

CRA RESOLUTION NO. 2020-03

A RESOLUTION OF THE CITY OF JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY ADOPTING ITS OPERATING BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City and its Community Redevelopment Agency (CRA) have worked in concert since 1993 to carry out the mandates of Florida Statutes Chapter 163, Part III and the provisions of the Downtown and South Beach Community Redevelopment Plans, as amended, and

WHEREAS, a key component of this cooperative arrangement has been the economical and efficient provision of administrative services at minimal cost to the Agency, and

WHEREAS, the CRA Administrator has submitted itemized estimates of the costs of operating the Community Redevelopment Agency, has also submitted costs for programmed capital improvements for the Downtown and South Beach Community Redevelopment Areas, and has specified the use of tax increment trust funds for the thereof, the same having been duly considered by the Community Redevelopment Agency; and

WHEREAS, in order to more specifically comply with Chapter 189.016(4), Florida Statutes requiring the tentative budget to be posted on the special district's website at least 2 days before the budget hearing and the adopted budget to be posted within 30 days after adoption; and

WHEREAS, the City of Jacksonville Beach Community Redevelopment Agency met in open meeting on August 24, 2020, to review and consider said budget and redevelopment program management arrangement; and

WHEREAS, the City of Jacksonville Beach Community Redevelopment Agency set forth the revenue estimate and appropriations for the total Community Redevelopment Agency budget for Fiscal Year 2020-2021 in the amount of \$5,685,217.00, subdivided as follows: Downtown - General = \$1,449,875.00, Downtown - Community Policing = \$1,141,134.00 and South Beach = \$3,094,208.00.00.

NOW, THEREFORE, BE IT RESOLVED BY THE JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1. ADOPTION OF THE BUDGET. The Fiscal Year 2020-2021 Jacksonville Beach Community Redevelopment Agency Operating Budget, as depicted in the attached Exhibit A, is hereby adopted.

SECTION 2. EFFECTIVE DATE. This Resolution shall take effect on August 24, 2020.

ADOPTED IN OPEN MEETING THIS 24th DAY OF AUGUST, A.D., 2020.

Art Graham, CHAIRMAN

William C. Mann, ADMINISTRATOR

DRAFT

EXHIBIT A
 CRA RESOLUTION #2020-03
 FY2021 BUDGET ADOPTION

Combined Redevelopment Districts							
Line Item	2017 Actual	2018 Actual	2019 Actual	2020 <i>Amended</i> Budget	2021 Original Budget	\$ Change	% Change
Fund Balance carried forward from prior year	\$ 21,096,176	\$ 22,266,199	\$ 26,231,595	\$ 26,387,616	\$ 25,479,728	\$ (907,888)	-3.4%
Revenues:							
Taxes	\$ 9,468,928	\$ 10,310,397	\$ 10,956,993	\$ 9,260,128	\$ 9,633,307	\$ 373,179	4.0%
Taxes returned to taxing authorities	\$ -	\$ -	\$ (4,431,388)	\$ -	\$ -		
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -		0.0%
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ -		0.0%
Fines & forfeitures	\$ -	\$ -	\$ -	\$ -	\$ -		0.0%
Interest & other	\$ 380,181	\$ 178,493	\$ 1,246,778	\$ 247,109	\$ 253,850	\$ 6,741	2.7%
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -		0.0%
Total Revenues	\$ 9,849,109	\$ 10,488,890	\$ 7,772,383	\$ 9,507,237	\$ 9,887,157	\$ 379,920	4.0%
Expenditures:							
Personal services	\$ 991,908	\$ 897,289	\$ 1,022,107	\$ 1,315,538	\$ 1,337,810	\$ 22,272	1.7%
Operating	\$ 503,796	\$ 674,116	\$ 624,586	\$ 963,555	\$ 826,657	\$ (136,898)	-14.2%
Capital outlay	\$ 7,183,382	\$ 4,952,089	\$ 5,969,669	\$ 8,136,032	\$ 3,520,750		0.0%
Debt service	\$ -	\$ -	\$ -	\$ -	\$ -		0.0%
Grants to others	\$ -	\$ -	\$ -	\$ -	\$ -		0.0%
Transfers out	\$ -	\$ -	\$ -	\$ -	\$ -		0.0%
Total Expenditures	\$ 8,679,086	\$ 6,523,494	\$ 7,616,362	\$ 10,415,125	\$ 5,685,217	\$ (4,729,908)	-45.4%
Ending Fund Balance	\$ 22,266,199	\$ 26,231,595	\$ 26,387,616	\$ 25,479,728	\$ 29,681,668	\$ 4,201,940	16.5%
Expenditures by Department:							
Community Redevelopment	\$ 7,883,416	\$ 5,623,737	\$ 6,707,402	\$ 9,129,232	\$ 4,544,083	\$ (4,585,149)	-50.2%
Police	\$ 795,670	\$ 899,757	\$ 908,960	\$ 1,285,893	\$ 1,141,134	\$ (144,759)	-11.3%
Total Expenditures	\$ 8,679,086	\$ 6,523,494	\$ 7,616,362	\$ 10,415,125	\$ 5,685,217	\$ (4,729,908)	-45.4%

PROPOSED

EXHIBIT A
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 FY2021 BUDGET ADOPTION

Downtown Redevelopment							
Line Item	2017 Actual	2018 Actual	2019 Actual	2020 <i>Amended</i> Budget	2021 Original Budget	\$ Change	% Change
Fund Balance carried forward from prior year	\$ 13,948,019	\$ 14,695,306	\$ 16,429,345	\$ 9,799,908	\$ 8,421,709	\$ (1,378,199)	-14.1%
Revenues:							
Taxes	\$ 5,701,752	\$ 6,178,650	\$ 6,525,605	\$ 6,833,952	\$ 7,099,859	\$ 265,907	3.9%
Taxes returned to taxing authorities							
Intergovernmental							0.0%
Charges for services							0.0%
Fines & forfeitures							0.0%
Interest & other	\$ 255,406	\$ 113,290	\$ 737,760	\$ 169,748	\$ 176,489	\$ 6,741	4.0%
Transfers in							0.0%
Total Revenues	\$ 5,957,158	\$ 6,291,940	\$ 7,263,365	\$ 7,003,700	\$ 7,276,348	\$ 272,648	3.9%
Expenditures:							
Personal services	\$ 925,775	\$ 845,960	\$ 957,747	\$ 1,235,041	\$ 1,218,739	\$ (16,302)	-1.3%
Operating	\$ 455,301	\$ 512,696	\$ 369,626	\$ 754,716	\$ 616,520	\$ (138,196)	-18.3%
Capital outlay	\$ 3,828,795	\$ 3,199,245	\$ 5,777,629	\$ 6,392,142	\$ 755,750	\$ (5,636,392)	-88.2%
Debt service							0.0%
Grants to others							0.0%
Transfers out							0.0%
Total Expenditures	\$ 5,209,871	\$ 4,557,901	\$ 7,105,002	\$ 8,381,899	\$ 2,591,009	\$ (5,790,890)	-69.1%
Ending Fund Balance	\$ 14,695,306	\$ 16,429,345	\$ 16,587,708	\$ 8,421,709	\$ 13,107,048	\$ 4,685,339	55.6%
Expenditures by Department:							
Community Redevelopment	\$ 4,414,201	\$ 3,658,144	\$ 6,196,042	\$ 7,096,006	\$ 1,449,875	\$ (5,646,131)	-79.6%
Police	\$ 795,670	\$ 899,757	\$ 908,960	\$ 1,285,893	\$ 1,141,134	\$ (144,759)	-11.3%
Total Expenditures	\$ 5,209,871	\$ 4,557,901	\$ 7,105,002	\$ 8,381,899	\$ 2,591,009	\$ (5,790,890)	-69.1%

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South Beach Redevelopment

Line Item	2017 Actual	2018 Actual	2019 Actual	2020 <i>Amended</i> Budget	2021 Original Budget	\$ Change	% Change
Fund Balance carried forward from prior year	\$ 7,148,157	\$ 7,570,893	\$ 9,802,250	\$ 9,799,908	\$ 10,270,219	\$ 470,311	4.8%
Revenues:							
Taxes	\$ 3,767,176	\$ 4,131,747	\$ 4,431,388	\$ 2,426,176	\$ 2,533,448	\$ 107,272	4.4%
Taxes returned to taxing authorities			\$ (4,431,388)				
Intergovernmental							0.0%
Charges for services							0.0%
Fines & forfeitures							0.0%
Interest & other	\$ 124,775	\$ 65,203	\$ 509,018	\$ 77,361	\$ 77,361	\$ -	0.0%
Transfers in							0.0%
Total Revenues	\$ 3,891,951	\$ 4,196,950	\$ 509,018	\$ 2,503,537	\$ 2,610,809	\$ 107,272	4.3%
Expenditures:							
Personal services	\$ 66,133	\$ 51,329	\$ 64,360	\$ 80,497	\$ 119,071	\$ 38,574	47.9%
Operating	\$ 48,495	\$ 161,420	\$ 254,960	\$ 208,839	\$ 210,137	\$ 1,298	0.6%
Capital outlay	\$ 3,354,587	\$ 1,752,844	\$ 192,040	\$ 1,743,890	\$ 2,765,000		0.0%
Debt service							0.0%
Grants to others							0.0%
Transfers out							0.0%
Total Expenditures	\$ 3,469,215	\$ 1,965,593	\$ 511,360	\$ 2,033,226	\$ 3,094,208	\$ 1,060,982	52.2%
Ending Fund Balance	\$ 7,570,893	\$ 9,802,250	\$ 9,799,908	\$ 10,270,219	\$ 9,786,820	\$ (483,399)	-4.7%
Expenditures by Department:							
Community Redevelopment	\$ 3,469,215	\$ 1,965,593	\$ 511,360	\$ 2,033,226	\$ 3,094,208	\$ 1,060,982	52.2%
Police							0.0%
Total Expenditures	\$ 3,469,215	\$ 1,965,593	\$ 511,360	\$ 2,033,226	\$ 3,094,208	\$ 1,060,982	52.2%

PROPOSED