



MEETING NOTICE

TO: Members, Boards of Trustees:
Firefighters' Retirement System
General Employees' Retirement System
Police Officers' Retirement System

FROM: Jeri Benjamin, Pension Administrator *jb*

SUBJECT: *AGENDA - JOINT QUARTERLY MEETING*
Tuesday, November 10, 2015 - 3:00 P.M.

The following is the Agenda of Business for the “*Joint Quarterly Meeting*” scheduled for **Tuesday, November 10, 2015, at 3:00 P.M.**, in the **Council Chamber, 1st Floor, City Hall**, 11 North 3rd Street, Jacksonville Beach:

Call to Order

Roll Call: General Employees' Board: Christine Hoffman, Bruce Thomason, Nick Currie, Brandon Maresma,
(*New Member – Eddie Vergara*)

Police Officers' Board: Marvin DuPree, Alan Grant, Steve Corbitt, David Young, Jackie Thomason

Firefighters' Board: Dennis Povloski, Gaylord Candler, Ed Dawson, Ronald Rabon, Deborah White

Courtesy of the floor to visitors

Consideration by General Employees' Board of Trustees

1. Oath of Office – Newly-Elected Trustee, Eddie Vergara, BES
2. Election of Officers: *Secretary (Vacated by Randy Greene – Retired)*
Candidates: Bruce Thomason, Nick Currie, Eddie Vergara

Consideration by Police Officers' Board of Trustees

3. Oath of Office – Re-Elected Trustees, Steve Corbitt and C. David Young
4. Election of Officer: **Chairperson** (Previously C. David Young – Term Expired 09/30/15)
Candidates: C. David Young, Steve Corbitt, Alan Grant

Consideration by Firefighters' Board of Trustees

5. Oath of Office – Re-Elected Trustees, Edward Dawson and Ronald Rabon

OLD BUSINESS

Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees

6. Salem Trust Audit Opinion
 - a) Approval RE: Acceptance of June 30, 2015 SSAE16 Report and Approval for Continued Custodial Services with Salem Trust
7. Discussion of Pension Attorney Fee Options and Proposed Retainer and Hourly Fee Increase for Pension Attorney Services
 - a) Approval RE: Proposed Retainer Fee and Hourly Rate Increase with Sugarman & Susskind, P.A.

NEW BUSINESS

Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees

8. Approval RE: Minutes of Joint Quarterly Meeting held August 12, 2015
9. Quarterly Investment Performance Report, as of September 30, 2015 – Dan Johnson of The Bogdahn Group
10. Presentation by Sawgrass Asset Management to Discuss the Domestic Fixed Income Investment Portfolio and the Status of Interest Rates - David Furfine of Sawgrass Asset Management

Consideration by General Employees' and Firefighters' Board of Trustees

11. Approval RE: Quarterly Review of DROP Interest Rate (currently set at 3.5%)

Consideration by General Employees' Board of Trustees

12. Approval RE: Applications for Retirement -

(a) John A. Dailey – Systems Operator (Beaches Energy) – Retirement Effective 10/1/2015; Meets age/service requirement.

(b) Nancy J. Pyatte – Assistant City Clerk (City Clerk) – Retirement Effective 11/1/2015 –Meets age/service requirement.

13. Approval RE: Issuing the Notice of Proposed Agency Action (NOPAA) to member Linzy Lane notifying him of the board's intent to proceed with forfeiture actions against all rights, privileges and benefits in the plan, including interest that accumulated on employee contributions held by the plan. (*Conference call with Ken Harrison, Sugarman & Susskind*)
14. Nominations and appointment of the Fifth Member of the City of Jacksonville Beach General Employees' Retirement System Board of Trustees for a two year term commencing on 1/01/2016 and expiring on 12/31/2017. (*Fifth member is currently Brandon Maresma – term to expire 12/31/2015*)

Pension Administrator's Report

15. November 2015 – Quarterly Pension Plan Administrator's Report
16. 2016 Joint Quarterly Meeting Calendar
17. Next Meeting Date – Tuesday, February 9, 2016 – 3:00 P.M.
18. Adjournment

Members, Boards of Trustees
Joint Quarterly Meeting Agenda –
November 10, 2015

cc. George Forbes, City Manager
Karen Nelson, Finance Officer
Rosalyn Jackson, Internal Auditor
Ann Meuse, Human Resources Director
Jessica De la Torre Vila, Sugarman & Susskind, P.A.
Dann Smith, Wells Capital
Rick O'Hara, M D Sass Associates, Inc.
David Furfine, Sawgrass Asset Management
Gregory Gosch, Sawgrass Asset Management
Dan Johnson, The Bogdahn Group
Brian Bizzell, Salem Trust
City Clerk's Office

NOTICE

If a person decides to appeal any decision made by the Board with respect to any matter considered at any meeting or hearing, he may need a record of the proceedings, and, for such purpose, he may need to ensure a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this meeting should contact the City Clerk's Office no later than 12:00 P.M., on Monday, November 9, 2015.