

**Minutes of Regular Community Redevelopment Agency  
Meeting Held Monday, May 16, 2005, at 5:00 P.M.  
in the Council Chambers, 11 North 3<sup>rd</sup> Street,  
Jacksonville Beach, Florida**



**Call to Order**

The meeting was called to order by Chairperson Ray Fisher.

**Roll Call**

James Bomhard  
Ray Fisher (*Chairperson*)  
Bill Hillegass (*absent*)  
Terry Simmons  
Lynn Varnadoe

Also present was Steve Lindorff, Planning & Development Director and Cindy Laquidara, Agency Counsel.

**Approval of Minutes**

It was moved by Mr. Simmons, seconded by Dr. Bomhard, to approve the minutes of the October 18, 2004, meeting.

**Old Business**

There was no old business.

**New Business**

(a) Mr. Fisher presented a request for approval of the 2005-2006 Annual Budget.

Mr. Lindorff stated that there were relatively few changes to the Downtown and South Beach budgets this year. These include an increase in the Personal Services area due to possible salary adjustments and an increase in health insurance costs. In the Operating Expenses area, there is a decrease in funding for legal services again this year. He also advised that there is an increase in Rental & Leases and Equipment Maintenance due to the Agency's share of excess copying charges and a three-year lease for a large format scanner/printer/copier.

Also included in the proposed budget for Downtown are the transfers of the balance of the anticipated tax increment receipts to cover the debt service on the outstanding redevelopment bonds and to the capital project reserve fund.

It was moved by Dr. Bomhard, seconded by Ms. Varnadoe, and passed, to approve the proposed 2005-2006 Annual Budget.

- (b) Mr. Fisher presented a request for approval to amend the Schedule of Performance for Paradise Key Acquisition and Development Agreement.

Mr. Lindorff stated that when he became aware that Paul Nichols, the developer for Paradise Kay, had gone over the time allotted for completing the construction of the road and utility infrastructure (the "Horizontal Improvements") for the subdivision, it became apparent that we had inadvertently used an impossible starting date to establish the amount of time that would be allowed to complete the work.

The original agreement called for the horizontal work to be completed by 202 days from the date that the Planned Unit Development (PUD) ordinance was adopted by the City Council. By the time all of the permits and approvals from the State were received, Bestcon was unable to meet that deadline. Mr. Nichols has requested an amendment to the original agreement to extend the time for completion of the Horizontal Improvements to September 22, 2005.

It was moved by Dr. Bomhard, seconded by Mr. Simmons, and passed, to approve the request.

### **Courtesy of the Floor**

The Chairperson offered courtesy of the floor to anyone wishing to speak; no one approached.

### **Adjournment**

There being no further business coming before the Board, Mr. Fisher adjourned the meeting at 5:16 P.M.

---

Chairman

/lmw