

Minutes of the JOINT QUARTERLY MEETING of the Firefighters', General Employees', and Police Officers' Retirement Systems, held Tuesday, November 13, 2018, at 3:00 P.M., in the Council Chambers, 11 North 3rd Street, Jacksonville Beach, Florida.



Call to Order

Christine Hoffman, of the General Employees' Board of Trustees, called the meeting to order at 3:00 P.M.

Roll Call: General Employees' Board: Christine Hoffman, Bruce Thomason, Nick Currie, Brandon Maresma (*late*), Eddie Vergara

Police Officers' Board: Marvin DuPree (*late*), Alan Grant, Jason Sharp, David Cohill, John Galarneau

Firefighters' Board: Dennis Povloski (absent), Gaylord Candler, Ed Dawson (*late*), John McDaniel (absent), Deborah White

Courtesy of the Floor to Visitors

No one came forward to address the Boards.

OLD BUSINESS

Consideration by General Employees' and Police Officers' Board of Trustees

1. *Approve* Minutes of Joint Quarterly Meeting held August 15, 2018

Mr. Vergara called for a voice vote to approve the Minutes of Joint Quarterly Meeting held August 15, 2018.

Vote: Voice vote resulted in all Ayes by the Trustees of the General Employees' and Police Officers' Board of Trustees.

NEW BUSINESS

Consideration by General Employees' Board of Trustees

2. General Employees' Election Results
 - i. *Informational* Nick Currie was re-elected as a trustee of the General Employees' Board of Trustees to serve a four-year term Commencing November 1, 2018

Consideration by Police Officers' Board of Trustees

3. Application for Retirement

- a. Approve Patrick Dooley – Police Chief (Police) – Back-DROP retirement effective 2/1/2016; Meets age/service requirements for Back-DROP retirement**

Motion: It was moved by Mr. Cohill and seconded by Mr. Grant, to *Approve* Patrick Dooley – Police Chief (Police) – Back-DROP retirement effective 2/1/2016; Meets age/service requirements for Back-DROP retirement

Roll call vote: Ayes – Cohill, Grant, Sharp, Galarneau
The motion passed unanimously.

- b. Approve Steven Corbitt – Police Commander (Police) – Back-DROP retirement effective 3/1/2016; Meets age/service requirements for Back-DROP retirement**

Motion: It was moved by Mr. Galarneau and seconded by Mr. Sharp, to *Approve* Steven Corbitt – Police Commander (Police) – Back-DROP retirement effective 3/1/2016; Meets age/service requirements for Back-DROP retirement

Roll call vote: Ayes – Cohill, Grant, Sharp, Galarneau
The motion passed unanimously.

Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees

4. Consultant's Reports/Presentations

- a. AndCo Consulting (Brendon Vavrica), Investment Consultant**
i. Approve September 30, 2018; Quarterly Investment Performance Report

Police Officers' Motion: It was moved by Mr. Sharp and seconded by Mr. Grant, to *Approve* September 30, 2018; Quarterly Investment Performance Report

Roll call vote: Ayes – Cohill, Sharp, Dupree, Grant, Galarneau
The motion passed unanimously.

General Employees' Motion: It was moved by Mr. Vergara and seconded by Mr. Currie, to *Approve* September 30, 2018; Quarterly Investment Performance Report

Roll call vote: Ayes – Currie, Hoffman, Maresma, Thomason, Vergara
The motion passed unanimously.

Firefighters' Motion: It was moved by Mr. Candler and seconded by Ms. White, to *Approve* September 30, 2018; Quarterly Investment Performance Report

Roll call vote: Ayes – Candler, Dawson, White
The motion passed unanimously.

Consideration by Firefighters' Board of Trustees

5. *Approve* Minutes of Joint Quarterly Meeting held on August 15, 2018

Mr. Candler called for a voice vote to approve the Minutes of Joint Quarterly Meeting held August 15, 2018.

Vote: Voice vote resulted in all Ayes by the Trustees of the Firefighters' Board of Trustees.

Pension Administrator

6. Pension Administrator's Reports/Presentations
 a. Informational September 30, 2018, Quarterly Pension Plan Administrator's Report
7. Adjournment

Motion: It was moved by Ms. White, seconded by Mr. Sharp, to adjourn the meeting.

Vote: Voice vote resulted in all Ayes by the Trustees of the three pension funds.

The meeting adjourned at 3:32 P.M.

Submitted by: Jodilynn Byrd
Administrative Assistant

Approval:



Chair

Date: 2/18/19