



MEETING NOTICE

TO: Members, Boards of Trustees:
Firefighters' Retirement System
General Employees' Retirement System
Police Officers' Retirement System

FROM: Jeri Benjamin, Payroll/Benefits Administrator

SUBJECT: *AGENDA - JOINT QUARTERLY MEETING*
Wednesday, August 12, 2015 - 3:00 P.M.

The following is the Agenda of Business for the *“Joint Quarterly Meeting”* scheduled for **Wednesday, August 12, 2015, at 3:00 P.M.**, in the **Council Chamber, 1st Floor, City Hall**, 11 North 3rd Street, Jacksonville Beach:

Call to Order

Roll Call: Firefighters' Board: Gaylord Candler, Ed Dawson, Dennis Povloski,
Ronald Rabon, Deborah White

General Employees' Board: Nick Currie, Randy Greene, Christine Hoffman
Brandon Maresma, Bruce Thomason

Police Officers' Board: Steve Corbitt, Marvin DuPree, Alan Grant, Jackie
Thomason, David Young

OLD BUSINESS

Consideration by Firefighters', General Employees' and Police Officers' Board of Trustees

1. Approval RE: Salem Trust Adverse Audit Opinion – Mark Rhein of Salem Trust

In follow-up to the May 12, 2015 action item, Mr. Rhein, COO (Chief Operating Officer), of Salem Trust will be providing a brief update on the June 30, 2015 audit and report issuance anticipation date.

Recommendation: Boards to approve continued utilization of Salem Trust as their custodian until the audit report results are issued. The pension plan administrator will report the results of the audit at the November 10, 2015 pension board meeting.

NEW BUSINESS

None

Courtesy of the floor to visitors

Consideration by Firefighters', General Employees' and Police Officers' Board of Trustees

2. Approval RE: Minutes of Joint Quarterly Meeting held August 12, 2015

Consideration by Firefighters', General Employees' and Police Officers' Board of Trustees

3. Pension Attorney's Annual Report: Ken Harrison of Sugarman & Susskind, P.A.
 - a) Approval RE: Proposed One-Year Retainer Fee Increase
4. Approval RE: Sixty-Fourth Annual Actuarial Valuation – October 1, 2014: Brad Armstrong of Gabriel, Roeder, Smith and Company
 - a) General Employees' Retirement System
 - b) Police Officers' Retirement System
 - c) Firefighters' Retirement System

Consideration by General Employees' Board of Trustees

5. Approval RE: Applications for Retirement -
 - (a) Edwin C. Harris – Crew Supervisor (Public Works) – Back DROP Retirement Effective 3/1/2014 –Meets age/service requirement.
 - (b) Randy L. Greene - Administrative Assistant (Police) – Early Retirement Effective 9/1/2015 – Meets service requirement.
 - (c) Heidi H. Huettinger – City Clerk (City Clerk) – Deferred Vested Retirement Effective 9/1/2015 –Meets age/service requirement.
 - (d) Colleen A. Klimtzak – Code Enforcement Inspector (Planning & Development) – Deferred Vested Retirement Effective 11/1/2015 – Meets age/service requirement.

Consideration by Firefighters' and General Employees' Board of Trustees

6. Approval RE: Quarterly Review of DROP Interest Rate (currently at 3.5%)

Consideration by Firefighters', General Employees' and Police Officers' Board of Trustees

7. Quarterly Investment Performance Report, as of June 30, 2015 – Dan Johnson of The Bogdahn Group

Pension Administrator's Report

8. August 2015 – Quarterly Pension Plan Administrator's Report
9. Next Meeting Date – Tuesday, November 10, 2015 – 3:00 P.M.
10. Adjournment

cc. George Forbes, City Manager
Karen Nelson, Finance Officer
Rosalyn Jackson, Internal Auditor
Ann Meuse, Human Resources Director
Jessica De la Torre Vila, Sugarman & Susskind, P.A.
Dann Smith, Wells Capital
Rick O'Hara, M D Sass Associates, Inc.
David Furfine, Sawgrass Asset Management
Gregory Gosch, Sawgrass Asset Management
Dan Johnson, The Bogdahn Group
Brian Bizzell, Salem Trust
City Clerk's Office

NOTICE

If a person decides to appeal any decision made by the Board with respect to any matter considered at any meeting or hearing, he may need a record of the proceedings, and, for such purpose, he may need to ensure a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this meeting should contact the City Clerk's Office no later than 12:00 P.M., on Tuesday, August 11, 2015.