



**Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees**

5. Approval of Minutes: Joint Quarterly Meeting held May 11, 2010

**Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees**

6. Quarterly Review of DROP Interest Rate (*has remained at 6% since inception*)

**Consideration by General Employees' Board of Trustees**

7. (a) Application to Defer Vested Pension Benefit – Heidi Huettinger, City Clerk's Office; Effective August 1, 2010; Meets Service Requirements
- (b) Application for Retirement – Richard C. Hegwer, Public Works Department; Effective August 1, 2010; Meets Age Requirements

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8. Approval of Payment for Actuarial Services for the period July 1, 2009 – June 30, 2010
- Firefighters' Retirement System - \$11,125
  - General Employees' Retirement System - \$13,500
  - Police Officers' Retirement System - \$10,550

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9. Presentation of the Fifty-Ninth Annual Actuarial Valuation Report – October 1, 2009 by Actuary Brad Armstrong, Gabriel, Roeder Smith and Company
- Firefighters' Retirement System
  - General Employees' Retirement System
  - Police Officers' Retirement System

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10. Quarterly Report from the Bogdahn Group
- None-Core Bond Opportunities

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11. Presentation of Fiscal Year 2011 Budget

- Firefighters' Retirement System
- General Employees' Retirement System
- Police Officers' Retirement System

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12. Pension Counsel Report – Robert Sugarman

- Charles Jackson/Estate of Lurene Jackson

13. **Pension Manager's Report**

Report of Member Contribution Refunds/Pension Buybacks *(provided for informational purposes)*

14. Adjournment

/jlb

- c: George Forbes, City Manager  
Harry Royal, Finance Officer  
Rosalyn Jackson, Internal Auditor  
Robert Sugarman, Sugarman and Susskind, P.A.  
Mary McTague, Atlanta Capital Management  
Rich O'Hara, M D Sass Associates, Inc.  
Sue Engstrom, M D Sass Associates, Inc.  
Andy Cantor, Sawgrass Asset Management  
Dan Johnson, The Bogdahn Group  
Brian Bizzell, Salem Trust

*If a person decides to appeal any decision made by the Board with respect to any matter considered at any meeting or hearing, he may need a record of the proceedings, and, for such purpose, he may need to ensure a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.*

*In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this meeting should contact the City Clerk's Office no later than 5:00 P.M., on Friday, August 6, 2010.*