

CRA RESOLUTION NO. 2017-09

A RESOLUTION OF THE CITY OF JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY ADOPTING ITS OPERATING BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City and its Community Redevelopment Agency (CRA) have worked in concert since 1993 to carry out the mandates of Florida Statutes Chapter 163, Part III and the provisions of the Downtown and South Beach Community Redevelopment Plans, as amended, and

WHEREAS, a key component of this cooperative arrangement has been the economical and efficient provision of administrative services at minimal cost to the Agency, and

WHEREAS, the CRA Administrator has submitted itemized estimates of the costs of operating the Community Redevelopment Agency, and has specified the use of tax increment trust funds for the thereof, the same having been duly considered by the Community Redevelopment Agency; and

WHEREAS, in order to more specifically comply with Chapter 189.016(4), Florida Statutes requiring the tentative budget to be posted on the special district's website at least 2 days before the budget hearing and the adopted budget to be posted within 30 days after adoption; and

WHEREAS, the City of Jacksonville Beach Community Redevelopment Agency met in open meeting on August 28, 2017, to review and consider said budget and redevelopment program management arrangement; and

WHEREAS, the City of Jacksonville Beach Community Redevelopment Agency set forth the revenue estimate and appropriations for the total Community Redevelopment Agency budget for Fiscal Year 2017-2018 in the amount of \$2,021,278.00, subdivided as follows: Downtown - General = \$652,686.00, Downtown - Community Policing = \$1,089,739.00, and South Beach = \$278,853.00.

NOW, THEREFORE, BE IT RESOLVED BY THE JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1. ADOPTION OF THE BUDGET. The Fiscal Year 2017-2018 Jacksonville Beach Community Redevelopment Agency Operating Budget, as depicted in the attached Exhibit A, is hereby adopted.

SECTION 2. EFFECTIVE DATE. This Resolution shall take effect on October 1, 2017.

ADOPTED IN OPEN MEETING THIS 28th DAY OF AUGUST, A.D., 2017.

Art Graham, CHAIRMAN

William C. Mann, ADMINISTRATOR

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Major Fund - Community Redevelopment Agency
 Combined Summary of Revenues and Expenditures

	Actual 2015	Actual 2016	Original Budget 2017	Proposed Budget 2018	Increase (Decrease)	% Change
Unrestricted/unassigned	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
All other balances	13,163,235	17,840,653	22,186,240	29,964,126	7,777,886	35.1%
Beginning Fund Balance	13,163,235	17,840,653	22,186,240	29,964,126	7,777,886	35.1%
Revenues						
Taxes	8,372,488	8,884,278	9,446,930	10,311,258	864,328	9.1%
Licenses & permits	-	-	-	-	-	0.0%
Intergovernmental	-	-	-	-	-	0.0%
Charges for services	-	-	-	-	-	0.0%
Fines & forfeitures	-	-	-	-	-	0.0%
Interest & other	381,590	633,060	165,000	270,000	105,000	63.6%
Transfers in	-	-	-	-	-	0.0%
Total Revenues	8,754,078	9,517,338	9,611,930	10,581,258	969,328	10.1%
Other Financing Sources	-	1,010,038				
Expenditures						
Personal Services	919,741	987,881	1,127,890	1,151,343	23,453	2.1%
Operating-Power	-	-	-	-	-	0.0%
Operating-All Other	152,482	207,586	643,154	809,835	166,681	25.9%
Capital Outlay	2,148,475	4,319,916	63,000	60,100	(2,900)	-4.6%
Debt Service-Principal	620,799	646,881	-	-	-	0.0%
Debt Service-Interest & Other	44,511	19,525	-	-	-	0.0%
Grants to Others	-	-	-	-	-	0.0%
Transfers	-	-	-	-	-	0.0%
Total Expenditures	3,886,008	6,181,789	1,834,044	2,021,278	187,234	10.2%
Other Financing Uses	190,652	-				
Change in Fund Balance	4,677,418	4,345,587	7,777,886	8,559,980	782,094	10.1%
Unrestricted/unassigned	-	-	-	-	-	0.0%
All other balances	17,840,653	22,186,240	29,964,126	38,524,106	8,559,980	28.6%
Ending Fund Balance	\$ 17,840,653	\$ 22,186,240	\$ 29,964,126	\$ 38,524,106	\$ 8,559,980	28.6%
Expenditures by Department:						
Executive & Legislative	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Finance	-	-	-	-	-	0.0%
Planning & Development	-	-	-	-	-	0.0%
Community Redevelopment	2,975,575	5,345,609	779,505	931,539	152,034	19.5%
Parks & Recreation	-	-	-	-	-	0.0%
Public Works	-	-	-	-	-	0.0%
Police	910,433	836,180	1,054,539	1,089,739	35,200	3.3%
Fire	-	-	-	-	-	0.0%
Beaches Energy Services	-	-	-	-	-	0.0%
Human Resources	-	-	-	-	-	0.0%
Non-Departmental	-	-	-	-	-	0.0%
Total Expenditures	\$ 3,886,008	\$ 6,181,789	\$ 1,834,044	\$ 2,021,278	\$ 187,234	10.2%
Expenditures by Fund:						
Downtown Tax Increment	1,732,426	4,511,424	1,700,715	1,742,425	41,710	2.5%
Southend Tax increment	2,153,582	1,670,365	133,329	278,853	145,524	109.1%
Total Expenditures	\$ 3,886,008	\$ 6,181,789	\$ 1,834,044	\$ 2,021,278	\$ 187,234	10.2%

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**Downtown TIF
Combined Summary of Revenues and Expenditures**

	Actual 2015	Actual 2016	Original Budget 2017	Proposed Budget 2018	Increase (Decrease)	% Change
Unrestricted/unassigned	0	0	0	0	0	0.0%
All other balances	9,123,920	12,704,768	14,758,099	18,840,823	4,082,724	27.7%
Beginning Fund Balance	\$9,123,920	\$12,704,768	\$14,758,099	\$18,840,823	\$4,082,724	27.7%
Revenues						
Taxes	5,062,043	5,371,564	5,683,439	6,180,056	496,617	8.7%
Licenses & permits	0	0	0	0	0	0.0%
Intergovernmental	0	0	0	0	0	0.0%
Charges for services	0	0	0	0	0	0.0%
Fines & forfeitures	0	0	0	0	0	0.0%
Interest & other	266,009	425,305	100,000	180,000	80,000	80.0%
Transfers in	0	0	0	0	0	0.0%
Total Revenues	5,328,052	5,796,869	5,783,439	6,360,056	576,617	10.0%
Other Financing Sources		767,886				
Expenditures						
Personal Services	846,059	913,972	1,054,451	1,082,960	28,509	2.7%
Operating-Power	0	0	0	0	0	0.0%
Operating-All Other	123,197	168,974	583,264	599,365	16,101	2.8%
Capital Outlay	763,170	3,428,478	63,000	60,100	(2,900)	-4.6%
Debt Service-Principal	0	0	0	0	0	0.0%
Debt Service-Interest & Other	0	0	0	0	0	0.0%
Grants to Others	0	0	0	0	0	0.0%
Transfers	0	0	0	0	0	0.0%
Total Expenditures	1,732,426	4,511,424	1,700,715	1,742,425	41,710	2.5%
Other Financing Uses		14,778				
Change in Fund Balance	3,580,848	2,053,331	4,082,724	4,617,631	534,907	13.1%
Unrestricted/unassigned	0	0	0	0	0	0.0%
All other balances	12,704,768	14,758,099	18,840,823	23,458,454	4,617,631	24.5%
Ending Fund Balance	12,704,768	14,758,099	18,840,823	23,458,454	4,617,631	24.5%
Expenditures by Department:						
Executive & Legislative					0	0.0%
Finance					0	0.0%
Planning & Development					0	0.0%
Community Redevelopment	821,993	3,675,244	646,176	652,686	6,510	1.0%
Parks & Recreation					0	0.0%
Public Works					0	0.0%
Police	910,433	836,180	1,054,539	1,089,739	35,200	3.3%
Fire					0	0.0%
Beaches Energy Services					0	0.0%
Human Resources					0	0.0%
Non-Departmental					0	0.0%
Total Expenditures	1,732,426	4,511,424	1,700,715	1,742,425	41,710	2.5%
Expenditures by Fund:						
Downtown Tax Increment	1,732,426	4,511,424	1,700,715	1,742,425	41,710	2.5%
Southend Tax increment					0	0.0%
Total Expenditures	1,732,426	4,511,424	1,700,715	1,742,425	41,710	2.5%

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**Southend TIF
Combined Summary of Revenues and Expenditures**

	Actual 2015	Actual 2016	Original Budget 2017	Proposed Budget 2018	Increase (Decrease)	% Change
Unrestricted/unassigned	0	0	0	0	0	0.0%
All other balances	4,039,315	5,135,885	7,428,141	11,123,303	3,695,162	49.7%
Beginning Fund Balance	\$4,039,315	\$5,135,885	\$7,428,141	\$11,123,303	\$3,695,162	49.7%
Revenues						
Taxes	3,310,445	3,512,714	3,763,491	4,131,202	367,711	9.8%
Licenses & permits	0	0	0	0	0	0.0%
Intergovernmental	0	0	0	0	0	0.0%
Charges for services	0	0	0	0	0	0.0%
Fines & forfeitures	0	0	0	0	0	0.0%
Interest & other	115,581	207,755	65,000	90,000	25,000	38.5%
Transfers in	0	0	0	0	0	0.0%
Total Revenues	3,426,026	3,720,469	3,828,491	4,221,202	392,711	10.3%
Other Financing Sources		242,152				
Expenditures						
Personal Services	73,682	73,909	73,439	68,383	(5,056)	-6.9%
Operating-Power	0	0	0	0	0	0.0%
Operating-All Other	29,285	38,612	59,890	210,470	150,580	251.4%
Capital Outlay	1,385,305	891,438	0	0	0	0.0%
Debt Service-Principal	620,799	646,881	0	0	0	0.0%
Debt Service-Interest & Other	44,511	19,525	0	0	0	0.0%
Grants to Others	0	0	0	0	0	0.0%
Transfers	0	0	0	0	0	0.0%
Total Expenditures	2,153,582	1,670,365	133,329	278,853	145,524	1
Other Financing Uses		175,874				
Change in Fund Balance	1,096,570	2,292,256	3,695,162	3,942,349	247,187	6.7%
Unrestricted/unassigned	0	0	0	0	0	0.0%
All other balances	5,135,885	7,428,141	11,123,303	15,065,652	3,942,349	35.4%
Ending Fund Balance	5,135,885	7,428,141	11,123,303	15,065,652	3,942,349	35.4%
Expenditures by Department:						
Executive & Legislative					0	0.0%
Finance					0	0.0%
Planning & Development					0	0.0%
Community Redevelopment	2,153,582	1,670,365	133,329	278,853	145,524	109.1%
Parks & Recreation					0	0.0%
Public Works					0	0.0%
Police					0	0.0%
Fire					0	0.0%
Beaches Energy Services					0	0.0%
Human Resources					0	0.0%
Non-Departmental					0	0.0%
Total Expenditures	2,153,582	1,670,365	133,329	278,853	145,524	109.1%
Expenditures by Fund:						
Downtown Tax Increment					0	0.0%
Southend Tax increment	2,153,582	1,670,365	133,329	278,853	145,524	109.1%
Total Expenditures	2,153,582	1,670,365	133,329	278,853	145,524	109.1%