

Introduced By: Dennis Barron
Adopted: July 12, 2023

CRA RESOLUTION NO. 2023-04

A RESOLUTION OF THE CITY OF JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY TO AMEND THE DOWNTOWN COMMUNITY REDEVELOPMENT DISTRICT CAPITAL IMPROVEMENTS BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022 AND ENDING SEPTEMBER 30, 2023 TO APPROPRIATE ADDITIONAL FUNDING FOR CONSTRUCTION, CONSTRUCTION ADMINISTRATION SERVICES, AND EARLY COMPLETION INCENTIVE FOR DOWNTOWN RECONSTRUCTION PHASE IIIC – PROJECTS 4 & 5 INFRASTRUCTURE IMPROVEMENTS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on March 24, 2014, the Jacksonville Beach Community Redevelopment Agency recommended that the City Council approve an amendment to the Downtown Community Redevelopment Plan to add the installation of public utilities and reconstruction of certain streets and alleys contained in Phase III of the Cost Programming and Phasing Section of the adopted Vision Plan for Downtown Jacksonville Beach; and

WHEREAS, on April 21, 2014, the Jacksonville Beach City Council did adopt said amendment to the Vision Plan for Downtown Jacksonville Beach; and

WHEREAS, public utility improvements and street and alley reconstruction are eligible activities for the expenditure of tax increment trust funds; and

WHEREAS, the Community Redevelopment Agency is authorized to use downtown tax increment funds for stormwater system improvements required for the Downtown Community Redevelopment District but that are located outside of the district, via an interlocal agreement between the City of Jacksonville Beach and the City of Jacksonville, entered into on November 17, 2017, and

WHEREAS, the Community Redevelopment Agency adopted its FY2022-2023 Budget, which included \$16,000,000 in for Downtown Reconstruction Phase IIIC – Projects 4 & 5, via Resolution No. 2022-11 adopted at an open meeting on October 24, 2022; and

WHEREAS, the lowest responsive and early incentive completion bid plus contract administration, construction inspection services and a 10% contingency is \$29,641,054, which exceeds the project budget by \$13,641,054, due largely to the high demand for construction workers and rising material costs; and

WHEREAS, the Community Redevelopment Agency has sufficient Downtown Community Redevelopment Tax Increment Trust Fund funds to pay the additional funding required for this project.

NOW, THEREFORE, BE IT RESOLVED BY THE JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

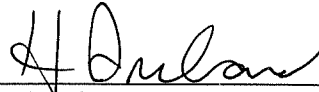
SECTION 1. The fiscal year 2022-2023 Downtown Community Redevelopment Capital Improvement Budget for the Jacksonville Beach Community Redevelopment Agency is amended to appropriate \$13,641,054 for the construction of Projects 4 and 5 of the Phase IIIC Downtown Redevelopment District Vision Master Plan.

SECTION 2. Effective Date. This resolution shall take effect upon its adoption.

DULY ADOPTED IN OPEN MEETING THIS 12th DAY OF JULY, 2023



Art Graham, CHAIRMAN



Heather Ireland, ADMINISTRATOR