



Summary Budget Revenue Report

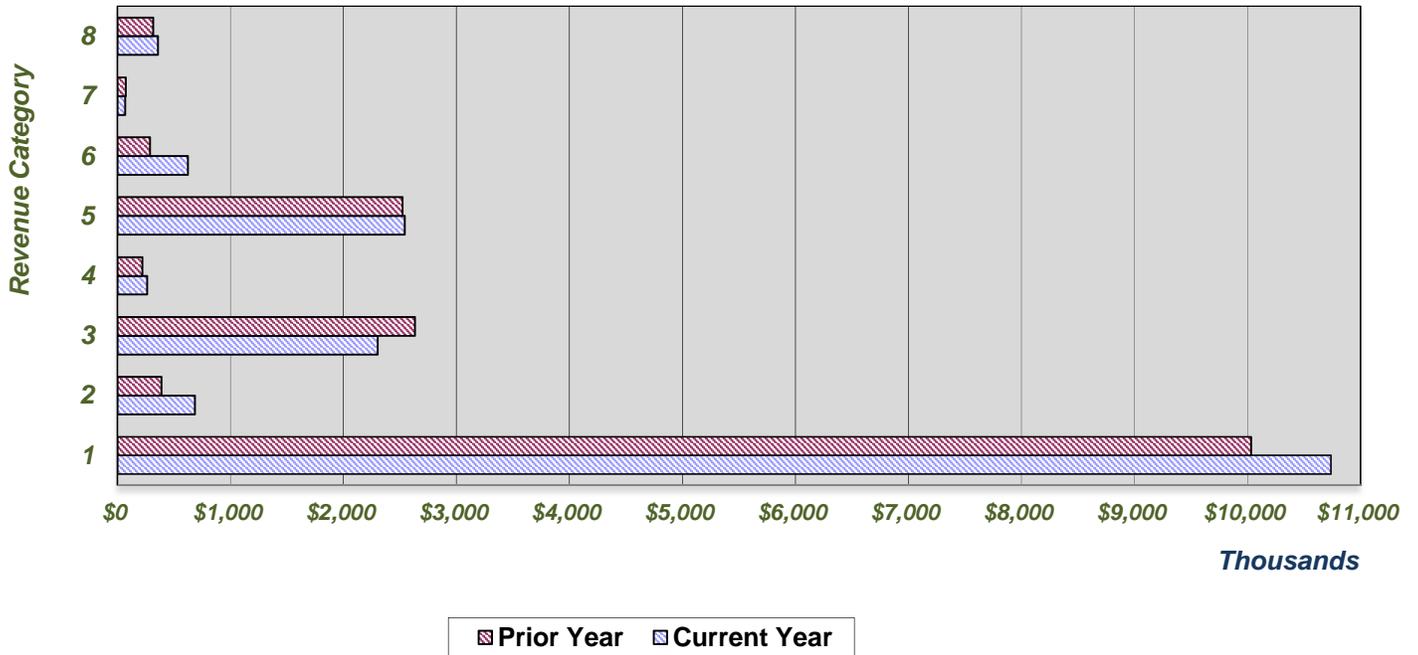
May 31, 2019

(66.58% of year has elapsed)

EXHIBIT 1 - GENERAL FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
1 Taxes	10,738,197	87.56%	10,030,397	87.03%	0.53%	707,799
2 Licenses & Permits	685,169	115.02%	389,437	66.88%	48.13%	295,732
3 Intergovernmental Revenue	2,303,161	54.40%	2,633,930	63.54%	-9.15%	(330,769)
4 Charges for Services	262,938	67.59%	220,974	59.64%	7.95%	41,964
5 Enterprise Contributions	2,542,081	66.67%	2,522,208	66.67%	0.00%	19,873
6 Miscellaneous Revenue	625,442	147.74%	288,749	69.31%	78.43%	336,694
7 Fines & Forfeitures	70,525	41.36%	75,659	44.37%	-3.01%	(5,134)
8 Interfund Transfers	360,455	70.68%	318,333	60.06%	10.61%	42,122
Total Revenues	\$ 17,587,968	78.52%	\$ 16,479,687	76.57%	1.96%	\$ 1,108,281

**GENERAL FUND REVENUES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Expenditure Report

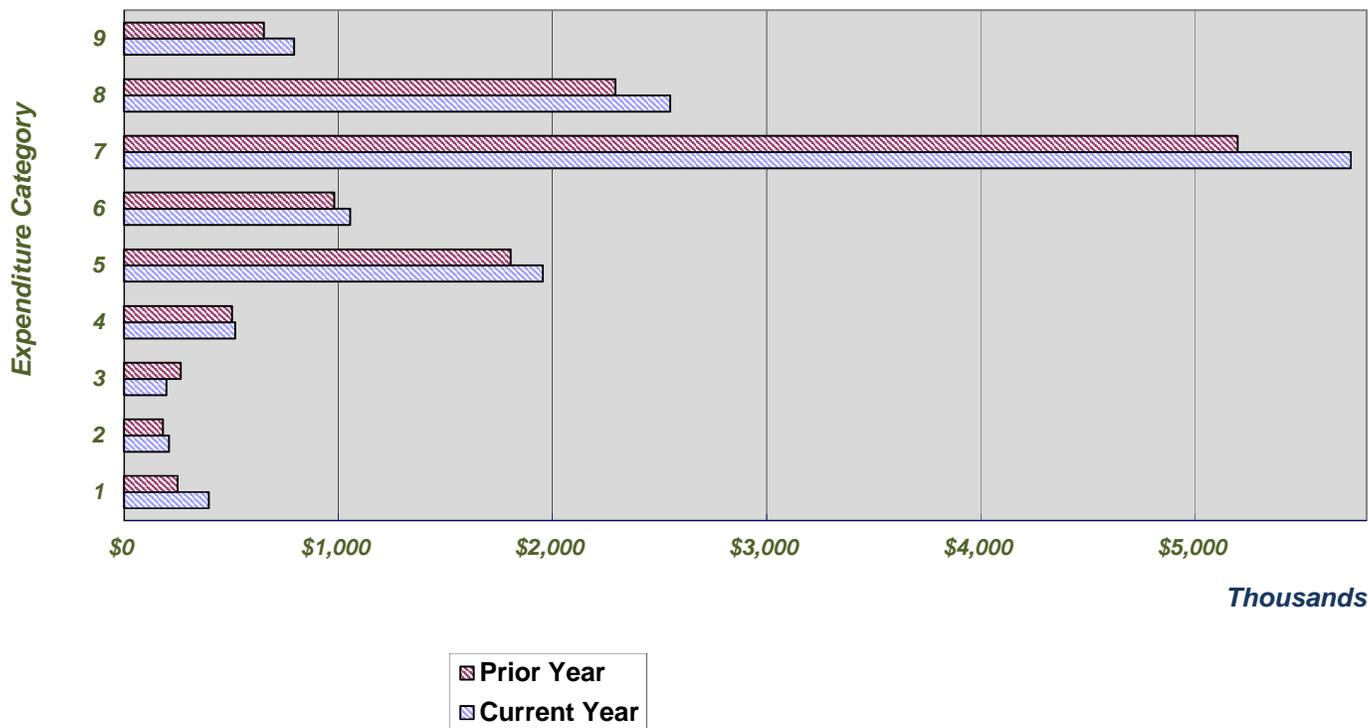
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EXHIBIT 2 - GENERAL FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
1 City Administration	396,794	79.26%	250,265	52.30%	26.96%	146,529
2 City Clerk	210,885	60.93%	181,814	54.90%	6.03%	29,071
3 Building Maintenance	198,098	48.92%	264,909	62.89%	-13.97%	(66,811)
4 Planning and Development	519,780	57.15%	503,889	55.76%	1.39%	15,891
5 Recreation and Parks	1,955,679	55.91%	1,805,311	51.16%	4.75%	150,368
6 Public Works	1,055,817	63.26%	981,707	61.54%	1.72%	74,110
7 Police	5,726,715	60.11%	5,196,925	57.90%	2.21%	529,791
8 Fire	2,548,774	59.08%	2,294,513	57.34%	1.75%	254,261
9 Non-Departmental	794,528	51.63%	653,062	37.42%	14.21%	141,466
Total Expenditures	\$ 13,407,070	59.04%	\$ 12,132,393	55.19%	3.85%	\$ 1,274,677

**GENERAL FUND EXPENDITURES TO DATE
CURRENT YEAR VS PRIOR YEAR**





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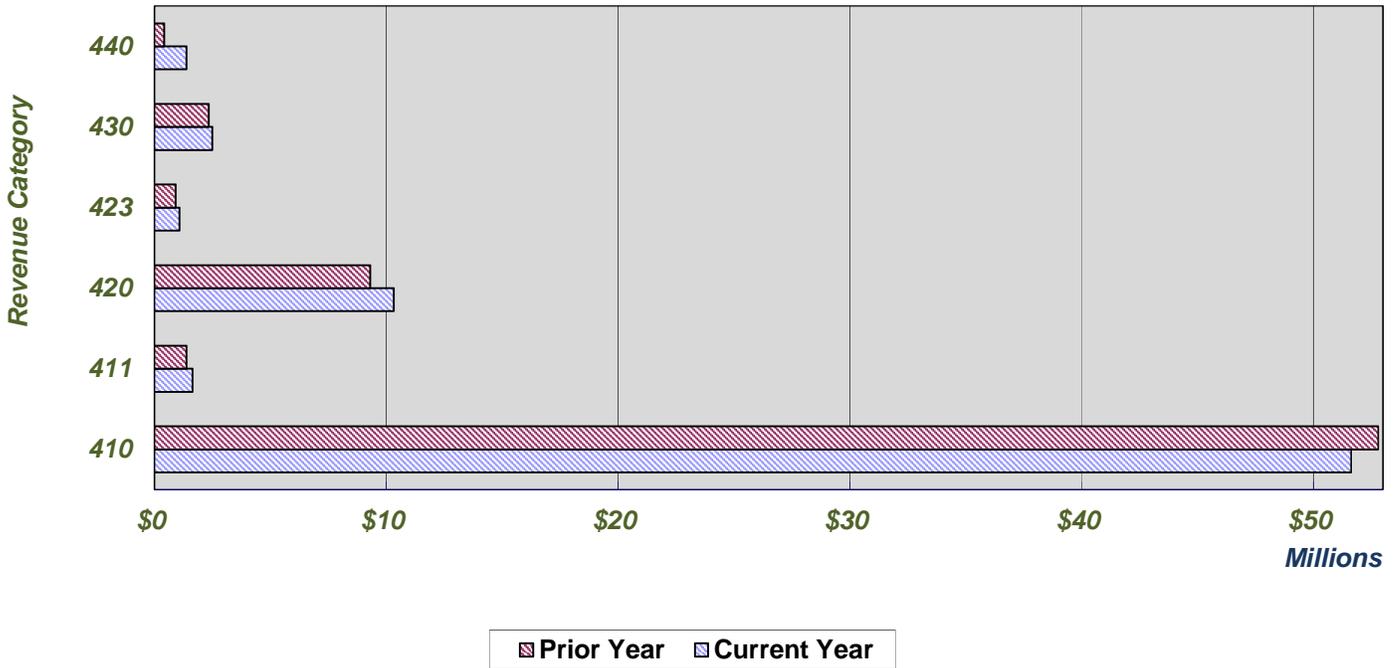
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EXHIBIT 3 -ENTERPRISE FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
410 ELECTRIC	51,630,197	61.49%	52,791,806	60.80%	0.69%	(1,161,609)
411 NATURAL GAS	1,640,548	70.33%	1,388,517	72.30%	-1.98%	252,031
420 WATER & SEWER	10,321,187	75.87%	9,310,946	69.82%	6.04%	1,010,241
423 STORMWATER	1,078,353	77.18%	919,183	66.76%	10.41%	159,170
430 SANITATION	2,498,378	71.43%	2,346,513	67.62%	3.81%	151,865
440 GOLF COURSE	1,388,259	90.45%	423,021	30.74%	59.71%	965,238
TOTAL REVENUES	\$ 68,556,922	64.48%	\$ 67,179,987	62.03%	2.45%	\$ 1,376,935

**ENTERPRISE FUND REVENUES TO DATE
CURRENT YEAR VS PRIOR YEAR**



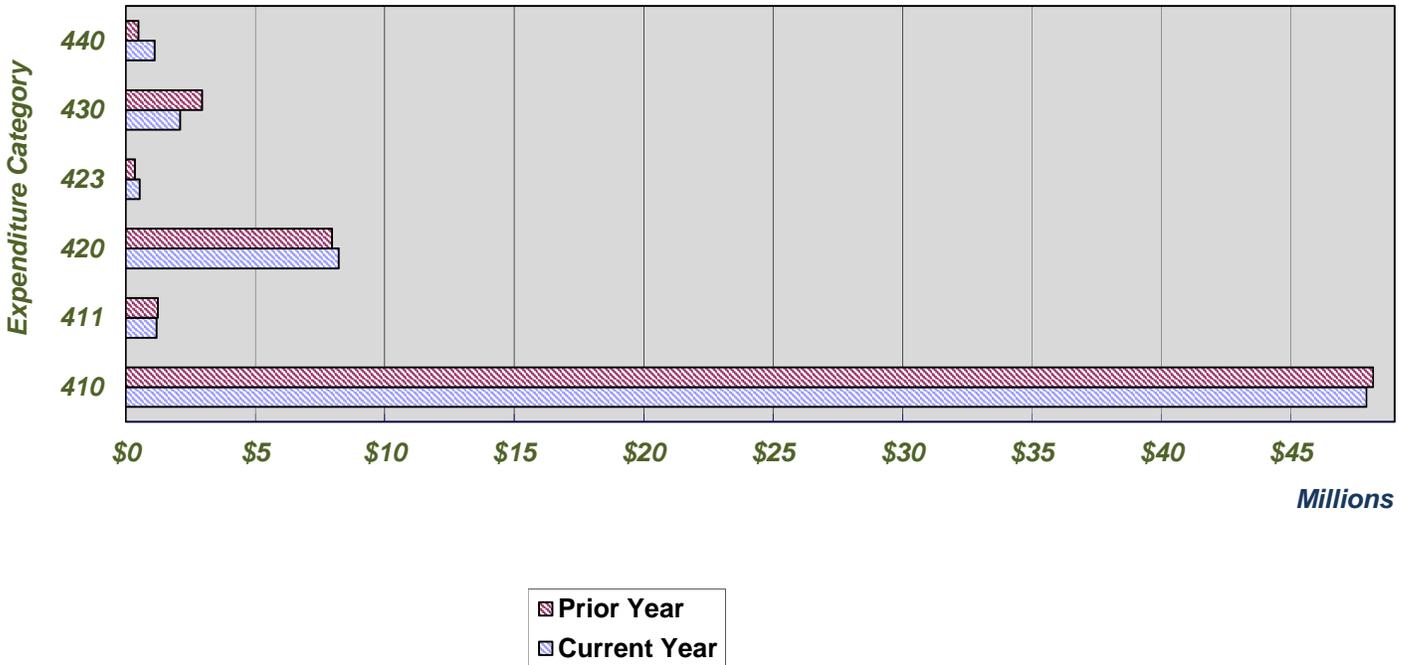


Summary Budget Expenditure Report
 May 31, 2019
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EXHIBIT 4 - ENTERPRISE FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
410 ELECTRIC	47,909,974	49.32%	48,168,258	49.61%	-0.29%	(258,283)
411 NATURAL GAS	1,189,391	48.42%	1,240,823	61.06%	-12.64%	(51,432)
420 WATER & SEWER	8,223,340	53.08%	7,961,812	35.88%	17.20%	261,528
423 STORMWATER	534,472	35.71%	353,096	18.09%	17.62%	181,376
430 SANITATION	2,100,453	55.71%	2,954,909	50.13%	5.58%	(854,455)
440 GOLF COURSE	1,115,200	75.00%	492,311	35.00%	40.00%	622,889
TOTAL EXPENDITURES	\$ 61,072,831	50.13%	\$ 61,171,208	46.85%	3.28%	\$ (98,377)

**ENTERPRISE FUND EXPENDITURES TO DATE
 CURRENT YEAR VS PRIOR YEAR**



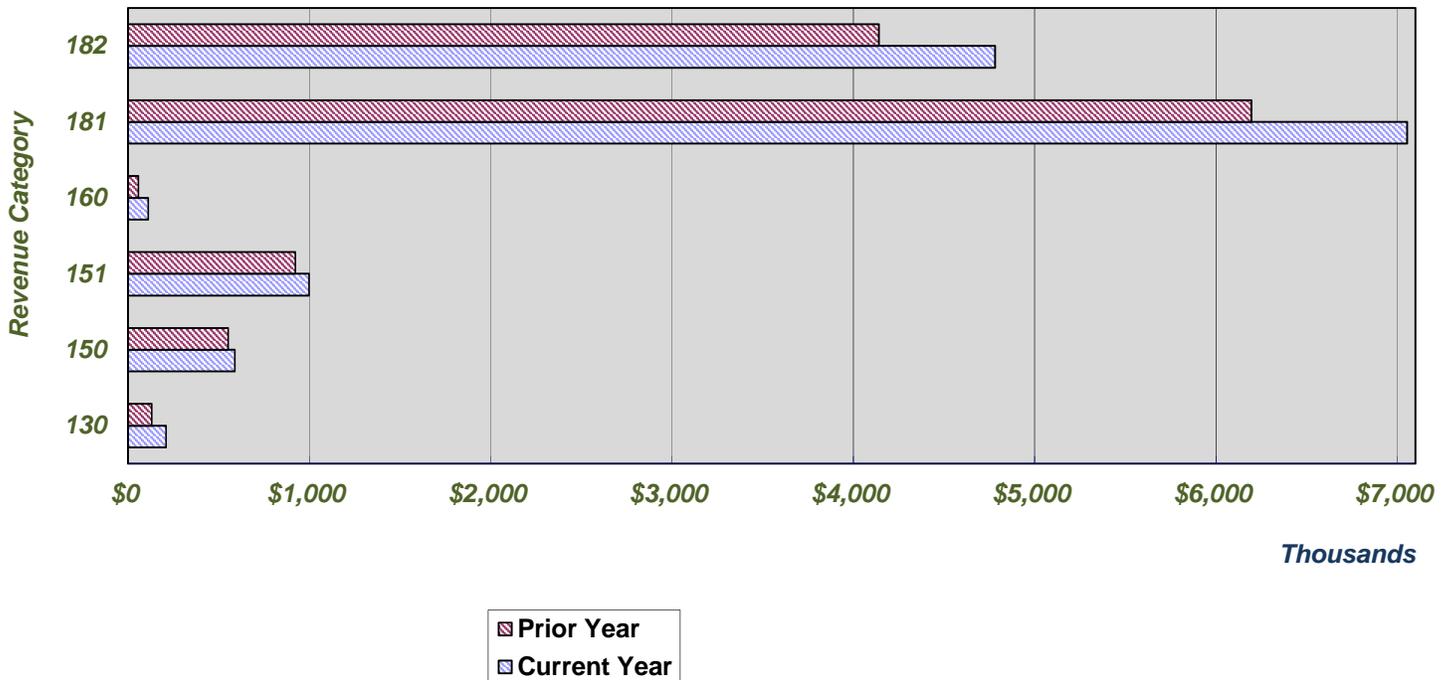


Summary Budget Revenue Report
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EXHIBIT 5 -SPECIAL REVENUE FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
130 CONVENTION DEV. TAX	209,625	58.52%	130,722	42.17%	16.35%	78,903
150 LOCAL OPTION GAS TAX	589,620	72.41%	552,676	70.32%	2.10%	36,943
151 INFRASTRUCTURE SURTAX	998,203	73.18%	923,798	70.98%	2.20%	74,405
160 COMMUNITY DEV. BLK. GRANT	112,455	81.49%	56,999	41.30%	40.19%	55,456
181 DOWNTOWN INCREMENT FUND	7,054,870	105.64%	6,195,196	97.41%	8.24%	859,674
182 SOUTHEND INCREMENT FUND	4,781,415	106.46%	4,141,425	98.11%	8.35%	639,990
TOTAL REVENUES	\$ 13,746,188	99.29%	\$ 12,000,817	91.49%	7.80%	\$ 1,745,371

**SPECIAL REVENUE FUND REVENUES TO DATE
 CURRENT YEAR VS PRIOR YEAR**

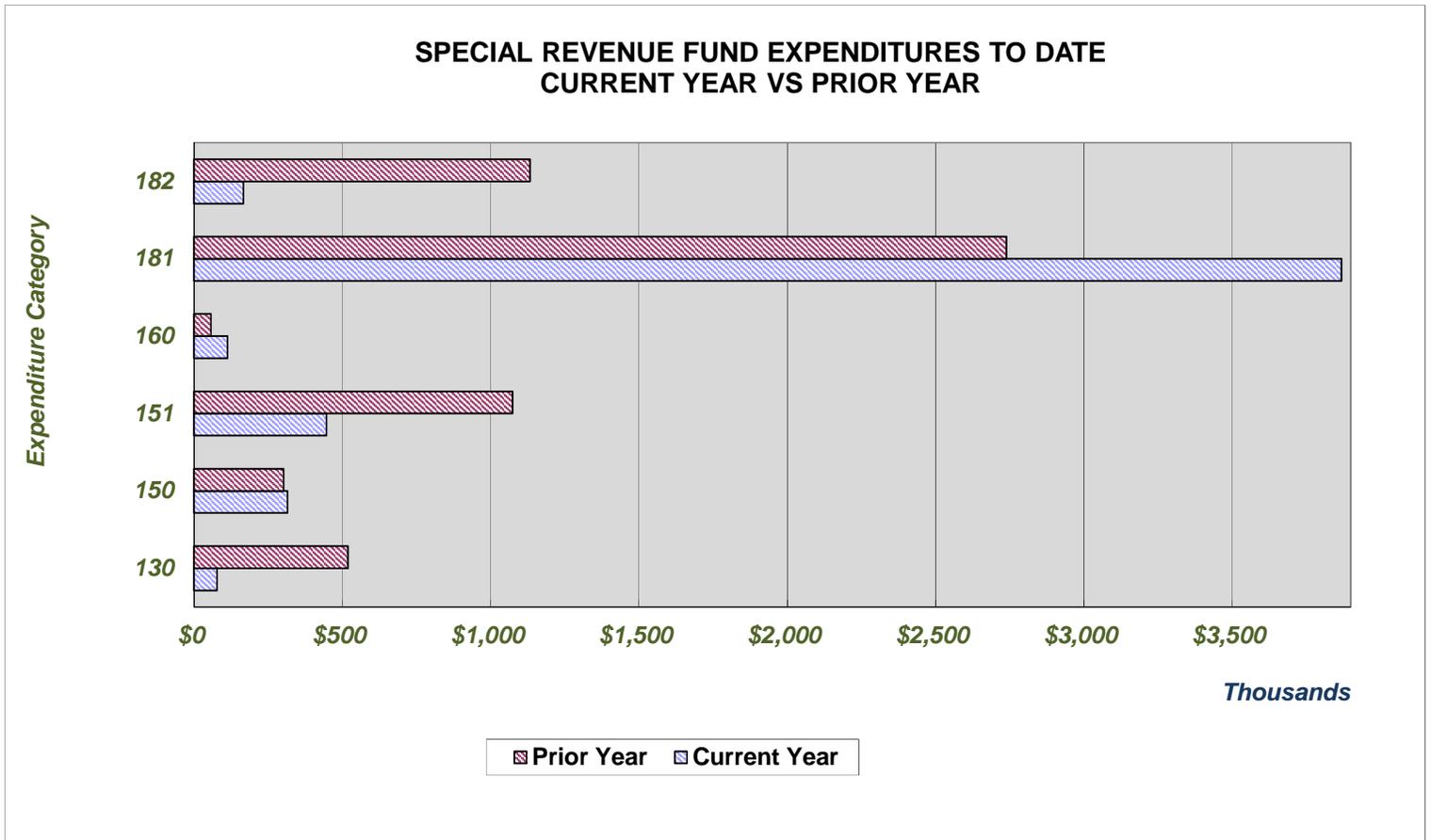




Summary Budget Expenditure Report
 May 31, 2019
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EXHIBIT 6 - SPECIAL REVENUE FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
130 CONVENTION DEV. TAX	76,933	28.11%	518,433	77.75%	-49.63%	(441,499)
150 LOCAL OPTION GAS TAX	315,161	39.47%	301,784	39.24%	0.23%	13,377
151 INFRASTRUCTURE SURTAX	446,771	46.53%	1,073,931	63.84%	-17.32%	(627,159)
160 COMMUNITY DEV. BLK. GRANT	112,455	81.49%	56,999	41.30%	40.19%	55,456
181 DOWNTOWN INCREMENT FUND	3,869,221	30.10%	2,738,925	54.12%	-24.02%	1,130,297
182 SOUTHEND INCREMENT FUND	165,778	26.89%	1,132,322	54.01%	-27.12%	(966,545)
TOTAL EXPENDITURES	\$ 4,986,320	31.88%	\$ 5,822,393	55.91%	-24.04%	\$ (836,073)





Summary Budget Report
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EXHIBIT 7 - SUMMARY REVENUES AND EXPENDITURES

Fund Name	Budgeted Revenues Fiscal Year 2019	Budgeted Revenues To Date	Actual Revenues To Date	Variance Favorable/ (Unfavorable)
001 General Fund	22,399,191	14,912,338	17,587,968	2,675,630
130 Convention Development Tax	358,235	238,496	209,625	(28,871)
150 Local Option Gas Tax	814,267	542,101	589,620	47,519
151 Infrastructure Surtax	1,364,089	908,147	998,203	90,056
160 Community Dev. Blk. Grant	138,000	91,874	112,455	20,581
181 Downtown Increment Fund	6,678,011	4,445,909	7,054,870	2,608,961
182 Southend Increment Fund	4,491,223	2,990,047	4,781,415	1,791,368
410 Electric Utility	83,961,489	55,897,649	51,630,197	(4,267,452)
411 Natural Gas Utility	2,332,672	1,552,984	1,640,548	87,564
420 Water & Sewer Utility	13,604,358	9,057,148	10,321,187	1,264,039
423 Storm Water Management	1,397,278	930,243	1,078,353	148,110
430 Sanitation Fund	3,497,483	2,328,461	2,498,378	169,917
440 Golf Course Fund	1,534,839	1,021,824	1,388,259	366,435
460 Leased Facilities Fund	656,212	436,875	446,518	9,642
500 Internal Service Funds	12,593,930	8,384,452	8,222,392	(162,060)
Total Revenues	\$ 155,821,277	\$ 103,738,549	\$ 108,559,987	\$ 4,821,438

Fund Name	Budgeted Expenditures Fiscal Year 2019	Budgeted Expenditures To Date	Actual Expenditures To Date	Variance Favorable/ (Unfavorable)
001 General Fund	22,708,220	15,118,075	13,407,070	1,711,005
130 Convention Development Tax	273,639	182,176	76,933	105,243
150 Local Option Gas Tax	798,412	531,546	315,161	216,385
151 Infrastructure Surtax	960,197	639,254	446,771	192,483
160 Community Dev. Blk. Grant	138,000	91,874	112,455	(20,581)
181 Downtown Increment Fund	12,856,447	8,559,224	3,869,221	4,690,003
182 Southend Increment Fund	616,511	410,444	165,778	244,667
410 Electric Utility	97,133,346	64,666,858	47,909,974	16,756,883
411 Natural Gas Utility	2,456,510	1,635,430	1,189,391	446,039
420 Water & Sewer Utility	15,493,610	10,314,924	8,223,340	2,091,584
423 Storm Water Management	1,496,690	996,426	534,472	461,954
430 Sanitation Fund	3,770,647	2,510,321	2,100,453	409,867
440 Golf Course Fund	1,486,981	989,963	1,115,200	(125,237)
460 Leased Facilities Fund	745,237	496,144	382,831	113,313
500 Internal Service Funds	12,664,558	8,431,473	8,325,930	105,543
Total Expenditures	\$ 173,599,005	\$ 115,574,132	\$ 88,174,983	\$ 27,399,149

Fund Name	Net Income (Loss)	Net Variance Favorable/ (Unfavorable)
001 General Fund	4,180,898	4,386,635
130 Convention Development Tax	132,692	76,371
150 Local Option Gas Tax	274,459	263,903
151 Infrastructure Surtax	551,432	282,539
160 Community Dev. Blk. Grant	-	-
181 Downtown Increment Fund	3,185,649	7,298,964
182 Southend Increment Fund	4,615,637	2,036,034
410 Electric Utility	3,720,222	12,489,431
411 Natural Gas Utility	451,157	533,603
420 Water & Sewer Utility	2,097,847	3,355,623
423 Storm Water Management	543,881	610,064
430 Sanitation Fund	397,925	579,784
440 Golf Course Fund	273,059	241,198
460 Leased Facilities Fund	63,686	122,955
500 Internal Service Funds	(103,538)	(56,517)
Total	\$ 20,385,004	\$ 32,220,588



Cash and Investments by Fund
May 31, 2019

INVESTMENT HOLDER	TYPE	FACE AMOUNT	MARKET VALUE
Salem Trust Treasury Strip	TS	3,104,211	3,104,211
TOTAL UTILITY FUNDS 410 and 420			\$3,104,211
Salem Mutual Fund	Portfolio	45,297,255	45,297,255
Sawgrass Asset Management	Portfolio	25,471,701	25,471,701
Wells Capital	Portfolio	14,970,109	14,970,109
MD Sass	Portfolio	0	0
JPMCB - Strategic Property Fund	Portfolio	5,034,560	5,034,560
TOTAL PENSION FUNDS 611, 612 and 613			\$90,773,625
TOTAL INVESTMENTS			\$93,877,836
State Board of Administration	Pool	21,747,365	21,747,365
Florida Trust	Pool	18,730,488	18,730,488
FMIT 0-2 Yr High Quality Bond Fund	Pool	12,267,998	12,267,998
Bank of America	Cash	8,820,927	8,820,927
Sawgrass Asset Management	Portfolio	42,216,806	42,216,806
Galliard Capital Management	Portfolio	38,984,258	38,984,258
Garcia Hamilton & Associates	Portfolio	39,452,647	39,452,647
Salem Trust: Goldman Sachs Treasury	MM	11,190	11,190
TOTAL EQUITY IN POOLED CASH			\$182,231,679
Petty Cash	Cash	6,525	6,525
TOTAL CASH AND INVESTMENTS			\$276,116,040

Attorney Fees Paid During the Month

NAME	DESCRIPTION	CHECK DATE	CHECK AMOUNT
Marks, Gray, PA	General Matters	05/16/19	17,428.90
Rogers Towers, P.A.	Poline Metcalf Grievance	05/16/19	2,185.00
TOTAL ATTORNEY FEES			\$19,613.90

City of Jacksonville Beach.11 North Third Street.Jacksonville Beach, FL.32250

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Cash and Investments by Type

Fiscal Year to Date

May 31, 2019

Type of Investment	Beginning	Investment	Realized	Unrealized	Fees	Net	Net Deposits	Ending	Weighted
	Balance					Earnings		Gain/(Loss)	
	10/1/2018							5/31/19	Return*
State Pooled Investment Fund	14,966,730	349,528	0	0	0	349,528	6,431,107	21,747,365	0.23%
Money Market: Goldman Sachs Treasury	11,503	149	0	0	(461)	(312)	0	11,190	0.00%
U.S. Treasury Stripped Coupons	3,035,428	0	0	68,784	0	68,784	0	3,104,211	0.04%
Florida Municipal Investment Trust 0-2 Yr HQ Bond Fund	12,059,542	208,456	0	0	0	208,456	0	12,267,998	0.11%
Sawgrass Asset Management	44,007,963	681,581	(133,220)	1,070,036	(64,303)	1,554,093	(3,345,250)	42,216,806	0.84%
Insight Asset Management	29,483,930	(76,247)	(26,302)	0	(16,008)	(118,558)	(29,365,373)	0	0.00%
Galliard Capital Management	29,195,370	702,026	(205,880)	713,745	(47,392)	1,162,498	8,626,390	38,984,258	0.73%
Garcia Hamilton & Associates	29,630,798	851,120	(368,920)	403,118	(51,323)	833,996	8,987,853	39,452,647	0.52%
Florida Trust	0	230,488	0	0	0	230,488	18,500,000	18,730,488	0.25%
Operating Cash: Bank of America	8,094,657	13,357	0	0	(64,538)	(51,181)	777,451	8,820,927	-0.03%
Petty Cash	5,225	0	0	0	0	0	1,300	6,525	0.00%
TOTAL CITY MANAGED INVESTMENTS AND CASH	170,491,145	2,960,457	(734,323)	2,255,683	(244,026)	4,237,791	10,613,479	185,342,415	2.41%
Pension Fund: Salem Mutual Fund	33,858,339	1,148,613	94,819	(2,087,547)	(10,836)	(854,951)	12,293,867	45,297,255	-1.07%
Pension Fund: Sawgrass Asset Mgt	23,857,182	526,626	140,683	1,003,363	(56,153)	1,614,519	0	25,471,701	1.90%
Pension Fund: Wells Capital	15,788,041	72,473	913,156	(1,057,802)	(45,758)	(117,932)	(700,000)	14,970,109	-0.13%
Pension Fund: MD Sass	12,762,897	46,488	(405,734)	(74,500)	(35,282)	(469,029)	(12,293,867)	0	0.00%
Pension Fund: JPMCB - Strategic Property Fund	4,937,925	0	0	96,634	0	96,634	(0)	5,034,560	0.11%
TOTAL PENSION INVESTMENTS	91,204,384	1,794,199	742,923	(2,119,853)	(148,029)	269,241	(700,000)	90,773,625	0.30%
TOTAL CASH AND INVESTMENTS	261,695,529	4,754,656	8,600	135,830	(392,055)	4,507,032	9,913,479	276,116,040	

*Fiscal year to date