

**Minutes of the JOINT QUARTERLY MEETING of the Firefighters', General Employees', and Police Officers' Retirement Systems, held Wednesday, August 14, 2019, at 3:00 P.M., in the Council Chambers, 11 North 3<sup>rd</sup> Street, Jacksonville Beach, Florida.**



**Call to Order**

Brandon Maresma, of the General Employees' Board of Trustees, called the meeting to order at 3:02 P.M.

**CITY CLERK**

1. Administer Oath of Office
  - a. City Clerk Laurie Scott administered the Oath of Office to new Police Officers' Pension Board Trustee Mr. John Gosztyla.

**Roll Call:** General Employees' Board: Nick Currie, Georgette Dumont, Christine Hoffman, Brandon Maresma, Eddie Vergara (absent)

Police Officers' Board: David Cohill, Marvin Dupree (*late*), John Galarneau (*late*), John Gosztyla, Jason Sharp

Firefighters' Board: Gaylord Candler, Ed Dawson (*absent*), John McDaniel, Dennis Povloski, Debbie White

**Courtesy of the Floor to Visitors**

No one came forward to address the Boards.

**OLD BUSINESS**

**Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees**

2. *Approve* Minutes of Joint Quarterly Meeting held May 15, 2019

**Motion:** It was moved by Ms. Hoffman and seconded by Ms. Dumont, to Approve Minutes of Joint Quarterly Meeting held on May 15, 2019

**Vote:** Voice vote resulted in all Ayes by all three Boards.

**NEW BUSINESS**

**Consideration by Police Officers' Board of Trustees**

3. Applications for Retirement
  - a. *Approve* Sean Coen – Police Officer – (Police) Retirement effective 10/1/2019; meets age/service requirements for service retirement

**Motion:** It was moved by Mr. Sharp and seconded by Mr. Cohill, to *Approve* Sean Coen – Police Officer – (Police) Retirement effective 10/1/2019; meets age/service requirements for service retirement  
**Roll call vote:** Ayes – Cohill, Gosztyla, Sharp  
The motion passed unanimously.

**Pension Administrator**

4. Pension Administrator's Reports/Presentations
  - a. *Informational* June 30, 2019; Quarterly Pension Plan Administrator's Report

**Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees**

5. Consultant's Reports/Presentations
  - a. AndCo Consulting (Brendon Vavrica), Investment Consultant
    - i. Approve June 30, 2019; Quarterly Investment Performance Report

**Motion:** It was moved by Ms. Hoffman and seconded by Ms. Dumont to *Approve* June 30, 2019; Quarterly Investment Performance Report  
**Roll call vote:** Ayes – Currie, Dumont, Hoffman, Maresma  
The motion passed unanimously.

**Motion:** It was moved by Mr. Sharp and seconded by Mr. Cohill to *Approve* June 30, 2019; Quarterly Investment Performance Report  
**Roll call vote:** Ayes – Cohill, Dupree, Galarneau, Gosztyla, Sharp  
The motion passed unanimously.

**Motion:** It was moved by Mr. Povloski and seconded by Ms. White to *Approve* June 30, 2019; Quarterly Investment Performance Report  
**Roll call vote:** Ayes – Candler, McDaniel, Povloski, White  
The motion passed unanimously.

6. Adjournment

**Motion:** It was moved by Ms. Hoffman and seconded by Mr. Povloski, to adjourn the meeting.  
**Vote:** Voice vote resulted in all Ayes by the Trustees of the three pension funds.

The meeting adjourned at 3:47 P.M.

Submitted by: Jodilynn Byrd  
Administrative Assistant

Approval: \_\_\_\_\_

Chair

Date: \_\_\_\_\_