

November 5, 2010



MEETING NOTICE

TO: Members, Boards of Trustees:

Firefighters' Retirement System
General Employees' Retirement System
Police Officers' Retirement System

FROM: Judy L. Bullock, Acting City Clerk

SUBJECT: ***AGENDA - JOINT QUARTERLY MEETING -
Tuesday, November 9, 2010 - 3:00 P.M.***

The following will be the Agenda of Business for the "*Joint Quarterly Meeting*" scheduled for **Tuesday, November 5, 2010, at 3:00 P.M.**, in the **Council Chamber, 1st Floor, City Hall**, 11 North 3rd Street, Jacksonville Beach:

Call to Order

Roll Call: Firefighters' Board: Bruce Anderson, Ed Dawson, Steve Sciotto,
Colleen White, Deborah White

General Employees' Board: Penny Christian, Nelson Luna, Brandon Maresma,
Kelly Paul, Fland Sharp

Police Officers' Board: Bruce Corbitt, Steve Corbitt, Marvin DuPree,
Alan Grant, David Young

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

1. None-Core Bond Manager Interviews –
 - PIMCO – Diversified Income (PDIIX) – Greg Graybar 3:15 p.m.
 - Templeton – Global Bond (TGBAX) – Craig Maxwell 3:45 p.m.

(a) Update to Investment Policies (*if applicable*)

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

2. Approval of Minutes: Joint Quarterly Meeting held August 11, 2010 – (to be delivered under separate cover)

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

3. Quarterly Review of DROP Interest Rate (*has remained at 6% since inception*)

Consideration by General Employees' Board of Trustees

4. (a) Application to Participate in DROP – John J. Baxter, Public Works Department; Effective October 1, 2010; Meets Age Requirements
- (b) Application to Participate in DROP – Ronald Ponce, Beaches Energy Services; Effective October 1, 2010; Meets Service Requirements
- (c) Application to Participate in DROP - Marilyn B. Matejcek, Public Relations; Effective November 1, 2010; Meets Age Requirements

Consideration by Police Officers' Board of Trustees

5. (a) Application to Participate in DROP - Bruce A. Thomason, Police Department; Effective October 1, 2010; Meets Age Requirements

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

6. Trustee Education & Travel Expenses Policy Statement –
 - Firefighters' Retirement System
 - General Employees' Retirement System
 - Police Officers' Retirement System

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

7. IRS Determination Letter and Approval of Fees for Preparation and Application to IRS
 - Firefighters' Retirement System - \$7,000 Preparation and \$1,000 Application
 - General Employees' Retirement System - \$7,000 Preparation and \$1,000 Application
 - Police Officers' Retirement System - \$7,000 Preparation and \$1,000 Application

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

8. Quarterly Report – Sawgrass Asset Management

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

9. Quarterly Report – The Bogdahn Group

Members, Boards of Trustees
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10. **Pension Manager's Report**

- (a) Application for Duty-Disability Pension Benefits – Robert E. Bacon, Police Department
- (b) Report of Member Contribution Refunds/Pension Buybacks

11. Adjournment

/jlb

- c: George Forbes, City Manager
- Harry Royal, Finance Officer
- Rosalyn Jackson, Internal Auditor
- Robert Sugarman, Sugarman and Susskind, P.A.
- Mary McTague, Atlanta Capital Management
- Rich O'Hara, M D Sass Associates, Inc.
- Sue Engstrom, M D Sass Associates, Inc.
- Andy Cantor, Sawgrass Asset Management
- Dan Johnson, The Bogdahn Group
- Brian Bizzell, Salem Trust

If a person decides to appeal any decision made by the Board with respect to any matter considered at any meeting or hearing, he may need a record of the proceedings, and, for such purpose, he may need to ensure a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this meeting should contact the City Clerk's Office no later than 12:00 P.M., on Monday, November 4, 2010.