

February 5, 2015



MEETING NOTICE

TO: Members, Boards of Trustees:
Firefighters' Retirement System
General Employees' Retirement System
Police Officers' Retirement System

FROM: Ann Meuse, Payroll Benefits Administrator

SUBJECT: **AGENDA - JOINT QUARTERLY MEETING -
Wednesday, February 11, 2015 - 3:00 P.M.**

The following is the Agenda of Business for the *"Joint Quarterly Meeting"* scheduled for **Wednesday, February 11, 2015, at 3:00 P.M.**, in the **Council Chamber, 1st Floor, City Hall**, 11 North 3rd Street, Jacksonville Beach:

Call to Order

Roll Call: Firefighters' Board: Ed Dawson, Dennis Povloski, Ronald Rabon,
Deborah White

General Employees' Board: Nick Currie, Randy Greene, Christine Hoffman,
Brandon Maresma

Police Officers' Board: Steve Corbitt, Marvin DuPree, Alan Grant,
Jackie Thomason, David Young

OLD BUSINESS

NEW BUSINESS

Courtesy of the Floor to Visitors:

Consideration by General Employees' Board of Trustees

1. Oath of Office: Newly Appointed Pension Trustee – Firefighters' Board - Gaylord G. Candler

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

2. Approval of Minutes: Quarterly Pension Board Meeting held November 12, 2014

**Members, Boards of Trustees,
Joint Quarterly Pension Meeting Agenda –
February 11, 2015**

Consideration by Firefighters', and General Boards of Trustees

3. Quarterly Review of DROP Interest Rate (*currently at 3.5%*)

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

4. Quarterly Report: The Bogdahn Group
 - a. Quarterly Performance Report
 - b. Bogdahn Consulting, LLC D/B/A The Bogdahn Group made an organizational change in majority ownership from Joe Bogdahn to Mike Welker effective January 1, 2015. Motion to approve the assignment of the retirement systems' investment advisory agreement with Bogdahn Consulting, LLC D/B/A The Bogdahn Group to the new ownership group.
 - c. Real Estate Investment Presentation: J.D. Sitton, Managing Director of JP Morgan Asset Management – Global Real Assets

Pension Administrator's Report

5. February 2015- Quarterly Pension Plan Administrator's Report
6. Adjournment

Cc: George Forbes, City Manager
Harry Royal, Finance Officer
Roselyn Jackson, Internal Auditor
Karen Nelson, Human Resources Director
Judy L. Bullock, City Clerk
Robert Sugarman, Sugarman and Susskind,
P.A. Susan Falvey, Wells Capital Management
Rich O'Hara, M D Sass Associates, Inc.
Gregory Gosch, Sawgrass Asset Management
Dan Johnson, The Bogdahn Group
Troy Brown, The Bogdahn Group
Cindy Farrow, Salem Trust

If a person decides to appeal any decision made by the Board with respect to any matter considered at any meeting or hearing, he may need a record of the proceedings, and, for such purpose, he may need to ensure a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this meeting should contact the City Clerk's Office no later than 3:00 P.M., on Monday, February 10, 2015.