

**Minutes of the JOINT QUARTERLY MEETING of the Firefighters', General Employees', and Police Officers' Retirement Systems, held Tuesday, May 15, 2019, at 2:00 P.M., in the Council Chambers, 11 North 3<sup>rd</sup> Street, Jacksonville Beach, Florida.**



**Call to Order**

Christine Hoffman, of the General Employees' Board of Trustees, called the meeting to order at 2:00 P.M.

**Roll Call:** General Employees' Board: Nick Currie, Georgette Dumont, Christine Hoffman, Brandon Maresma (*late*), Eddie Vergara

Police Officers' Board: David Cohill, Marvin Dupree (*late*), John Galarneau, Jason Sharp

Firefighters' Board: Gaylord Candler, Ed Dawson (*absent*), John McDaniel, Dennis Povloski, Debbie White

**Courtesy of the Floor to Visitors**

No one came forward to address the Boards.

**OLD BUSINESS**

**Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees**

1. *Approve* Minutes of Joint Quarterly Meeting held February 12, 2019

**Motion:** It was moved by Ms. Dumont and seconded by Mr. Curry, to Approve Minutes of Joint Quarterly Meeting held on February 12, 2019

**Vote:** Voice vote resulted in all Ayes by all three Boards.

2. Approve Minutes of Special Meeting held April 23, 2019

**Motion:** It was moved by Ms. Dumont and seconded by Mr. Curry, to Approve Minutes of Joint Quarterly Meeting held on April 23, 2019

**Vote:** Voice vote resulted in all Ayes by all three Boards.

**NEW BUSINESS**

**Consideration by General Employees' Board of Trustees**

**3. Applications for Retirement**

- a. *Approve* Mary Lyons - Director of Golf Instruction (Parks and Recreation) Retirement effective 5/1/2019; Meets age/service requirements for service retirement

**Motion:** It was moved by Ms. Dumont and seconded by Mr. Curry, to *Approve* Mary Lyons - Director of Golf Instruction (Parks and Recreation) Retirement effective 5/1/2019; Meets age/service requirements for service retirement

**Roll call vote:** Ayes – Curry, Dumont, Hoffman, Vergara  
The motion passed unanimously.

- b. *Approve* Eugene Wellington – Equipment Operator (Public Works) Back-DROP Retirement Effective 8/1/2016; Meets age/service requirement for Back-DROP service retirement

**Motion:** It was moved by Ms. Dumont and seconded by Mr. Curry, to *Approve* Eugene Wellington – Equipment Operator (Public Works) Back-DROP Retirement effective 8/1/2016; Meets age/service requirement for Back-DROP service retirement

**Roll call vote:** Ayes – Curry, Dumont, Hoffman, Vergara  
The motion passed unanimously.

**Consideration by Police Officers' Board of Trustees**

**4. Application for Retirement**

- a. *Approve* Lewis Keller – Police Officer – (Police) Retirement effective 12/1/2018; Meets age/service requirements for service retirement

**Motion:** It was moved by Mr. Cohill and seconded by Mr. Sharp, to *Approve* Lewis Keller – Police Officer – (Police) Retirement effective 12/1/2018; Meets age/service requirements for service retirement

**Roll call vote:** Ayes – Cohill, Dupree, Galarneau, Sharp  
The motion passed unanimously.

**Consideration by Firefighters' Board of Trustees**

**5. Application for Retirement**

- a. *Approve* David Whitmill – Fire Chief (Fire) Back DROP Retirement Effective 09/01/2019; Meets age/service requirements for Back-DROP service requirement

**Motion:** It was moved by Mr. Candler and seconded by Mr. Povloski to Approve David Whitmill – Fire Chief (Fire) Back DROP Retirement Effective 09/01/2019; Meets age/service requirements for Back-DROP service Requirement

**Roll call Vote:** Ayes – Povloski, Candler, McDaniel, White

**Consideration by General Employees', Police Officers' and Firefighters' Board of Trustees**

**6. Consultant's Reports/Presentations**

**a. Purvis Gray & Company (Ryan Tucker), Independent Auditors**

- i. *Approve* September 30, 2018 Audited Financial Statements (Audited Financial Statements Provided)

**Motion:** It was moved by Ms. Dumont and seconded Mr. Vergara to *Approve* September 30, 2018 Audited Financial Statements

**Roll call vote:** Ayes – Hoffman, Dumont, Currie, Vergara, Maresma  
The motion passed unanimously.

**Motion:** It was moved by Mr. Cohill and seconded Mr. Sharp to *Approve* September 30, 2018 Audited Financial Statements

**Roll call vote:** Ayes – DuPree, Sharp, Cohill, Galarneau  
The motion passed unanimously.

**Motion:** It was moved by Mr. Candler and seconded Mr. Povloski to *Approve* September 30, 2018 Audited Financial Statements

**Roll call vote:** Ayes – Povloski, Candler, McDaniel, White  
The motion passed unanimously.

**b. Sugarman & Susskind, P.A. (David Robinson), Pension Board Attorney**

- i. *Discussion* Legislative Update on Legal Matters

**c. Gabriel, Roeder, Smith and Company (Brad Armstrong), Actuary**

- i. *Approve* October 1, 2018 Sixty-Eighth Annual Actuarial Valuations

**Motion:** It was moved by Ms. Dumont and seconded Mr. Curry to *Approve* October 1, 2018 Sixty-Eighth Annual Actuarial Valuations

**Roll call vote:** Ayes – Hoffman, Dumont, Currie, Vergara, Maresma  
The motion passed unanimously.

**Motion:** It was moved by Mr. Cohill and seconded Mr. Sharp to  
*Approve* October 1, 2018 Sixty-Eighth Annual Actuarial  
Valuations

**Roll call vote:** Ayes – DuPree, Sharp, Cohill, Galarneau  
The motion passed unanimously.

**Motion:** It was moved by Ms. White and seconded Mr. Povloski to *Approve*  
October 1, 2018 Sixty-Eighth Annual Actuarial Valuations

**Roll call vote:** Ayes – Povloski, Candler, McDaniel, White  
The motion passed unanimously.

- d. AndCo Consulting (Dan Johnson), Investment Consultant
  - i. Approve March 31, 2019; Quarterly Investment Performance Report

**Motion:** It was moved by Ms. Dumont and seconded Mr. Curry to  
*Approve* March 31, 2019; Quarterly Investment Performance  
Report

**Roll call vote:** Ayes – Hoffman, Dumont, Currie, Vergara, Maresma  
The motion passed unanimously.

**Motion:** It was moved by Mr. Cohill and seconded Mr. DuPree to  
*Approve* March 31, 2019; Quarterly Investment Performance  
Report

**Roll call vote:** Ayes – DuPree, Sharp, Cohill, Galarneau  
The motion passed unanimously.

**Motion:** It was moved by Mr. Candler and seconded Mr. Povloski to  
*Approve* March 31, 2019; Quarterly Investment Performance  
Report

**Roll call vote:** Ayes – Povloski, Candler, McDaniel, White  
The motion passed unanimously.

### **Pension Administrator**

- 7. Pension Administrator's Reports/Presentations
  - a. *Approve* 2020 Proposed Annual Budgets

**Motion:** It was moved by Ms. Dumont and seconded Mr. Curry to  
*Approve* 2020 Proposed Annual Budgets

**Roll call vote:** Ayes – Hoffman, Dumont, Currie, Vergara, Maresma  
The motion passed unanimously.

**Motion:** It was moved by Mr. Cohill and seconded Mr. DuPree to  
*Approve 2020 Proposed Annual Budgets*

**Roll call vote:** Ayes – DuPree, Sharp, Cohill, Galarneau  
The motion passed unanimously.

**Motion:** It was moved by Mr. Povloski and seconded Mr. Candler to  
*Approve 2020 Proposed Annual Budgets*

**Roll call vote:** Ayes – Povloski, Candler, McDaniel, White  
The motion passed unanimously.

*b. Informational March 31, 2019; Quarterly Pension Plan Administrator's Report*

**8. Adjournment**

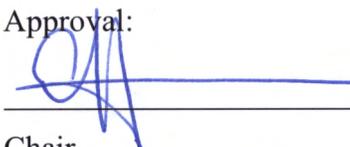
**Motion:** It was moved by Ms. Dumont, seconded by Mr. Currie, to adjourn the  
meeting.

**Vote:** Voice vote resulted in all Ayes by the Trustees of the three pension funds.

The meeting adjourned at 4:27 P.M.

Submitted by: Jodilynn Byrd  
Administrative Assistant

Approval:

  
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Chair

Date:

8/14/19  
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