

May 7, 2014



MEETING NOTICE

TO: Members, Boards of Trustees:
Firefighters' Retirement System
General Employees' Retirement System
Police Officers' Retirement System

FROM: Ann Meuse, Payroll/Benefits Administrator

SUBJECT: *AGENDA - JOINT QUARTERLY MEETING –
Tuesday, May 13, 2014 - 3:00 P.M.*

The following is the Agenda of Business for the "*Joint Quarterly Meeting*" scheduled for **Tuesday, May 13, 2014, at 3:00 P.M.**, in the Council Chambers, City Hall, 11 North 3rd Street, Jacksonville Beach.

Call to Order

Roll Call: Firefighters' Board: Bruce Anderson, Ed Dawson, Dennis Povloski,
Ronald Rabon
General Employees' Board: Nick Currie, Randy Greene, Steve Hartkemeyer,
Christine Hoffman, Brandon Maresma
Police Officers' Board: Steve Corbitt, Marvin DuPree, Alan Grant,
Jackie Thomason, David Young

OLD BUSINESS

NEW BUSINESS

Consideration by Firefighters' Boards of Trustees

1. Oath of Office: New Pension Trustee – Ronald Rabon, Firefighters' Board of Trustees
2. Nominations and appointment of the Fifth Member of the City of Jacksonville Beach Firefighters' Pension Board for a two-year term commencing on 5/13/2014 and expiring on 3/31/2016 – Oath of Office if required.

Courtesy of the Floor to Visitors

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

3. Approval of Minutes: Joint Quarterly Meeting held February 11, 2014

Quarterly Pension Board Meeting
held May 13, 2014

Consideration by General Employees' Board of Trustees

4. Application for Retirement –
 - (a) Della Helms – Utility Billing Cashier (Finance Department) – Retirement Effective October 1, 2013; Terminated vested - meets age/service requirement.
 - (b) Steve G. Ramponi – Systems Operator (Beaches Energy) – Retirement Effective 4/1/2014; meets age/service requirement.
 - (c) Epifanio Gumera – Utilities Accountant (Beaches Energy) – Retirement Effective 2/1/2015; Terminated vested - meets age/service requirement.

Consideration by Police Officers' Boards of Trustees

5. Approval of Minutes: Special Meeting held March 6, 2014

Consideration by Firefighters' Boards of Trustees

6. Application for Retirement –
 - (a) Brixio Carmona – Fire Training/Safety Lt. (Fire Department) – Retirement Effective July 1, 2014; Terminated vested - meets age/service requirement.

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

7. Quarterly Review of DROP Interest Rate (currently at 3.5%)
8. Approval of amendment to Jacksonville Beach Retirement System Investment Policy to reference Section 112.661 (4) Florida Statutes instead of ERISA for investment managers' compliance with fiduciary standards as recommended by Robert Sugarman, Pension Plan attorney.
9. Presentation and approval of audited financial statements for fiscal year ended 9/30/2013, Purvis Gray & Company, for the:
 - (a) General Employees' Retirement System
 - (b) Police Officers' Retirement System
 - (c) Firefighters' Retirement System
10. 2015 Annual Budget - Pension Plan Administrator;
Approval of 2015 annual operating budget for the:
 - (a) General Employees' Retirement System

Quarterly Pension Board Meeting
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(b) Police Officers' Retirement System

(c) Firefighters' Retirement System

11. Quarterly Report – The Bogdahn Group

(a) Quarterly Performance Report

12. Real Estate Report - The Bogdahn Group

(a) Recommend establishment of a Real Estate Investment subcommittee to consist of one member of each the Board of Trustees to evaluate real estate investments and make recommendation to the Board at the August 12, 2014 joint quarterly meeting.

Pension Administrator's Report

13. May 2014- Quarterly Pension Plan Administrator's Report

14. General Employee Joseph Callander – Status on Non-duty Disability Application

15. August 12, 2014, Joint Quarterly Meeting time-change from 3:00 p.m. to 2:00 p.m.

16. Adjournment

cc. George Forbes, City Manager
Harry Royal, Finance Officer
Rosalyn Jackson, Internal Auditor
Karen Nelson, Human Resources Director
Judy Bullock, City Clerk
Robert Sugarman, Sugarman and Susskind, P.A.
Rich O'Hara, M D Sass Associates, Inc.
David Furfine, Sawgrass Asset Management
Dan Johnson, The Bogdahn Group
Cindy Farrow, Salem Trust

If a person decides to appeal any decision made by the Board with respect to any matter considered at any meeting or hearing, he may need a record of the proceedings, and, for such purpose, he may need to ensure a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this meeting should contact the City Clerk's Office no later than 12:00 P.M., on Monday May 12, 2014.