

DETAILED ACCOUNTING REPORT
 SEPTEMBER 30, 2015
 CITY OF JACKSONVILLE BEACH, FLORIDA
GENERAL EMPLOYEES' RETIREMENT SYSTEM

EXPENSES

Benefit Expenses

Retiree	\$ 2,840,747	
Disability	112,950	
Beneficiary	383,271	
		\$ 3,336,968

Termination Payments

Pension Refunds		276,366
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DROP Plan Payments

DROP Payouts		715,295
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Investment Expenses

Investment Management Fees	155,782	
Operating Account Fees	1,305	
		157,087

Administrative Expenses

Salary and Benefits		
Administrator	35,427	
	35,427	
Professional Services		
Actuarial Services	17,950	
Investment Consulting Services	11,667	
Legal Services	8,042	
	37,659	
Travel & Training	3,640	
Insurance	4,423	
Other Administrative Expenses		
Books, Subscriptions and Memberships	600	
Other Current Charges	43	
Office Supplies	9	
	652	
Internal Service Charges		
Accounting	9,750	
Information Systems	500	
	10,250	
		92,051

		\$ 4,577,767
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