

**Minutes of Regular Community Redevelopment Agency  
Meeting held Monday, September 15, 2014, at 5:00 P.M.  
in the Council Chambers, 11 North 3<sup>rd</sup> Street,  
Jacksonville Beach, Florida**



**Call to Order:**

The meeting was called to order by Chairperson, Grady Kearsey.

**Roll Call**

Grady Kearsey, Chairman  
Rick Knight  
Cory Nichols  
Frances Povloski  
Lynn Varnadoe

Also present were Steve Lindorff, Planning & Development Director/CRA Administrator, and Chandra Tolman, Recording Secretary.

**Approval of Minutes**

It was moved by Mr. Nichols, seconded by Mrs. Povloski, and passed, to approve the minutes of the August 18, 2014, meeting as submitted.

**Old Business**

None

**New Business**

**4(a) Resolution No. 2014-9** – A Resolution Of The City Of Jacksonville Beach Community Redevelopment Agency Amending Its Downtown Redevelopment District Capital Improvement Projects Budget For The Fiscal Year Beginning October 1, 2013 And Ending September 30, 2014; And Providing For An Effective Date.

**Motion:** It was moved by Mrs. Povloski, seconded by Mrs. Varnadoe, to approve CRA Resolution No. 2014-9, Amending the Fiscal Year 2013-2014 Capital Improvement Budget to Appropriate a total of \$9,434,100 in Downtown Tax Increment Trust Funds For Projects Contained in the Downtown Community Redevelopment Plan (Vision Plan).

Mr. Lindorff explained that near the end of the fiscal year, the tax increment trust fund balances for in-progress projects are reviewed and must be appropriated within one year of it being received and spent on projects that can be completed within three years. As the engineering design work is completed, the projects will be put out for bid and the budget will be amended again to reflect the actual cost of the individual projects. The engineers were recently asked to update the estimated project costs and contingency funds were added to try to make sure the amounts are matched. If this process is not completed, the taxing authorities who provide the money to the trust funds could

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reclaim some of the money back. Mr. Lindorff stated that the money allocated for a particular project can be reallocated to other projects if the funds are not utilized.

Vote: After a brief discussion, a voice vote resulted in all ayes by Agency members. Motion passed unanimously.

**4(b) Resolution No. 2014-10 - A Resolution Of The City Of Jacksonville Beach Community Redevelopment Agency Amending Its South Beach Capital Improvement Budget For The Fiscal Year Beginning October 1, 2013 And Ending September 30, 2014; And Providing For An Effective Date.**

Motion: It was moved by Mrs. Varnadoe, seconded by Mrs. Povloski, to approve CRA Resolution No. 2014-10, amending the Fiscal Year 2013-2014 Capital Improvement Budget to appropriate a total of \$2,871,000 in South Beach Tax Increment Trust Funds For Projects Contained in the South Beach Community Redevelopment Plan.

Mr. Lindorff stated the purpose of this resolution is synonymous with Resolution No. 2014-9.

Vote: A voice vote resulted in all ayes by Agency members. Motion passed unanimously.

**Courtesy of the Floor to Visitors**

No one wished to speak under Courtesy of the Floor.

**Adjournment**

There being no further business coming before the Board, Mr. Kearsey adjourned the meeting at 5:16 P.M.

Submitted by: Chandra Tolman  
Recording Secretary

Approval:

/s/ Grady R. Kearsey  
Grady R. Kearsey, Chairman

Date: November 17, 2014