. 2019-05, Year-End South Beach Capital Improvement Budget Amendment.*

SECTION 2. This resolution shall take effect upon its adoption.

DULY ADOPTED IN OPEN MEETING THIS 28th Day of October, 2019.



Art Graham, CHAIRMAN



William C. Mann, ADMINISTRATOR

EXHIBIT A
CRA RESOLUTION NO. 2019-05
YEAR-END SOUTH BEACH CAPITAL IMPROVEMENT BUDGET AMENDMENT

PROJECT DESCRIPTION		CRA Res. No.	PRIOR YEAR APPROPRIATED FUND BALANCE (Res. 2018-16)	ADD: NEW APPROPRIATIONS	LESS: EXPENDITURES	PROJECT ADJUSTMENTS	FY 2019 PROJECTED FUND BALANCE	COMMENTS
(1)	Stormwater Pipe Cleaning, Sheet Pile Channel & Related Improvements	2016-10; 2017-04; 2018-05	\$256,913		(\$4,345)	(\$252,568)	\$0	<i>Project complete</i>
	Splash Pad Expansion	2017-02	\$5,540	\$1,285	(\$6,825)		\$0	<i>Project complete</i>
(1)	Drainage study in Ocean Terrace Area	2017-05	\$15,853		(\$3,476)	(\$12,377)	\$0	<i>Project complete</i>
	Video Security Camera System	2017-08	\$15,422				\$15,422	Installation complete, maintenance agreement ongoing
(1)	Replace fitness stations at South Beach Park	2018-02	\$30,350			(\$30,350)	\$0	<i>Project complete</i>
(1)	Renovate playground at Sunshine Park	2018-06	\$4,200			(\$4,200)	\$0	<i>Project complete</i>
(1)	Renovate restrooms at South Beach Park	2018-07	\$48,778		(\$44,716)	(\$4,062)	\$0	<i>Project complete</i>
(1)	2019 Operating Budget	2018-13		\$279,858	(\$156,561)	(\$123,297)	\$0	Fiscal Year End
(1)	Fire Station #2 Replace Sections of Concrete Driveway	2018-14		\$62,273	(\$61,600)	(\$673)	\$0	<i>Project complete</i>
	Design of Ocean Terrace Drainage Improvements	2019-01		\$196,681	(\$123,274)		\$73,407	Project ongoing
	Stormwater Channel Improvements from JTB to Marsh Landing Pkwy	2019-02		\$1,600,169			\$1,600,169	Project ongoing
(2)	Channel improvements south of JTB and north of Marsh Landing Parkway east of South Beach Parkway. Project includes a preliminary engineering report evaluating the life cycle costs relating to fabriform mat, precast modular retaining wall, and precast concrete box culvert. <i>(phase 2)</i>		\$3,500,000			(\$3,500,000)	\$0	Project redesigned; Awarded to vendor in CRA Resolution No. 2019-02
	Resulting projects from drainage study in the area bounded by JT Butler Boulevard, South Beach Parkway, America Avenue with outfall to the west, and Republic Drive / Rip Tide Subdivision. Anticipate significant drainage improvements in the area to reduce localized flooding coupled with reconstruction of roads to city standard to include curbing. Also, water & sewer systems are to be improved as necessary. <i>(phase 4)</i>		\$4,413,388				\$4,413,388	Capital Improvement Plan
	Improvements to the South Beach Parkway Stormwater Pond at Marsh Landing Parkway. <i>(phase 3)</i>		\$1,500,000				\$1,500,000	Capital Improvement Plan
(3)	South Basin Stormwater Outfall Channel Improvements - Stormwater Improvements include South Basin Canal modifications and outfall ditch improvements from Osceola Avenue to Jacksonville Drive. South Basin Stormwater Outfall Channel Improvements include basin and downstream silt removal, pipe cleaning/rehabilitation and channel stabilization. <i>(phase 5)</i>					\$2,200,000	\$2,200,000	Capital Improvement Plan
TOTAL			\$9,790,444	\$2,140,266	(\$400,797)	(\$1,727,527)	\$9,802,386	-

Roll-forward Previously Awarded Projects	\$1,688,998
Yearend Budget Amendment for Future Projects	\$8,113,388
FUNDS APPROPRIATED TO PROJECTS	\$9,802,386
Funds to be Returned to the Taxing Authorities	\$4,539,473
PROJECTED FUND BALANCE AT YEAR END	\$14,341,859

PROJECT ADJUSTMENT NOTES:

- (1) Project completed, remaining budget appropriation returned to fund balance
- (2) Project redesigned and appropriated in CRA Res. No. 2019-02
- (3) Projects added to FY2020-FY2024 Capital Improvement Plan

**CITY OF JACKSONVILLE BEACH
SOUTH BEACH REDEVELOPMENT FUND
STATEMENT OF CASH FLOWS
OCTOBER 1, 2018 THROUGH SEPTEMBER 30, 2019**

Beginning Cash Balance	\$9,973,034
Current Year Revenues	
Redevelopment Tax Increment	4,431,388
Interest	509,018
Other	
Total Revenues	4,940,406
Current Year Expenditures	
Personal Services	63,109
Operating	136,459
Capital Outlay	152,562
Other	0
Total Expenditures	352,130
Other Financing Sources/Uses	
Changes in Assets	
Accounts Receivable	
Changes in Liabilities	
Vouchers Payable	(128,198)
Retainage Payable	(1,000)
Wages Payable	144
Total Change in Assets/Liabilities	(129,054)
Ending Cash Balance	14,432,256
Remaining Fiscal Year Revenues	
Interest	
Other	
Remaining Fiscal Year Expenditures	
Personal Services	1,250
Operating	6,938
Capital Outlay	40,478
Other	
Ending Cash Balance-Projected	14,383,590
Beginning Fund Balance	9,802,249
Reserves for Revenue	4,940,406
Reserves for Expenditures	352,130
Add Projected Revenues	0
Less Projected Expenditures	48,666
Ending Fund Balance-Projected	\$14,341,859