

December 3, 2012



MEETING AGENDA

TO: Members, Boards of Trustees:
Firefighters' Retirement System
General Employees' Retirement System
Police Officers' Retirement System

FROM: Judy L. Bullock, City Clerk/
Pension Administrator

SUBJECT: *AGENDA – SPECIAL JOINT MEETING -
Wednesday, December 5, 2012 -2:00 P.M.*

The following is the Agenda of Business for the "*Special Joint Meeting*" scheduled for **Wednesday, December 5, 2012, at 2:00 P.M.**, in the **Council Chamber, 1st Floor, City Hall**, 11 North 3rd Street, Jacksonville Beach:

Call to Order

Roll Call: Firefighters' Board: Bruce Anderson, Ed Dawson, Dennis Povloski,
Steve Sciotto, Deborah White
General Employees' Board: Steve Hartkemeyer, Nelson Luna, Brandon
Maresma (*New Member – Randy Greene*)
Police Officers' Board: Steve Corbitt, Marvin DuPree, Alan Grant,
David Young

Consideration by General Employees' Board of Trustees

1. Oath of Office – Randy Greene, General Employees' Retirement System

Consideration by General Employees' Board of Trustees

2. Approval of Minutes: Joint Quarterly Meeting held August 15, 2012
Special Meeting held September 6, 2012

Consideration by General Employees' Board of Trustees

3. Quarterly Review of DROP Interest Rate (Currently set at 3.5% for all Plans)

Consideration by General Employees' Board of Trustees

4. **Application to Participate in the DROP –**
 - (a) Steven Lindorff – Planning & Development – DROP Effective October 1, 2012; meets age requirement

Application for Early Retirement

- (b) Gene Wilson, Beaches Energy Services – Early Retirement Effective September 1, 2012; meets service requirements

Application to Defer (Vest) Pension

- (c) John Bowerfind, Beaches Energy Services – Deferred Retirement – Effective November 1, 2027 (age 60)

Application for Disability Benefits

- (d) Joe Callander, Beaches Energy Services – Non-Duty Disability

Consideration by General Employees' Board of Trustees

5. Approval for Payment – Retrieval of Medical Records for Disability Applicant Joe Callander

- (a) Iron Mountain - \$164.04
- (b) Iron Mountain – \$336.90

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

6. Interpretation of Contiguous Credited Service for Vesting Purposes

- (a) Firefighters' Retirement System
- (b) General Employees' Retirement System
- (c) Police Officers' Retirement System

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

7. Sixty-First Annual Actuarial Valuation Report – October 1, 2011 – Brad Armstrong, Actuary – PLEASE BRING THE BOOK DISTRIBUTED FOR THE NOVEMBER 2012, QUARTERLY MEETING.

- (a) Firefighters' Retirement System
- (b) General Employees' Retirement System
- (c) Police Officers' Retirement System

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

8. Annual Report from Pension Attorney, Robert Sugarman

- (a) Status Report from Pension Attorney – Merrill Lynch Class Action Lawsuit

Members, Boards of Trustees
Special Joint Meeting Agenda –
December 5, 2012

Consideration by Firefighters', General Employees' and Police Officers' Boards of Trustees

9. Adjournment

- c: George Forbes, City Manager
Harry Royal, Finance Officer
Rosalyn Jackson, Internal Auditor
Karen Nelson, Human Resources Director
Robert Sugarman, Sugarman and Susskind, P.A.
Dan Johnson, The Bogdahn Group

If a person decides to appeal any decision made by the Board with respect to any matter considered at any meeting or hearing, he may need a record of the proceedings, and, for such purpose, he may need to ensure a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this meeting should contact the City Clerk's Office no later than 12:00 P.M., on Tuesday, December 4, 2012.