

February 8, 2013



MEETING NOTICE

TO: Members, Boards of Trustees:
Firefighters' Retirement System
General Employees' Retirement System
Police Officers' Retirement System

FROM: Judy L. Bullock, City Clerk/
Pension Administrator

SUBJECT: ***AGENDA - JOINT QUARTERLY MEETING -
Tuesday, February 12, 2013 - 3:00 P.M.***

The following is the Agenda of Business for the "*Joint Quarterly Meeting*" scheduled for **Tuesday, February 12, 2013, at 3:00 P.M.**, in the **Council Chamber, 1st Floor, City Hall**, 11 North 3rd Street, Jacksonville Beach:

Call to Order

Roll Call: Firefighters' Board: Bruce Anderson, Ed Dawson, Dennis Povloski,
Steve Sciotto, Deborah White

General Employees' Board: Randy Greene, Steve Hartkemeyer, Nelson Luna,
Brandon Maresma
(*New Member – Christine Hoffman*)

Police Officers' Board: Steve Corbitt, Marvin DuPree, Alan Grant,
David Young

OLD BUSINESS

NEW BUSINESS

Consideration by General Employees' Board of Trustees

1. Oath of Office – Christine Hoffman

Consideration by General Employees' Board of Trustees

2. Election of Fifth Member – Two Year Term (*Fifth member is currently Brandon Maresma*)

Oath of Office

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

3. Approval of Minutes: Joint Quarterly Meeting held November 14, 2012
Special Joint Meeting held December 5, 2012

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

4. Quarterly Review of DROP Interest Rate (Currently set at 3.5% for all Plans)

Consideration by General Employees' Board of Trustees

5. Application to Participate in the DROP –

- (a) Donna Baity – Beaches Energy Services (Buyer) – DROP Effective March 1, 2013; meets age requirement
- (b) Everett E. Harris – Recreation and Parks (Grounds Maintenance) – DROP Effective January 1, 2013; meets age requirement
- (c) Arnold Lilly, Jr. – Public Works (Construction Project Manager) – DROP Effective May 1, 2013; meets age requirement
- (d) Gary Frazier – Fire Department (Fire Chief) – DROP Effective 04/01/2013; meets age requirement

6. Application for Retirement

- (a) Ray D. Cornell, Jr. – Public Works (Plant Maintenance Helper) – Retire Effective 03/01/2013; meets age requirements

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

7. **Quarterly Report** – M D Sass Associates, Inc. – Ari Sass

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

8. Quarterly Report – The Bogdahn Group

- (a) Quarterly Report Review
- (b) Market Update
- (c) Indexing Considerations Presentation
- (d) Large Cap Growth & Large Cap Value Manager Evaluations
- (e) Historical Growth Chart Proof

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

9. Pension Administrator's Report

Members, Boards of Trustees
Joint Quarterly Meeting Agenda –
February 12, 2013

- (a) Merrill Lynch Class Action Settlement Distribution
- (b) IRS Determination Letters

10. Adjournment

- c: George Forbes, City Manager
Harry Royal, Finance Officer
Rosalyn Jackson, Internal Auditor
Karen Nelson, Human Resources Director
Robert Sugarman, Sugarman and Susskind, P.A.
Mary McTague, Atlanta Capital Management
Rich O'Hara, M D Sass Associates, Inc.
Andy Cantor, Sawgrass Asset Management
Dan Johnson, The Bogdahn Group
Cindy Farrow, Salem Trust

If a person decides to appeal any decision made by the Board with respect to any matter considered at any meeting or hearing, he may need a record of the proceedings, and, for such purpose, he may need to ensure a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this meeting should contact the City Clerk's Office no later than 12:00 P.M., on Monday February 11, 2013.