

August 4, 2011



MEETING NOTICE

TO: Members, Boards of Trustees:

Firefighters' Retirement System
General Employees' Retirement System
Police Officers' Retirement System

FROM: Judy L. Bullock, Acting City Clerk

SUBJECT: ***AGENDA - JOINT QUARTERLY MEETING -
Wednesday, August 10, 2011 - 3:00 P.M.***

The following is the Agenda of Business for the "*Joint Quarterly Meeting*" scheduled for **Wednesday, August 10, 2011, at 3:00 P.M.**, in the **Council Chamber, 1st Floor, City Hall**, 11 North 3rd Street, Jacksonville Beach:

Call to Order

Roll Call:

Firefighters' Board:	Bruce Anderson, Ed Dawson, Steve Sciotto, Deborah White
General Employees' Board:	Penny Christian, Steve Hartkemeyer, Nelson Luna, Brandon Maresma, Kelly Paul
Police Officers' Board:	Bruce Corbitt, Steve Corbitt, Marvin DuPree, Alan Grant, David Young

Consideration by Police Officers' Board of Trustees

1. Approval of Minutes: Special Police Officers' Meeting held May 10, 2011

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

2. Approval of Minutes: Joint Quarterly Meeting held May 10, 2010

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

3. Quarterly Review of DROP Interest Rate (remained at 6% since inception)

Consideration by General Employees' Board of Trustees

4. Application for Deferred Retirement –
 - (a) Carr, Kimberly - Golf Course, Effective November 1, 2019

Members, Boards of Trustees
Joint Quarterly Meeting Agenda –
August 10, 2011

- (b) Lanehart, Mona - Parks and Recreation, Effective July 1, 2011
- (c) Murray, Homer C. – Golf Course, Effective April 1, 2011
- (d) Thomas, David K. – Grounds Maintenance, Effective July 1, 2011
- (e) Ouchley, Don – Beaches Energy Svcs., Effective 07/01/2011
- (f) Smith, Peggy – Beaches Energy Svcs./Utility Billing, Effective February 1, 2011

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

- 5. Presentation of the Sixtieth Annual Actuarial Valuation – October 1, 2011
 - Firefighters' Retirement System
 - General Employees' Retirement System
 - Police Officers' Retirement System

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

- 6. Quarterly Report – The Bogdahn Group
 - Investment Manager Review (Small/Mid Cap Equity)
 - Investment Manager Review (International)
- 7. **Pension Administrator's Report**
 - Report of Member Contribution Refunds/Pension Buybacks
- 8. Adjournment

/jlb

- c: George Forbes, City Manager
Harry Royal, Finance Officer
Roselyn Jackson, Internal Auditor
Robert Sugarman, Sugarman and Susskind, P.A.
Mary McTague, Atlanta Capital Management
Rich O'Hara, M D Sass Associates, Inc.
Sue Engstrom, M D Sass Associates, Inc.
Andy Cantor, Sawgrass Asset Management
Dan Johnson, The Bogdahn Group
Cindy Farrow, Salem Trust

Members, Boards of Trustees
Joint Quarterly Meeting Agenda –
August 10, 2011

If a person decides to appeal any decision made by the Board with respect to any matter considered at any meeting or hearing, he may need a record of the proceedings, and, for such purpose, he may need to ensure a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this meeting should contact the City Clerk's Office no later than 5:00 P.M., on Tuesday, August 9, 2011.