

Minutes of the JOINT QUARTERLY MEETING of the Firefighters', General Employees', and Police Officers' Retirement Systems, held Tuesday, Aug 8, 2017, at 3:00 P.M., in the Council Chambers, 11 North 3rd Street, Jacksonville Beach, Florida.



Call to Order

Brandon Maresma, of the General Employees' Board of Trustees, called the meeting to order at 3:02 P.M.

Roll Call: Firefighters' Board: Gaylord Candler, Ed Dawson, Dennis Povloski
(*absent*), Ronald Rabon (*absent*), Deborah White

Police Officers' Board: Steve Corbitt (*absent*), Marvin DuPree, Alan Grant,
Jackie Thomason, David Young (*absent*)

General Employees' Board: Nick Currie, Christine Hoffman, Brandon Maresma,
Bruce Thomason, Eddie Vergara

Courtesy of the Floor to Visitors

None

OLD BUSINESS

Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees

1. Minutes of Joint Quarterly Meeting held May 9, 2017.

Motion: It was moved by Mr. Maresma, seconded by Ms. Hoffman, and passed unanimously by Police, Fire and General board members in attendance, to approve the minutes of the Joint Quarterly Meeting held on May 9, 2017, as presented.

NEW BUSINESS

Consideration by General Employees' Board of Trustees

2. Applications for Retirement.

a. Tim Biles – Golf Course/Park Maintenance Superintendent (Parks & Recreation Department) – Back-DROP Retirement Effective November 28, 2014; meets service requirement.

Motion: It was moved by Mr. Maresma, and seconded by Ms. Hoffman, to approve the application for retirement for Tim Biles.

Roll call vote: Ayes - Currie, Hoffman, Maresma, B. Thomason, and Vergara.
The motion passed unanimously.

- b. **Raymond Perkins** – Utility Service Worker II (Public Works Department) – Back-DROP Retirement Effective May 16, 2016; meets service requirement.

Motion: It was moved by Mr. Maresma, and seconded by Ms. Hoffman, to approve the application for retirement for Raymond Perkins.

Roll call vote: Ayes - Currie, Hoffman, Maresma, B. Thomason, and Vergara.
The motion passed unanimously.

- c. **David Butler** – Building Codes Inspector (Planning Department) – Back-DROP Retirement Effective May 12, 2016; meets age/service requirement.

Motion: It was moved by Ms. Hoffman and seconded by Mr. Maresma, to approve the application for retirement for David Butler.

Roll call vote: Ayes - Currie, Hoffman, Maresma, B. Thomason, and Vergara.
The motion passed unanimously.

Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees

3. Consultant's Reports/Presentations

a. June 30, 2017 Quarterly Investment Performance Report

Investment Consultant, Dan Johnson, with AndCo Consulting, presented the Investment Performance Report for the period ending June 30, 2017.

General Employees':

Motion: It was moved by Ms. Hoffman and seconded by Mr. Vergara to approve the June 30, 2017, Quarterly Investment Report.

Roll call vote: Ayes - Currie, Hoffman, Maresma, B. Thomason, and Vergara.
The motion passed unanimously.

Police Officers':

Motion: It was moved by Mr. Grant and seconded by Mr. Dupree, to approve the March 31, 2017, Quarterly Investment Report.

Roll call vote: Ayes – DuPree, Grant, and J. Thomason.
The motion passed unanimously.

Firefighters':

Motion: It was moved by Ms. White and seconded by Mr. Dawson, to approve the March 31, 2017, Quarterly Investment Report.

Roll call vote: Ayes – Chandler, Dawson, and White.
The motion carried unanimously.

PENSION ADMINISTRATOR

4. Pension Administrator's Reports/Presentations

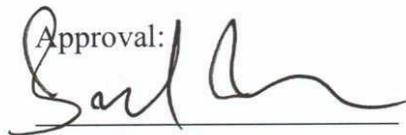
a. March 31, 2017, Quarterly Pension Plan Administrator's Report

Mr. Scott presented the Quarterly report to the Trustees.

5. Adjournment

The meeting adjourned at 4:10 P.M.

Submitted by: Genelee Ebel McLawhorn
Assistant City Clerk

Approval: 
Chair

Date: 11/14/17