

February 7, 2014



MEETING NOTICE

TO: Members, Boards of Trustees:

Firefighters' Retirement System
General Employees' Retirement System
Police Officers' Retirement System

FROM: Ann Meuse, Payroll Benefits Administrator

SUBJECT: *AGENDA - JOINT QUARTERLY MEETING -
Tuesday, February 11, 2014 - 3:00 P.M.*

The following is the Agenda of Business for the "*Joint Quarterly Meeting*" scheduled for **Tuesday, February 11, 2014, at 3:00 P.M.**, in the **Council Chamber, 1st Floor, City Hall, 11 North 3rd Street, Jacksonville Beach**:

Call to Order

Roll Call: Firefighters' Board: Bruce Anderson, Ed Dawson, Dennis Povloski,
Jason Sparrow, Deborah White

General Employees' Board: Nick Currie, Randy Greene, Steve Hartkemeyer,
Christine Hoffman, Brandon Maresma

Police Officers' Board: Steve Corbitt, Marvin DuPree, Alan Grant,
Jackie Thomason, David Young

OLD BUSINESS

NEW BUSINESS

Consideration by Firefighters' Board of Trustees

1. Oath of Office – New Pension Trustee: Jason Sparrow, Firefighters' Board of Trustees

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

2. Courtesy of the Floor to Visitors

Members, Boards of Trustees –
Joint Quarterly Pension Meeting
held on February 11, 2014

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

3. Approval of Minutes: Joint Quarterly Meeting held on November 12, 2013

Consideration by General Employees' Boards of Trustees

4. Approval of Minutes: Special Meeting held November 18, 2013

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

5. Quarterly Review of DROP Interest Rate (currently at 3.5%)

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

6. Quarterly Report – The Bogdahn Group
 - a. Quarterly Performance Report
 - b. Large Cap Growth Interviews
 - i. Brown Advisory – 3:15
 - ii. Sawgrass Asset Management – 3:35
 - iii. Wells Capital Management – 3:55
 - c. Proposed Investment Policy Statement
 - d. Mutual Fund Account Consolidation
7. Pension Administrator's Report – February 2014
8. Adjournment

/jlb

- c: George Forbes, City Manager
Harry Royal, Finance Officer
Karen Nelson, Human Resources Director
Rosalyn Jackson, Internal Auditor
Judy L. Bullock, City Clerk
Robert Sugarman, Sugarman and Susskind, P.A.
Mary McTague-Byrom, Atlanta Capital Management
Rich O'Hara, M D Sass Associates, Inc.

Members, Boards of Trustees –
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Gregory Gosch, Sawgrass Asset Management
Troy Brown, The Bogdahn Group
Dan Johnson, The Bogdahn Group
Cindy Farrow, Salem Trust

If a person decides to appeal any decision made by the Board with respect to any matter considered at any meeting or hearing, he may need a record of the proceedings, and, for such purpose, he may need to ensure a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this meeting should contact the City Clerk's Office no later than 12:00 P.M., on Monday, February 10, 2014..