



Summary Budget Revenue Report

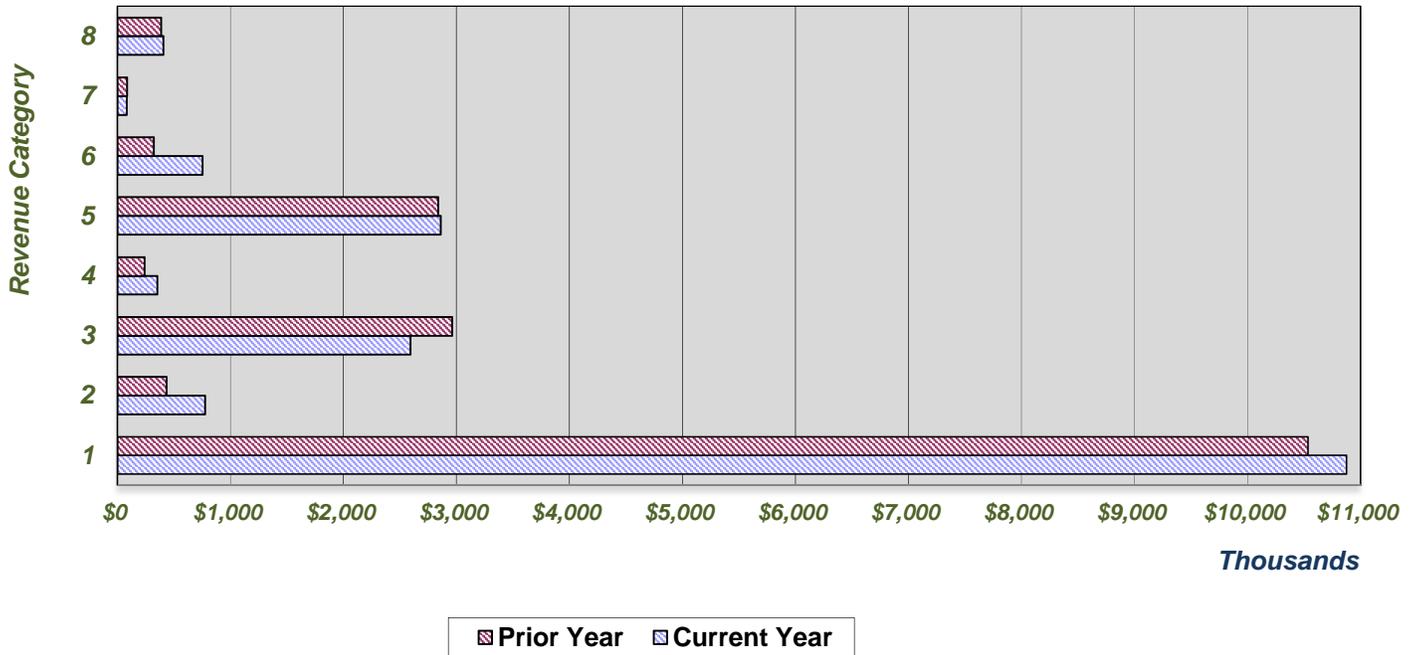
June 30, 2019

(74.79% of year has elapsed)

EXHIBIT 1 - GENERAL FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
1 Taxes	10,875,672	88.68%	10,535,959	91.41%	-2.73%	339,713
2 Licenses & Permits	775,436	130.17%	436,063	74.89%	55.28%	339,373
3 Intergovernmental Revenue	2,594,182	61.27%	2,962,918	71.48%	-10.21%	(368,736)
4 Charges for Services	355,245	91.32%	241,990	65.31%	26.01%	113,255
5 Enterprise Contributions	2,859,841	75.00%	2,837,484	75.00%	0.00%	22,357
6 Miscellaneous Revenue	755,065	178.36%	322,883	77.51%	100.85%	432,182
7 Fines & Forfeitures	83,245	48.82%	87,387	51.25%	-2.43%	(4,142)
8 Interfund Transfers	406,207	79.65%	387,563	73.13%	6.52%	18,644
Total Revenues	\$ 18,704,892	83.51%	\$ 17,812,247	82.76%	0.75%	\$ 892,645

**GENERAL FUND REVENUES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Expenditure Report

June 30, 2019

(74.79% of year has elapsed)

EXHIBIT 2 - GENERAL FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
1 City Administration	428,969	85.69%	299,894	62.67%	23.02%	129,075
2 City Clerk	235,022	67.90%	203,397	61.41%	6.49%	31,626
3 Building Maintenance	219,669	54.25%	294,822	70.00%	-15.75%	(75,153)
4 Planning and Development	587,855	64.63%	568,346	62.89%	1.74%	19,509
5 Recreation and Parks	2,223,423	63.56%	2,088,933	59.20%	4.36%	134,490
6 Public Works	1,175,619	70.44%	1,106,498	69.36%	1.08%	69,120
7 Police	6,431,743	67.51%	5,864,522	65.33%	2.17%	567,221
8 Fire	2,850,895	66.09%	2,562,891	64.04%	2.05%	288,004
9 Non-Departmental	871,232	56.62%	713,052	40.86%	15.76%	158,179
Total Expenditures	\$ 15,024,426	66.16%	\$ 13,702,355	62.33%	3.83%	\$ 1,322,071

**GENERAL FUND EXPENDITURES TO DATE
CURRENT YEAR VS PRIOR YEAR**





Summary Budget Revenue Report

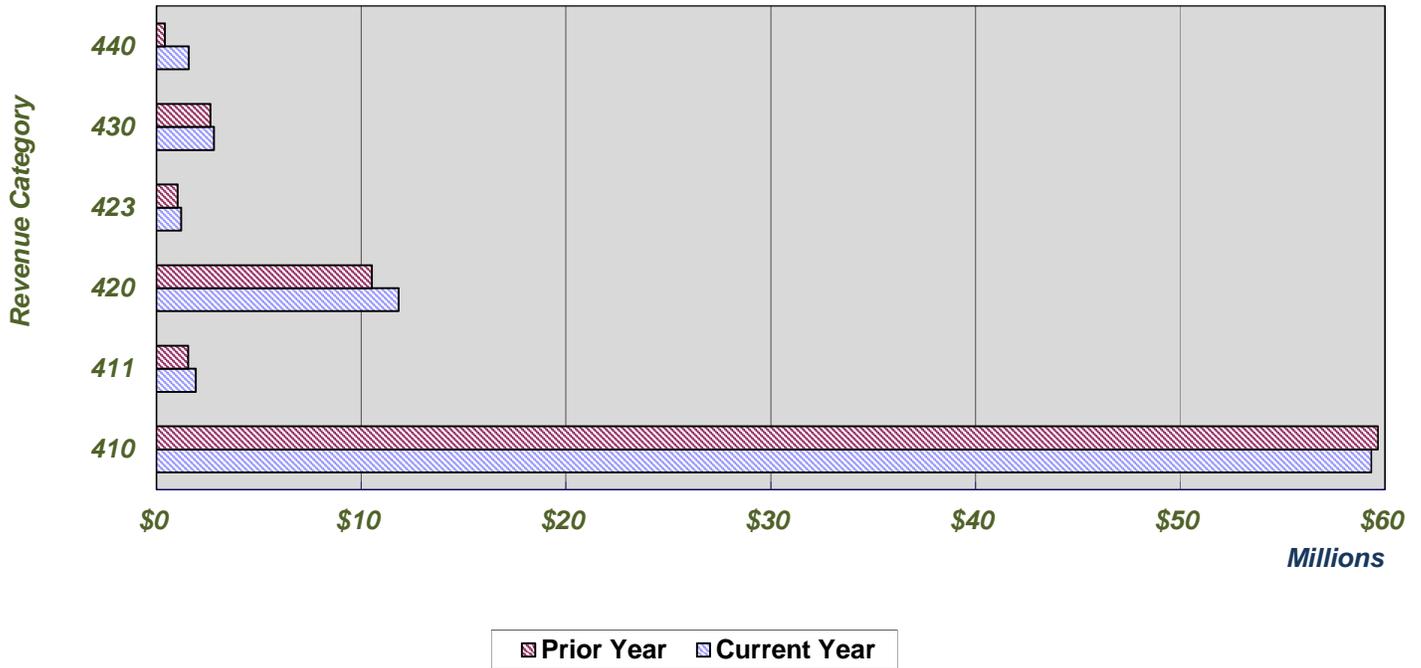
June 30, 2019

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EXHIBIT 3 -ENTERPRISE FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
410 ELECTRIC	59,329,911	70.66%	59,662,553	68.71%	1.95%	(332,641)
411 NATURAL GAS	1,925,470	82.54%	1,558,413	81.15%	1.39%	367,058
420 WATER & SEWER	11,836,611	87.01%	10,525,266	78.93%	8.07%	1,311,345
423 STORMWATER	1,216,310	87.05%	1,038,874	75.46%	11.59%	177,436
430 SANITATION	2,813,922	80.46%	2,639,691	76.07%	4.39%	174,231
440 GOLF COURSE	1,582,288	103.09%	423,291	30.76%	72.33%	1,158,996
TOTAL REVENUES	\$ 78,704,512	74.02%	\$ 75,848,088	70.03%	3.99%	\$ 2,856,425

**ENTERPRISE FUND REVENUES TO DATE
CURRENT YEAR VS PRIOR YEAR**



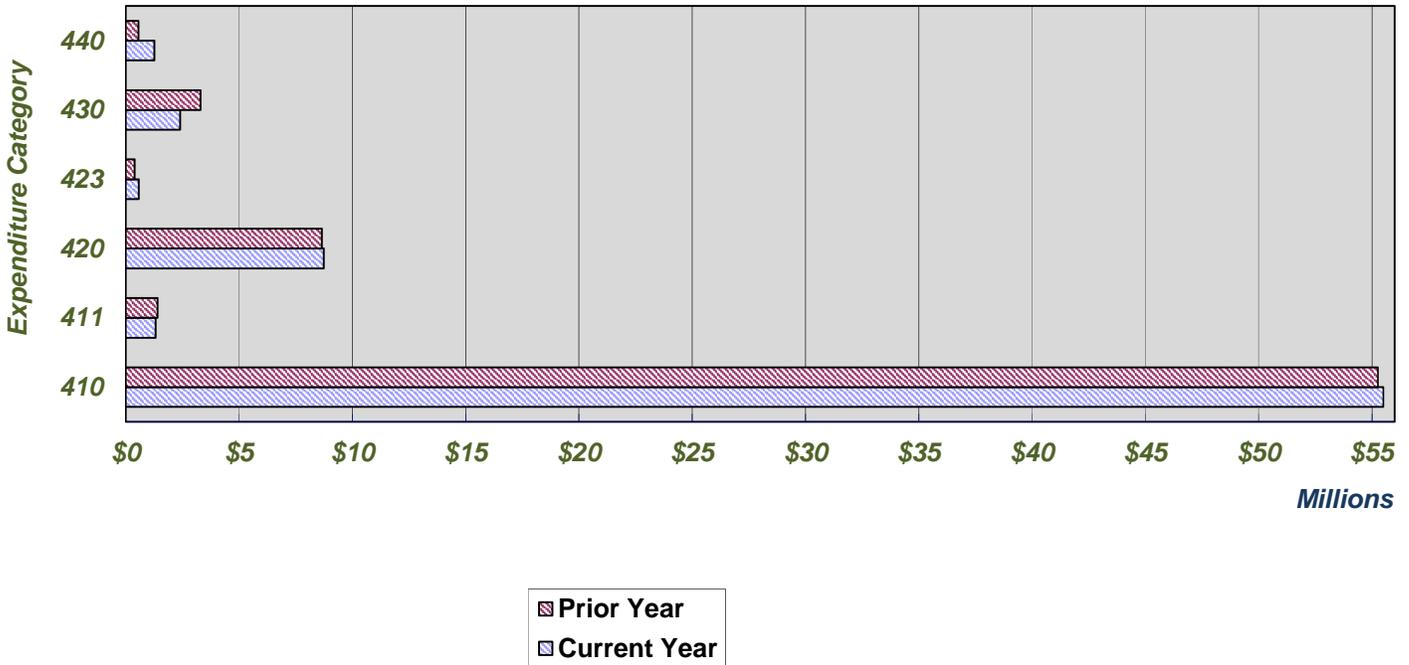


Summary Budget Expenditure Report
 June 30, 2019
 (74.79% of year has elapsed)

EXHIBIT 4 - ENTERPRISE FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
410 ELECTRIC	55,504,540	57.14%	55,260,034	56.92%	0.23%	244,506
411 NATURAL GAS	1,316,778	53.60%	1,398,367	68.81%	-15.21%	(81,589)
420 WATER & SEWER	8,739,862	56.41%	8,650,438	38.98%	17.43%	89,424
423 STORMWATER	576,529	38.52%	390,879	20.02%	18.50%	185,650
430 SANITATION	2,396,824	63.57%	3,306,717	56.10%	7.47%	(909,893)
440 GOLF COURSE	1,263,478	84.97%	555,487	39.49%	45.48%	707,990
TOTAL EXPENDITURES	\$ 69,798,011	57.29%	\$ 69,561,923	53.28%	4.01%	\$ 236,089

**ENTERPRISE FUND EXPENDITURES TO DATE
 CURRENT YEAR VS PRIOR YEAR**





Summary Budget Revenue Report

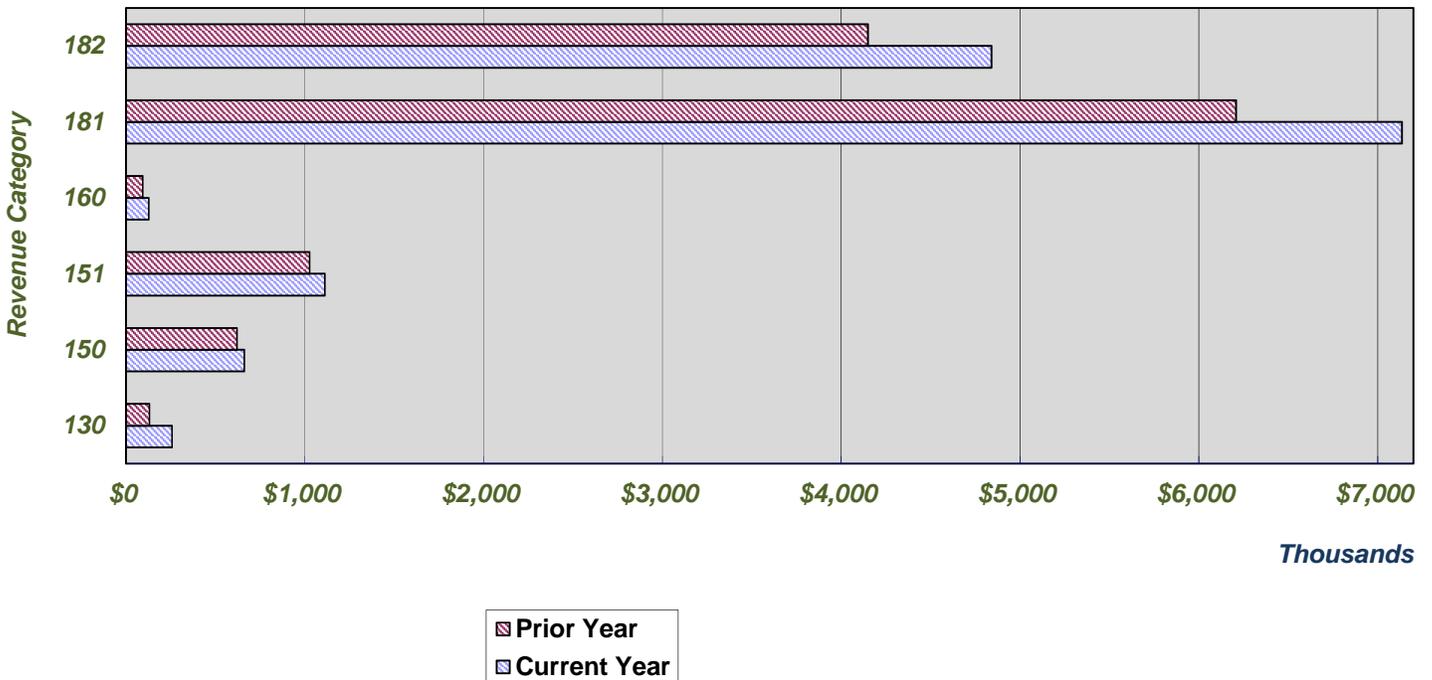
June 30, 2019

(74.79% of year has elapsed)

EXHIBIT 5 -SPECIAL REVENUE FUND REVENUES

Revenue Category	Current Year Revenue to Date	Current Year Revenue As a % of Budget	Prior Year Revenue to Date	Prior Year Revenue As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
130 CONVENTION DEV. TAX	258,139	72.06%	131,036	42.27%	29.79%	127,103
150 LOCAL OPTION GAS TAX	662,295	81.34%	621,858	79.12%	2.22%	40,438
151 INFRASTRUCTURE SURTAX	1,112,533	81.56%	1,027,286	78.93%	2.63%	85,247
160 COMMUNITY DEV. BLK. GRANT	127,207	92.18%	93,563	67.80%	24.38%	33,644
181 DOWNTOWN INCREMENT FUND	7,135,025	106.84%	6,207,710	97.60%	9.24%	927,315
182 SOUTHEND INCREMENT FUND	4,840,885	107.79%	4,148,441	98.28%	9.51%	692,444
TOTAL REVENUES	\$ 14,136,083	102.11%	\$ 12,229,893	93.24%	8.87%	\$ 1,906,190

**SPECIAL REVENUE FUND REVENUES TO DATE
CURRENT YEAR VS PRIOR YEAR**





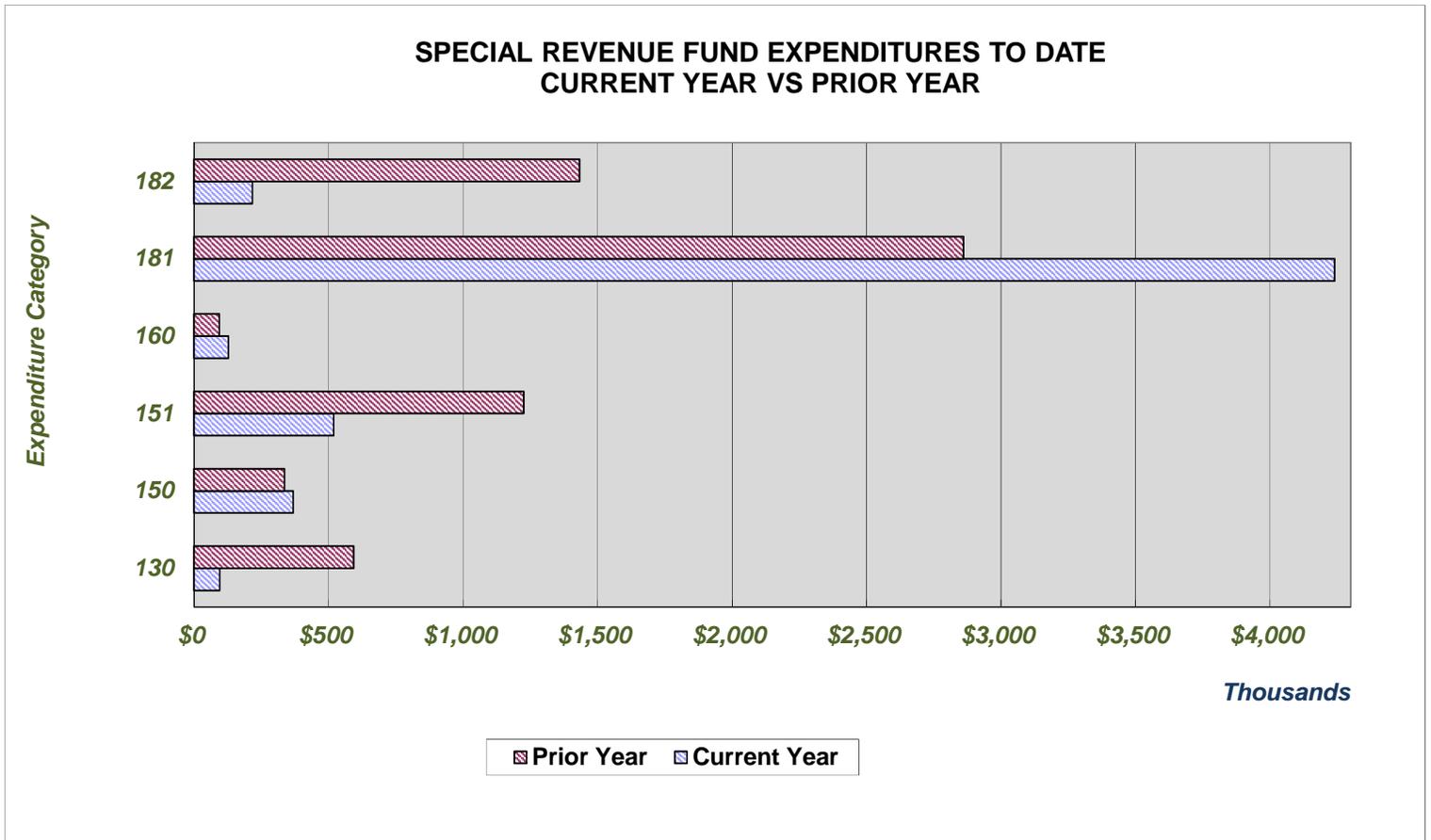
Summary Budget Expenditure Report

June 30, 2019

(74.79% of year has elapsed)

EXHIBIT 6 - SPECIAL REVENUE FUND EXPENDITURES

Expenditure Category	Current Year Expenditures to Date	Current Year Expenditures As a % of Budget	Prior Year Expenditures to Date	Prior Year Expenditures As a % of Budget	% Variance (Current Year Less Prior Year)	\$ Variance (Current Year Less Prior Year)
130 CONVENTION DEV. TAX	95,426	34.87%	592,390	88.84%	-53.96%	(496,963)
150 LOCAL OPTION GAS TAX	368,850	46.20%	336,052	43.70%	2.50%	32,797
151 INFRASTRUCTURE SURTAX	519,288	54.08%	1,225,278	72.84%	-18.76%	(705,991)
160 COMMUNITY DEV. BLK. GRANT	127,207	92.18%	93,563	67.80%	24.38%	33,644
181 DOWNTOWN INCREMENT FUND	4,240,546	32.98%	2,859,943	56.51%	-23.53%	1,380,603
182 SOUTHEND INCREMENT FUND	216,178	35.06%	1,432,236	68.31%	-33.25%	(1,216,058)
TOTAL EXPENDITURES	\$ 5,567,494	35.59%	\$ 6,539,462	62.80%	-27.21%	\$ (971,968)





Summary Budget Report
 June 30, 2019
 (74.79% of year has elapsed)

EXHIBIT 7 - SUMMARY REVENUES AND EXPENDITURES

Fund Name	Budgeted Revenues Fiscal Year 2019	Budgeted Revenues To Date	Actual Revenues To Date	Variance Favorable/ (Unfavorable)
001 General Fund	22,399,191	16,753,368	18,704,892	1,951,525
130 Convention Development Tax	358,235	267,940	258,139	(9,801)
150 Local Option Gas Tax	814,267	609,027	662,295	53,268
151 Infrastructure Surtax	1,364,089	1,020,264	1,112,533	92,269
160 Community Dev. Blk. Grant	138,000	103,216	127,207	23,990
181 Downtown Increment Fund	6,678,011	4,994,786	7,135,025	2,140,239
182 Southend Increment Fund	4,491,223	3,359,189	4,840,885	1,481,696
410 Electric Utility	83,961,489	62,798,593	59,329,911	(3,468,682)
411 Natural Gas Utility	2,332,672	1,744,711	1,925,470	180,760
420 Water & Sewer Utility	13,604,358	10,175,314	11,836,611	1,661,296
423 Storm Water Management	1,397,278	1,045,087	1,216,310	171,223
430 Sanitation Fund	3,497,483	2,615,926	2,813,922	197,997
440 Golf Course Fund	1,534,839	1,147,975	1,582,288	434,312
460 Leased Facilities Fund	656,212	490,811	505,250	14,439
500 Internal Service Funds	12,593,930	9,419,570	9,237,245	(182,325)
Total Revenues	\$ 155,821,277	\$ 116,545,777	\$ 121,287,982	\$ 4,742,205

Fund Name	Budgeted Expenditures Fiscal Year 2019	Budgeted Expenditures To Date	Actual Expenditures To Date	Variance Favorable/ (Unfavorable)
001 General Fund	22,708,220	16,984,505	15,024,426	1,960,078
130 Convention Development Tax	273,639	204,667	95,426	109,241
150 Local Option Gas Tax	798,412	597,169	368,850	228,319
151 Infrastructure Surtax	960,197	718,174	519,288	198,887
160 Community Dev. Blk. Grant	138,000	103,216	127,207	(23,990)
181 Downtown Increment Fund	12,856,447	9,615,918	4,240,546	5,375,372
182 Southend Increment Fund	616,511	461,116	216,178	244,938
410 Electric Utility	97,133,346	72,650,420	55,504,540	17,145,880
411 Natural Gas Utility	2,456,510	1,837,335	1,316,778	520,557
420 Water & Sewer Utility	15,493,610	11,588,371	8,739,862	2,848,509
423 Storm Water Management	1,496,690	1,119,442	576,529	542,913
430 Sanitation Fund	3,770,647	2,820,237	2,396,824	423,413
440 Golf Course Fund	1,486,981	1,112,181	1,263,478	(151,297)
460 Leased Facilities Fund	745,237	557,396	394,880	162,517
500 Internal Service Funds	12,664,558	9,472,396	9,194,916	277,480
Total Expenditures	\$ 173,599,005	\$ 129,842,544	\$ 99,979,727	\$ 29,862,816

Fund Name	Net Income (Loss)	Net Variance Favorable/ (Unfavorable)
001 General Fund	3,680,466	3,911,603
130 Convention Development Tax	162,713	99,439
150 Local Option Gas Tax	293,446	281,587
151 Infrastructure Surtax	593,245	291,156
160 Community Dev. Blk. Grant	-	-
181 Downtown Increment Fund	2,894,479	7,515,611
182 Southend Increment Fund	4,624,707	1,726,635
410 Electric Utility	3,825,371	13,677,199
411 Natural Gas Utility	608,693	701,317
420 Water & Sewer Utility	3,096,748	4,509,805
423 Storm Water Management	639,781	714,135
430 Sanitation Fund	417,098	621,409
440 Golf Course Fund	318,810	283,015
460 Leased Facilities Fund	110,370	176,956
500 Internal Service Funds	42,329	95,155
Total	\$ 21,308,255	\$ 34,605,022



Cash and Investments by Fund
June 30, 2019

INVESTMENT HOLDER	TYPE	FACE AMOUNT	MARKET VALUE
Salem Trust Treasury Strip	TS	3,112,018	3,112,018
TOTAL UTILITY FUNDS 410 and 420			\$3,112,018
Salem Mutual Fund	Portfolio	48,111,756	48,111,756
Sawgrass Asset Management	Portfolio	25,749,697	25,749,697
Wells Capital	Portfolio	15,182,891	15,182,891
MD Sass	Portfolio	0	0
JPMCB - Strategic Property Fund	Portfolio	5,057,618	5,057,618
TOTAL PENSION FUNDS 611, 612 and 613			\$94,101,962
TOTAL INVESTMENTS			\$97,213,980
State Board of Administration	Pool	21,792,956	21,792,956
Florida Trust	Pool	18,768,156	18,768,156
FMIT 0-2 Yr High Quality Bond Fund	Pool	12,301,497	12,301,497
Bank of America	Cash	7,740,146	7,740,146
Sawgrass Asset Management	Portfolio	42,514,834	42,514,834
Galliard Capital Management	Portfolio	39,190,803	39,190,803
Garcia Hamilton & Associates	Portfolio	39,567,321	39,567,321
Salem Trust: Goldman Sachs Treasury	MM	11,208	11,208
TOTAL EQUITY IN POOLED CASH			\$181,886,921
Petty Cash	Cash	6,525	6,525
TOTAL CASH AND INVESTMENTS			\$279,107,426

Attorney Fees Paid During the Month

NAME	DESCRIPTION	CHECK DATE	CHECK AMOUNT
Bell & Roper, P.A.	Las Olas vs COJB	06/06/19	54.00
Rogers Towers, P.A.	Segura Grievance, Metcalf Grievance, FOP	06/20/19	6,225.00
Sugarman & Susskind, P.A.	Attend Pension Meeting	06/20/19	2,155.66
Marks, Gray, PA	General Matters	06/27/19	12,713.00
TOTAL ATTORNEY FEES			\$6,279.00

City of Jacksonville Beach.11 North Third Street.Jacksonville Beach, FL.32250

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Cash and Investments by Type

Fiscal Year to Date

June 30, 2019

Type of Investment	Beginning	Investment	Realized	Unrealized	Fees	Net	Net Deposits	Ending	Weighted
	Balance					Earnings		Gain/(Loss)	
	10/1/2018							6/30/19	Return*
State Pooled Investment Fund	14,966,730	395,119	0	0	0	395,119	6,431,107	21,792,956	0.26%
Money Market: Goldman Sachs Treasury	11,503	167	0	0	(461)	(294)	0	11,208	0.00%
U.S. Treasury Stripped Coupons	3,035,428	0	0	76,591	0	76,591	0	3,112,018	0.04%
Florida Municipal Investment Trust 0-2 Yr HQ Bond Fund	12,059,542	241,955	0	0	0	241,955	0	12,301,497	0.13%
Sawgrass Asset Management	44,007,963	761,283	(111,399)	1,270,041	(67,804)	1,852,121	(3,345,250)	42,514,834	1.01%
Insight Asset Management	29,483,930	(76,247)	(26,302)	0	(16,008)	(118,558)	(29,365,373)	0	0.00%
Galliard Capital Management	29,195,370	793,285	(169,549)	796,198	(50,892)	1,369,043	8,626,390	39,190,803	0.87%
Garcia Hamilton & Associates	29,630,798	948,040	(351,823)	407,275	(54,822)	948,670	8,987,853	39,567,321	0.59%
Florida Trust	0	268,156	0	0	0	268,156	18,500,000	18,768,156	0.29%
Operating Cash: Bank of America	8,094,657	14,986	0	0	(73,027)	(58,041)	(296,470)	7,740,146	-0.03%
Petty Cash	5,225	0	0	0	0	0	1,300	6,525	0.00%
TOTAL CITY MANAGED INVESTMENTS AND CASH	170,491,145	3,346,745	(659,073)	2,550,105	(263,015)	4,974,762	9,539,558	185,005,464	2.84%
Pension Fund: Salem Mutual Fund	33,858,339	1,258,658	94,819	614,885	(10,836)	1,957,526	12,295,891	48,111,756	2.50%
Pension Fund: Sawgrass Asset Mgt	23,857,182	600,701	209,294	1,138,672	(56,153)	1,892,515	0	25,749,697	2.17%
Pension Fund: Wells Capital	15,788,041	78,361	1,412,497	(700,249)	(45,758)	744,850	(1,350,000)	15,182,891	0.80%
Pension Fund: MD Sass	12,762,897	46,488	(403,710)	(74,500)	(35,282)	(467,005)	(12,295,892)	0	0.00%
Pension Fund: JPMCB - Strategic Property Fund	4,937,925	0	0	119,692	0	119,692	(0)	5,057,618	0.13%
TOTAL PENSION INVESTMENTS	91,204,384	1,984,208	1,312,900	1,098,499	(148,029)	4,247,578	(1,350,000)	94,101,962	4.69%
TOTAL CASH AND INVESTMENTS	261,695,529	5,330,953	653,828	3,648,603	(411,044)	9,222,340	8,189,557	279,107,426	

*Fiscal year to date