

CRA RESOLUTION NO. 2018-13

A RESOLUTION OF THE CITY OF JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY ADOPTING ITS OPERATING BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City and its Community Redevelopment Agency (CRA) have worked in concert since 1993 to carry out the mandates of Florida Statutes Chapter 163, Part III and the provisions of the Downtown and South Beach Community Redevelopment Plans, as amended, and

WHEREAS, a key component of this cooperative arrangement has been the economical and efficient provision of administrative services at minimal cost to the Agency, and

WHEREAS, the CRA Administrator has submitted itemized estimates of the costs of operating the Community Redevelopment Agency, and has specified the use of tax increment trust funds for the thereof, the same having been duly considered by the Community Redevelopment Agency; and

WHEREAS, in order to more specifically comply with Chapter 189.016(4), Florida Statutes requiring the tentative budget to be posted on the special district's website at least 2 days before the budget hearing and the adopted budget to be posted within 30 days after adoption; and

WHEREAS, the City of Jacksonville Beach Community Redevelopment Agency met in open meeting on August 27, 2018, to review and consider said budget and redevelopment program management arrangement; and

WHEREAS, the City of Jacksonville Beach Community Redevelopment Agency set forth the revenue estimate and appropriations for the total Community Redevelopment Agency budget for Fiscal Year 2018-2019 in the amount of \$2,073,979.00, subdivided as follows: Downtown - General = \$646,841.00, Downtown - Community Policing = \$1,145,995.00, and South Beach = \$281,143.00.

NOW, THEREFORE, BE IT RESOLVED BY THE JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1. ADOPTION OF THE BUDGET. The Fiscal Year 2018-2019 Jacksonville Beach Community Redevelopment Agency Operating Budget, as depicted in the attached Exhibit A, is hereby adopted.

SECTION 2. EFFECTIVE DATE. This Resolution shall take effect on October 1, 2018.

ADOPTED IN OPEN MEETING THIS 27th DAY OF AUGUST, A.D., 2018.

Art Graham, CHAIRMAN

William C. Mann, ADMINISTRATOR

EXHIBIT A – Pg 1 of 3

Major Fund - Community Redevelopment Agency
 Combined Summary of Revenues and Expenditures

	Actual 2016	Actual 2017	Original Budget 2018	Proposed Budget 2019	Increase (Decrease)	% Change
Unrestricted/unassigned	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
All other balances	17,840,653	22,186,271	23,180,048	31,740,028	8,559,980	36.9%
Beginning Fund Balance	17,840,653	22,186,271	23,180,048	31,740,028	8,559,980	36.9%
Revenues						
Taxes	8,884,278	9,468,928	10,311,258	10,937,433	626,175	6.1%
Licenses & permits	-	-	-	-	-	0.0%
Intergovernmental	-	-	-	-	-	0.0%
Charges for services	-	-	-	-	-	0.0%
Fines & forfeitures	-	-	-	-	-	0.0%
Interest & other	633,060	380,181	270,000	231,801	(38,199)	-14.1%
Transfers in	-	-	-	-	-	0.0%
Total Revenues	9,517,338	9,849,109	10,581,258	11,169,234	587,976	5.6%
Other Financing Sources	1,010,069	-	-	-	-	-
Expenditures						
Personal Services	987,881	991,908	1,151,343	1,223,853	72,510	6.3%
Operating-Power	-	-	-	-	-	0.0%
Operating-All Other	207,586	504,426	809,835	817,726	7,891	1.0%
Capital Outlay	4,319,916	7,183,382	60,100	32,400	(27,700)	-46.1%
Debt Service-Principal	646,881	-	-	-	-	0.0%
Debt Service-Interest & Other	19,525	-	-	-	-	0.0%
Grants to Others	-	-	-	-	-	0.0%
Transfers	-	-	-	-	-	0.0%
Total Expenditures	6,181,789	8,679,716	2,021,278	2,073,979	52,701	2.6%
Other Financing Uses	-	175,616	-	-	-	-
Change in Fund Balance	4,345,618	993,777	8,559,980	9,095,255	535,275	6.3%
Unrestricted/unassigned	-	-	-	-	-	0.0%
All other balances	22,186,271	23,180,048	31,740,028	40,835,283	9,095,255	28.7%
Ending Fund Balance	\$ 22,186,271	\$ 23,180,048	\$ 31,740,028	\$ 40,835,283	\$ 9,095,255	28.7%
Expenditures by Department:						
Executive & Legislative	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Finance	-	-	-	-	-	0.0%
Planning & Development	-	-	-	-	-	0.0%
Community Redevelopment	5,345,609	7,821,092	931,539	927,984	(3,555)	-0.4%
Parks & Recreation	-	-	-	-	-	0.0%
Public Works	-	-	-	-	-	0.0%
Police	836,180	858,624	1,089,739	1,145,995	56,256	5.2%
Fire	-	-	-	-	-	0.0%
Beaches Energy Services	-	-	-	-	-	0.0%
Human Resources	-	-	-	-	-	0.0%
Non-Departmental	-	-	-	-	-	0.0%
Total Expenditures	\$ 6,181,789	\$ 8,679,716	\$ 2,021,278	\$ 2,073,979	\$ 52,701	2.6%
Expenditures by Fund:						
Downtown Tax Increment	4,511,424	5,209,871	1,742,425	1,792,836	50,411	2.9%
Southend Tax increment	1,670,365	3,469,845	278,853	281,143	2,290	0.8%
Total Expenditures	\$ 6,181,789	\$ 8,679,716	\$ 2,021,278	\$ 2,073,979	\$ 52,701	2.6%

EXHIBIT A – Pg 2 of 3

Downtown TIF
Combined Summary of Revenues and Expenditures

	Actual 2016	Actual 2017	Original Budget 2018	Proposed Budget 2019	Increase (Decrease)	% Change
Unrestricted/unassigned	0	0	0	0	0	0.0%
All other balances	12,704,768	14,758,130	15,443,954	20,061,585	4,617,631	29.9%
Beginning Fund Balance	\$12,704,768	\$14,758,130	\$15,443,954	\$20,061,585	\$4,617,631	29.9%
Revenues						
Taxes	5,371,564	5,701,752	6,180,056	6,523,571	343,515	5.6%
Licenses & permits	0	0	0	0	0	0.0%
Intergovernmental	0	0	0	0	0	0.0%
Charges for services	0	0	0	0	0	0.0%
Fines & forfeitures	0	0	0	0	0	0.0%
Interest & other	425,305	255,408	180,000	154,440	(25,560)	-14.2%
Transfers in	0	0	0	0	0	0.0%
Total Revenues	5,796,869	5,957,158	6,360,056	6,678,011	317,955	5.0%
Other Financing Sources	767,917					
Expenditures						
Personal Services	913,972	925,775	1,082,960	1,155,029	72,069	6.7%
Operating-Power	0	0	0	0	0	0.0%
Operating-All Other	168,974	455,301	599,365	605,407	6,042	1.0%
Capital Outlay	3,428,478	3,828,795	60,100	32,400	(27,700)	-46.1%
Debt Service-Principal	0	0	0	0	0	0.0%
Debt Service-Interest & Other	0	0	0	0	0	0.0%
Grants to Others	0	0	0	0	0	0.0%
Transfers	0	0	0	0	0	0.0%
Total Expenditures	4,511,424	5,209,871	1,742,425	1,792,836	50,411	2.9%
Other Financing Uses		61,463				
Change in Fund Balance	2,053,362	685,824	4,617,631	4,885,175	267,544	5.8%
Unrestricted/unassigned	0	0	0	0	0	0.0%
All other balances	14,758,130	15,443,954	20,061,585	24,946,760	4,885,175	24.4%
Ending Fund Balance	14,758,130	15,443,954	20,061,585	24,946,760	4,885,175	24.4%
Expenditures by Department:						
Executive & Legislative					0	0.0%
Finance					0	0.0%
Planning & Development					0	0.0%
Community Redevelopment	3,675,244	4,351,247	652,686	646,841	(5,845)	-0.9%
Parks & Recreation					0	0.0%
Public Works					0	0.0%
Police	836,180	858,624	1,089,739	1,145,995	56,256	5.2%
Fire					0	0.0%
Beaches Energy Services					0	0.0%
Human Resources					0	0.0%
Non-Departmental					0	0.0%
Total Expenditures	4,511,424	5,209,871	1,742,425	1,792,836	50,411	2.9%
Expenditures by Fund:						
Downtown Tax Increment	4,511,424	5,209,871	1,742,425	1,792,836	50,411	2.9%
Southend Tax increment					0	0.0%
Total Expenditures	4,511,424	5,209,871	1,742,425	1,792,836	50,411	2.9%

EXHIBIT A – Pg 3 of 3

Southend TIF
Combined Summary of Revenues and Expenditures

	Actual 2016	Actual 2017	Original Budget 2018	Proposed Budget 2019	Increase (Decrease)	% Change
Unrestricted/unassigned	0	0	0	0	0	0.0%
All other balances	5,135,885	7,428,141	7,736,094	11,678,443	3,942,349	51.0%
Beginning Fund Balance	\$5,135,885	\$7,428,141	\$7,736,094	\$11,678,443	\$3,942,349	51.0%
Revenues						
Taxes	3,512,714	3,767,176	4,131,202	4,413,862	282,660	6.8%
Licenses & permits	0	0	0	0	0	0.0%
Intergovernmental	0	0	0	0	0	0.0%
Charges for services	0	0	0	0	0	0.0%
Fines & forfeitures	0	0	0	0	0	0.0%
Interest & other	207,755	124,775	90,000	77,361	(12,639)	-14.0%
Transfers in	0	0	0	0	0	0.0%
Total Revenues	3,720,469	3,891,951	4,221,202	4,491,223	270,021	6.4%
Other Financing Sources	242,152					
Expenditures						
Personal Services	73,909	66,133	68,383	68,824	441	0.6%
Operating-Power	0	0	0	0	0	0.0%
Operating-All Other	38,612	49,125	210,470	212,319	1,849	0.9%
Capital Outlay	891,438	3,354,587	0	0	0	0.0%
Debt Service-Principal	646,881	0	0	0	0	0.0%
Debt Service-Interest & Other	19,525	0	0	0	0	0.0%
Grants to Others	0	0	0	0	0	0.0%
Transfers	0	0	0	0	0	0.0%
Total Expenditures	1,670,365	3,469,845	278,853	281,143	2,290	0
Other Financing Uses		114,153				
Change in Fund Balance	2,292,256	307,953	3,942,349	4,210,080	267,731	6.8%
Unrestricted/unassigned	0	0	0	0	0	0.0%
All other balances	7,428,141	7,736,094	11,678,443	15,888,523	4,210,080	36.1%
Ending Fund Balance	7,428,141	7,736,094	11,678,443	15,888,523	4,210,080	36.1%
Expenditures by Department:						
Executive & Legislative					0	0.0%
Finance					0	0.0%
Planning & Development					0	0.0%
Community Redevelopment	1,670,365	3,469,845	278,853	281,143	2,290	0.8%
Parks & Recreation					0	0.0%
Public Works					0	0.0%
Police					0	0.0%
Fire					0	0.0%
Beaches Energy Services					0	0.0%
Human Resources					0	0.0%
Non-Departmental					0	0.0%
Total Expenditures	1,670,365	3,469,845	278,853	281,143	2,290	0.8%
Expenditures by Fund:						
Downtown Tax Increment					0	0.0%
Southend Tax increment	1,670,365	3,469,845	278,853	281,143	2,290	0.8%
Total Expenditures	1,670,365	3,469,845	278,853	281,143	2,290	0.8%