

NEW BUSINESS

Consideration by Police Officers' Board of Trustees

2. *Select* Fifth Member of the City of Jacksonville Beach Police Officers' Retirement System Board of Trustees for a two-year term commencing on 04/01/2018 and expiring on 03/31/2020. (Fifth member is currently Jacqueline Thomason – term to expire 03/31/2018)

Consideration by Firefighters' Board of Trustees

3. *Select* Fifth Member of the City of Jacksonville Beach Firefighters' Retirement System Board of Trustees for a two-year term commencing on 04/01/2018 and expiring on 03/31/2020. (Fifth member is currently Deborah White – term to expire 03/31/2018)

Consideration by General Employees' Board of Trustees

4. Applications for Retirement –
 - a. *Approve* Pamela Morgan – Utility Plant Supervisor (Public Works Department) – Back-DROP Retirement Effective February 25, 2015; Meets Age and Service Requirements
 - b. *Approve* Patricia Roberts – Deputy City Manager (City Administration) – Retirement Effective March 30, 2018; Meets Age and Service Requirements
 - c. *Approve* Carolyn Thomas – Senior Computer Operator (Finance Department) – Deferred Retirement Effective April 1, 2018; Meets Age and Service Requirements
 - d. *Approve* Tina Edmonds – Senior Public Safety Communications Officer (Police) Early Retirement Effective January 1, 2018; Meets Age and Service Requirements

Consideration by Firefighters' Board of Trustees

5. Applications for Retirement –
 - a. *Approve* Ronald Rabon – Fire Captain (Fire Department) – Automatic survivor pension to spouse (Ashley Rabon) Effective January 13, 2018; Meets Service Requirement (age requirement waived due to member passing while a City employee)

Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees

6. AndCo Consulting (Dan Johnson and Brendon Vavrica), Investment Consultant
 - a. *Approve* December 31, 2017; Quarterly Investment Performance Report

Pension Administrator

7. Pension Administrator's Reports/Presentations
 - a. *Informational* December 31, 2017; Quarterly Pension Plan Administrator's Report

ADJOURNMENT

cc. George Forbes, City Manager
Karen Nelson, Finance Officer
Roselyn Jackson, Internal Auditor
Ann Meuse, Human Resources Director
Robert Sugarman & Pedro Herrera, Sugarman & Susskind, P.A.
Jessica De la Torre Vila, Sugarman & Susskind, P.A.
Tom Galfano, Wells Capital
Rick O'Hara, M D Sass Associates, Inc.
David Furfine & Gregory Gosch, Sawgrass Asset Management
Dan Johnson & Brendon Vavrica, AndCo Consulting
Mark Rhein, Salem Trust
City Clerk's Office

NOTICE

If a person decides to appeal any decision made by the Board with respect to any matter considered at any meeting or hearing, he may need a record of the proceedings, and, for such purpose, he may need to ensure a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this meeting should contact the City Clerk's Office no later than 12:00 P.M., on Monday, February 12, 2018.

Agenda Item #1
Minutes of Joint Quarterly Meeting held
November 14, 2017

Minutes of the JOINT QUARTERLY MEETING of the Firefighters', General Employees', and Police Officers' Retirement Systems, held Tuesday, November 14, 2017, at 3:00 P.M., in the Council Chambers, 11 North 3rd Street, Jacksonville Beach, Florida.



Call to Order

Christine Hoffman, of the General Employees' Board of Trustees, called the meeting to order at 3:00 P.M.

Roll Call: General Employees' Board: Christine Hoffman, Bruce Thomason, Nick Currie, Brandon Maresma (*late*), Eddie Vergara

Police Officers' Board: Marvin DuPree (*absent*), Alan Grant, Jason Sharp, David Cohill, Jackie Thomason

Firefighters' Board: Dennis Povloski, Gaylord Candler, Ed Dawson, John McDaniel, Deborah White

Courtesy of the Floor to Visitors

No one came forward to address the Boards.

ELECTIONS

Consideration by Police Officers' Board of Trustees

1. City Clerk, Laurie Scott administered the Oath of Office to new Pension Trustees CPL David Cohill and CPL Jason Sharp
2. Nomination of Officers: Chairperson – Marvin Dupree

Motion: It was moved by Ms. Thomason and seconded by Mr. Grant, to approve the Nomination for Mr. Marvin Dupree as Chairperson of the Police Officers' Board of Trustees.

Roll call vote: Ayes – Cohill, Grant, Sharp, Thomason
The motion passed unanimously.

Consideration by Fire Officers' Board of Trustees

3. City Clerk, Laurie Scott administered the Oath of Office to new Pension Board Trustee LT John McDaniel.

OLD BUSINESS

Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees

4. Minutes of Joint Quarterly Meeting held August 8, 2017.

Motion: It was moved by Ms. Hoffman and seconded by Ms. White, to approve the minutes of the Joint Quarterly Meeting held on August 8, 2017.

Vote: Voice vote resulted in all ayes by the Trustees of the three pension funds.

NEW BUSINESS

Consideration by General Employees' Board of Trustees

5. Select a Fifth Member of the City of Jacksonville Beach General Employees' Retirement System Board of Trustees for a two-year term commencing on 1/01/2018 and expiring on 12/31/2019.

Motion: It was moved by Ms. Hoffman and seconded by Mr. Currie, to approve the selection of Mr. Brandon Maresma for a second term for the Fifth Member of the City of Jacksonville Beach General Employees' Retirement System Board of Trustees.

Roll call vote: Ayes – Currie, Hoffman, Maresma, Thomason, Vergara
The motion passed unanimously.

Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees

6. AndCo Consulting (Dan Johnson), Investment Consultant

a. Approve Quarterly Investment Performance Report, as of September 30, 2017

Dan Johnson of AndCo Consulting presented the Quarterly Investment Performance Report.

Motion: It was moved by Ms. Hoffman and seconded by Mr. Currie to accept September 30, 2017 Quarterly Investment Performance Report.

Vote: Voice vote resulted in all ayes by the Trustees of the three pension funds.

b. Approve Manager Termination

Mr. Johnson reported on Virtus (Ridgeworth) Small Cap Value's performance. A lengthy discussion ensued upon which Mr. Johnson recommended transfer of assets to Eaton Vance Atlantic Capital SMID-Cap.

Police Officers' Board of Trustees:

Motion: It was moved by Mr. Grant and seconded by Ms. Thomason to accept Mr. Johnson's recommendation to terminate Virtus and transfer assets to Eaton Vance Atlantic Capital SMID-Cap.

Roll call vote: Ayes – Cohill, Grant, Sharp, Thomas
The motion passed unanimously.

General Employees' Board of Trustees:

Motion: It was moved by Mr. Grant and seconded by Ms. Thomason to accept Mr. Johnson's recommendation to terminate Virtus and transfer assets to Eaton Vance Atlantic Capital SMID-Cap.

Roll call vote: Ayes – Currie, Hoffman, Maresma, Thomason, Vergara
The motion passed unanimously.

Firefighters' Board of Trustees:

Motion: It was moved by Mr. Grant and seconded by Ms. Thomason to accept Mr. Johnson's recommendation to terminate Virtus and transfer assets to Eaton Vance Atlantic Capital SMID-Cap.

Roll call vote: Ayes – Candler, Dawson, McDaniel, Povloski, White
The motion passed unanimously.

c. Investment Policy Statement Recommendations (Informational)

Mr. Johnson discussed possible options relating to investment policy statement changes. A lengthy discussion ensued upon which no action was taken.

PENSION ADMINISTRATOR

7. Pension Administrator's Reports/Presentations

a. September 30, 2017, Quarterly Pension Plan Administrator's Report

Mr. Scott presented the Quarterly report to the Trustees.

8. Adjournment

Motion: It was moved by Mr. Maresma, seconded by Ms. Hoffman, to adjourn the meeting.

Vote: Voice vote resulted in all ayes by the Trustees of the three pension funds.

The meeting adjourned at 4:03 P.M.

Submitted by: Jodilynn Byrd
Administrative Assistant

Approval:

Chair

Date: _____

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Agenda Item #2
Police Officers' Retirement System
Fifth Member

City of
Jacksonville Beach
City Hall
11 North Third Street
Jacksonville Beach
FL 32250
Phone: 904.247.6263
Fax: 904.247.6169

www.jacksonvillebeach.org

MEMORANDUM

TO: Board of Trustees
City of Jacksonville Beach Police Officers' Retirement Plan

FROM: Duston Scott, Pension Plan Administrator

SUBJECT: Selection of the Fifth Member of the City of Jacksonville Beach Police Officers' Retirement System Board of Trustees for a two-year term commencing on 04/01/2018 and expiring on 03/31/2020.

DATE: February 6, 2018

BACKGROUND

The term of the fifth member of the board of trustees currently filled by Jacqueline Thomason is set to expire on March 31, 2018. Per City Ordinance Sec. 2-163.24, the fifth member is to be selected by the other four (4) members and appointed, as a ministerial act by the City Council.

Jacqueline Thomason has indicated that she would not like to be considered for reappointment.

Three individuals have expressed interest in serving as the fifth member of the Police Officers' Pension Board. Those individuals are Jeffrey Montello, Randy Green and John Galarneau. Their applications are attached for your reference.

RECOMMENDATION

Select a fifth member of the Police Officers' Retirement System Board of Trustees to serve a two-year term starting April 1, 2018 and expiring March 31, 2020. Refer the selection to the City Council for appointment prior to April 1, 2018, as a ministerial act.



NOT QUALIFIED FOR CIVIL SERVICE POSITION

City of Jacksonville Beach
Office of the City Clerk
11 North 3rd Street
Jacksonville Beach, Florida 32250



Phone: (904) 247-6299 ext 10
FAX: (904) 247-6256
E-mail: cityclerk@jaxbchfl.net

Application for Appointment to City Boards

Personal Information (Please print or type)

Name: Jeffrey Montello _____	Home Phone: 904-525-7937 _____
Home Address: 315 33 rd Ave. South - 32250 _____	
E-Mail Address: jacksonvillejeff@gmail.com _____	FAX: _____
Business: Morgan Stanley _____	Business Phone: 904-543-7833 _____
Business Address: 50 A1A Ste 112 - 32082 _____	

Eligibility

Are you a resident of the City?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	If yes, length of time: 5 years _____
Are you a registered voter?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	If yes, what County: Duval _____
Do you own property in the City?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	If yes, address: _____
Do you hold a public office?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	If yes, Office name: _____
Are you employed by the City?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	If yes, position: _____
Are you currently serving on a Board?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	If yes, Board Name: _____
Have you been convicted of a felony?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	If yes, provide date: _____
Have your civil rights been restored?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	If yes, provide date: _____

Potential Conflict of Interest: Have you ever been engaged in the management/ownership of any business enterprise that has a financial interest with the City of Jacksonville Beach? Yes No
If yes, please provide details: _____

City Boards (Please indicate your preferences by ranking - denote your first choice with a "1", second choice with a "2", etc.)

3	Board of Adjustment	4	Planning Commission
2	Community Redevelopment Agency	1	Pension Trustee

Please list City meetings you have attended: _____

Qualifications (Briefly describe specific expertise, abilities or qualifications) I am a Financial Advisor with Morgan Stanley and hold several Securities licenses (Series 7, 63, 66) and have a deep understanding of micro/macroeconomics and financial planning. I have a deep love for our community and would love the opportunity to get involved and help anyway I can utilizing my professional skills for the betterment of the beaches.

Education: UNF, UCF – AA and BS degrees awarded. UNF concentration on Finance Investing, UCF concentration on Advertising / PR.
FINRA REGISTERED – SERIES 7, 66, 63

Application for Appointment to City Boards (cont.)

State Reporting Requirements

Section 760.80, Florida Statutes, requires that the City annually submit a report to the Secretary of State disclosing race, gender, and physical disabilities of board members and elected officials. Please check the appropriate boxes.

<u>Race</u>		<u>Gender</u>	<u>Physically Disabled</u>
<input type="checkbox"/> African-American	<input checked="" type="checkbox"/> Caucasian	<input type="checkbox"/> Female	<input type="checkbox"/> Yes
<input type="checkbox"/> Asian/Pacific Islander	<input type="checkbox"/> Hispanic	<input checked="" type="checkbox"/> Male	<input checked="" type="checkbox"/> No
<input type="checkbox"/> American Indian/Alaskan Native	<input type="checkbox"/> Not Known		

Florida's Public Records Law, Chapter 119, Florida Statutes, states: "It is the policy of this state that all state, county, and municipal records shall at all times be open for a personal inspection by any person." Your application when filed will become a public record and subject to the above statute. In addition, any appointed member of a board of any political subdivision (except members of solely advisory bodies) and all members of bodies exercising planning or zoning, are required to file a financial disclosure form (Form 1) within 30 days after appointment and annually thereafter, for the duration of the appointment as required by Chapter 112, Florida Statutes.

I understand that if I am appointed to one of the City's boards, I will be required to file a financial disclosure form - Form 1, as described above, and I am willing to comply with this requirement.

I understand that any false, incomplete or misleading information given by me on the application is sufficient cause for rejection of this application. I understand and agree that any such false, incomplete or misleading information discovered on this application at any time after appointment to a Board may result in my removal.

I also understand that all board appointments are for voluntary, uncompensated services. Additionally, if appointed, I am able to attend meetings and otherwise fulfill the duties of the office.

Applications are submitted to the City Council when vacancies occur and are effective for two years from date of completion.

By submitting this form, I declare the foregoing facts to be true, correct, and complete. Additionally I hereby authorize a criminal background check.

5/25/16
Date

Jeffrey Mantello
Applicant's Signature

Please do not write below – Staff use

Date application received: _____

Interviewed on: _____

Eligible for appointment Not eligible for appointment
Explanation: _____

Appointed to: _____ Date: _____

Appointed to: _____ Date: _____

Appointed to: _____ Date: _____

City of Jacksonville Beach
Office of the City Clerk
11 North 3rd Street
Jacksonville Beach, Florida 32250



Phone: (904) 247-8299 ext 10
FAX: (904) 247-6258
E-mail: cityclerk@jaxbchfl.net

Application for Appointment to City Boards

Personal Information (Please print or type)

Name: Randy L. Greene Home Phone: 904-273-1161
 Home Address: 116 Red Snapper Ln, PVB, FL 32082
 E-Mail Address: rlg171@aol.com Call Phone: 904-509-0866
 Occupation: Retired Business Phone: _____
 Business Name: _____
 Business Address: _____

Eligibility - Please Circle

Are you a resident of the City?	Yes	<input type="radio"/> No	If yes, length of time: _____
Are you a registered voter?	<input checked="" type="radio"/> Yes	<input type="radio"/> No	If yes, what County: <u>St. Johns</u>
Do you own property in the City?	Yes	<input type="radio"/> No	If yes, address: _____
Do you hold a public office?	Yes	<input type="radio"/> No	If yes, Office name: _____
Are you employed by the City?	Yes	<input type="radio"/> No	If yes, position: _____
Are you currently serving on a Board?	Yes	<input type="radio"/> No	If yes, Board Name: _____
Have you been convicted of a felony?	Yes	<input type="radio"/> No	If yes, provide date: _____
Have your civil rights been restored?	Yes	<input type="radio"/> No	If yes, provide date: _____
Have you filed bankruptcy?	Yes	<input type="radio"/> No	If yes, provide date: _____

Potential Conflict of Interest: Have you ever been engaged in the management/ownership of any business enterprise that has a financial interest with the City of Jacksonville Beach? Yes No

If yes, please provide details: _____

City Boards (Please indicate your preferences by ranking - denote your Primary choice with a "1", Secondary choice with a "2".)

<input type="checkbox"/> Board of Adjustment	<input type="checkbox"/> Planning Commission
<input type="checkbox"/> Community Redevelopment Agency	<input checked="" type="checkbox"/> Pension Trustee

Please list the type of City meetings you have attended: Pension meetings when I was working

Qualifications (Briefly describe specific expertise, abilities, or qualifications) I worked for JBPD from 7/27/92 till 8/28/15 when I retired. I was on the General Employees Pension Board while working.

Education: 1-6th grades - Indiana
7-12th grades - good school New Smyrna Sch.
1974 graduated from NSB.

Application for Appointment to City Boards (cont.)

State Reporting Requirements

Section 760.80, Florida Statutes, requires that the City annually submit a report to the Secretary of State disclosing race, gender, and physical disabilities of board members and elected officials. Please circle the appropriate responses.

<u>Race</u>	<u>Gender</u>	<u>Physically Disabled</u>
<input type="checkbox"/> African-American	<input checked="" type="checkbox"/> Caucasian	<input type="checkbox"/> Yes
<input type="checkbox"/> Asian/Pacific Islander	<input type="checkbox"/> Hispanic	<input checked="" type="checkbox"/> No
<input type="checkbox"/> American Indian/Alaskan	<input type="checkbox"/> Not Known	

Florida's Public Records Law, Chapter 119, Florida Statutes, states: "It is the policy of this state that all state, county, and municipal records shall at all times be open for a personal inspection by any person." Your application when filed will become a public record and subject to the above statute. In addition, any appointed member of a board of any political subdivision (except members of solely advisory bodies) and all members of bodies exercising planning or zoning, are required to file a financial disclosure form (Form 1) within 30 days after appointment and annually thereafter, for the duration of the appointment as required by Chapter 112, Florida Statutes.

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Applications are submitted to the City Clerk and are valid for two years from the date they are submitted. All applicants are interviewed following their application submittal. When vacancies occur, the City Council considers all eligible applicants and votes to make board appointments.

By submitting this form, I declare the foregoing facts to be true, correct, and complete. Additionally I hereby authorize a criminal background check.

12/5/2018
Date

Randy L. Greene
Applicant's Signature

Please do not write below - Staff use

Date application received: _____

Interviewed on: _____

Eligible for appointment Yes No If not eligible for appointment
Explanation: _____

Appointed to: _____ Date: _____

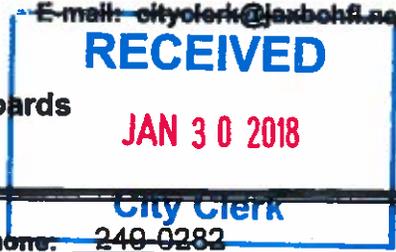
Appointed to: _____ Date: _____

Appointed to: _____ Date: _____

City of Jacksonville Beach
 Office of the City Clerk
 11 North 3rd Street
 Jacksonville Beach, Florida 32250



Phone: (904) 247-6299 ext 10
 FAX: (904) 247-6256
 E-mail: cityclerk@jaxbohfl.net



Application for Appointment to City Boards

Personal Information (Please print or type)

Name: John P. Galarneau Home Phone: 240-0282
 Home Address: 2002 Grove Street; Jacksonville Beach, FL 32250
 E-Mail Address: galarme@infionline.net Call Phone: 993-0473
 Occupation: Retired U.S. Army / Retired U.S. Navy Civil Service Business Phone: N/A
 Business Name: N/A
 Business Address: N/A

Eligibility - Please Circle

Are you a resident of the City?	<input checked="" type="checkbox"/> Yes	No	If yes, length of time: <u>31 years</u>
Are you a registered voter?	<input checked="" type="checkbox"/> Yes	No	If yes, what County: <u>Duval</u>
Do you own property in the City?	<input checked="" type="checkbox"/> Yes	No	If yes, address: <u>2002 Grove Street</u>
Do you hold a public office?	Yes	<input checked="" type="checkbox"/> No	If yes, Office name: _____
Are you employed by the City?	Yes	<input checked="" type="checkbox"/> No	If yes, position: _____
Are you currently serving on a Board?	Yes	<input checked="" type="checkbox"/> No	If yes, Board Name: _____
Have you been convicted of a felony?	Yes	<input checked="" type="checkbox"/> No	If yes, provide date: _____
Have your civil rights been restored?	Yes	<input checked="" type="checkbox"/> No	If yes, provide date: <u>N/A</u>
Have you filed bankruptcy?	Yes	<input checked="" type="checkbox"/> No	If yes, provide date: _____

Potential Conflict of Interest: Have you ever been engaged in the management/ownership of any business enterprise that has a financial interest with the City of Jacksonville Beach? Yes No

If yes, please provide details:

City Boards (Please indicate your preferences by ranking - denote your Primary choice with a "1", Secondary choice with a "2".)

Board of Adjustment	Planning Commission
Community Redevelopment Agency	1 Pension Trustee

Please list the type of City meetings you have attended: City Council, BOA, CRA and various Council workshops

Qualifications (Briefly describe specific expertise, abilities, or qualifications)

Keen interest in building consensus and finding the best outcomes for pension members, the city and residents.

Education: Central Texas College - 2 years

Application for Appointment to City Boards (cont.)

State Reporting Requirements

Section 760.80, Florida Statutes, requires that the City annually submit a report to the Secretary of State disclosing race, gender, and physical disabilities of board members and elected officials. Please circle the appropriate responses.

<u>Race</u>	<u>Gender</u>	<u>Physically Disabled</u>
<input type="checkbox"/> African-American	<input checked="" type="checkbox"/> Caucasian	<input type="checkbox"/> Yes
<input type="checkbox"/> Asian/Pacific Islander	<input type="checkbox"/> Hispanic	<input checked="" type="checkbox"/> No
<input type="checkbox"/> American Indian/Alaskan	<input type="checkbox"/> Not Known	
	<input type="checkbox"/> Female	
	<input checked="" type="checkbox"/> Male	

Florida's Public Records Law, Chapter 119, Florida Statutes, states: "It is the policy of this state that all state, county, and municipal records shall at all times be open for a personal inspection by any person." Your application when filed will become a public record and subject to the above statute. In addition, any appointed member of a board of any political subdivision (except members of solely advisory bodies) and all members of bodies exercising planning or zoning, are required to file a financial disclosure form (Form 1) within 30 days after appointment and annually thereafter, for the duration of the appointment as required by Chapter 112, Florida Statutes.

I understand that if I am appointed to one of the City's boards, I will be required to file a financial disclosure form - Form 1, as described above, and I am willing to comply with this requirement.

I understand that any false, incomplete, or misleading information given by me on the application is sufficient cause for rejection of this application. I understand and agree that any such false, incomplete, or misleading information discovered on this application at any time after appointment to a Board may result in my removal.

I also understand that all board appointments are for voluntary, uncompensated services. Additionally, if appointed, I am able to attend meetings and otherwise fulfill the duties of the office.

Applications are submitted to the City Clerk and are valid for two years from the date they are submitted. All applicants are interviewed following their application submittal. When vacancies occur, the City Council considers all eligible applicants and votes to make board appointments.

By submitting this form, I declare the foregoing facts to be true, correct, and complete. Additionally I hereby authorize a criminal background check.

_____ 1 - 30 - 2018 _____
 Date Applicant's Signature

Please do not write below - Staff use

Date application received: _____

Interviewed on: _____

Eligible for appointment Yes No If not eligible for appointment
 Explanation: _____

Appointed to: _____ Date: _____

Appointed to: _____ Date: _____

Appointed to: _____ Date: _____

Agenda Item #3
Firefighters' Retirement System
Fifth Member

City of
Jacksonville Beach
City Hall
11 North Third Street
Jacksonville Beach
FL 32250
Phone: 904.247.6263
Fax: 904.247.6169

www.jacksonvillebeach.org

MEMORANDUM

TO: Board of Trustees
City of Jacksonville Beach Firefighters' Retirement Plan

FROM: Duston Scott, Pension Plan Administrator

SUBJECT: Selection of the Fifth Member of the City of Jacksonville Beach Firefighters' Retirement System Board of Trustees for a two-year term commencing on 04/01/2018 and expiring on 03/31/2020.

DATE: February 6, 2018

BACKGROUND

The term of the fifth member of the board of trustees currently filled by Deborah White is set to expire on March 31, 2018. Per City Ordinance Sec. 2-164.24, the fifth member is to be selected by the other four (4) members and appointed, as a ministerial act by the City Council.

Deborah White has served on the Firefighters' Pension Board since 2009. She is also a CPPT (Certified Public Pension Trustee), which involves passing a 3-part exam and continuing education to maintain the certification. Ms. White has expressed an interest in continuing to serve on the Firefighters' Retirement System Board of Trustees.

In addition to Ms. White, Jeffrey Montello and Randy Green have expressed interest in serving on the board. Their applications are attached for your reference.

RECOMMENDATION

Select a fifth member of the Firefighters' Retirement System Board of Trustees to serve a two-year term starting April 1, 2018 and expiring March 31, 2020. Refer the selection to the City Council for appointment prior to April 1, 2018, as a ministerial act.





Received
 DEC 21 2017
 Jacksonville Beach City Clerk

Application for Appointment to City Boards

Personal Information (Please print or type)

Name: Deborah White Home Phone: 757-1832
 Home Address: 3053 Sunset Landing Dr JAX, 32226
 E-Mail Address: dwhite@coab.us Cell Phone: 2530645
 Occupation: CODE ENFORCEMENT Business Phone: 2475855
 Business Name: CITY OF ATLANTIC BEACH
 Business Address: 800 Seminole Rd - A/B 32233

Eligibility - Please Circle

Are you a resident of the City?	Yes	<input type="radio"/> No	If yes, length of time: _____
Are you a registered voter?	<input checked="" type="radio"/> Yes	<input type="radio"/> No	If yes, what County: _____
Do you own property in the City?	Yes	<input type="radio"/> No	If yes, address: _____
Do you hold a public office?	Yes	<input type="radio"/> No	If yes, Office name: _____
Are you employed by the City?	Yes	<input type="radio"/> No	If yes, position: _____
Are you currently serving on a Board?	<input checked="" type="radio"/> Yes	<input type="radio"/> No	If yes, Board Name: <u>FIRE PENSION</u>
Have you been convicted of a felony?	Yes	<input type="radio"/> No	If yes, provide date: _____
Have your civil rights been restored?	Yes	<input type="radio"/> No	If yes, provide date: _____
Have you filed bankruptcy?	Yes	<input type="radio"/> No	If yes, provide date: _____

Potential Conflict of Interest: Have you ever been engaged in the management/ownership of any business enterprise that has a financial interest with the City of Jacksonville Beach? Yes No

If yes, please provide details:

City Boards (Please indicate your preferences by ranking - denote your Primary choice with a "1", Secondary choice with a "2".)

<input type="checkbox"/>	Board of Adjustment	<input type="checkbox"/>	Planning Commission
<input type="checkbox"/>	Community Redevelopment Agency	<input checked="" type="checkbox"/>	Pension Trustee

Please list the type of City meetings you have attended: PENSION

Qualifications (Briefly describe specific expertise, abilities, or qualifications)

TRUSTEE CERTIFIED FPPTA

Education: FPPTA CERTIFIED TRUSTEE
PREVIOUSLY ON General Employees Pension
BOARD elected by Employees
Pension TRUSTEE FOR 13 FOR YEARS

Application for Appointment to City Boards (cont.)

State Reporting Requirements

Section 760.80, Florida Statutes, requires that the City annually submit a report to the Secretary of State disclosing race, gender, and physical disabilities of board members and elected officials. Please circle the appropriate responses.

<u>Race</u>	<u>Gender</u>	<u>Physically Disabled</u>
<input type="checkbox"/> African-American	<input checked="" type="checkbox"/> Caucasian	<input type="checkbox"/> Yes
<input type="checkbox"/> Asian/Pacific Islander	<input type="checkbox"/> Hispanic	<input checked="" type="checkbox"/> No
<input type="checkbox"/> American Indian/Alaskan	<input type="checkbox"/> Not Known	

Florida's Public Records Law, Chapter 119, Florida Statutes, states: "It is the policy of this state that all state, county, and municipal records shall at all times be open for a personal inspection by any person." Your application when filed will become a public record and subject to the above statute. In addition, any appointed member of a board of any political subdivision (except members of solely advisory bodies) and all members of bodies exercising planning or zoning, are required to file a financial disclosure form (Form 1) within 30 days after appointment and annually thereafter, for the duration of the appointment as required by Chapter 112, Florida Statutes.

I understand that if I am appointed to one of the City's boards, I will be required to file a financial disclosure form - Form 1, as described above, and I am willing to comply with this requirement.

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By submitting this form, I declare the foregoing facts to be true, correct, and complete. Additionally I hereby authorize a criminal background check.

12/19/2017

 Date

Michael White

 Applicant's Signature

Please do not write below - Staff use

Date application received: _____

Interviewed on: _____

Eligible for appointment **Yes** **No**

If not eligible for appointment
 Explanation: _____

Appointed to: _____ Date: _____

Appointed to: _____ Date: _____

Appointed to: _____ Date: _____

Agenda Item #6a
AndCo Consulting (Dan Johnson and
Brendon Vavrica),
Investment Consultant
December 31, 2017 Quarterly Investment
Performance Report

Investment Performance Review
Period Ending December 31, 2017

Jacksonville Beach Retirement Systems



As we embark on a New Year together we first wanted to say, “Thank you” to our clients for giving us the opportunity to work with you. Our mission is to represent the sole interests of our clients by redefining independence. This mission means everything to us. We want to demonstrate this mission every day by maintaining your trust in an evolving financial world. We are extremely grateful to be your consultant and will continue to work tirelessly to uphold your trust and confidence.

As we enter 2018, AndCo has never been stronger and more committed to delivering high quality service. We are 87 people strong, all collectively striving to serve our clients each day. Since most clients do not have the opportunity to interact with our entire firm, we have attached a page which outlines our current organizational structure and illustrates our continued reinvestment in professionals to better serve you. Our steadfast focus on one line of business, general consulting, will remain our singular focus going forward.

Each January, we hold a Firmwide retreat to discuss the previous year’s successes and challenges, as well as outline our Strategic plan, including reinforcement of our Mission, Vision and Values. It’s a great time for our employees to spend time together and get a better understanding of where the company is going, why we’re headed in that direction, and more importantly, the critical role they each play in making it a success. Starting last year, along with this strategic review, we also started the process of announcing new partners at the firm. Since the firm was founded in 2000 by Joe Bogdahn, its foundational goal was to make the firm a multigenerational organization led by the employees. That succession plan was put into place in 2015 and last January we announced 6 new partners – Donna Sullivan, David Ray, Jason Purdy, Bryan Bakardjiev, Steve Gordon and Troy Brown.

This year, we added one new partner – Dan Johnson. Dan has been with the firm for almost 10 years and has worked tirelessly serving his clients and evolving the firm in multiple areas. Dan believes in what we are doing and the value of the independent service model. Dan has continuously demonstrated his willingness to drop everything to help others and help the firm better serve our clients, each other, and the community. As a testament to his contributions, when his name was announced Dan received a standing ovation from his peers. We are honored to have Dan at our firm and part of our ownership team.

At AndCo, we believe in order to continue growing over time, and align interests of all employees, we must continue to recycle equity opportunities back into the organization. This belief embodies our commitment to remain employee owned and managed, as well as reward those team members that have helped make the company what it is today and what it will be going forward. This shared belief also ensures legacy partners will eventually transfer their units to new members.

As such, since Joe initially transferred units back to the firm, I have granted units to new members. I am also happy to acknowledge Dave West as the most recent 1st generation partner to voluntarily recycle his ownership units back into the company. Dave was one of our initial partners and was an instrumental collaborator in the development of the early philosophies and deliverables of the organization. Dave will continue to support the firm by serving our clients with the same passion and enthusiasm into the future as one of our most tenured senior consultants.

So, this New Year we want to say “Thank you” twice: once to you, our valued clients, and once to Dave West for his support, belief and understanding of the AndCo way. We embark on 2018 stronger than ever thanks to your trust, people like Dave, and the rest of our tremendous, growing team.

On behalf of everyone at AndCo, thank you for your partnership.



Mike Welker, CFA®
President/CEO

MANAGEMENT

Mike Welker, CFA
President/CEO

Bryan Bakardjiev, CFA
Executive Director

Troy Brown, CFA
Executive Director

Steve Gordon
Executive Director

Kim Spurlin, CPA
Executive Director

CONSULTANTS

Jack Evatt
Director of Consulting

Dan Johnson
Director of Consulting

Doug Anderson

Annette Bidart

Mike Bostler

Jon Breth, CFP

Christiaan J. Brokaw, CFA

Peter Brown

Jennifer Brozstek

Mike Fleiner

Michael Holycross, CIMA

Jennifer Gainfort, CFA

Brian Green

Tyler Grumbles, CFA, CIPM

Ian Jones

Tony Kay

Brian King

Jeff Kuchta, CFA

Chris Kuhn, CFA, CAIA

Justin Lauver, Esq.

John McCann, CIMA

John Mellinger

Tim Nash

Mary Nye

T. Christopher Pipich, CFA

Howard Pohl

Kerry Richardville, CFA

James Ross

John Thinnies, CFA, CAIA

Brendon M. Vavrica, CFP

Tim Walters

Greg Weaver

Dave West, CFA

RESEARCH

Jeff Gabrione, CFA
Director of Research - Alternatives

Julie Baker, CFA
International

Brad Hess, CFA
Domestic

Steve Jones, CFA
Head of Asset Strategies

Tim Kominiarek, CAIA
Head of Real Asset

Ronnie Staake, CFA

Rob Mills, CAIA
Real Estate

Kadmiel Onodje, CAIA
Asset Strategies

Dan Osika, CFA
Asset Strategies

Philip Schmitt, CIMA
Head of Fixed Income

Evan Scussel, CFA, CAIA
Head of Equity

Matthew Ogren
Associate

RETIREMENT SOLUTIONS

Jacob Peacock
Director of Retirement Solutions

Joe Cerofaro

Amy Heyel

Paul Murray

CLIENT SOLUTIONS GROUP

David Ray
Director of Client Solutions

Misha Bell

Zach Chichinski, CFA, CIPM

Jose Christiansen

Amy Foster

Nicole Hampton

Kim Hummel

Mary Ann Johnson

Rosemarie Kieskowski

Yoon Lee-Choi

Annie Lopez

Grace Niebrzydowski

Beth Porzelt

Jeff Pruniski

Albert Sauerland

Donna Sullivan

Brooke Wilson

OPERATIONS

Rachel Brignoni, CLSC
Director of Human Resources

Jason Purdy
Director of IT

Jamie Utt
IT Systems Administrator

Drew Gafel
Software Development

Softwarger
Developer

Brandie Rivera
Controller

Derek Tangeman, CFP, CIMA
Director of Marketing

Kim Goodearl
Head of RFP Team

Tala Chin
Marketing Analyst

John Rodak, CIPM
Head of Client On-Boarding

Meghan Haines
Client On-Boarding Associate

Bonnie Burgess
Office Administrator

COMPLIANCE

Matt DeConoini, Esq.
Chief Compliance Officer

Sara Searle
Compliance Officer

INVESTMENT COMMITTEE

Matt DeConoini, Esq.
Chief Compliance Officer (Moderator)

Jack Evatt
Director/Senior Consultant

Jeff Gabrione, CFA
Director of Research

Dan Johnson
Director/Senior Consultant

Ian Jones
Director/Senior Consultant

Jacob Peacock
Director of Retirement Solutions

 **87**
EMPLOYEES

29 ADVANCED DEGREES

20 CFA



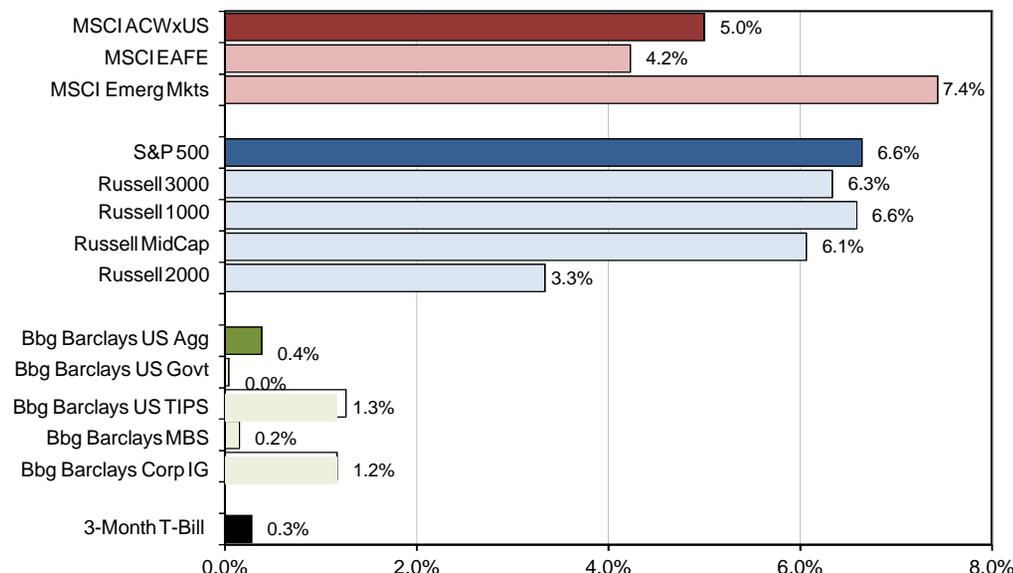
6 CAIA

3 CIPM

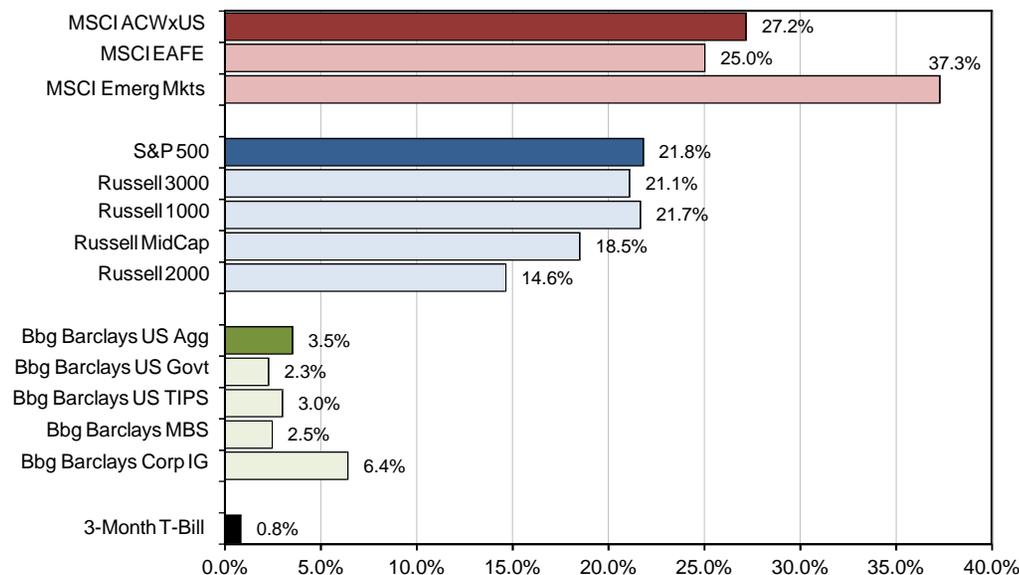


- Market returns were positive across major equity and fixed income indices for the 4th quarter and calendar year 2017. Broad domestic and international equity markets continued their year long trend of strong positive performance. Fixed income indices also posted positive results, but equities outpaced fixed income investments for both the quarter and 1-year period as improving macroeconomic data and robust corporate earnings worldwide fostered investor optimism in the continued global economic recovery. The US stock market represented by the Russell 3000 Index returned 6.3% and 21.1% for the quarter and calendar year respectively. While the Russell 3000 outperformed the international MSCI ACWI ex US Index during the 4th quarter, international stocks were the best performers of 2017. Domestic equity indices pushed higher as most measures continued to show continued signs of a healthy US economy. Future prospects for lower corporate and individual tax rates following the passage of a republican party led tax code overhaul in December also boosted returns through the period.
- International equity market benchmarks posted considerable gains for both the 4th quarter and year-to-date period with the MSCI ACWI ex US returning 5.0% and 27.2% respectively. Emerging market stocks outpaced both international developed and US equities over both periods with the MSCI Emerging Markets Index returning 7.4% through the quarter and an impressive 37.3% for the calendar year. While developed market international index returns were weaker by comparison, they still posted solid gains with the MSCI EAFE Index returning 25.0% for the 1-year period outpacing major domestic indices. International equities benefitted from continued strength in global fundamental data, a weakening U.S. Dollar (USD) and generally accommodative global central bank policies. This positive trend in economic fundamentals led some global central banks to begin normalizing monetary policy with both the European Central Bank (ECB) and the Bank of England (BoE) taking action during the 4th quarter. Many international markets also saw their returns influenced, both positively and negatively, by ongoing political developments throughout the quarter.
- During the 4th quarter, interest rates on the US Treasury Yield Curve rose for short-term maturities, but fell for long-term maturities causing further flattening of the yield curve. The jump in interest rates on the short end of the curve was partially due to increasing investor expectations for a US Federal Reserve (Fed) interest rate hike, which materialized in December. Despite the increase in short-term rates, broad fixed income indices posted modestly positive results with the bellwether Bloomberg Barclays U.S. Aggregate Index returning 0.4% for the quarter and 3.5% for the year. Corporate credit continued its trend of outperformance relative to other investment grade sectors through 2017 as it benefitted from the further tightening of credit spreads relative to Treasuries.

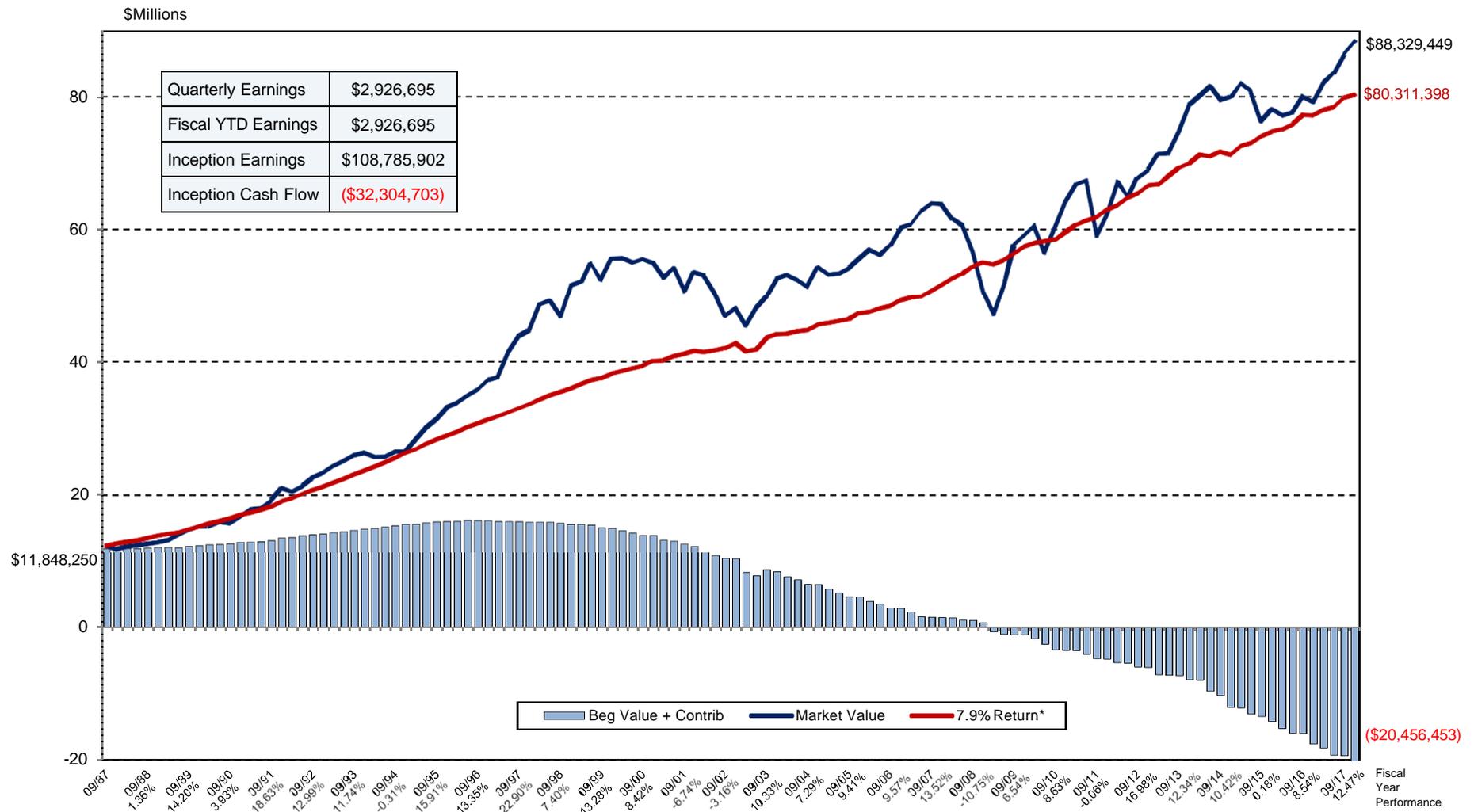
Quarter Performance



1-Year Performance



Total Portfolio Growth & Cash Flow
Total Fund
 As of December 31, 2017



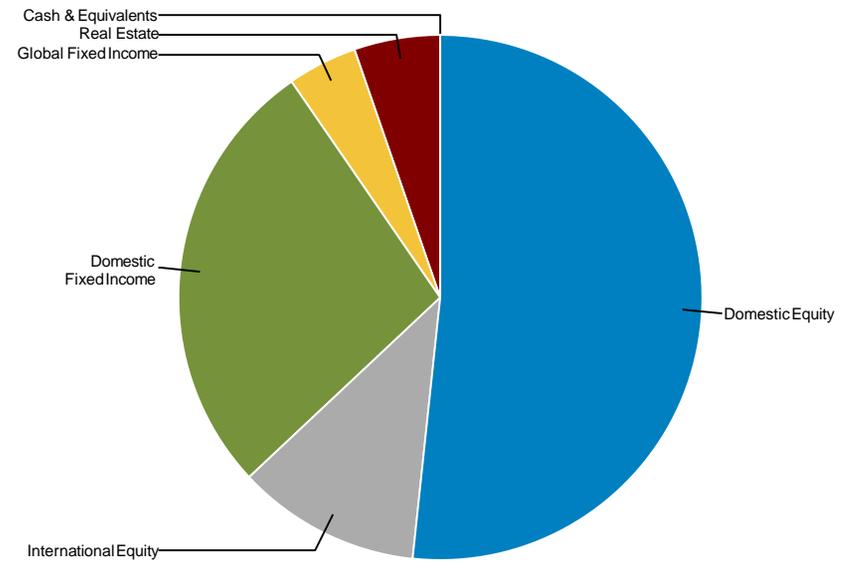
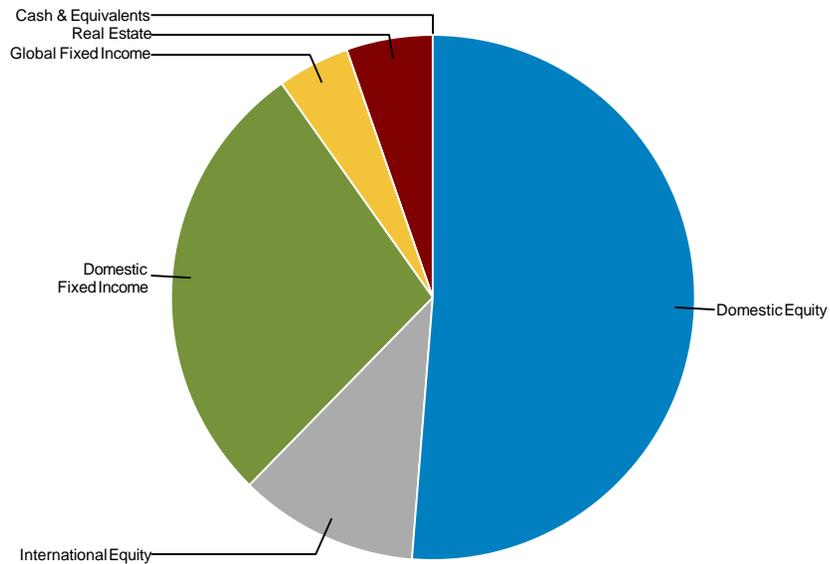
Fiscal 1988 to Present (30.25 yrs) Annualized Return = 8.47%

*The 7.9% hypothetical portfolio growth rate was calculated using a "beginning of period" cash flow assumption. The assumed rate of return was changed from 8% to 7.9% effective 10/01/2016.



September 30, 2017 : \$86,469,551

December 31, 2017 : \$88,329,449

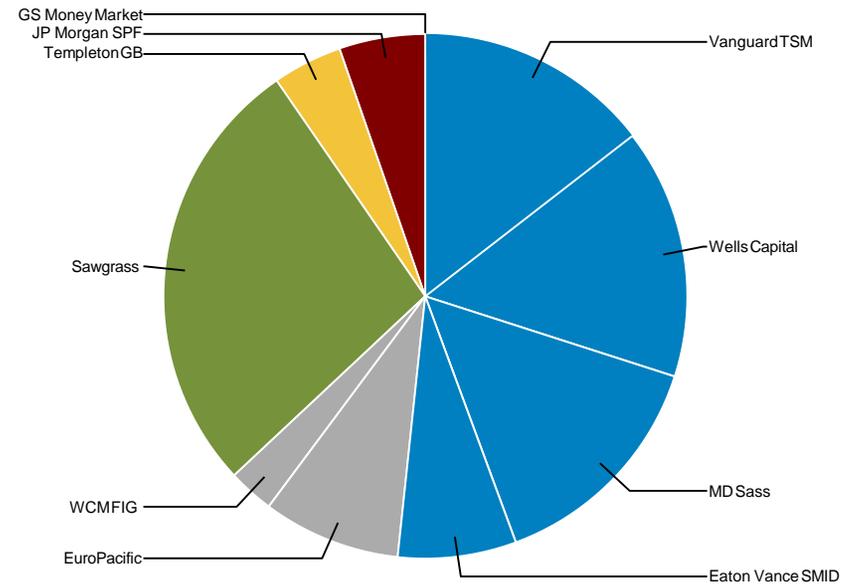
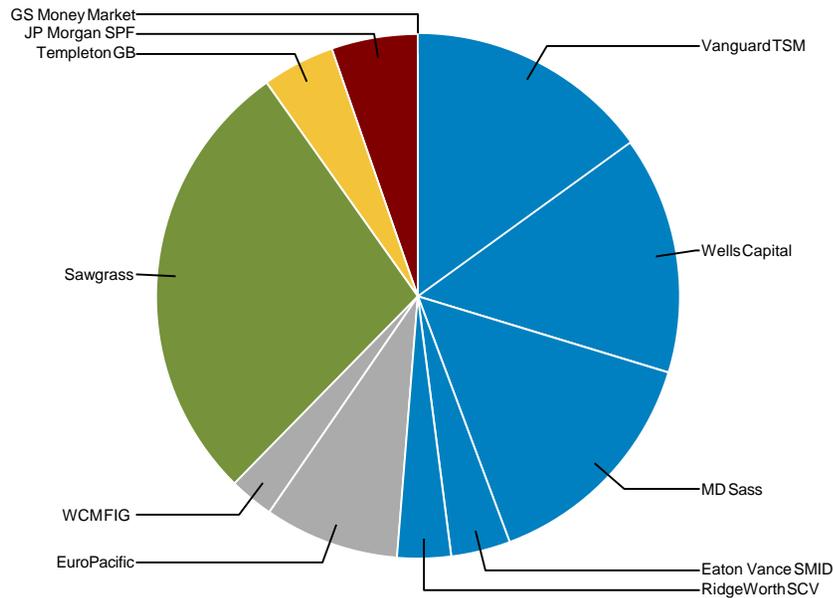


Allocation			Allocation		
	Market Value	Allocation		Market Value	Allocation
Domestic Equity	44,330,691	51.3	Domestic Equity	45,653,216	51.7
International Equity	9,583,937	11.1	International Equity	10,010,907	11.3
Domestic Fixed Income	24,065,093	27.8	Domestic Fixed Income	24,172,312	27.4
Global Fixed Income	3,871,171	4.5	Global Fixed Income	3,802,653	4.3
Real Estate	4,616,467	5.3	Real Estate	4,688,104	5.3
Cash & Equivalents	2,194	0.0	Cash & Equivalents	2,256	0.0



September 30, 2017 : \$86,469,551

December 31, 2017 : \$88,329,449



Allocation			Allocation		
	Market Value	Allocation		Market Value	Allocation
☞ Vanguard TSM	12,987,687	15.0	☞ Vanguard TSM	12,816,175	14.5
☞ Wells Capital	12,685,536	14.7	☞ Wells Capital	13,635,138	15.4
☞ MD Sass	12,641,467	14.6	☞ MD Sass	12,744,827	14.4
☞ Eaton Vance SMID	3,161,044	3.7	☞ Eaton Vance SMID	6,457,077	7.3
☞ RidgeWorth SCV	2,854,956	3.3	☞ RidgeWorth SCV	-	0.0
☞ EuroPacific	7,210,814	8.3	☞ EuroPacific	7,515,610	8.5
☞ WCM FIG	2,373,123	2.7	☞ WCM FIG	2,495,297	2.8
☞ Sawgrass	24,065,093	27.8	☞ Sawgrass	24,172,312	27.4
☞ Templeton GB	3,871,171	4.5	☞ Templeton GB	3,802,653	4.3
☞ JP Morgan SPF	4,616,467	5.3	☞ JP Morgan SPF	4,688,104	5.3
☞ GS Money Market	2,194	0.0	☞ GS Money Market	2,256	0.0



Financial Reconciliation Quarter to Date

	Market Value 10/01/2017	Net Transfers	Contributions	Distributions	Management Fees	Other Expenses	Income	Apprec./ Deprec.	Market Value 12/31/2017
Total Equity	53,914,627	-1,000,000	861	-	-35,357	-2,866	586,591	2,200,267	55,664,124
Total Domestic Equity	44,330,691	-1,000,000	861	-	-35,357	-2,866	357,778	2,002,109	45,653,216
Vanguard Total Stk Mkt Index (VITSX)	12,987,687	-1,000,000	-	-	-	-	67,328	761,160	12,816,175
Wells Capital	12,685,536	-	69	-	-16,397	-2,019	29,264	938,686	13,635,138
MD Sass	12,641,467	-	792	-	-18,959	-847	55,684	66,690	12,744,827
Eaton Vance Atlanta Capital SMID-Cap R6 (ERASX)	3,161,044	2,903,898	-	-	-	-	205,503	186,631	6,457,077
RidgeWorth Small Cap Value Equity I (SCETX)	2,854,956	-2,903,898	-	-	-	-	-	48,942	-
Total International Equity	9,583,937	-	-	-	-	-	228,813	198,157	10,010,907
EuroPacific Growth Fund (RERGX)	7,210,814	-	-	-	-	-	217,299	87,498	7,515,610
WCM Focused Int'l Growth (WCMIX)	2,373,123	-	-	-	-	-	11,514	110,660	2,495,297
Total Fixed Income	27,936,263	-	-	-	-15,040	-3,188	215,291	-158,360	27,974,966
Total Domestic Fixed Income	24,065,093	-	-	-	-15,040	-3,188	166,016	-40,568	24,172,312
Sawgrass	24,065,093	-	-	-	-15,040	-3,188	166,016	-40,568	24,172,312
Total Global Fixed Income	3,871,171	-	-	-	-	-	49,275	-117,792	3,802,653
Templeton Global Bond (FBNRX)	3,871,171	-	-	-	-	-	49,275	-117,792	3,802,653
Total Real Estate	4,616,467	-	-	-	-11,207	-	-	82,844	4,688,104
JP Morgan Strategic Property Fund	4,616,467	-	-	-	-11,207	-	-	82,844	4,688,104
Goldman Sachs Fin Sq Money Market	2,194	1,000,000	-	-1,000,000	-	-	62	-	2,256
Total Fund	86,469,551	-	861	-1,000,000	-61,604	-6,054	801,944	2,124,751	88,329,449

October 1, 2017 To December 31, 2017

Financial Reconciliation Fiscal Year to Date

	Market Value 10/01/2017	Net Transfers	Contributions	Distributions	Management Fees	Other Expenses	Income	Apprec./ Deprec.	Market Value 12/31/2017
Total Equity	53,914,627	-1,000,000	861	-	-35,357	-2,866	586,591	2,200,267	55,664,124
Total Domestic Equity	44,330,691	-1,000,000	861	-	-35,357	-2,866	357,778	2,002,109	45,653,216
Vanguard Total Stk Mkt Index (VITSX)	12,987,687	-1,000,000	-	-	-	-	67,328	761,160	12,816,175
Wells Capital	12,685,536	-	69	-	-16,397	-2,019	29,264	938,686	13,635,138
MD Sass	12,641,467	-	792	-	-18,959	-847	55,684	66,690	12,744,827
Eaton Vance Atlanta Capital SMID-Cap R6 (ERASX)	3,161,044	2,903,898	-	-	-	-	205,503	186,631	6,457,077
RidgeWorth Small Cap Value Equity I (SCETX)	2,854,956	-2,903,898	-	-	-	-	-	48,942	-
Total International Equity	9,583,937	-	-	-	-	-	228,813	198,157	10,010,907
EuroPacific Growth Fund (RERGX)	7,210,814	-	-	-	-	-	217,299	87,498	7,515,610
WCM Focused Int'l Growth (WCMIX)	2,373,123	-	-	-	-	-	11,514	110,660	2,495,297
Total Fixed Income	27,936,263	-	-	-	-15,040	-3,188	215,291	-158,360	27,974,966
Total Domestic Fixed Income	24,065,093	-	-	-	-15,040	-3,188	166,016	-40,568	24,172,312
Sawgrass	24,065,093	-	-	-	-15,040	-3,188	166,016	-40,568	24,172,312
Total Global Fixed Income	3,871,171	-	-	-	-	-	49,275	-117,792	3,802,653
Templeton Global Bond (FBNRX)	3,871,171	-	-	-	-	-	49,275	-117,792	3,802,653
Total Real Estate	4,616,467	-	-	-	-11,207	-	-	82,844	4,688,104
JP Morgan Strategic Property Fund	4,616,467	-	-	-	-11,207	-	-	82,844	4,688,104
Goldman Sachs Fin Sq Money Market	2,194	1,000,000	-	-1,000,000	-	-	62	-	2,256
Total Fund	86,469,551	-	861	-1,000,000	-61,604	-6,054	801,944	2,124,751	88,329,449

Comparative Performance Trailing Returns

	QTR	FYTD	1 YR	3 YR	5 YR	7 YR	10 YR	Inception	Inception Date
Total Fund (Gross)	3.39 (75)	3.39 (75)	15.24 (60)	6.99 (65)	8.96 (62)	8.01 (69)	6.57 (37)	5.85 (72)	07/01/1999
Total Fund Policy	3.90 (37)	3.90 (37)	14.70 (71)	7.54 (41)	9.00 (60)	8.32 (49)	6.25 (57)	5.65 (85)	
All Public Plans-Total Fund Median	3.73	3.73	15.53	7.21	9.20	8.27	6.37	6.06	
Total Fund (Net)	3.32	3.32	14.93	6.69	8.66	7.69	6.25	5.53	07/01/1999
Total Fund Policy	3.90	3.90	14.70	7.54	9.00	8.32	6.25	5.65	
Total Equity	5.19	5.19	22.59	9.45	13.33	10.99	7.44	5.75	07/01/1999
Total Equity Policy	6.12	6.12	22.26	10.68	14.14	12.07	7.35	5.59	
Total Domestic Equity	5.35 (79)	5.35 (79)	20.92 (63)	9.28 (80)	14.27 (79)	12.00 (82)	8.33 (63)	5.52 (97)	07/01/1999
Total Domestic Equity Policy	6.34 (59)	6.34 (59)	21.13 (59)	11.12 (47)	15.58 (52)	13.50 (53)	8.50 (58)	5.68 (95)	
IM U.S. Large Cap Core Equity (SA+CF) Median	6.60	6.60	21.58	11.05	15.66	13.60	8.67	6.81	
Vanguard Total Stk Mkt Index (VITXSX)	6.34 (40)	6.34 (40)	21.17 (37)	11.09 (14)	N/A	N/A	N/A	13.90 (20)	04/01/2013
Vanguard Total Stock Market Index	6.34 (40)	6.34 (40)	21.19 (36)	11.09 (14)	15.56 (19)	13.49 (14)	8.71 (14)	13.91 (19)	
IM U.S. Multi-Cap Core Equity (MF) Median	6.00	6.00	20.31	9.41	14.37	11.96	7.34	12.53	
WellsCapital	7.64 (28)	7.64 (28)	35.08 (10)	10.85 (76)	N/A	N/A	N/A	11.81 (67)	06/01/2014
Russell 1000 Growth Index	7.86 (23)	7.86 (23)	30.21 (41)	13.79 (22)	17.33 (27)	14.81 (26)	10.00 (33)	13.96 (28)	
IM U.S. Large Cap Growth Equity (SA+CF) Median	6.96	6.96	28.37	12.06	16.47	13.92	9.51	12.79	
MD Sass	0.97 (100)	0.97 (100)	9.47 (96)	4.26 (98)	12.61 (88)	10.70 (91)	N/A	11.75 (88)	10/01/2009
Russell 1000 Value Index	5.33 (72)	5.33 (72)	13.66 (87)	8.65 (72)	14.04 (67)	12.46 (61)	7.10 (83)	12.99 (65)	
IM U.S. Large Cap Value Equity (SA+CF) Median	6.15	6.15	17.27	9.67	14.74	12.89	8.19	13.54	
Eaton Vance Atlanta Capital SMID-Cap R6 (ERASX)	9.00 (3)	9.00 (3)	24.84 (3)	15.10 (1)	16.88 (3)	N/A	N/A	16.72 (1)	09/01/2011
Russell 2500 Index	5.24 (55)	5.24 (55)	16.81 (37)	10.07 (19)	14.33 (27)	12.25 (22)	9.22 (15)	14.46 (19)	
IM U.S. Mid Cap Core Equity (MF) Median	5.50	5.50	15.49	8.46	13.40	10.96	7.81	13.34	

Returns for periods greater than one year are annualized. Returns are expressed as percentages.
Long-term results are a blend of A-share returns up to 3/1/2010 and then R6-share returns.



Comparative Performance

Total Fund

As of December 31, 2017

	QTR	FYTD	1 YR	3 YR	5 YR	7 YR	10 YR	Inception	Inception Date
Total International Equity	4.46 (25)	4.46 (25)	31.22 (3)	10.28 (6)	8.72 (17)	6.16 (32)	3.32 (18)	6.62 (15)	07/01/1999
Total International Equity Policy	5.06 (8)	5.06 (8)	27.77 (19)	8.33 (37)	7.28 (59)	5.41 (61)	1.99 (40)	4.63 (29)	
IM International Multi-Cap Core Equity (MF) Median	3.89	3.89	25.37	7.86	7.46	5.67	1.76	4.15	
EuroPacific Growth Fund (RERGX)	4.23 (31)	4.23 (31)	31.17 (3)	9.66 (12)	9.21 (12)	7.05 (14)	3.87 (13)	4.42 (9)	06/01/2007
Total International Equity Policy	5.06 (8)	5.06 (8)	27.77 (19)	8.33 (37)	7.28 (59)	5.41 (61)	1.99 (40)	1.94 (41)	
IM International Multi-Cap Core Equity (MF) Median	3.89	3.89	25.37	7.86	7.46	5.67	1.76	1.66	
WCM Focused Int'l Growth (WCMIX)	5.15 (5)	5.15 (5)	31.24 (16)	N/A	N/A	N/A	N/A	10.01 (2)	06/01/2015
MSCI AC World ex USA	5.06 (7)	5.06 (7)	27.77 (52)	8.33 (45)	7.28 (47)	5.41 (62)	2.31 (59)	6.79 (24)	
IM International Large Cap Growth Equity (MF) Median	4.07	4.07	28.07	8.11	7.15	5.88	2.57	5.39	
Total Fixed Income	0.20	0.20	3.80	2.57	2.28	3.35	4.52	5.07	07/01/1999
Total Fixed Income Policy	0.39	0.39	3.64	1.95	1.68	2.74	3.61	4.76	
Total Domestic Fixed Income	0.52 (46)	0.52 (46)	3.96 (52)	2.64 (45)	2.30 (58)	3.35 (73)	4.50 (52)	5.06 (85)	07/01/1999
Total Domestic Fixed Income Policy	0.28 (95)	0.28 (95)	3.00 (95)	1.94 (98)	1.88 (99)	2.94 (99)	3.74 (96)	4.84 (96)	
IM U.S. Broad Market Core Fixed Income (SA+CF) Median	0.52	0.52	3.97	2.56	2.46	3.66	4.52	5.40	
Sawgrass	0.52 (46)	0.52 (46)	3.96 (52)	2.64 (45)	2.30 (59)	3.35 (73)	4.49 (53)	4.58 (75)	07/01/2002
BofA Merrill Lynch Domestic Master A or Better	0.28 (95)	0.28 (95)	3.00 (95)	1.94 (98)	1.88 (99)	2.94 (99)	3.74 (96)	4.22 (96)	
IM U.S. Broad Market Core Fixed Income (SA+CF) Median	0.52	0.52	3.97	2.56	2.46	3.66	4.52	4.82	
Total Global Fixed Income	-1.77 (100)	-1.77 (100)	2.79 (88)	1.79 (62)	1.95 (30)	3.25 (28)	N/A	3.56 (24)	12/01/2010
Total Global Fixed Income Policy	1.04 (19)	1.04 (19)	7.49 (37)	1.74 (63)	0.12 (81)	1.21 (82)	N/A	1.44 (80)	
IM Global Fixed Income (MF) Median	0.69	0.69	6.98	2.14	1.18	2.49	3.60	2.52	
Templeton Global Bond (FBNRX)	-1.77 (100)	-1.77 (100)	2.79 (88)	1.79 (62)	1.95 (30)	3.25 (28)	N/A	3.56 (24)	12/01/2010
Citigroup World Government Bond Index	1.04 (19)	1.04 (19)	7.49 (37)	1.74 (63)	0.12 (81)	1.21 (82)	2.67 (73)	1.44 (80)	
IM Global Fixed Income (MF) Median	0.69	0.69	6.98	2.14	1.18	2.49	3.60	2.52	
Total Real Estate	1.80 (N/A)	1.80 (N/A)	7.20 (N/A)	N/A	N/A	N/A	N/A	8.41 (N/A)	11/01/2015
NCREIF Fund Index-Open End Diversified Core (EW)	2.12 (N/A)	2.12 (N/A)	7.76 (N/A)	10.69 (N/A)	11.53 (N/A)	12.08 (N/A)	4.84 (N/A)	9.16 (N/A)	
IM U.S. Open End Private Real Estate (SA+CF) Median	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
JP Morgan Strategic Property Fund	1.80 (N/A)	1.80 (N/A)	7.20 (N/A)	N/A	N/A	N/A	N/A	8.41 (N/A)	11/01/2015
NCREIF Fund Index-Open End Diversified Core (EW)	2.12 (N/A)	2.12 (N/A)	7.76 (N/A)	10.69 (N/A)	11.53 (N/A)	12.08 (N/A)	4.84 (N/A)	9.16 (N/A)	
IM U.S. Open End Private Real Estate (SA+CF) Median	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

Returns for periods greater than one year are annualized. Returns are expressed as percentages. Long-term results are a blend of A-share returns up to 3/1/2010 and then R6-share returns.



Comparative Performance Fiscal Year Returns

	FYTD	FY2017	FY2016	FY2015	FY2014	FY2013	FY2012	FY2011	FY2010	FY2009	FY2008	FY2007
Total Fund (Gross)	3.39 (75)	12.51 (44)	8.54 (77)	-0.18 (42)	10.42 (46)	12.34 (54)	16.98 (68)	-0.06 (59)	8.63 (83)	6.54 (8)	-10.75 (16)	13.52 (63)
Total Fund Policy	3.90 (37)	11.18 (73)	11.03 (13)	-0.27 (44)	10.02 (52)	10.00 (85)	16.81 (71)	1.82 (18)	9.51 (63)	2.40 (41)	-11.39 (24)	12.24 (82)
All Public Plans-Total Fund Median	3.73	12.18	9.67	-0.51	10.16	12.50	17.98	0.29	9.92	1.59	-12.93	14.09
Total Fund (Net)	3.32	12.20	8.24	-0.46	10.14	11.99	16.57	-0.39	8.28	6.21	-11.03	13.19
Total Fund Policy	3.90	11.18	11.03	-0.27	10.02	10.00	16.81	1.82	9.51	2.40	-11.39	12.24
Total Equity	5.19	18.98	10.31	-1.24	14.76	22.58	25.98	-3.38	8.49	-1.07	-19.80	19.35
Total Equity Policy	6.12	19.01	14.09	-2.46	15.49	20.82	27.42	-1.61	10.21	-4.78	-23.61	18.21
Total Domestic Equity	5.35 (79)	18.82 (48)	10.36 (79)	-0.43 (58)	17.20 (72)	23.21 (23)	27.83 (62)	-0.68 (71)	8.79 (63)	-3.47 (32)	-18.35 (34)	17.26 (46)
Total Domestic Equity Policy	6.34 (59)	18.71 (51)	14.96 (28)	-0.49 (60)	17.76 (67)	21.60 (37)	30.20 (45)	0.55 (58)	11.11 (29)	-6.91 (64)	-21.98 (68)	16.44 (60)
IM U.S. Large Cap Core Equity (SA+CF) Median	6.60	18.71	13.10	0.03	19.24	20.61	29.70	1.16	9.50	-5.78	-20.42	16.97
Vanguard Total Stk Mkt Index (VIT SX)	6.34 (40)	18.64 (36)	15.00 (14)	-0.57 (34)	17.76 (30)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Vanguard Total Stock Market Index	6.34 (40)	18.64 (36)	14.99 (14)	-0.55 (34)	17.77 (30)	21.50 (62)	30.28 (16)	0.71 (25)	11.16 (27)	-6.03 (56)	-21.19 (30)	16.98 (45)
IM U.S. Multi-Cap Core Equity (MF) Median	6.00	17.35	11.54	-1.67	16.24	22.82	26.53	-1.60	9.38	-5.49	-22.90	16.64
WellsCapital	7.64 (28)	21.11 (47)	7.33 (91)	2.27 (66)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Russell 1000 Growth Index	7.86 (23)	21.94 (36)	13.76 (22)	3.17 (55)	19.15 (39)	19.27 (64)	29.19 (38)	3.78 (30)	12.65 (35)	-1.85 (37)	-20.88 (54)	19.35 (56)
IM U.S. Large Cap Growth Equity (SA+CF) Median	6.96	20.81	11.69	3.61	18.11	20.26	27.64	1.37	11.27	-3.06	-20.28	20.16
MD Sass	0.97 (100)	18.89 (41)	5.10 (96)	-5.86 (78)	22.61 (9)	29.45 (14)	30.94 (26)	-4.97 (84)	6.61 (78)	N/A	N/A	N/A
Russell 1000 Value Index	5.33 (72)	15.12 (77)	16.19 (26)	-4.42 (65)	18.89 (42)	22.30 (61)	30.92 (26)	-1.89 (62)	8.90 (55)	-10.62 (84)	-23.56 (74)	14.45 (68)
IM U.S. Large Cap Value Equity (SA+CF) Median	6.15	17.97	13.21	-3.29	18.35	23.76	28.21	-0.99	9.29	-5.91	-20.59	16.13
Eaton Vance Atlanta Capital SMID-Cap R6 (ERASX)	9.00 (3)	17.45 (27)	16.60 (10)	10.23 (1)	6.42 (96)	28.93 (29)	29.44 (26)	N/A	N/A	N/A	N/A	N/A
Russell 2500 Index	5.24 (55)	17.79 (23)	14.44 (22)	0.38 (32)	8.97 (88)	29.79 (26)	30.93 (15)	-2.22 (39)	15.92 (30)	-5.68 (67)	-17.99 (20)	15.17 (65)
IM U.S. Mid Cap Core Equity (MF) Median	5.50	15.23	11.90	-1.33	12.32	27.29	26.33	-3.36	13.70	-4.29	-21.53	16.17

Returns for periods greater than one year are annualized. Returns are expressed as percentages.
Long-term results are a blend of A-share returns up to 3/1/2010 and then R6-share returns.



Comparative Performance

Total Fund

As of December 31, 2017

	FYTD	FY2017	FY2016	FY2015	FY2014	FY2013	FY2012	FY2011	FY2010	FY2009	FY2008	FY2007
Total International Equity	4.46(25)	19.54(39)	10.02(14)	-5.38(23)	3.35(71)	19.56(64)	17.27(23)	-14.68(90)	7.45(25)	8.92(17)	-25.36(5)	27.66(19)
Total International Equity Policy	5.06(8)	20.15(30)	9.80(15)	-11.78(87)	5.22(31)	16.98(82)	15.04(49)	-10.42(34)	6.37(34)	3.80(35)	-30.13(33)	25.38(40)
IM International Multi-Cap Core Equity (MF) Median	3.89	19.03	6.03	-7.99	4.32	21.78	14.95	-11.18	4.40	1.56	-31.21	24.85
EuroPacific Growth Fund (RERGX)	4.23(31)	20.63(25)	8.52(28)	-4.93(19)	6.98(12)	18.28(71)	18.44(16)	-12.34(14)	7.25(27)	8.59(19)	-25.37(5)	N/A
Total International Equity Policy	5.06(8)	20.15(30)	9.80(15)	-11.78(87)	5.22(31)	16.98(82)	15.04(49)	-10.42(10)	6.37(34)	3.80(35)	-30.13(33)	25.38(40)
IM International Multi-Cap Core Equity (MF) Median	3.89	19.03	6.03	-7.99	4.32	21.78	14.95	-21.56	4.40	1.56	-31.21	24.85
WCM Focused Int'l Growth (WCMIX)	5.15(5)	16.14(62)	14.84(7)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
MSCI AC World ex USA	5.06(7)	20.15(17)	9.80(23)	-11.78(91)	5.22(33)	16.98(63)	15.04(76)	-10.42(46)	8.00(46)	6.43(15)	-29.97(72)	31.06(32)
IM International Large Cap Growth Equity (MF) Median	4.07	17.30	7.35	-5.64	4.61	18.02	17.56	-10.80	7.28	1.53	-27.73	28.25
Total Fixed Income	0.20	2.27	5.32	1.24	3.85	-0.61	6.94	3.72	8.66	13.96	3.26	5.46
Total Fixed Income Policy	0.39	-0.85	5.35	2.64	3.08	-2.19	4.30	5.25	7.35	9.56	5.00	5.29
Total Domestic Fixed Income	0.52(46)	0.69(43)	6.06(31)	2.40(84)	3.52(94)	-1.13(45)	6.20(69)	4.44(85)	8.66(67)	13.96(25)	3.26(39)	5.46(24)
Total Domestic Fixed Income Policy	0.28(95)	-0.55(100)	4.63(95)	3.58(10)	3.53(94)	-1.90(91)	4.42(98)	5.33(45)	7.35(98)	9.56(90)	5.00(10)	5.29(37)
IM U.S. Broad Market Core Fixed Income (SA+CF) Median	0.52	0.61	5.66	3.02	4.50	-1.27	6.61	5.26	9.26	12.28	2.55	5.16
Sawgrass	0.52(46)	0.69(43)	6.06(31)	2.39(85)	3.52(94)	-1.13(45)	6.20(69)	4.44(85)	8.66(67)	13.96(25)	3.22(39)	5.44(26)
BofA Merrill Lynch Domestic Master A or Better	0.28(95)	-0.55(100)	4.63(95)	3.58(10)	3.53(94)	-1.90(91)	4.42(98)	5.33(45)	7.35(98)	9.56(90)	5.00(10)	5.29(37)
IM U.S. Broad Market Core Fixed Income (SA+CF) Median	0.52	0.61	5.66	3.02	4.50	-1.27	6.61	5.26	9.26	12.28	2.55	5.16
Total Global Fixed Income	-1.77(100)	13.36(1)	0.84(100)	-7.57(90)	6.46(11)	3.52(2)	13.25(4)	N/A	N/A	N/A	N/A	N/A
Total Global Fixed Income Policy	1.04(19)	-2.69(94)	9.71(18)	-3.83(50)	-0.07(96)	-4.60(82)	3.29(96)	N/A	N/A	N/A	N/A	N/A
IM Global Fixed Income (MF) Median	0.69	1.10	7.27	-3.84	3.41	-1.80	7.18	1.77	7.68	13.86	-1.37	7.50
Templeton Global Bond (FBNRX)	-1.77(100)	13.36(1)	0.84(100)	-7.57(90)	6.46(11)	3.52(2)	13.25(4)	N/A	N/A	N/A	N/A	N/A
Citigroup World Government Bond Index	1.04(19)	-2.69(94)	9.71(18)	-3.83(50)	-0.07(96)	-4.60(82)	3.29(96)	4.61(8)	4.99(89)	13.78(51)	5.90(5)	8.69(31)
IM Global Fixed Income (MF) Median	0.69	1.10	7.27	-3.84	3.41	-1.80	7.18	1.77	7.68	13.86	-1.37	7.50
Total Real Estate	1.80(N/A)	7.58(63)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
NCREIF Fund Index-Open End Diversified Core (EW)	2.12(N/A)	7.81(59)	10.62(69)	14.71(62)	12.39(68)	12.47(67)	11.77(66)	18.03(41)	6.14(52)	-36.09(54)	3.73(44)	17.84(52)
IM U.S. Open End Private Real Estate (SA+CF) Median	N/A	8.17	11.32	15.45	12.78	13.18	12.90	16.62	6.39	-34.80	2.98	17.85
JP Morgan Strategic Property Fund	1.80(N/A)	7.58(63)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
NCREIF Fund Index-Open End Diversified Core (EW)	2.12(N/A)	7.81(59)	10.62(69)	14.71(62)	12.39(68)	12.47(67)	11.77(66)	18.03(1)	6.14(52)	-36.09(54)	3.73(44)	17.84(52)
IM U.S. Open End Private Real Estate (SA+CF) Median	N/A	8.17	11.32	15.45	12.78	13.18	12.90	-29.76	6.39	-34.80	2.98	17.85

Returns for periods greater than one year are annualized. Returns are expressed as percentages. Long-term results are a blend of A-share returns up to 3/1/2010 and then R6-share returns.



Fee Analysis
Total Fund
As of December 31, 2017

	Estimated Annual Fee (%)	Market Value (\$)	Estimated Annual Fee (\$)	Fee Schedule
Vanguard Total Stk Mkt Index (VITSX)	0.04	12,816,175	5,126	0.04 % of Assets
WellsCapital	0.66	13,635,138	89,992	0.66 % of First \$50 M 0.60 % of Next \$50 M 0.55 % Thereafter
MD Sass	0.65	12,744,827	82,841	0.65 % of First \$25 M 0.50 % Thereafter
Eaton Vance Atlanta Capital SMID-Cap R6 (ERASX)	0.88	6,457,077	56,822	0.88 % of Assets
Total Domestic Equity	0.51	45,653,216	234,782	
EuroPacific Growth Fund (REGRX)	0.49	7,515,610	36,826	0.49 % of Assets
WCM Focused Int'l Growth (WCMIX)	1.08	2,495,297	26,949	1.08 % of Assets
Total International Equity	0.64	10,010,907	63,776	
Sawgrass	0.25	24,172,312	60,431	0.25 % of Assets
Total Domestic Fixed Income	0.25	24,172,312	60,431	
Templeton Global Bond (FBNRX)	0.52	3,802,653	19,774	0.52 % of Assets
Total Global Fixed Income	0.52	3,802,653	19,774	
JP Morgan Strategic Property Fund	1.00	4,688,104	46,881	1.00 % of Assets
Total Real Estate	1.00	4,688,104	46,881	
Total Cash & Equivalents*		2,256		
Total Fund	0.48	88,329,449	425,643	

*Manager fees associated with money market or cash accounts are not tracked.



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Agenda Item #7
December 31, 2017 Quarterly Pension
Plan Administrator's Report

City of

Jacksonville Beach

City Hall

11 North Third Street

Jacksonville Beach

FL 32250

Phone: 904.247.6263

Fax: 904.247.6169

www.jacksonvillebeach.org

MEMORANDUM

TO: Board of Trustees
City of Jacksonville Beach General Employees' Retirement Plan
City of Jacksonville Beach Police Officers' Retirement Plan
City of Jacksonville Beach Firefighters' Retirement Plan

FROM: Duston Scott, Pension Plan Administrator

SUBJECT: Quarterly Report as of December 31, 2017

DATE: February 13, 2018

Plan Membership

Attached is a report of the General Employees', Police Officers' and Firefighters' Retirement System memberships as of December 31, 2017.

The General Employees' Retirement System had 247 active members and 199 receiving or eligible to draw benefits; the Police Officers' had 62 active members and 42 receiving or eligible to draw benefits; and, the Firefighters' had 30 active members and 23 receiving or eligible to draw benefits. Back-Drop and pension refund payments thru December 31, 2017, totaled \$4,898.63 in the General Employees' Plan and \$40,985.32 in the Police Officers' Plan.

Conferences and Educational Opportunities

FPPTA will be conducting 34th annual summer conference from June 24, 2018, to June 27, 2018, at the Rosen Shingle Creek, Orlando, FL. If you are interested in attending, please email me at dscott@jaxbchfl.net to make your reservations.

Status on outstanding issues before the Boards of Trustees

General Employees Retirement System

City of Jacksonville Beach General Employee retiree, Ethel Robinson, passed away on February 19, 2017. However, the Plan Administrator was not notified of the member's passing until after the March and April pension payments had been made by direct deposit to Ethel Robinson's account. The amount of pension payments made for the months of March and April totaled to \$600. Patricia Robinson, daughter of Ethel Robinson, has provided documentation that Willow Wood Nursing Center incorrectly deducted the \$600 directly from Ethel Robinson's bank account. Willow Wood has returned these funds to the plan.



Memo
Page 2 of 2

General Employees Retirement System (continued)

City of Jacksonville Beach general employee retiree, William Jones, passed away on December 18, 2016. However, the Plan Administrator was not notified of the member's passing until eight months of pension payments had been made by direct deposit to William Jones's account. The City is has turned over collection attempts to Sugarman & Susskind. Please see the attached letter Sugarman & Susskind mailed to the son of William Lee Jones.

Firefighters' Retirement System

None

Quarterly Meeting Calendar for 2018

The next quarterly board meeting is scheduled for:

- ***Tuesday, May 8, 2018 3:00 p.m.*** in the Council Chambers

Due to a scheduling conflict the August quarterly meeting has been rescheduled to:

- ***Wednesday, August 15, 2018 3:00 p.m.*** in the Council Chambers

SUGARMAN & SUSSKIND

PROFESSIONAL ASSOCIATION
ATTORNEYS AT LAW

Robert A. Sugarman ♦
Howard S. Susskind
Kenneth R. Harrison, Sr.
D. Marcus Braswell, Jr.
Pedro A. Herrera
David E. Robinson
Ivelisse Berio LeBeau
Dustin L. Watkins

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Toll Free 1-800-329-2122
Facsimile (305) 447-8115

♦Board Certified Labor
& Employment Lawyer

December 20, 2017

Marvin Jones
723 13th Avenue South
Jacksonville Beach, FL 32250

Re: Overpayment of Pension Benefits – William L. Jones

Dear Mr. Jones:

We are the attorneys for the Board of Trustees of the City of Jacksonville Beach General Employees Retirement System (the "Trustees"). As you may know, Mr. William L. Jones was a Pension Fund participant who received a benefit each month. Unknown to the Board, Mr. Jones unfortunately died on December 17, 2016. We are sorry for your family's loss.

Under the rules of the Pension Fund, the pension benefits terminated at the end of the month that Mr. Jones passed away. However, because the Fund was not advised of his death until after the Fund had made eight (8) overpayments. As a result, the Fund overpaid \$3,652.24 from January through August 2017.

The Fund thus requests again reimbursement of the overpayment of \$3,652.24 (which does not include interest or collection fees) as previously requested in the enclosed letter. Please understand that the Trustees have a fiduciary duty to all plan participants to collect all overpayments.

Please make a check payable to the "City of Jacksonville Beach General Employees Retirement System" within ten (10) days after receipt of this letter. Upon receipt of payment, the Trustees will consider this matter closed.

Yours truly,



D. MARCUS BRASWELL, JR.

Enclosure

cc: Board of Trustees

CITY OF JACKSONVILLE BEACH RETIREMENT SYSTEMS

PLAN MEMBERSHIP

	GENERAL EMPLOYEES			POLICE OFFICERS			FIREFIGHTERS		
	As Of 12/31/2017	As Of 9/30/2017	Change	As Of 12/31/2017	As Of 9/30/2017	Change	As Of 12/31/2017	As Of 9/30/2017	Change
Active Participants									
Vested	106	106	-	30	31	(1)	25	25	-
Nonvested	141	146	(5)	32	33	(1)	5	5	-
Total Active Participants	247	252	(5)	62	64	(2)	30	30	-
Retirees, Beneficiaries & DROP									
Retirees Receiving Benefits	154	155	(1)	28	28	-	16	16	-
Beneficiaries Receiving Benefits	27	27	-	4	4	-	3	3	-
Disability Benefits	7	7	-	6	6	-	4	4	-
Total Receiving Benefits	188	189	(1)	38	38	-	23	23	-
Terminated Vested Members	11	13	(2)	4	3	1	-	-	-
Total Members Currently Receiving benefits and Term. Vested Members	199	202	(3)	42	41	1	23	23	-
% of Retirees to Active Employees	81%	80%		68%	64%		77%	77%	

CITY OF JACKSONVILLE BEACH RETIREMENT SYSTEMS

PENSION MEMBER CONTRIBUTION REFUNDS AND DROP PAYOUTS

FY 2017-TO-DATE THRU 9/30/2017

<u>General Employees' Retirement System</u>	<u>DATE</u>	<u>AMOUNT</u>
Refunds/Rollovers		
Bedell, Robert	11/1/2017	\$ 4,898.63
		<u>\$ 4,898.63</u>
Back-DROP Payouts/Rollovers		
		<u>\$ -</u>
Total General Employees' Refunds & DROP Payouts/Rollovers		<u>\$ 4,898.63</u>
Police Officers' Retirement System		
Refunds/Rollovers		
Brown, Christopher	12/23/2017	\$ 4,736.46
Eastridge, Tyler	10/25/2017	\$ 5,698.71
Bacolor, Amante	12/1/2017	12,149.74
Lazinsky, Nathon	12/1/2017	18,400.41
Total Police Officers' Refunds/Rollovers		<u>\$ 40,985.32</u>

**CITY OF JACKSONVILLE BEACH
GENERAL EMPLOYEES' PENSION BOARD**

MEMBER	TERM BEGINS	TERM EXPIRES
Council Appointee Christine Hoffman, <u>Chair Pro-Tem</u> 1026 North 13 th Street Jacksonville Beach, FL 32250 904-476-6153 CHoffman@jaxbchfl.net	<i>Appointed by Council</i> 01/22/13	<i>Serves at pleasure of Council</i>
Council Appointee Bruce Thomason, <u>Secretary</u> c/o Human Resources 11 North 3 rd Street Jacksonville Beach, FL 32250 904-247-6263 BThomason@jaxbchfl.net	<i>Appointed by Council</i> 02/16/15	<i>Serves at pleasure of Council</i>
Employees' Representative Nick Currie - BES 1460 Shetter Avenue Jacksonville Beach, FL 32250 W – 247-6258 NCurrie@jaxbchfl.net	<i>Re-elected by Member Employees – 11/20/2014 4 yr. term</i>	10/31/2018
Employees' Representative Eddie Vergara - Finance 11 N 3 rd Street Jacksonville Beach, FL 32250 W – 247-6139 EVergara@jaxbchfl.net	<i>Re-elected by Member Employees - 10/05/2016 4 yr. term</i>	10/31/2020
Fifth Member Brandon Maresma, <u>Chairperson</u> 324 North 6 th Avenue Jacksonville Beach, FL 32250 W – 222-0204 x307 Brandon@postilliontax.com	<i>Selected by Board - 02/09/2016 Reappointed by Council - 11/14/2017 2 yr. term</i>	12/31/2019

Pension Administrator – Duston Scott, Payroll/Benefits Administrator

**CITY OF JACKSONVILLE BEACH
POLICE OFFICERS' PENSION BOARD**

MEMBER	TERM BEGINS	TERM EXPIRES
Marvin V. DuPree, <u>Chair Pro-Tem</u> 1511-C Penman Road Jacksonville Beach, FL 32250 W- 246-2001 boducpa@aug.com	<i>Re-appointed by Council - 05/02/2016 2 yr. term</i>	03/31/2018
Alan Grant 61 Tallwood Road Jacksonville Beach, FL 32250 655-1534 Agrant8789@bellsouth.net	<i>Re-appointed by Council - 05/02/2016 2 yr. term</i>	03/31/2018
Employees' Representative CPL Jason Sharp c/o Police Department 101 S. Penman Rd. Jacksonville Beach, FL 32250 W – 247-1661 jsharp@jaxbchfl.net	<i>Re-elected by Member Employees - 10/01/2017 2 yr. term</i>	09/30/2019
Employees' Representative CPL David Cohill c/o Police Department 101 S. Penman Rd. Jacksonville Beach, FL 32250 W – 270-1661 dcohill@jaxbchfl.net	<i>Re-elected by Member Employees - 10/01/2017 2 yr. term</i>	09/30/2019
Fifth Member Jacqueline Thomason, <u>Secretary</u> c/o Human Resources 11 North 3 rd St. Jacksonville Beach, FL 32250 247-6263 jackiethomason@att.net	<i>Re-selected by Board - 05/20/2016 Reappointed by Council - 06/06/2016 - 2 yr. term</i>	03/31/2018

Pension Administrator – Duston Scott, Payroll/Benefits Administrator
Plan Treasurer – Karen Nelson, Chief Financial Officer

**CITY OF JACKSONVILLE BEACH
FIREFIGHTERS' PENSION BOARD**

MEMBER	TERM BEGINS	TERM EXPIRES
Dennis Povloski, <u>Chairperson</u> DF Pensions Inc. 131 2 nd Ave N Suite 100 Jacksonville Beach, FL 32250 W – 853-6241 FAX – 853-6243 dennis@dfpensions.com	<i>Re-appointed by Council - 05/02/2016 2 yr. term</i>	<i>03/31/2018</i>
Gaylord George Candler, <u>Chair Pro-Tem</u> 507 16 th Avenue South Jacksonville Beach FL 32250 W- 620-1388 H- 508-631-6117 g.candler@unf.edu	<i>Re-appointed by Council - 05/02/2016 2 yr. term</i>	<i>03/31/2018</i>
Employees' Representative Lt. Edward Dawson, <u>Secretary</u> c/o Fire Department 11 North 3 rd Street Jacksonville Beach, FL 32250 W – 247-6240 edawson@jaxbchfl.net	<i>Re-elected by Member Employees - 10/01/2017 2 yr. term</i>	<i>09/30/2019</i>
Employees' Representative Lt. John McDaniel c/o Fire Department 11 North 3 rd Street Jacksonville Beach, FL 32250 W – 247-6240 jmcdaniel@jaxbchfl.net	<i>Re-elected by Member Employees - 10/01/2017 2 yr. term</i>	<i>09/30/2019</i>
Fifth Member Deborah White 3053 Sunset Landing Drive Jacksonville, FL 32226 W – 247-5855 H – 757-1832 dwhite@coab.us	<i>Re-selected by Board - 05/20/2016 Reappointed by Council - 06/06/2016 - 2 yr. term</i>	<i>03/31/2018</i>

***Pension Administrator – Duston Scott, Payroll/Benefits Administrator
Plan Treasurer – Karen Nelson, Chief Financial Officer***