

PROJECTED TAX INCREMENT CASH FLOW

Downtown Redevelopment Area, 1983-2013

			Assessed Valuation	Total Increment	Increase/ (Decrease)	Adjusted Increment	Projected Cash Flow	Millage Rate Used
Base Year 1983			\$42,271,886					
FY	1985	ACTUAL	\$50,138,177	\$7,866,291		\$7,472,976	\$112,936	
FY	1986	ACTUAL	\$59,542,877	\$17,270,991	\$9,404,700	\$16,407,441	\$244,813	
FY	1987	ACTUAL	\$68,817,477	\$26,545,591	\$9,274,600	\$25,218,311	\$349,215	
FY	1988	ACTUAL	\$72,797,883	\$30,525,997	\$3,980,406	\$28,999,697	\$417,938	
FY	1989	ACTUAL	\$75,659,492	\$33,387,606	\$2,861,609	\$31,718,226	\$457,684	
FY	1990	ACTUAL	\$75,095,375	\$32,823,489	-\$564,117	\$31,182,315	\$436,810	
FY	1991	ACTUAL	\$74,503,075	\$32,231,189	-\$592,300	\$30,619,630	\$428,679	
FY	1992	ACTUAL	\$79,430,775	\$37,158,889	\$4,927,700	\$35,300,945	\$483,658	
FY	1993	ACTUAL	\$77,370,207	\$35,098,321	-\$2,060,568	\$33,343,405	\$477,681	
FY	1994	ACTUAL	\$77,442,056	\$35,170,170	\$71,849	\$33,411,662	\$458,348	
FY	1995	ACTUAL	\$77,764,136	\$35,492,250	\$322,080	\$33,717,638	\$449,439	
FY	1996	ACTUAL	\$78,222,450	\$35,950,564	\$458,314	\$34,153,036	\$434,973	12.7360
FY	1997	ACTUAL	\$81,770,483	\$39,498,597	\$3,548,033	\$37,523,667	\$475,538	12.6730
FY	1998	ACTUAL	\$88,612,042	\$46,340,156	\$6,841,559	\$44,023,148	\$552,257	12.5447
FY	1999	ACTUAL	\$98,609,857	\$56,337,971	\$9,997,815	\$53,521,072	\$664,544	12.4165
FY	2000	ACTUAL	\$110,652,793	\$68,380,907	\$12,042,936	\$64,961,862	\$796,315	12.2582
FY	2001	ACTUAL	\$154,686,888	\$112,415,002	\$44,034,095	\$106,794,252	\$1,281,713	12.0162
FY	2002	ACTUAL	\$159,395,014	\$117,123,128	\$4,708,126	\$111,266,972	\$1,311,048	11.7829
FY	2003	ACTUAL	\$183,257,824	\$140,985,938	\$23,862,810	\$133,936,641	\$1,549,834	11.5714
FY	2004	ACTUAL	\$206,277,767	\$164,005,881	\$23,019,943	\$155,805,587	\$1,747,547	11.2162
FY	2005	ACTUAL	\$222,019,753	\$179,747,867	\$15,741,986	\$170,760,474	\$1,759,567	10.3043
FY	2006	ACTUAL	\$331,735,351	\$289,463,465	\$109,715,598	\$274,990,292	\$2,823,161	10.3043
FY	2007	ACTUAL	\$485,948,000	\$443,676,114	\$154,212,649	\$421,492,308	\$4,015,793	10.3043
FY	2008	ACTUAL	\$608,154,583	\$565,882,697	\$122,206,583	\$537,588,562	\$4,757,121	8.8490
FY	2009	ACTUAL	\$607,352,121	\$565,080,235	-\$802,462	\$536,826,223	\$5,230,588	9.2660
FY	2010	ACTUAL	\$570,548,151	\$528,276,265	-\$36,803,970	\$501,862,452	\$4,974,232	10.8393
FY	2011	ACTUAL	\$576,253,633	\$533,981,747	\$5,705,482	\$507,282,659	\$5,439,838	10.8393
FY	2012	ESTIMATED	\$582,016,169	\$539,744,283	\$5,762,536	\$512,757,069	\$5,498,589	10.8393
FY	2013	ESTIMATED	\$587,836,331	\$545,564,445	\$5,820,162	\$518,286,222	\$5,557,928	10.8393
FY	2014	ESTIMATED	\$593,714,694	\$551,442,808	\$5,878,363	\$523,870,667	\$5,617,860	10.8393

Cumulative Actual TIF Revenue = \$42,131,271

Project Revenue 2012-2014 = \$16,674,376

Assumptions:

1. The projected assessed valuations were increased at an annual rate of 1 percent for 2010-2013

Jacksonville Beach Planning and Development Department

7-Mar-11