

CRA RESOLUTION NO. 2019-03

A RESOLUTION OF THE CITY OF JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY ADOPTING ITS OPERATING BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City and its Community Redevelopment Agency (CRA) have worked in concert since 1993 to carry out the mandates of Florida Statutes Chapter 163, Part III and the provisions of the Downtown and South Beach Community Redevelopment Plans, as amended, and

WHEREAS, a key component of this cooperative arrangement has been the economical and efficient provision of administrative services at minimal cost to the Agency, and

WHEREAS, the CRA Administrator has submitted itemized estimates of the costs of operating the Community Redevelopment Agency, and has specified the use of tax increment trust funds for the thereof, the same having been duly considered by the Community Redevelopment Agency; and

WHEREAS, in order to more specifically comply with Chapter 189.016(4), Florida Statutes requiring the tentative budget to be posted on the special district's website at least 2 days before the budget hearing and the adopted budget to be posted within 30 days after adoption; and

WHEREAS, the City of Jacksonville Beach Community Redevelopment Agency met in open meeting on August 26, 2019, to review and consider said budget and redevelopment program management arrangement; and

WHEREAS, the City of Jacksonville Beach Community Redevelopment Agency set forth the revenue estimate and appropriations for the total Community Redevelopment Agency budget for Fiscal Year 2018-2019 in the amount of \$2,236,735.00, subdivided as follows: Downtown - General = \$950,842.00, Downtown - Community Policing = \$1,285,893.00, and South Beach = \$289,336.00.

NOW, THEREFORE, BE IT RESOLVED BY THE JACKSONVILLE BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1. ADOPTION OF THE BUDGET. The Fiscal Year 2019-2020 Jacksonville Beach Community Redevelopment Agency Operating Budget, as depicted in the attached Exhibit A, is hereby adopted.

SECTION 2. EFFECTIVE DATE. This Resolution shall take effect on October 1, 2019.

ADOPTED IN OPEN MEETING THIS 26th DAY OF AUGUST, A.D., 2019.



Art Graham, CHAIRMAN



William C. Mann, ADMINISTRATOR

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**Major Fund - Community Redevelopment Agency
Combined Summary of Revenues and Expenditures**

	<u>Actual 2017</u>	<u>Actual 2018</u>	<u>Original Budget 2019</u>	<u>Proposed Budget 2020</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Unrestricted/unassigned	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
All other balances	22,186,271	23,180,048	26,947,845	36,045,390	9,097,545	33.8%
Beginning Fund Balance	22,186,271	23,180,048	26,947,845	36,045,390	9,097,545	33.8%
Revenues						
Taxes	9,468,928	10,310,397	10,937,433	9,260,128	(1,677,305)	-15.3%
Licenses & permits	-	-	-	-	-	0.0%
Intergovernmental	-	-	-	-	-	0.0%
Charges for services	-	-	-	-	-	0.0%
Fines & forfeitures	-	-	-	-	-	0.0%
Interest & other	380,181	178,492	231,801	247,109	15,308	6.6%
Transfers in	-	-	-	-	-	0.0%
Total Revenues	9,849,109	10,488,889	11,169,234	9,507,237	(1,661,997)	-14.9%
Other Financing Sources	-	5,584				
Expenditures						
Personal Services	991,908	897,288	1,223,412	1,317,440	94,028	7.7%
Operating-Power	-	-	-	-	-	0.0%
Operating-All Other	504,426	674,116	815,877	817,995	2,118	0.3%
Capital Outlay	7,183,382	4,952,089	32,400	101,300	68,900	212.7%
Debt Service-Principal	-	-	-	-	-	0.0%
Debt Service-Interest & Other	-	-	-	-	-	0.0%
Grants to Others	-	-	-	-	-	0.0%
Transfers	-	-	-	-	-	0.0%
Total Expenditures	8,679,716	6,523,493	2,071,689	2,236,735	165,046	8.0%
Other Financing Uses	175,616	203,183				
Change in Fund Balance	993,777	3,767,797	9,097,545	7,270,502	(1,827,043)	-20.1%
Unrestricted/unassigned	-	-	-	-	-	0.0%
All other balances	23,180,048	26,947,845	36,045,390	43,315,892	7,270,502	20.2%
Ending Fund Balance	\$ 23,180,048	\$ 26,947,845	\$ 36,045,390	\$ 43,315,892	\$ 7,270,502	20.2%
Expenditures by Department:						
Executive & Legislative	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Finance	-	-	-	-	-	0.0%
Planning & Development	-	-	-	-	-	0.0%
Community Redevelopment	7,821,092	5,342,945	925,694	950,842	25,148	2.7%
Parks & Recreation	-	-	-	-	-	0.0%
Public Works	-	-	-	-	-	0.0%
Police	858,624	1,180,548	1,145,995	1,285,893	139,898	12.2%
Fire	-	-	-	-	-	0.0%
Beaches Energy Services	-	-	-	-	-	0.0%
Human Resources	-	-	-	-	-	0.0%
Non-Departmental	-	-	-	-	-	0.0%
Total Expenditures	\$ 8,679,716	\$ 6,523,493	\$ 2,071,689	\$ 2,236,735	\$ 165,046	8.0%
Expenditures by Fund:						
Downtown Tax Increment	5,209,871	4,557,900	1,792,836	1,947,399	154,563	8.6%
Southend Tax increment	3,469,845	1,965,593	278,853	289,336	10,483	3.8%
Total Expenditures	\$ 8,679,716	\$ 6,523,493	\$ 2,071,689	\$ 2,236,735	\$ 165,046	8.0%

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**Downtown TIF
Combined Summary of Revenues and Expenditures**

	Actual 2017	Actual 2018	Original Budget 2019	Proposed Budget 2020	Increase (Decrease)	% Change
Unrestricted/unassigned	0	0	0	0	0	0.0%
All other balances	14,758,130	15,443,954	16,974,811	21,859,986	4,885,175	28.8%
Beginning Fund Balance	\$14,758,130	\$15,443,954	\$16,974,811	\$21,859,986	\$4,885,175	28.8%
<u>Revenues</u>						
Taxes	5,701,752	6,178,650	6,523,571	6,833,952	310,381	4.8%
Licenses & permits	0	0	0	0	0	0.0%
Intergovernmental	0	0	0	0	0	0.0%
Charges for services	0	0	0	0	0	0.0%
Fines & forfeitures	0	0	0	0	0	0.0%
Interest & other	255,406	113,290	154,440	169,748	15,308	9.9%
Transfers in	0	0	0	0	0	0.0%
Total Revenues	5,957,158	6,291,940	6,678,011	7,003,700	325,689	4.9%
Other Financing Sources						
<u>Expenditures</u>						
Personal Services	925,775	845,959	1,155,029	1,236,943	81,914	7.1%
Operating-Power	0	0	0	0	0	0.0%
Operating-All Other	455,301	512,697	605,407	609,156	3,749	0.6%
Capital Outlay	3,828,795	3,199,244	32,400	101,300	68,900	212.7%
Debt Service-Principal	0	0	0	0	0	0.0%
Debt Service-Interest & Other	0	0	0	0	0	0.0%
Grants to Others	0	0	0	0	0	0.0%
Transfers	0	0	0	0	0	0.0%
Total Expenditures	5,209,871	4,557,900	1,792,836	1,947,399	154,563	8.6%
Other Financing Uses	61,463	203,183				
Change in Fund Balance	685,824	1,530,857	4,885,175	5,056,301	171,126	3.5%
Unrestricted/unassigned	0	0	0	0	0	0.0%
All other balances	15,443,954	16,974,811	21,859,986	26,916,287	5,056,301	23.1%
Ending Fund Balance	15,443,954	16,974,811	21,859,986	26,916,287	5,056,301	23.1%
Expenditures by Department:						
Executive & Legislative					0	0.0%
Finance					0	0.0%
Planning & Development					0	0.0%
Community Redevelopment	4,351,247	3,377,352	646,841	661,506	14,665	2.3%
Parks & Recreation					0	0.0%
Public Works					0	0.0%
Police	858,624	1,180,548	1,145,995	1,285,893	139,898	12.2%
Fire					0	0.0%
Beaches Energy Services					0	0.0%
Human Resources					0	0.0%
Non-Departmental					0	0.0%
Total Expenditures	5,209,871	4,557,900	1,792,836	1,947,399	154,563	8.6%
<u>Expenditures by Fund:</u>						
Downtown Tax Increment	5,209,871	4,557,900	1,792,836	1,947,399	154,563	8.6%
Southend Tax increment					0	0.0%
Total Expenditures	5,209,871	4,557,900	1,792,836	1,947,399	154,563	8.6%

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Southend TIF
 Combined Summary of Revenues and Expenditures

	Actual 2017	Actual 2018	Original Budget 2019	Proposed Budget 2020	Increase (Decrease)	% Change
Unrestricted/unassigned	0	0	0	0	0	0.0%
All other balances	7,428,141	7,736,094	9,973,034	14,185,404	4,212,370	42.2%
Beginning Fund Balance	\$7,428,141	\$7,736,094	\$9,973,034	\$14,185,404	\$4,212,370	42.2%
Revenues						
Taxes	3,767,176	4,131,747	4,413,862	2,426,176	(1,987,686)	-45.0%
Licenses & permits	0	0	0	0	0	0.0%
Intergovernmental	0	0	0	0	0	0.0%
Charges for services	0	0	0	0	0	0.0%
Fines & forfeitures	0	0	0	0	0	0.0%
Interest & other	124,775	65,202	77,361	77,361	0	0.0%
Transfers in	0	0	0	0	0	0.0%
Total Revenues	3,891,951	4,196,949	4,491,223	2,503,537	(1,987,686)	-44.3%
Other Financing Sources		5,584				
Expenditures						
Personal Services	66,133	51,329	68,383	80,497	12,114	17.7%
Operating-Power	0	0	0	0	0	0.0%
Operating-All Other	49,125	161,419	210,470	208,839	(1,631)	-0.8%
Capital Outlay	3,354,587	1,752,845	0	0	0	0.0%
Debt Service-Principal	0	0	0	0	0	0.0%
Debt Service-Interest & Other	0	0	0	0	0	0.0%
Grants to Others	0	0	0	0	0	0.0%
Transfers	0	0	0	0	0	0.0%
Total Expenditures	3,469,845	1,965,593	278,853	289,336	10,483	0
Other Financing Uses	114,153					
Change in Fund Balance	307,953	2,236,940	4,212,370	2,214,201	(1,998,169)	-47.4%
Unrestricted/unassigned	0	0	0	0	0	0.0%
All other balances	7,736,094	9,973,034	14,185,404	16,399,605	2,214,201	15.6%
Ending Fund Balance	7,736,094	9,973,034	14,185,404	16,399,605	2,214,201	15.6%
Expenditures by Department:						
Executive & Legislative					0	0.0%
Finance					0	0.0%
Planning & Development					0	0.0%
Community Redevelopment	3,469,845	1,965,593	278,853	289,336	10,483	3.8%
Parks & Recreation					0	0.0%
Public Works					0	0.0%
Police					0	0.0%
Fire					0	0.0%
Beaches Energy Services					0	0.0%
Human Resources					0	0.0%
Non-Departmental					0	0.0%
Total Expenditures	3,469,845	1,965,593	278,853	289,336	10,483	3.8%
Expenditures by Fund:						
Downtown Tax Increment					0	0.0%
Southend Tax increment	3,469,845	1,965,593	278,853	289,336	10,483	3.8%
Total Expenditures	3,469,845	1,965,593	278,853	289,336	10,483	3.8%